

June 19, 2020

Thai Enquirer Summary

Political News

- A cabinet reshuffle could be on the cards as Prime Minister and Defence Minister Prayut Chan-o-cha is now due to fulfil his promise for a cabinet shake-up after 1 year in office.
 - ❖ Gen Prayut himself has told the coalition parties to submit their wish list by July 4th. A shake-up to the cabinet line-up is expected to be announced around mid-July.
 - ❖ Under the Phalang Pracharat Party (PPRP)'s ministerial quota, initially the departure of Deputy Prime Minister Somkid Jatusripitak, Finance Minister Uttama Savanayana, Energy Minister Sontirat Sontijirawong and Higher Education, Science, Research and Innovation Minister Suvit Maesincee will leave 4 posts vacant.
 - ❖ There is a strong tendency that “outsiders” will be recruited to fill up the vacant posts of the Deputy Prime Minister and Finance Minister.
 - ❖ Other reports suggest that Deputy Prime Minister Gen Prawit Wongsuwan has started to approach a prominent financial businessman and a senior executive of a leading state enterprise to fill up these 2 important posts which required talented

people with high economics degrees. However, none of those who were approached by Gen Prawit has accepted his offer.

- ❖ As for the reshuffling of the Cabinet among other members
 - Gen Prayut is expected to apply the 1:10 formula when granting a ministerial post to a party, meaning 1 ministerial seat must have support of 10 MPs,
 - The same formula is for deputy minister position as well with the formula being 1:7
- ❖ A report from Phalang Pracharat Party (PPRP) said the party has brought forward the party's general meeting to elect a new executive committee and party leader on June 27th, instead of the original date set for the election on July 3, as revealed by PPRP deputy party leader Paiboon Nititawan.
- ❖ This is because the House is scheduled to deliberate the national budget bill for 2021 fiscal year in the 1st reading from July 1 to 3.
 - The new meeting is to be held on June 27th at 13:00 hrs @ Muang Thong Thani
- ❖ The key members of the PPRP under Bangkok are having trouble as the MPs are not united and have various factions thus could possibly put them in trouble when it comes to getting seats for ministerial positions.
- In a related development, a faction under Democrat Party list MP Siriwan Pratsajaksatru is said to team up with former Democrat MPs in the north and Witthaya Kaewparadai, a former Democrat MP for Nakhon Si Thammarat to lobby for a ministerial seat.
- ❖ The group is said to hold a luncheon meeting with Pirapan Salirathavibhaga, an adviser to the Prime Minister. The meeting might indicate that former core leaders of the People's Democratic Reform Committee (PDRC) under Suthep

Thaugsuban are making a comeback by joining the next cabinet line-up under Prime Minister Prayut Chan-o-cha.

- ❖ This is the group that backed Pirapan to vie for the Democrat Party's leadership. The group is believed to set its sights on cabinet seats if a cabinet shake-up takes place in July.
 - ❖ Siriwan is said to be a candidate who is seeking to replace Social Development and Human Security (SDHS) Minister Juti Krairiksh.
 - ❖ Gen Prayut has already informed the Democrat party that the party needs to hand in its list of Cabinet ministers as soon as possible and that its quota in the coalition will not be altered.
- Fifty-five MPs of the Kao Klai (Move Forward) Party pushed a draft law amendment to demand the government to be held accountable for the state of emergency.
 - ❖ At Parliament yesterday (June 18), Move Forward list MP Rangsiman Rome held a briefing that the party demand government actions during an emergency should be checked by the legislative and judicial branches. He said 55 Move Forward MPs agreed on seeking to propose a bill to amend the 2005 state of emergency decree to House Speaker Chuan Leekpai.
 - ❖ Kao Klai raised its objection against the government's attempt to prolong the emergency law despite the fact the absence of locally transmitted cases for 24 consecutive days.
 - ❖ Rangsiman said under the emergency law, the government is empowered to issue orders and announcements which curb the rights and liberties of people and businesses, citing as examples the closures of areas and shops.

