



May 31, 2022

Thai Enquirer Summary

Political News

- The rumor of the government's collapse is heating up as the first period of the 2023 budget bill debate approaches on May 31.
 - ❖ Yesterday, May 30, General Prawit Wongsuwan, Deputy Prime Minister and leader of the Palang Pracharath Party (PPRP), gave a short “yes” when questioned if the 2023 budget bill discussion which will commence on May 31 will make it through or not.
 - ❖ Gen. Prawit, however, did not answer and entered his car immediately after he was asked if he had sorted things out with General Wit Thephasadin Na Ayudhya and Thamanat Prompow yet.
 - ❖ In the evening, Gen. Prawit met with the Sixteen group at the Bordering Forest Preservation Foundation to ask for their support in approving the budget bill in the first period.
- Meanwhile Thamanat Prompow, Phayao province MP from the Thai Economic Party, revealed that he would rediscuss the budget bill on May 31 at 9 a.m. He would not go on

a debate himself but would let his MPs do it. He would also reconsider the position on the party committee.

- ❖ As the opposition has vowed to reject the spending plan, Pheu Thai secretary-general Prasert Chanthararuangthong said the budget's fate will rest on the decision of Setthakij Thai and the micro parties. The opposition has a combined vote of 206, while the coalition government has between 230-240.
- The Election Commission (EC) will rediscuss the endorsement of Chadchart Sittipunt, eighth independent governor candidate, as Bangkok Governor again today. The commission did not endorse Chadchart yesterday, May 30, due to the citizens' complaints about his recycling campaign banners, which some saw as bribery.
 - ❖ The EC said it would check complaints of alleged irregularities in the gubernatorial election before making its decision.
 - ❖ Meanwhile Officers at Bangkok City Hall, on the other hand, have already prepared a room for the seventeenth Bangkok Governor and changed the name sign to Bangkok Governor Chadchart Sittipunt. Chadchart will arrive here the next morning after the Election Commission's endorsement is complete, according to the procedure.
 - ❖ According to security analysts, if the commission continued to postpone or revoke the election results, it would have a negative impact on the stock market, causing investors to lose confidence in domestic politics. Analysts believe the BTS stock will rise.



- ❖ The EC is facing a wave of criticism on Twitter, supposedly due to its inert procedure, with the hashtag "What is wrong with the EC" ranking first on Thai

Twitter. Many people called its 1444 hotline to complain about the slow endorsement process for Mr Chadchart.



- Yesterday the cabinet meeting approved the appointments of five political officials to the Secretariat of the Prime Minister. Anon Saennan, president of the Thai Village in Honor of the King and former leader of the Red-Shirt group, is among the appointed despite his past intimacy with Thaksin Shinawatra, former MP, and his movement in protecting Yingluck Shinawatra, former MP and Thaksin’s younger sister, before getting overthrown by a military coup. Anon opted to side with the current MP General Prayut Chan-o-cha and work with Seksakon Atthawong or also known as Rambo Isan, former MP’s secretary.
 - ❖ Anon posted on his Facebook “I am here today thanks to my big brother (Rambo Isan)”.
- The committee meeting approved the draft ordinance for the re-election of MP Lampang province in the fourth district. The Election Commission (EC) will most likely start the election on April 14, with candidate registration taking place from June 16 to 20, and the voting taking place on July 10.

Economic News

- The Oil Fuel Fund Committee, chaired by Deputy Prime Minister and Minister of Energy Supattanapong Punmeechaow, approved raising the diesel price by one baht to 32.94 baht from 31.94 baht, effective May 31.
 - ❖ Wisak Wattanasap, director of the Office of the Fuel Fund, said that the diesel price was 138 dollars per barrel the previous week and is expected to rise to 149. The global fuel price is the primary contributor. According to Wisak, the country's reopening has little effect on prices because international tourists help generate more funding, which enables the Fund to keep subsidizing. However, it all depends on the government's decision.
 - ❖ PTT and Bangchak gas stations have announced a one-baht increase in diesel gas and a two-baht increase in premium diesel, both effective May 31. Benzene and gasohol are still the same price.
 - ❖ Meanwhile on June 1, the price of cooking gas (LPG) will rise by one baht for the third time, to 363 baht per 15kg tank, from a capital cost of nearly 600 baht per tank, with the Fuel Fund subsidizing 16 baht per kilogram. The Energy Policy and Planning Office is currently devising a policy to reduce gas prices.



