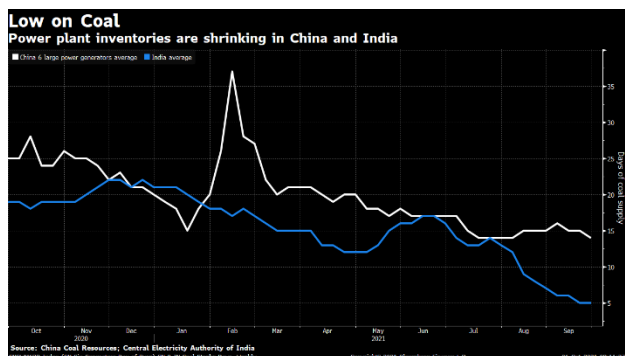


Blue Skies for Coal and Oil

In Last 5 days, Coal Index Up 30%, Brent Up 15%
 BOT tells banks to be fair
 Banks 3Q profit set to fall from previous quarter
 Inflation is coming to Thailand, Soon!

Newcastle Coal Futures Rose 12.3% Yesterday



With natural gas price rising in Europe, it is not surprising that despite China's efforts to reduce emissions, Coal futures keep rising. India, world's 2nd most populated country which uses coal for 70% of the nation's power production, has just 4

days of fuel reserve left at its power plants. Both China and India power plant inventories are low on inventories. A replenishment, though costly, would cause another spike in coal price globally. Stocks to play on this theme are BANPU and LANNA. Bets on rising Brent are PTTEP, TOP and SPRC.



BOT Wants Banks to be Fair in Lending/Collection

Bank of Thailand issued a new circulate last evening to emphasize fair and orderly process of lending and debt collection in 6 major points. Analysts will write up today if this spells bad news for fincos.

Banks 3Q May Be Helped by BOT relaxed norms

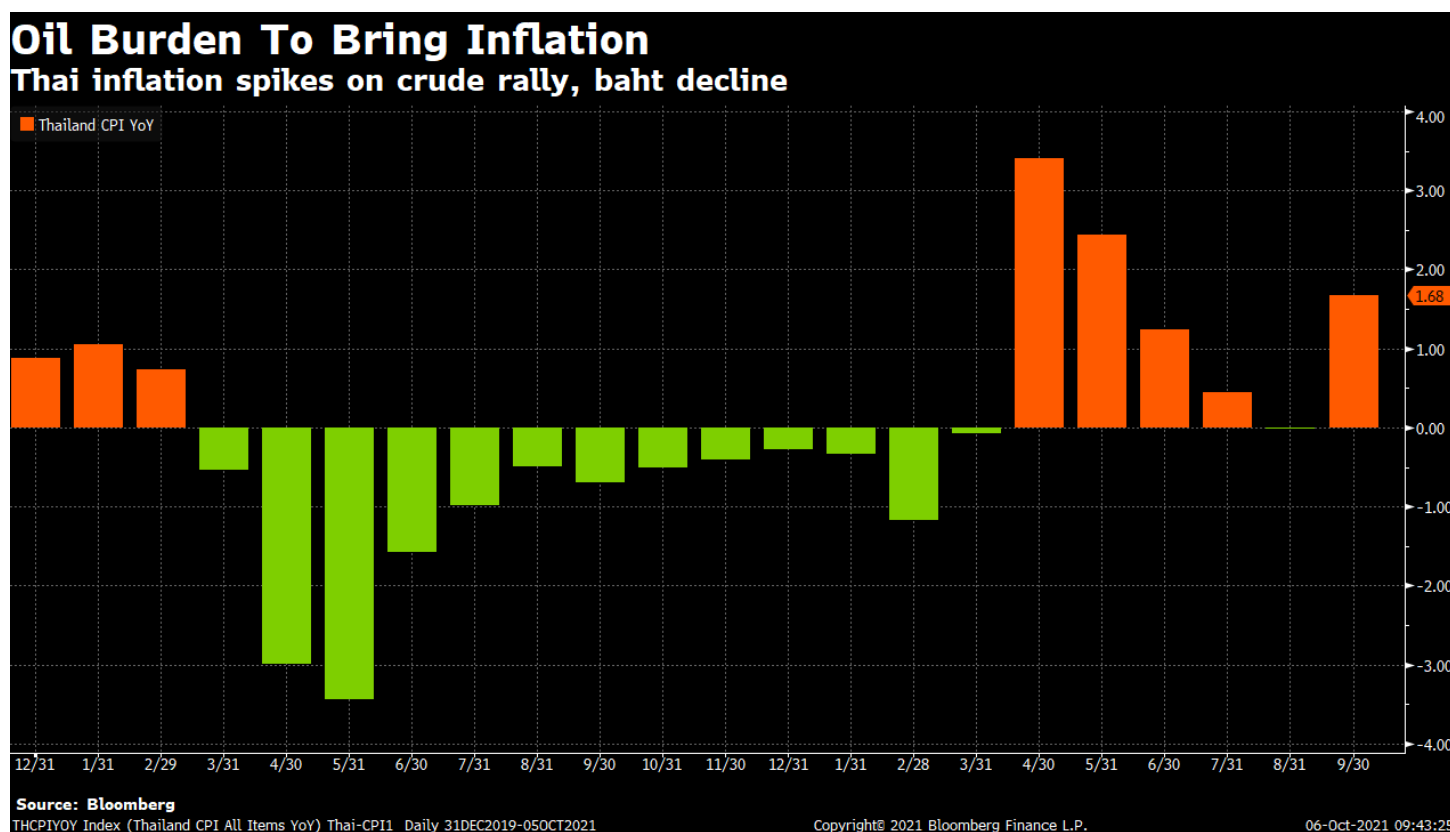
The banks are due to report their 3rd quarter profit next week. BOT has given a few relaxations on classifications of regular and distressed loans to the retail borrowers and SMEs which would reduce banks' need for provisions against bad loans.