- ❖ Correlated with the Move Forward Party's move, the Student Union of Thailand (SUT), labour unions of Rangsit and nearby areas and Democracy Restoration Group held a rally in front of Government House, demanding the government to lift the emergency decree for economic reasons and to help people affected by coronavirus measures.
- ❖ SUT leader Parit "Penguin" Chiwarak issued a statement demanding the government to increase the amount of cash handout to 5,000 baht until the end of this year and raise benefits for those employees under the Social Security Fund to 75% from 62% of daily wages until the end of this year. They also want a 50% cut in university tuition fees and an increase of the living allowance for the elderly to 3,000 baht per month.
- Meanwhile the former leader of the now defunct Future Forward party and now leader of Progressive Movement – Thanathorn Juangroongruangkit, has come out to announce that
 - ❖ There is every likelihood that the Move Forward party will nominate candidates all across the country for the local elections of each province
 - ❖ That the candidates for Bangkok and Pattaya governor would be decided later as it is likely that these 2 cities will have the elections at the last stage of all local elections.
 - ❖ That there are no talks among the opposition block to file candidate as one block for anywhere
 - ❖ Accepted that Move Forward party's leader Pita Limjaroenrat, has had health problems that has created some questions about his leadership skills, but there is no such thing as problem with his leadership
 - "I am not worried that there would be a problem with the party"
 - "We need to give them time to learn and be a leader, he has to go through the motion to be able to be a good leader."
- An ad-hoc committee to monitor government spending of 1.9 trillion baht budget authorised by 3 decrees to tackle the impact of the COVID-19 outbreak voted in a secret

ballot to pick Phalang Pracharat Party (PPRP) list MP and deputy leader Paiboon Nititawan as its chairman.

- ❖ Paiboon beat Democrat Party deputy leader Kanok Wongtrangan 28-19.
- ❖ The meeting is said to be held in a serious atmosphere after opposition MPs demand the committee chairman's seat to be given to the opposition for the sake of transparency in the budget vetting process. However, PPRP MPs paid no heed to the opposition's demand and nominated Paiboon immediately, prompting opposition MPs to nominate Kanok instead. Government MPs then lobbied for Kanok to withdraw his candidacy before he lost in the vote.
- The Appeals Court yesterday (June 18) acquitted 8 core leaders of the People's Democratic Reform Committee (PDRC) for disruption of the February 4 general election.
 - ❖ The court, however, upheld a 1-year jail sentence for a woman charged with blocking the general election.
 - ❖ The court stood by the lower court's decision that found the 1st defendant Pranee Thamniyom guilty of violating sections 76 and 152 of the 2007 law on the election of MPs and senators for chaining the gate of the election venue at Thung Khru district office in Bangkok.
 - ❖ However, the Appeals Court overturned the lower court's jail sentence against 8 others.
 - ❖ In its statement, the Appeals Court said the 8 defendants joined the protest to demand the election be postponed but did not block the polls.
 - ❖ One of the key witnesses who was linked to the 1st defendant told the court that incumbent Education Minister Nataphol Teepsuwan, then PRDC core leader, was

the one who gave 3 sets of chains and a padlock to the 1st defendant to chain the gate of the Thung Khru election venue.

- At the same time on June 26th the judiciary is set to rule on the fate of many of the leaders of the Red shirt who may see their fate sealed if they are jailed.
 - ❖ The case is for their protest in-front of the former Privy Council President's residence – Prem Tinsulanonda.
 - It is to be seen what the decision of the courts are going to be after letting the PDRC go for disrupting the elections on February 4th 2014, which in other countries would be considered a bigger crime than protesting in-front of someone's residence
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Economic News

- Supachai Chearavanont, CEO of the Charoen Pokphand (CP) Group, showed his vision for business sectors to fight economic challenges triggered by the COVID-19 crisis at the “UN Global Compact Virtual Leaders Summit 2020” on the theme “Recover Better, Recover Stronger, Recover Together”.
 - ❖ During the online summit, Supachai, also the President of the Global Compact Network Association, stressed that CP group has no policy to layoff despite adverse effects of the COVID-19 outbreak. Supachai ensured job security for CP workers and will not make them a burden on society.
 - ❖ He advised business sectors to lay out good business plans in preparation for future crisis. One way is to keep organisation structure intact. He also encouraged businesses to keep investing, pointing that investors lose confidence when companies halt investment. Stop investing will bring an economic system to a standstill and lead to the Great Depression.