- Apichart Prairungruang, president of the Land Transport Federation of Thailand, announced that the federation would raise its service costs by 3%, from 10-12% to 15%, to reflect rising fuel costs, beginning June 4 or 5.
- Wattanasak Sueaiam, the director-general of the Department of Internal Trade, stated that he would summon a representative from Suntory PepsiCo Beverage Thailand or the Pepsi manufacturer to explain the impact on the capital that caused them to raise the price effective June 1. Although Pepsi was not on a control list, the price raise needed a proper explanation.
 - ❖ Somchai Phornratanacharoen, president of the Thai Wholesale and Retail Association, the price of most products would rise in response to rising real production capital costs such as diesel and transportation. The manufacturer notified the wholesalers in May. Manufacturers and distributors of five-kilogram-per-pack jasmine rice and Pepsi recently announced price increases of 5-10% per pack and 1-2 baht per bottle, effective June 1.
 - ❖ Apart from the high prices, there may be a shortage of ingredients to worry about after 30 countries limit their exports of food, energy, and commodity, persuading many countries to buy more ingredients from Thailand.
- Kornpat Worachet, director of the research and investment services department at Capital Nomura Securities Public Company Limited (CNS), believes that the Personal Data Protection Act, which goes into effect on June 1, will benefit investors speculating on the affected stocks such as INSET, ITEL, TKC, SECURE, VCOM, MFEC, BE8, and BBIK.

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Infection data for today are as follows

Total New PCR Infections = 3,955

Total positive cases (ATK/Antigen) = 3,954

Total New Death = 21

Total New Recovery = 6,607

Total Infection including PCR & ATK = 7,300

Total infections so far since outbreak = 4,450,457

Total deaths so far since outbreak = 30,019

Total in Intensive Care Unit (ICU) = 880

Total number on life support (ventilator) = 435

The government's data on 'Positive testing' numbers as a percentage of the tests it undertakes stands @ 10.56% as of May 30.

Details of data for each day can be found @ <https://ddc.moph.go.th/covid19-dashboard/> (All information is in Thai language)

Political News Headlines in Thai Media

- The breakaway MPs from the ruling Palang Pracharath Party (PPRP) are not pulling their punches any longer when it comes to addressing their former party, if the latest developments are anything to go by.
 - Link- <https://www.thaienquirer.com/40521/pprp-losing-allies-and-friends-ahead-of-big-week-and-looming-no-confidence-motion/>
- Thailand is setting up and recruiting hackers and engineers to safeguard the country's digital infrastructure after persistent hacks targeting the country's defense and leadership ministries throughout 2021.
 - Link- <https://www.thaienquirer.com/40529/thailand-setting-up-cyber-defense-division-after-hacks-targeting-ministry-of-defense-prime-ministers-office/>
- Opposition parties rallied against defense budget saying that it is too high for the current economic condition, several MPs said on Monday.
 - Link- <https://www.thaienquirer.com/40513/opposition-opposes-military-spending-in-newest-draft-budget/>
- Hundreds of anti-NPO Bill demonstrators marched from the UN Headquarters to Government House on Monday morning.
 - Link- <https://www.thaienquirer.com/40507/protesters-march-on-government-house-to-demand-withdraw-of-problematic-ngo-law-%ef%bf%bc/>
- In the days since Chadchart Sittipunt overwhelmingly won the Bangkok gubernatorial election, it has become fashionable for pundits to say that this represents a victory for moderate politics in Thailand.
 - Link- <https://www.thaienquirer.com/40493/no-new-dawn-of-moderate-politics-in-thailand/>
- Bangkok governor-elect Chadchart Sittipunt is still waiting for confirmation of the result of the May 22 city polls from the Election Commission (EC).

