

December 3, 2021

Thai Enquirer Summary

Economic News

- The Centre for Covid-19 Situation Administration (CCSA) is set to hold a meeting today to decide on many of the issues such as possible opening of the bars and pubs that has been delayed until January 15th, 2022.
 - ❖ The meeting is set to be chaired by 2014 coup leader and incumbent Prime Minister Prayut Chan-o-cha. Prayut has stressed that there is no need for the country to be shut down yet.
 - ❖ The plans to open the bars and pubs is likely to be delayed further from the planned opening on January 15th 2022 due to the continued spread of the new variant – Omicron.
 - Omicron has spread to more than 31 countries across the world with the latest finding now in India (the place where the DELTA variant was 1st identified).
- Suchart Chomklin, Minister of Labor said that the compensation for the artists and those supporting the artists in bus such as band and singers would be discussed today (December 3) with the planned payment of 5,000 bath per head.
 - ❖ He said that the ministry has a list of these ‘independent occupation’ people and there are about 100,000 to 200,000 people in this category.

- Despite the warning by the Bank of Thailand (BoT) about the use of crypto currencies as a mean of payment, Sansiri Plc (SIRI) has come out to say that it was accepting payment via crypto currencies.
 - ❖ Uthai Uthaisangsuk, Chief Operating Officer of SIRI said that the company was accepting cryptocurrencies to buy houses and condominiums. But there are still not more than 10 cases, worth 100-200 million baht, most of them are new generations over 30 years old,.
 - ❖ He said that the use of crypto was a private affair and questioned how the central bank can order the ban on use of crypto for private transactions.
- Yon Phokasub, Chief Executive Officer of Central Retail Corporation Plc (CRC) announced that it had acquired Grab Thailand, which is ASEAN's No. 1 Superapp, with an investment of 4.5 billion baht by acquiring 67% stake in a company that owns 40% stake in GrabTaxi Holdings (Thailand).
 - ❖ This comes as Grab Holding Ltd. Which listed on NASDAQ yesterday saw its shares plunge by more than 21% on the day it made its debut. The shares of GRAB fell to US\$8.6 from the IPO price of \$10.
- Today (3 Dec.) Health Lead Plc (HL) is to be listed and start trading on the MAI (Market for Alternative Investment) under the service group, which is a holding company holding 100% of shares in 2 subsidiaries, iCare Company Health Co., Ltd. operates 4 drugstore brands namely “iCare” “Pharmax” “vitaminclub” and “Super Drug” with 26 pharmacies in Bangkok area and Healthness Co., Ltd. is engaged in product development and health innovation business.
 - ❖ The 9-month performance of 2021 had a net profit of 57.53 million baht, an increase of 48.85%, with a total revenue of 912 million baht, an increase of 14.67% compared to the same period in 2020. Appraised the base price range of HL at 13-15 baht from the IPO price of 9.80 baht per share.

Political News

- Thai parliament has set up a committee to look at the possibility of opening the country to casinos.
 - ❖ The parliament had a motion to set up an extraordinary committee to consider the opening of a comprehensive entertainment complex (entertainment complex), in

which 12 lawmakers from both the government and opposition parties submitted similar motions.

- The working committee has been given 90-days to study the issue.
- ❖ The issue has been opposed by the Muslim dominated region of southern Thailand.
- Political parties are getting ready to file candidates for the possible election of Bangkok Governor that is slated to take place sometime in early 2022.
 - ❖ Ong-art Klamphaiboon, Deputy leader of the Democrat Party who is in-charge of Bangkok area addressed the case of Wissanu Krea-ngam, Deputy Prime Minister who came out to say that the election of the Bangkok governor will occur after the election of the Provincial Administrative Organization (PAO) that should be after January 2022 and should not be later than March 2022, that it should not be postponed any longer except there will be another wave of corona virus outbreak until it causes a lockdown.
 - ❖ Bangkok residents have waited for the time to choose a governor and therefore the government should have elections now and not make the people wait without reasons.
- Gen. Prayut Chan-o-cha, Prime Minister chaired the meeting of the integrated committee for the development of equality and social equality, hosted by Gen. Prayut reiterating the goal that by 2022, all relevant ministries must move forward with the plan immediately and the meeting resolved to approve 4 approaches
 - ❖ Create individual systems and mechanisms to help special poor students
 - ❖ Increase access to digital systems throughout the system by focusing on the population group 40% with the lowest income or 32.7 million people and local entrepreneurs.
 - ❖ Develop social security and protection to cover the fallen poor. from government welfare measures or important database systems
 - ❖ Develop infrastructure and services in the economic center cities of the region to reach the people.
- More complaints