- ❖ Supachai stressed that effects of the COVID-19 crisis will only be temporary. The pandemic will eventually fade away and disappear while climate change, inequality, unemployment, municipal wastes generated across countries have lasting effects.
- ❖ CP Group, which has more than 300,000 employees from all over the world, vowed it will not lay off a single employee amid the tough time.
- ❖ The online summit was joined by prominent business leaders such as Clara Arpa Azofra, Chief Executive Officer, ARPA Equipos Móviles de Campaña in Spain, Karmany Reddy, Young SDG Innovator; Digital Innovation Manager, Distell Group, Philip Jennings, Former General Secretary, UNI Global Union, etc. The summit, held virtually on 15–16 June 2020, marks 20 years of uniting business for a better world.



- The Federation of Thai Industries (FTI) will today (June 19) seek a meeting with Prime Minister Prayut Chan-o-cha to propose a rehabilitation plan to revive the agricultural sector and small and medium-sized enterprises (SMEs).

- ❖ FTI chairman Suphan Mongkolsuthree said the FTI will urge the government to speed up issuance of soft loans and technological help for farmers and SMEs at the meeting.
- ❖ The FTI will push forward a proposal to revitalise the grassroots economy, a key driver for boosting purchasing power nationwide. Suphan said tech know-how is the key to enable farmers, especially those who plant rice, sugar cane, cassava and palm, to find ways to increase their income and reduce costs in the long run. Business people in the agricultural sector can help farmers with technology and innovation.
- ❖ The FTI also calls on the government to speed up granting soft loans worth 500 billion baht to local entrepreneurs. He urged the Finance Ministry to approve a 200-billion-baht budget for the Thai Credit Guarantee Corporation so it can use the money to guarantee SMEs, since many of them cannot access the soft loans administered by the Bank of Thailand.
- ❖ In a separate issue, the FTI expressed concern about falling car production in May.
- ❖ Car production in May fell 69.1% to 56,035 units, according to Surapong Paisitpatanpong, a spokesman for the FTI's Automotive Club.
- ❖ The FTI also saw Thailand's car exports fell 35% year-on-year in the first 5 months of 2020 to 158.7 billion baht in value, pressured by the global economic slowdown and travel restrictions caused by the coronavirus crisis.
- ❖ Thailand produced 534,428 cars in the first five months of the year, a 40.2% year-on-year drop.
- ❖ The country exported 300,501 cars in the period.

- Thai industries sentiment index (TISI) in May edged up to 78.4 in May, from a last reading of 75.9 in April, first rise in 4 months since the Covid-19 outbreak began in the country, the Federation of Thai Industries (FTI) reported.
 - ❖ FTI chairman Suphan Mongkolsuthree said lifting night curfew and lockdown restrictions eased as well as government stimulus package which helps economic activities to return to normality, improving the TISI in May.
 - ❖ However, he pointed that many business entrepreneurs are worried that the Thai and global economies are heading into recession.
 - ❖ Thailand's TISI expectation for the next 3-month was reported at 91.5, soaring from 88.8 a month earlier following the positivity of entrepreneurs on the upcoming phase of lockdown relaxation. Although the TISI starts posting an expansion, but still below the 100-point mark, reflecting that overall business sentiment was still low.
 - ❖ The TISI is based on an opinion survey of 1,157 enterprises in 45 industrial sectors in May.