- Link- <https://www.bangkokpost.com/thailand/politics/2318254/ec-checking-complaints-before-endorsing-bangkok-poll-result>
 - Opponents of the bill on the operations of non-profit organisations said on Monday they will step up their protest, saying the NPO bill was designed to keep the activities of non-government organisations (NGOs) in check.
 - Link- <https://www.bangkokpost.com/thailand/politics/2318218/npo-bills-opponents-confront-police-barricade>
 - A comment on lese majeste made by Bangkok governor-elect Chadchart Sittipunt in response to a question has drawn reaction from camps supporting and opposing the law.
 - Link- <https://www.bangkokpost.com/thailand/politics/2318202/chadchart-comment-on-lese-majeste-sparks-reaction>
 - The opposition will reject the government's proposed THB3.18-trillion 2023 budget bill when the House of Representatives start debating the first reading from Tuesday.
 - Link- <https://www.nationthailand.com/in-focus/40016108>
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Economic News Headlines in Thai Media

- Thailand's manufacturing production index (MPI) in April grew 0.56 per cent from a year earlier, falling short of market expectations, the Industry Ministry said on Monday.
 - Link- <https://www.thaienquirer.com/40510/industrial-output-in-april-up-0-56-y-o-y-but-below-forecast/>
- Kasikornbank Plc (KBANK) said on Monday it has agreed to increase its holding and become a major shareholder of PT Bank Maspion Indonesia Tbk for about 7.56 billion baht (US\$220 million), with a 67.5-per-cent stake after acquisition.
 - Link- <https://www.thaienquirer.com/40504/kbank-to-buy-stake-and-become-major-shareholder-of-bank-maspion-indonesia/>

- The proposal to merge True Corporation Plc (TRUE) and Total Access Communications Plc (DTAC), was announced in November 2021 but the National Broadcasting & Telecommunication Commission (NBTC) has yet to make a decision over half a year later.
 - Link- <https://www.thaienquirer.com/40495/questions-linger-over-nbtcs-power-and-remit-in-proposed-dtac-true-merger/>
- The board of the Oil Fund decided on Monday to raise the cap on the price of standard diesel by one baht, from 31.94 baht to 32.94 baht per litre, from Tuesday.
 - Link- <https://www.bangkokpost.com/thailand/general/2318242/diesel-price-up-again-on-tuesday>
- A pact between Thailand and Vietnam to raise rice prices would be "impossible", a top industry official said on Monday, in another sign of opposition to a government-proposed plan for a rice cartel amid a global food crisis.
 - Link- <https://www.bangkokpost.com/business/2318190/hiking-of-rice-price-by-thailand-vietnam-impossible-export-body>
- Thailand will sell 55 billion baht of government savings bonds next month to help finance a budget deficit, a Finance Ministry official said on Monday.
 - Link- <https://www.bangkokpost.com/business/2318162/govt-plans-b55bn-savings-bond-issue-in-june>
- Chiang Mai's night-time venues can start operating as normal from Wednesday now that the Covid-19 situation has improved, the authorities said.
 - Link- <https://www.nationthailand.com/in-focus/40016110>
- The Mass Rapid Transit Authority (MRTA) is rejecting claims that the plan to construct a spur line on the Pink Line electric train network is meant to benefit the private sector.
 - Link- <https://www.bangkokpost.com/business/2318386/pink-spur-line-will-benefit-commuters>

- Major mobile operators have affirmed they are fully prepared for customer data protection and cybersecurity standards in line with the requirements of the Personal Data Protection Act (PDPA), which is scheduled to come into force on Wednesday.
 - Link- <https://www.bangkokpost.com/business/2318450/mobile-operators-prepped-for-pdpa>
 - The board committee of the Office of Insurance Commission (OIC) has ordered Phutthatham Insurance Co to temporarily suspend its non-life insurance business due to the company's dire financial position.
 - Link- <https://www.bangkokpost.com/business/2318494/oic-orders-phutthatham-to-suspend-non-life-business>
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Issues to be watched out for

- March 1-May 21, 2022 – The parliament is set to go into recess.
- May, 2022 – Ordinary parliamentary sessions resume.
- May 17, 2022 – The National Economic and Social Development Council (NESDC) is set to announce its forecast for 1st quarter GDP growth.
- May 21, 2022 – The date for by-election in Ratchaburi's Constituency 3 to fill in a seat left vacant by former Palang Pracharat Party MP Pareena Kraikupt who was disqualified by the Supreme Court's ruling over her use of forest land.
- May 22, 2022 – The new parliamentary session is set to begin.
- May 22, 2022 – Tentative date for Bangkok governor and Pattaya Mayor City elections
- May 31–June 2, 2022 – The budget bill for the 2022 fiscal year is scheduled to be debated in the House of Representatives.
- June 6, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of May 2022.

