

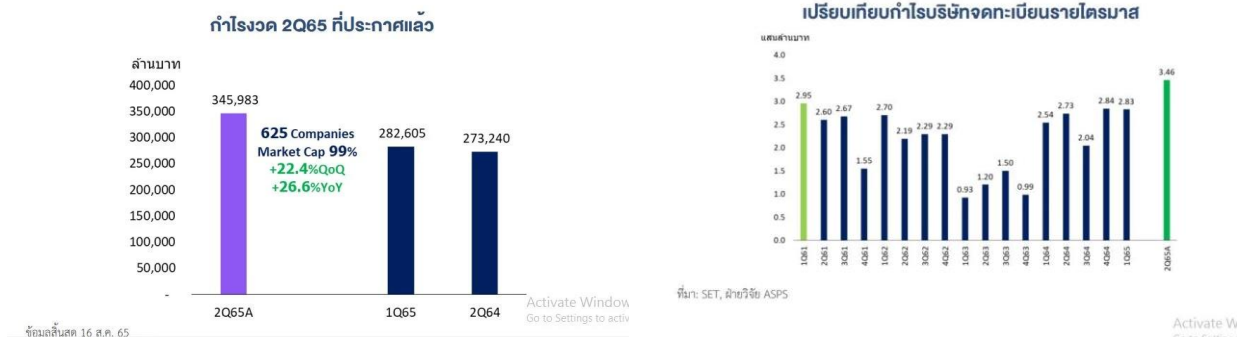
August 18, 2022

Thai Enquirer News Summary

Economic News

- The Department of Internal Trade of the Commerce Ministry has reportedly agreed to raise the prices of Noodles by 1 Baht (1/2 of the price that was sought by the 5 major instant noodle makers).
 - ❖ The new price of the instant noodle would be at 7 Baht from 6 Baht earlier.
 - ❖ Phan Paniangwet, administration manager of “Mama” noodles manufacturer Thai President Foods Plc, said that if the department allowed to raise the prices by only 1 Baht, his company would not stop pressuring because a 1-Baht hike was still unable to cover the rising costs.
 - ❖ Furthermore, with domestic sales expected to fall in Q3, Phan stated that his company would instead increase the production rate by 500,000-600,000 packs per day for imports.
- Meanwhile it is reported that several daily product manufacturers have begun to gradually raise their prices to welcome the new month of September. Initially, Ovaltine (hot drink producer) would adjust the prices of all types of products for the second time, but the figure is yet to be announced as of press time.

- Economy continues to take centre stage in Thailand, as the country's economy continues to remain fragile.
 - ❖ Amornthep Chawla, an economist at CIMB (Thailand), revealed that the current Thai economy could be forecasted in four scenarios using four initials "TIGER" to describe.
 - ❖ T or Tourism means after the country fully reopened, Thailand will accommodate at least 10 million tourists in 2022 and 20 million in 2023.
 - ❖ I or Inflation means the Thai economy will succumb to stagnation due to inflation. The Bank of Thailand will also increase the policy rate two times more by 0.25% each, which will make interest rates reach 1.25% at year-end.
 - ❖ G or government means the government could no longer spur growth by lavish spending as the government's term was about to expire soon.
 - ❖ E or Exports means Thailand would see only 2-3% growth in exports in 2023 due to many external factors.
 - ❖ R or Reverse Globalization means the globalization trend is not beneficial to Thailand's exports and tourism, and Thailand needed to attract more investments from foreign investors.
- The second-quarter net profit of listed companies hit an all-time high of 320 billion Baht, with energy, refining, banking, and consumer goods sectors recording notable earnings, prompting analysts' expectations that the whole-year profit could exceed one trillion baht.
 - ❖ According to data collected by Asia Plus Securities (ASPS), 645 listed companies reported their quarterly financial performances to the Stock Exchange of Thailand as of August 15. Those accounted to 87% of the overall capitalisation of the Thai bourse.
 - ❖ The total net profit hit the record of 320 billion Baht in the quarter to June, an increase of 27.9% from the same period last year and 21.2% from 295 billion Baht recorded in the previous quarter.