- The Asian Development Bank (ADB) has trimmed its forecasts for Thailand’s gross domestic product (GDP) growth to -6.5%.
 - ❖ Thailand’s economy is expected to shrink by 6.5%, compared to 4.8% in the previous ADB assessment. Growth in 2021 is forecast to recover to 3.5%, up from 2.5% as forecast earlier in April.
 - ❖ The Asian Development Outlook (ADO) 2020 released in April, ADB forecasts growth of 0.1% for the region in 2020, down from the 2.2% forecast in April and would be the slowest growth for the region since 1961.
 - “Economies in Asia and the Pacific will continue to feel the blow of the COVID-19 pandemic this year even as lockdowns are slowly eased and select economic activities restart in a ‘new normal’ scenario,” said ADB Chief Economist Yasuyuki Sawada.
 - ❖ Contractions are forecast in key economies as containment measures affect domestic consumption and investment, including Indonesia (-1.0%), the

Philippines (-3.8%), and Thailand (-6.5%). Vietnam is forecast to grow 4.1% in 2020. While that is 0.7 percentage points lower than ADB's April estimates, it is the fastest growth expected in Southeast Asia.

Table 1 GDP growth rate and inflation, % per year

	GDP growth					Inflation						
	2019		2020		2021		2019		2020		2021	
	ADO 2020	ADOS	ADO 2020	ADOS	ADO 2020	ADOS	ADO 2020	ADOS	ADO 2020	ADOS	ADO 2020	ADOS
Central Asia	4.9	2.8	-0.5	4.2	4.2	7.5	7.6	8.0	6.3	6.6		
Armenia	7.6	2.2	-3.5	4.5	3.5	1.4	2.8	1.2	2.2	2.5		
Azerbaijan	2.2	0.5	-0.1	1.5	1.2	2.6	2.5	2.8	3.5	3.5		
Georgia	5.1	0.0	-5.0	4.5	5.0	4.9	4.5	5.0	3.0	3.5		
Kazakhstan	4.5	1.8	-1.2	3.6	3.4	5.3	6.0	7.9	5.7	6.2		
Kyrgyz Republic	4.5	4.0	-5.0	4.5	4.0	1.1	3.5	7.0	3.0	5.0		
Tajikistan	7.5	5.5	-3.6	5.0	7.0	8.0	9.0	10.0	8.0	8.5		
Turkmenistan	6.3	6.0	3.2	5.8	5.8	13.4	13.0	8.0	8.0	8.0		
Uzbekistan	5.6	4.7	1.5	5.8	6.5	14.6	13.0	13.0	10.0	10.0		
East Asia	5.4	2.0	1.3	6.5	6.8	2.6	3.2	2.9	1.8	1.8		
Hong Kong, China	-1.2	-3.3	-6.5	3.5	5.1	2.9	2.0	1.5	2.5	2.5		
Mongolia	5.1	2.1	-1.9	4.6	4.7	7.3	6.6	6.4	7.9	8.2		
People's Republic of China	6.1	2.3	1.8	7.3	7.4	2.9	3.6	3.3	1.9	1.9		
Republic of Korea	2.0	1.3	-1.0	2.3	3.5	0.4	0.9	0.5	1.3	1.3		
Taipei,China	2.7	1.8	0.8	2.5	3.5	0.6	0.4	0.2	0.8	0.8		
South Asia	4.3	4.1	-3.0	6.0	4.9	5.0	4.1	4.0	4.4	4.5		