BOT allowed new program to ease debt service

..and allow borrowers to combine collateralized and unsecured loans- which is moderately negative as it hurts banks net interest margin a bit. Yet, it helps cut NPL risks. Analysts expect 3Q net to be down QoQ though low base may make 3Q21 appear better than 3Q20.

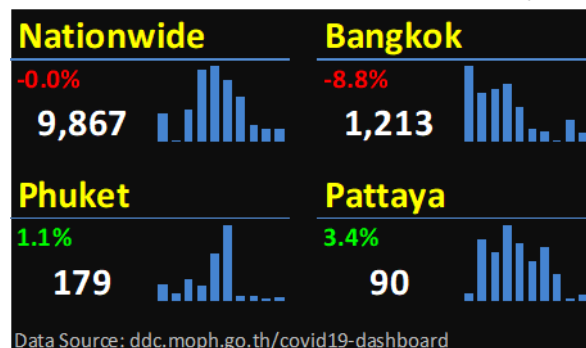
Inflation is Coming to Thailand, soon!

Economists agree that Thailand is back-to-back recession, first in 20 years, due rising oil price, and falling currency. Krungsri Research, in its [weekly update](#), warns that recovery remains uncertain. This week, Thailand froze the diesel retail price at max of Bt30/ltr, but many goods are still dollar price linked. Floods in country are bound to cause food inflation though the country is still partially locked due to pandemic. Check out more about inflation [here](#).



Thailand new infections under 10k, 3 days in a row

More data on Covid infections is [here](#)



Snapshot how things look now

DASHBOARD			
SET	SET50	SET100	Turnover
0.02%	-0.13%	-0.04%	
1,624.2	978.9	2,227.1	89bn
BRENT	COAL	BDI	BAHT
-0.10%	12.29%	1.25%	0.10%
82.7	269.5	5,267.0	33.76
RETAIL	LOCAL	FOREIGN	BROKERS
-131.1m	-712.7m	600.2m	243.6m
Index in points, Commodity in USD, Investor data in Baht mil			

Stocks In Play

Xspring Capital ↑ Bt3.14 (+0) 1.3% MktCap Bt30bn YTD 681.5%

MTC co-owner, Chuchat Petaumpai, has bought 511m share of XPG to up his holding to 5.7%. In his own name, he holds 33% of MTC, 3.5% of ITEL and 1.3% of CGD in addition XPG

Airports Of Thai ↑ Bt64.25 (+1.5) 2.4% MktCap Bt920bn YTD 3.2%

Two big lots, Bt190m on 4th, Bt591m on 5th. NVDR change in Sep-Oct +BBt4.0bn. But F-board shows selling past few days with YTD- net sell of Bt16.5bn

Supalai Pub Co ↓ Bt20.1 (-0.3) -1.5% MktCap Bt40bn YTD -2%

Insiders are buying. Family bought Bt58m and Bt88m in last 5 days. Share price is near the year low.