- ❖ Ruangkrai Leekitwattana, a member of the Palang Pracharat Party (PPRP), revealed that at the end of November there was news that there were some people who were looking to move from the party. This caused the media to question the facts to three ministers, namely Anucha Nakasai, Minister attached to the Prime Minister's Office, Justice Minister Somsak Thepsutin, and Industry Minister - Suriya Juangroongruangkit, who all denied the news and noted that it was a rumor. If the rumor spreader is a political office holder it may be in the scope of asking the National Anti-Corruption Commission (NACC) to investigate whether any political office holder has serious violations of ethical standards.
- ❖ According to section 234 (1) of the constitution, they should first investigate the three ministers, who have sent a letter by EMS postal mail asking the NACC to investigate the facts from the Sammitr Group of Ministers.
- More procurement for Royal Thai Police
 - ❖ It is reported that the Royal Thai Police has summarized the results of the procurement in November, dated 22 November 2021. There are a large number of procurement items for crowd control equipment such as
 - Chemical foam worth 195,000 baht
 - Tear gas and dyes worth 23,166,000 baht
 - Crowd control equipment worth 7,118,000 baht, divided into ultra-long-range noise transmission equipment, 5,558,000 baht per set, and repair parts 156,000 baht per set.

COVID-19 News



Infection data for today are as follows

Total New PCR Infections = 4,912

Total positive cases (ATK/Antigen) = 1,646

Total New Death = 33

Total New Recovery = 5,844

Total Infection including PRC & ATK = 6,558

Total infections so far since outbreak = 2,130,641

Total deaths so far since outbreak = 20,880

Total in Intensive Care Unit (ICU) = 1,315

Total number on life support (ventilator) - 338

The government's data on 'Positive testing' numbers as a percentage of the tests it undertakes stands @ 8.31% as of December 2.

Details of data for each day can be found @ <https://ddc.moph.go.th/covid19-dashboard/> (All information is in Thai language)

Political News Headlines in Thai Media

- Civil groups on Thursday protested against the possibility that Thailand would join the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).
 - Link- <https://www.thaienquirer.com/35516/groups-protest-against-thailand-joining-free-trade-agreement/>
- The army has stepped up surveillance of the Thai-Myanmar border to prevent illegal crossings as part of the country's efforts to further suppress Covid-19.

- Link- <https://www.bangkokpost.com/thailand/general/2225775/army-told-to-secure-border>
 - A member of Thailand's "United Front of Thammasat and Demonstration" anti-establishment group, Natchanon Pairoi, was sentenced to two months in prison without suspension today (Thursday), after he was found guilty of contempt of court for verbally abusing the court on April 30th.
 - Link- <https://www.thaipbsworld.com/thai-anti-establishment-protester-jailed-for-two-months-for-contempt-of-court/>
 - Observers say the broadcast regulator's recent warning against media reporting demands for monarchy reform could lead to self-censorship by both media outlets and academics.
 - Link- <https://www.thaipbsworld.com/curb-on-reporting-monarchy-reform-push-could-kill-debate-in-thailand/>
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Economic News Headlines in Thai Media

- Kasikornbank (KBANK), one of Thailand's prominent lenders, said on Thursday it aims for five-fold growth in its oversea operations over the next two years, driven by an expansion of the bank's digital services.
- Link- <https://www.thaienquirer.com/35512/kasikorn-targets-5x-growth-in-regional-market-in-next-2-years/>
- A famous Thai celebrity called on the fashion industry to build on sustainable alternatives to avoid animal products after controversy over a leather bag.
- Link- <https://www.thaienquirer.com/35506/celebrity-call-out-of-leather-goods-spark-online-debate/>
- Central Retail Corporation (CRC), a retail arm of Thailand's Central Group, announced on Thursday an 4.5-billion-baht investment deal in Grab Taxi Thailand, to enhance its retail business with digital platforms.
- Link- <https://www.thaienquirer.com/35490/central-group-invests-4-5-billion-baht-in-grab-thailand/>