Afghanistan	3.0	3.0	-4.5	4.0	3.0	2.3	2.3	5.0	3.5	4.5		
Bangladesh	8.2	7.8	4.5	8.0	7.5	5.5	5.6	5.6	5.5	5.5		
Bhutan	4.4	5.2	2.4	5.8	1.7	2.8	3.8	2.8	4.0	4.0		
India	4.2	4.0	-4.0	6.2	5.0	4.8	3.0	3.0	3.8	4.0		
Maldives	5.9	-3.0	-11.3	7.5	13.7	0.2	1.0	1.0	1.2	1.2		
Nepal	7.0	5.3	2.3	6.4	3.1	4.6	6.0	6.6	5.5	6.5		
Pakistan	1.9	2.6	-0.4	3.2	2.0	6.8	11.5	11.0	8.3	8.0		
Sri Lanka	2.3	2.2	-6.1	3.5	4.1	4.3	5.0	4.0	4.8	4.2		
Southeast Asia	4.4	1.0	-2.7	4.7	5.2	2.1	1.9	1.0	2.2	2.3		
Brunei Darussalam	3.9	2.0	1.4	3.0	3.0	-0.4	-0.2	0.4	0.1	0.4		
Cambodia	7.1	2.3	-5.5	5.7	5.9	1.9	2.1	2.1	1.8	1.8		
Indonesia	5.0	2.5	-1.0	5.0	5.3	2.8	3.0	2.0	2.8	2.8		
Lao People's Dem. Rep.	5.0	3.5	-0.5	6.0	4.5	3.3	4.0	5.5	4.5	5.0		
Malaysia	4.3	0.5	-4.0	5.5	6.5	0.7	1.0	-1.5	1.3	2.5		
Myanmar	6.8	4.2	1.8	6.8	6.0	8.6	7.5	6.0	7.5	6.0		
Philippines	6.0	2.0	-3.8	6.5	6.5	2.5	2.2	2.2	2.4	2.4		
Singapore	0.7	0.2	-6.0	2.0	3.2	0.6	0.7	-0.2	1.3	0.8		
Thailand	2.4	-4.8	-6.5	2.5	3.5	0.7	-0.9	-1.3	0.4	0.7		
Timor-Leste	3.4	-2.0	-3.7	4.0	4.0	0.9	1.3	1.3	1.8	1.8		
Viet Nam	7.0	4.8	4.1	6.8	6.8	2.8	3.3	3.0	3.5	3.5		
The Pacific	3.7	-0.3	-4.3	2.7	1.6	3.0	2.7	2.9	3.8	3.8		
Cook Islands	5.3	-2.2	-9.0	1.0	-15.4	0.8	1.5	1.5	1.7	1.7		
Federated States of Micronesia	3.0	1.6	-2.0	3.0	-1.5	1.0	0.5	0.5	1.0	1.0		
Fiji	0.5	-4.9	-15.0	3.0	-0.7	1.8	1.5	1.2	3.5	3.0		
Kiribati	2.4	1.6	0.6	1.8	1.8	-1.8	1.0	1.0	1.1	1.1		
Marshall Islands	3.8	2.5	-5.5	3.7	-1.4	0.1	0.3	0.3	0.5	0.5		
Nauru	1.0	0.4	-1.7	1.1	0.8	3.9	2.8	1.5	2.3	1.7		
Niue	...	...	...	...	...	...	...	...	...	...
Palau	-1.8	-4.5	-9.5	1.2	-12.8	0.6	0.4	0.4	0.8	0.8		
Papua New Guinea	4.8	0.8	-1.5	2.8	2.9	3.6	3.3	3.3	4.4	4.4		
Samoa	3.5	-3.0	-5.0	0.8	-2.0	2.2	2.0	2.8	2.5	2.5		
Solomon Islands	1.2	1.5	-6.0	2.7	2.5	1.6	2.0	4.5	2.3	3.0		
Tonga	3.0	0.0	-3.0	2.5	-4.0	4.1	1.3	1.3	2.2	1.8		
Tuvalu	4.1	2.7	2.0	3.2	2.5	3.3	3.5	3.0	3.5	3.0		
Vanuatu	2.9	-1.0	-9.8	2.5	2.0	2.5	1.5	4.0	2.0	2.2		
Developing Asia	5.1	2.2	0.1	6.2	6.2	2.9	3.2	2.9	2.3	2.4		
Developing Asia excluding the NIEs	5.6	2.4	0.4	6.7	6.6	3.3	3.6	3.2	2.5	2.5		

... = not available; GDP = gross domestic product, NIEs = newly industrialized economies of Hong Kong, China, the Republic of Korea, Singapore; and Taipei,China.
Sources: Asian Development Outlook database; ADB estimates.