More Return Pcl ↓ Bt1.56 (-0.1) -5.5% MktCap Bt10bn YTD 0%

Insider buying of Bt63m in this Electronics compopnet maker which is up 85% YTD. Last 2 purchases are at near the year high price

Energy Absolute ↑ Bt61.5 (+0.5) 0.8% MktCap Bt230bn YTD 24.9%

Says it can sell 500 EV buses this year

Ptt Expl & Prod ↑ Bt120.5 (+1) 0.8% MktCap Bt480bn YTD 0%

Rising oil price - it is a simple bet

Banpu Pub Co Ltd ↑ Bt13.9 (+0.5) 3.7% MktCap Bt90bn YTD 50%

Another good day for coal sellers

Brokers' Picks

Ptt Expl & Prod ↑ Bt120.5 (+1) 0.8% MktCap Bt480bn YTD 22.6%

3Q Net to rise 33% QoQ and 33% YoY, 4Q is even better

Advanced Info ↑ Bt196 (+1.5) 0.8% MktCap Bt580bn YTD 11.4%

3Q looks slightly down due to increased network expenses, a recovery in 4Q is almost sure

Tisco Financial ↑ Bt92.5 (+0.3) 0.3% MktCap Bt70bn YTD 4.5%

3Q21 net to be flattish YoY but drop 9% QoQ

Bangkok Bank Pub ↓ Bt116 (-0.5) -0.4% MktCap Bt220bn YTD -2.1%

3Q net to jum 44% YoY due to the absence of OPEX, down 9% QpQ

Kasikornbank Pcl ↑ Bt137.5 (+0.5) 0.4% MktCap Bt330bn YTD 21.7%

Net to be down 14% QoQ

Aeon Thana Sinsa ↑ Bt189 (+3.5) 1.9% MktCap Bt50bn YTD -6.9%

Bad result, but may be things wil get better next year

Local Funds and Foreigners are Playing Hide and Seek

TRADING FLOW BY INVESTOR TYPE						05-Oct
Investor Type	05-Oct	04-Oct	01-Oct	30-Sep	29-Sep	5D Sum
Local Institutions	-712.7	712.4	644.5	-2,819.6	-1,354.8	-3,530.2
Foreign Institutions	600.2	-1,035.4	2,625.7	-1,160.3	1,112.0	2,142.3
Retail Investors	-131.1	590.5	-3,157.3	3,735.3	1,127.3	2,164.8
Brokers' Portfolio	243.6	-267.6	-112.9	244.5	-884.4	-776.8
SET Index	1,624.2	1,614.5	1,605.2	1,605.7	1,617.0	

Amount in million baht, Index in points

Top 10 and Top down are as follows

TOP 10 MOST TRADED					
Name	Last	%Ch	Turnover	%vs 5ADT	52W Hi
Stock Exch Of Thai Index	1,624.2	0.60	89bn		1,658.1
Thai Set Total Val Trds		13.06	89bn	4.0	175.3bn
Sun Vending Tech	3.5	39.4	7,446.0	0.0	4.0
Kasikornbank Pcl	137.5	0.4	4,651.9	5.3	153.0
Airports Of Thai	64.3	2.4	4,636.7	70.1	70.0
True Corp Pcl	4.1	3.0	3,510.8	43.4	4.2
Banpu Pub Co Ltd	13.9	3.7	2,283.2	-16.4	2.4
Gulf Energy De	44.5	2.9	2,281.7	-9.4	44.5
Gunkul Engineer	5.2	4.4	2,239.0	-22.9	5.2
Cp All Pcl	63.8	0.8	2,021.2	55.2	70.3
Ptt Pcl	39.8	1.9	1,711.0	-12.6	45.0
Ptt Expl & Prod	120.5	0.8	1,688.8	27.3	125.0

Price in baht, Turnover in million baht, Index in points 05-Oct

TOP 10 - MOST UP / DOWN*						05-Oct
Name	Last	%Ch	Name	Last	%Ch	
Precious Shippin	20.7	+5.61	Thai Group Holdi	28.50	-4.20	
Gunkul Engineer	5.2	+4.42	Hana Microelectr	74.50	-4.18	
Siam Makro Pub	50.3	+4.15	Asia Sermkij Lea	34.50	-2.82	
Banpu Pub Co Ltd	13.9	+3.73	Mega Lifescience	44.50	-2.73	
Bangchak Corp Pc	28.5	+3.64	Sansiri Pub Co	1.22	-2.40	
True Corp Pcl	4.1	+3.05	Sri Trang Agro	32.75	-2.24	
Gulf Energy De	44.5	+2.89	Kaset Thai Inter	5.20	-1.89	
Irpc Pcl	4.4	+2.82	Eastern Polymer	10.80	-1.82	
Frasers Property	12.1	+2.54	Delta Elec Thai	452.00	-1.74	
Total Access Com	41.3	+2.48	Bangkok Aviation	28.50	-1.72	

Price in baht, Turnover in million baht, Index in points, mkt cap > \$500m 05-Oct

For more political news please [click here](#)