- The government is asking 241 arrivals from eight “high-risk” African countries to report back to authorities and get tested at a nearby public hospital to prevent the possible spread of Omicron, the remaining 435 arrivals who arrived from “low-risk” African countries are not being asked to do anything, the National News Bureau reported on Thursday.
 - Link- <https://www.thaienquirer.com/35484/government-asks-for-cooperation-from-arrivals-from-at-risk-countries/>
- Laos is set to open a US\$6 billion Chinese-built railway on Friday, with debt concerns balanced against hopes it could boost the reclusive nation's struggling economy.
 - Link- <https://www.bangkokpost.com/business/2226147/laos-opens-chinese-built-railway-line>
- Thai AirAsia X needs a major restructuring and new investors to prep the airline to resume international routes next year, after Thai AirAsia (TAA) already secured additional funding for the carrier last week.
 - Link- <https://www.bangkokpost.com/business/2225891/thai-airasia-x-looking-for-new-investors>
- The government will inject around one trillion baht into the economy next year to cushion against any volatility that may be caused by the Omicron variant of Covid-19, Finance Minister Arkhom Termpittayapaisith said on Thursday.
 - Link- <https://www.bangkokpost.com/business/2225743/b1-trillion-to-beat-omicron>
- Kasikornbank (KBank) aims to be a regional digital banking player, with a target of 10 million users and foreign banking income making up 5% of total net income.
 - Link- <https://www.bangkokpost.com/business/2225851/kbank-sets-out-ambitious-regional-growth-targets>
- Banpu Power Plc (BPP), the power generation arm of non-oil energy conglomerate Banpu Plc, has acquired Ha Tinh Solar Power Joint Stock Co in a deal worth US\$23.9 million -- around 788 million baht -- marking the first time Banpu has acquired a solar power facility in Vietnam.

- Link- <https://www.bangkokpost.com/business/2225943/bpp-bags-solar-power-facility-in-vietnam>
- Thailand's digital transformation could generate up to 2.5 trillion baht in annual economic value by 2030, equivalent to 16% of GDP in 2020, according to a report commissioned by Google.
 - Link- <https://www.bangkokpost.com/business/2225815/digital-push-to-hit-b2-5tn-a-year-by-2030>
- Thailand's 5G subscriptions are expected to reach 70 million by 2027, or 73% of the total subscriptions in mobile services, according to Digital Economy and Society (DES) Minister Chaiwut Thanakamanusorn.
 - Link- <https://www.bangkokpost.com/business/2225823/5g-subscriptions-to-hit-70m-by-2027>
- The government should improve the social welfare of Bangkok residents and maximise the use of urban spaces to spur economic activities, says former transport minister Chatchart Sittipunt.
 - Link- <https://www.bangkokpost.com/thailand/general/2225711/improve-welfare-to-make-city-more-liveable-chatchart>
- The government will not impose a national lockdown despite overseas concerns about the Omicron variant of Covid-19, but the closure of entertainment venues will likely be extended, the prime minister said on Thursday.
 - Link- <https://www.bangkokpost.com/thailand/general/2225575/pm-no-national-lockdown-but-bars-probably-wont-reopen>
- The Commerce Ministry will press charges against imposters sending SMS messages to people claiming that the ministry will provide them with part-time jobs or give them money if they send friend requests, the ministry's deputy spokesperson Lalida Jiwananthaprawat said on Thursday.
 - Link- <https://www.nationthailand.com/blogs/in-focus/40009548>
- The House of Representatives voted in favour of a motion to set up an extraordinary committee to consider the opening of entertainment complexes, or casinos, to find new sources of income from foreign tourists visiting the country.