General News

- The Centre for COVID-19 Situation Administration (CCSA) reported 6 new COVID-19 cases, raising the total cases to 3,141 and no new deaths.

- ❖ The 6 new cases are all students who returned from Saudi Arabia (5) and India (1), who returned to Thailand on June 12, according to CCSA assistant spokesperson Dr Pannapha Yongtrakul.
 - Meanwhile the United States saw the highest number of cases in the past 40-days yesterday with new cases jumping by as much as 27,799.
 - ❖ Total global cases are close to 8.6 million now
 - ❖ Active cases are 3.6 million
 - ❖ Death so far stand at around 456,269 globally.
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Political News Headlines in Thai Media

- The International Secretariat of Amnesty International United Kingdom urged supporters and human rights activists around the world to send letters to Hun Sen, the Prime Minister of Cambodia, calling for an immediate investigation behind the disappearance of Wanchalearm Satsaksit, a Thai activist who was in exile in Cambodia.
 - Link- <https://www.thaienquirer.com/14619/amnesty-international-urges-supporters-worldwide-to-send-appeal-letters-to-hun-sen-and-demand-answers-for-wanchalearms-disappearance/>
- Thailand's government said on Thursday that it discovered six new coronavirus cases in the past 24 hours, all in state quarantine.
 - Link- <https://www.thaienquirer.com/14612/thailand-discovers-six-new-coronavirus-cases-on-thursday-all-in-state-quarantine/>
- Zoning has been completed in 19 provinces as a step towards holding elections for the provincial administrative organisation.
 - Link- https://www.nationthailand.com/news/30389830?utm_source=category&utm_medium=internal_referral

- Creative, Action, Revival, and People Empowerment (Care), a newly formed group, will embrace a collaborative, non-hierarchical structure and serve as a space for collective action to drive the country forward, one of its co-founders said.
 - Link- <https://www.bangkokpost.com/thailand/politics/1937216/care-is-not-a-political-group>
 - The ruling Palang Pracharath Party (PPRP) is planning to bring forward the election of its new executive committee, a move that could be interpreted as a bid to force acting executives to step down early.
 - Link- <https://www.bangkokpost.com/thailand/general/1937220/pprp-could-hasten-exit-of-exec-panel>
 - Senior government officials on Thursday remained divided on whether to extend the Emergency Decree, which is set to expire by the end of this month.
 - Link- <https://www.khaosodenglish.com/politics/2020/06/18/top-govt-officials-split-on-extending-the-virus-emergency-law/>
 - Deputy Prime Minister and Public Health Minister Anutin Charnvirakul has volunteered to be the first person to be injected with an experimental Thai-made Covid-19 vaccine, according to Transport Minister Saksayam Chidchob.
 - Link- <https://www.bangkokpost.com/thailand/general/1937288/anutin-wants-dibs-on-jab>
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Economic News Headlines in Thai Media

- The Federation of Thai Industries (FTI)'s Automotive Industry Club (AIC) said on Thursday that the country's car production, domestic sales and exports have shown signs of recovering in May.
 - Link- <https://www.thaienquirer.com/14631/exclusive-ftis-increased-its-projection-for-car-production-from-1-million-to-1-4-million-for-2020/>
- An Asian Development Bank report released on Thursday said that developing countries in Asia will grow at its slowest rates in over 60 years due to the widespread impact of the coronavirus pandemic.