กำไรงวด 2Q65 ที่ประกาศแล้ว แบ่งออกเป็นราย Sector

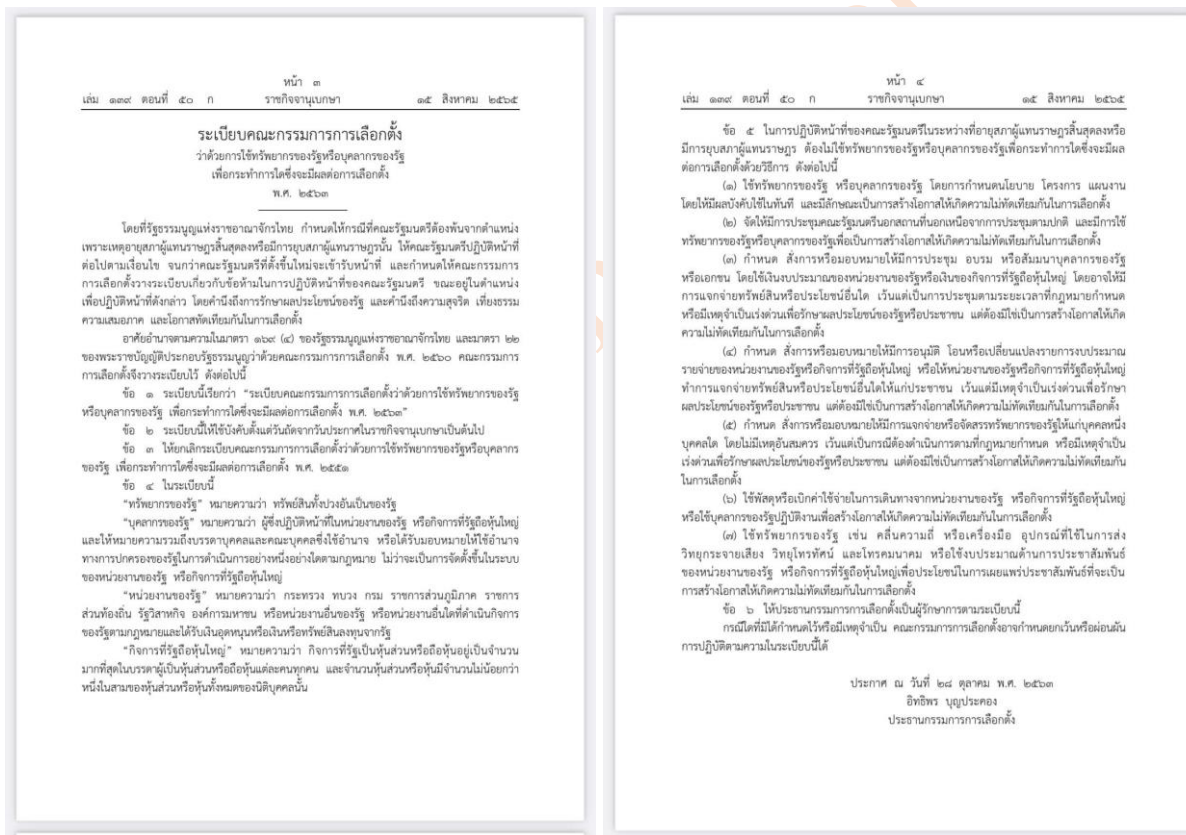
Sector	2Q65	1Q65	2Q64	%YoY	%QoQ
ENERG	142,548	96,500	66,083	116%	48%
TRANS	4,007	240	1,283	212%	1571%
ETRON	5,731	4,449	3,375	70%	29%
PF&REIT	5,236	3,912	2,892	81%	34%
IMM	751	840	717	5%	-11%
MEDIA	1,956	702	915	114%	179%
FOOD	15,616	8,771	9,146	71%	78%
PKG	4,061	3,871	3,876	5%	5%
BANK	54,377	54,375	52,372	4%	0%
PROP	16,772	14,744	9,423	78%	14%
HELTH	9,333	12,677	5,324	75%	-26%
COMM	14,128	14,130	10,305	37%	0%
ICT	14,959	14,408	16,312	-8%	4%
FIN	9,656	9,581	9,967	-3%	1%
AUTO	1,642	1,936	1,499	10%	-15%
CONMAT	16,545	13,968	23,703	-30%	18%
PETRO	24,438	20,182	35,355	-31%	21%
AGRI	2,763	3,122	6,702	-59%	-12%
FASHION	1,792	1,363	1,499	20%	31%
STEEL	1,386	2,792	5,184	-73%	-50%
PERSON	805	1,309	7,387	-89%	-39%
INSUR	-620	770	3,226	loss	loss
CONS	-655	199	345	loss	loss
HOME	-137	-32	68	loss	loss
TOURISM	-1,228	-1,390	-3,335	loss	loss
ENERG + PETRO	166,986	116,682	101,438	65%	43%
Others	178,875	166,737	172,184	4%	7%