- Link- <https://www.nationthailand.com/blogs/in-focus/40009545>
- The Stock Exchange of Thailand (SET) Index closed at 1,591.84 on Thursday, up 1.03 points or 0.06 per cent. Transactions totalled 67.06 billion baht with an index high of 1,592.00 and a low of 1,580.08.
- Link- <https://www.nationthailand.com/business/40009544>

Issues to be watched out for

- December 1, 2021 – General Prayut Chan-o-cha, Prime Minister and Minister of Defense It is scheduled to visit the government inspection area in Udon Thani province
- December 20, 2021 – The Supreme Court's Criminal Division for Persons Holding Political Positions is set to hold its 1st hearing on the 4 billion baht + futsal corruption case that has implicated Palang Pracharat party list MP and Government Whip - Wirat Ratanaset and his Nakorn Ratchasima constituency MP wife Tassaneeya Rattanaset and his sister-in-law Nakorn Ratchasima constituency MP Tasanaporn Kesmethikarun.
- December 30, 2021 – The Bank of Thailand makes its monthly economic data available for the month of October 2021
- February 17, 2022 – The Supreme Court's Criminal Division for Political Office Holders, is set to decide on the fate of Suthep Thaugsuban, the leader of the People's Democratic Reform Council (PDRC), the protest movement that was instrumental in the 2014 coup led by Prayut Chan-o-cha against the government of Yingluck Shinawatra, on the charges laid by the National Anti-Corruption Commission (NACC), citing that there was corruption in the construction of 396 police stations worth more than 5.8 billion baht during the 2008-2011 government of Abhisit Vejjajiva when Suthep was a Deputy Prime Minister in-charge of the Royal Thai Police.

Key Data

SET Index	1,591.84	+1.03
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on December 2, 2021

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
APP	30,000	4.44	Sale
APP	20,000	4.2	Sale
APP	20,000	4.22	Sale
APP	14,800	4.18	Sale
CMR	29,000	3.03	Purchase
CMO	990,600	3.7	Purchase
DOD	226,428	0.1	Purchase
EP	12,200	5.45	Purchase
ILM	100,000	17.96	Purchase
JR	205,000	6.89	Purchase
JMART	2,000,000	49.12	Purchase
MAJOR	200,000	18.45	Purchase
MICRO	10,000	7.75	Purchase
MICRO	10,000	7.7	Purchase
MICRO	10,000	7.65	Purchase
PSL	1,000	16	Sale
PSL	1,000	16.1	Sale

SKN	90,000	6.38	Purchase
SAK	50,000	10.3	Sale
COLOR	20,000	2	Purchase
COLOR	20,000	2.02	Purchase
SFLEX	800,000	5.28	Purchase
STC	120,000	0.83	Purchase
STI	100,000	7.71	Sale
TMILL	5,000	3.78	Purchase
TWZ	100,000,000	0.11	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 2 Dec 2021							Unit: M.Baht
Investor Type	Buy		Sell		Net		
	Value	%	Value	%	Value	%	
Local Institutions	3,980.01	5.93	3,485.29	5.20	494.72	-	
Proprietary Trading	6,268.75	9.35	5,788.77	8.63	479.98	-	
Foreign Investors	30,518.18	45.50	31,994.03	47.70	-1,475.86	-	
Local Individuals	26,302.58	39.22	25,801.42	38.47	501.16	-	
Monthly Cumulative between 1 – 2 Dec 2021							Unit: M.Baht
Investor Type	Buy		Sell		Net		
	Value	%	Value	%	Value	%	
Local Institutions	11,329.67	7.04	9,252.84	5.75	2,076.83	-	
Proprietary Trading	14,726.64	9.15	14,714.93	9.14	11.71	-	
Foreign Investors	75,492.98	46.91	78,699.76	48.90	-3,206.78	-	
Local Individuals	59,384.56	36.90	58,266.32	36.21	1,118.23	-	

Yearly Cumulative since 1 Jan – 2 Dec 2021**Unit: M.Baht**

Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	1,370,231.29	6.84	1,436,860.51	7.17	-66,629.22	-
Proprietary Trading	1,997,320.17	9.96	1,986,026.91	9.91	11,293.27	-
Foreign Investors	7,773,581.50	38.78	7,848,589.01	39.15	-75,007.50	-
Local Individuals	8,906,140.01	44.43	8,775,796.55	43.78	130,343.46	-

Total Trading Value 67,069.51 Million Baht**Background Information –**

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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