- Link- <https://www.thaienquirer.com/14625/new-report-says-asian-countries-in-2020-will-grow-at-slowest-rate-in-60-years/>
- The Federation of Thai Industries (FTI) said on Wednesday that the Thai Industries Sentiment Index (TISI) has increased for the first time in four months in May.
 - Link- <https://www.thaienquirer.com/14608/business-sentiment-increases-for-the-first-time-in-four-months/>
- The National Rice Policy and Management Committee (NRPMC) on Thursday approved the income insurance program for rice farmers during the 2020-2021 production season.
 - Link- <https://www.thaienquirer.com/14644/government-approves-rice-insurance-scheme-for-farmers/>
- Water levels in the lower Mekong basin are at historic lows according to government and watchdog data despite the onset of the rainy season in South East Asia.
 - Link- <https://www.thaienquirer.com/14589/water-levels-in-lower-mekong-basin-at-historic-lows-despite-the-onset-of-the-rainy-season/>
- Thailand's government is considering several countries that have successfully fought back against the coronavirus pandemic for a 'travel bubble' agreement, sources told Thai Enquirer on Thursday.
 - Link- <https://www.thaienquirer.com/14586/taiwan-new-zealand-australia-and-japan-among-countries-considered-for-travel-bubble/>
- Thailand is poised to soar in the global market with heightened investment attraction and a massive budget earmarked to rejuvenate the economy in the fourth quarter, as the Covid-19 pandemic eases, according to Deputy Prime Minister Somkid Jatusripitak.
 - Link- <https://www.bangkokpost.com/thailand/general/1937476/thailand-poised-to-soar>
- Thailand's falling economic competitiveness is due to a lack of democracy in the country, the main opposition party said on Thursday (June 18).
 - Link- https://www.nationthailand.com/news/30389846?utm_source=category&utm_medium=internal_referral

- The Bank of Thailand is to unveil a relief package today to help debtors ravaged by the coronavirus pandemic, as the three-month blanket debt holiday is expiring at the end of this month.
 - Link- <https://www.bangkokpost.com/business/1937284/new-relief-package-to-sustain-debtors>
- Krungsri Research expects the Thai economy to make a U-shaped recovery and return to pre-outbreak levels by the fourth quarter of 2022, though sectors affected by the spread of Covid-19 will recover at different times.
 - Link- https://www.nationthailand.com/business/30389868?utm_source=category&utm_medium=internal_referral
- The government will on Friday (June 19) sign a contract worth Bt290 billion with U-Tapao International Aviation Co for the development of U-Tapao Airport and Eastern Aviation City.
 - Link- https://www.nationthailand.com/business/30389876?utm_source=category&utm_medium=internal_referral
- The National Rice Policy Committee approved in principle on Thursday the rice price guarantee scheme for the 2020/21 crop year, which is expected to use a budget of 85.2 billion baht.
 - Link- <https://www.bangkokpost.com/business/1937260/rice-price-scheme-renewed>

Issues to be watched out for

- June 20, 2020 – A by-election on the Constituency 4 of Lampang is expected to be held.
- June 24, 2020 – The Bank of Thailand (BoT) is set to announce its forecast of the country's gross domestic product (GDP) of this year.
- June 25, 2020 – The deadline for the Office of Attorney General (OAG) whether to appeal or not appeal the lower court's acquittal of Panthongtae "Oak" Shinawatra, son of former prime minister Thaksin Shinawatra, for alleged money laundering.