- June 16, 2022 – The D-Day for the government’s selling of lottery tickets at 80 baht apiece via the Pao Tang App.
- July, 2022 – The wage committee is set to meet to calculate the new minimum wage rate.
- June 8, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- July 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of June 2022.
- August 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of July 2022.
- August 10, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- August 24, 2022 – The last day as per the current constitution for Prayut to be the Prime Minister under the 2016 constitution Article 158 which forbids a person to be in Prime Minister’s position for more than 8-years continuously or with breaks.
- September 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- September 28, 2022- The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- October 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- November, 2022 – The Asia-Pacific Economic Cooperation (APEC) summit is to be held.
- November 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of October 2022.
- November 30, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- December 6, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of November 2022.
- January, 2023 – The hike in the daily minimum wage is set to become official.

Key Data

SET Index **1,653.61** **+14.86**

Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on May 30, 2022

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
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AQ	1,100,100	0.02	Sale
AQ	405,000,000	0.02	Sale
BLA	1,500	37.5	Purchase
CCET	2,000	2.5	Purchase
CHAYO	889,810	12.9	Sale
CHAYO	26,200	13.1	Sale
CHAYO	6,300	4.18	Sale

CRD	50,800	1.11	Sale
CIVIL	400,000	4.89	Sale
CIVIL	200,000	4.9	Sale
CIVIL	45,000	4.96	Sale
CPW	557,600	4.95	Purchase
CPW	617,000	4.89	Purchase
CPT	460,000	0.84	Purchase
D	481,200	5.27	Sale
D	827,800	5.36	Sale
D	907,300	5.62	Sale
JMART	950,000	59.05	Purchase
NDR	1,200,000	0.51	Sale
NDR	111,200	0.51	Sale
NDR	310,000	0.51	Sale
QLT	3,000,000	5.9	Sale
SAK	115,000	8.65	Sale
SA	10,000,000	1	Transfer
SA	10,000,000	1	Acceptance of Transfer
TEAMG	60,000	10.69	Sale
TEAMG	10,000	10.5	Sale
TEAM	50,000	3.78	Purchase
TIGER	1,411,400	2.05	Purchase
TIGER	1,411,400	2.05	Sale
TFG	604,100	4.88	Purchase
TNR	8,100	8.35	Purchase
BROOK	179,048	0.19	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 30 May 2022							Unit: M.Baht	
Investor Type	Buy		Sell		Net			
	Value	%	Value	%	Value	%		

Local Institutions	7,199.02	10.66	6,411.61	9.49	787.40	-
Proprietary Trading	6,351.73	9.40	6,402.09	9.48	-50.35	-
Foreign Investor	32,796.77	48.54	29,123.83	43.11	3,672.94	-
Local Individuals	21,214.08	31.40	25,624.06	37.93	-4,409.99	-
Monthly Cumulative between 1-30 May 2022						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	107,329.30	8.29	102,182.16	7.89	5,147.14	-
Proprietary Trading	112,863.48	8.71	110,737.97	8.55	2,125.52	-
Foreign Investors	648,619.63	50.08	634,143.32	48.97	14,476.31	-
Local Individuals	426,267.35	32.91	448,016.32	34.59	-21,748.97	-
Yearly Cumulative since 1 Jan -30 May 2022						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	587,743.90	7.30	677,915.19	8.42	-90,171.29	-
Proprietary Trading	701,489.43	8.71	699,662.28	8.69	1,827.16	-
Foreign Investors	3,774,921.49	46.86	3,638,711.84	45.17	136,209.65	-
Local Individuals	2,991,091.02	37.13	3,038,956.54	37.73	-47,865.52	-

Total Trading Value 67,561.59 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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