- June 30, 2020 – The budget transfer bill to reallocate 88 billion baht to a central fund to fight Covid-19 and rehabilitate the economy will be tabled before parliament and have its first reading.
- June 30, 2020 – The Civil Aviation Authority of Thailand (CAAT) is expected to lift ban on incoming flights.
- June 30, 2020 – The government is expected to lift lockdown restrictions imposed under the emergency decree.
- July 2020 – The Expressway of Thailand (EXAT)'s planned opening schedule of the new Motorway Route 7 Section from Pattaya to Map Ta Phut.
- July 2, 2020 – The shortlist of candidates for the new governor of the Bank of Thailand (BoT) will be concluded.
- July 3, 2020 – The Phalang Pracharat Party (PPRP) to hold a general assembly to select a new executive board.
- July 15, 2020 – The House is set to deliberate on the draft budget bill for the 2021 fiscal year.
- August, 17, 2020 – The first day of hearings for Thai Airways International Plc (THAI)'s bankruptcy case.
- August 29, 2020 – The deadline for farmers to return the banned agri-chemicals, paraquat and chlorpyrifos, in their possession to sellers.
- September 2020 – Recruitment of new board members of the National Broadcasting and Telecommunication Commission (NBTC) is set to kick off.
- September 21, 2020 – The National Economic and Social Development Council (NESDC, formerly known as the National Economic and Social Development Board or NESDB) is to revise the 20-year national strategy at an annual meeting to respond to the COVID-19 crisis.
- September 30, 2020 – The Stock Exchange of Thailand (SET) is set to extend the revised equity short-selling regulations from June 30 to September 30 as stock market volatility remains high in the wake of the Covid-19 pandemic.
- October, 2020 – The bidding for construction and operation for the 140-billion-baht Orange Line western extension linking the Thailand Cultural Centre with Bang Khun Non.

- October, 2020 – The Thailand Grand Prix was rescheduled after being postponed due to the coronavirus outbreak.

Key Data

SET Index	1,372.98	-3.20
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- Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

- Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>
- Energy -Link - <http://www.bloomberg.com/energy/>
- Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

- Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

- Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on June 18, 2020

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
ARROW	30,000	7.25	Purchase
BANPU	1,000,000	-	Transfer

BANPU	1,000,000	-	Acceptance of Transfer
CTW	140,000	4.96	Purchase
DOHOME	5,000	9.9	Sale
DOHOME	10,000	10	Sale
DOHOME	5,000	10.2	Sale
ECF	1,000,000	0.42	Sale
ECF	250,000	0.4	Sale
ECF	5,010,800	0.41	Sale
EP	200,000	3.57	Purchase
LIT	8,500	3.34	Sale
MJD	20,200	1.77	Sale
MEGA	5,000	37	Sale
MBAX	48,800	4.28	Purchase
MOONG	7,500	3.38	Purchase
MTI	13,500	89.5	Purchase
RS	450,000	13.93	Purchase
SQ	60,900	2.24	Sale
SQ	139,100	2.2	Sale
SEAOIL	3,500	2.6	Purchase
SINGER	20,000	11.3	Sale
ERW	1,000,000	4.16	Purchase
UVAN	36,700	4.26	Purchase
KUN	65,000	0.88	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <http://www.set.or.th/set/calendarofevents.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 18 Jun 2020						
Investor Type	Buy		Sell		Unit: M.Baht Net	
	Value	%	Value	%	Value	%
Local Institutions	6,779.32	9.65	7,321.37	10.42	-542.05	-
Proprietary Trading	6,830.12	9.72	6,426.33	9.14	403.79	-

Foreign Investors	22,653.59	32.23	27,116.18	38.58	-4,462.59	-
Local Individuals	34,019.40	48.4	29,418.55	41.86	4,600.85	-
Monthly Cumulative between 1 - 18 Jun 2020						
						Unit: M.Baht
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	108,448.50	9.51	106,963.44	9.38	1,485.06	-
Proprietary Trading	107,661.66	9.45	103,510.68	9.08	4,150.98	-
Foreign Investors	362,622.21	31.82	368,726.56	32.35	-6,104.35	-
Local Individuals	561,036.82	49.22	560,568.52	49.18	468.3	-
Yearly Cumulative since 1 Jan - 18 Jun 2020						
						Unit: M.Baht
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	917,549.99	11.63	848,478.84	10.75	69,071.15	-
Proprietary Trading	795,762.33	10.08	794,140.86	10.06	1,621.47	-
Foreign Investors	2,781,758.30	35.25	2,981,791.75	37.78	-	-
Local Individuals	3,396,709.36	43.04	3,267,368.53	41.4	200,033.45	-

Total Trading Value 70,282.43 Million Baht.

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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