ที่มา: SET, ฝ่ายวิจัย ASPS

Political News

- Rumours were flying around that the government of 2014 coup leader General Prayut Chan-o-cha was looking for a house dissolution after an announcement on the Royal Gazette website yesterday published the Election Commission (EC) regulation regarding the use of the state budget or resources to influence the election.
 - ❖ The rumours were crushed when the govt. came out to say that was not the case.
 - ❖ The EC regulation went into effect on August 15, 2022, primarily prohibiting an interim cabinet or acting prime minister from using state resources such as public servants, radio, or television to affect the outcome of the election.

- ❖ Former election commissioner Somchai Srisutthiyakorn commented on the new regulation, asking why the EC decided to publish it now, when it had already been approved by the EC chairman on October 28, 2020.
- ❖ Deputy prime minister Wissanu Krea-ngam told the press that the EC directed the regulation to the cabinet in February 2021 for consideration, and he told the EC to make some minor amendments to the regulation and to withhold it from the public because it would cause confusion that the election would be held too soon.
- ❖ Wissanu carried on that the reason the EC chose this date to publish the regulation was that they wanted to prevent a commotion, as the incumbent parliament's term would soon expire in March 2023, leaving only 6-7 months for politicians to gear up for the election. Wissanu said it had nothing to do with the prime minister's 8-year premiership or the government dissolution.



- The Pheu Thai leader Chonlanan Srikaew revealed that 171 MPs from the opposition parties signed in a complaint and asked the house speaker to direct it to the Constitutional Court for a ruling on PM Gen Prayut Chan-o-cha's 8-year term limit on the premiership. The complaint would take about 1-2 days to reach the court, most possibly on August 22.

- ❖ Then, if and after Prayut was ordered to resign on August 23, Chonlanan stated that Prayut would have to serve as an acting prime minister.
 - ❖ If Prayut was ordered to stop working pending the court's investigation, however, Gen Prawit Wongsuwan, the ruling Palang Pracharath Party leader, would have to take over the acting prime minister position.
 - ❖ Chonlanan carried on that Prayut might try to hold an acting position until his term nearly reached an end in March 2023 if the parliament failed to choose the new prime minister, as there was no time limit to do so.
- Nitithorn Lumlua, the leader of the "People of Thailand" group and Jatuporn Promphan held a religious ceremony at Peace Television Co's building in preparation for a massive street demonstration, which will take place at 16:00 Hrs. from August 21-24 at October 14 Memorial.
 - ❖ According to Nitithorn, he expected the demonstrators to line up until the line reached the Democracy Monument, the Phanfah Leelat bridge, and the Government House. And on August 23, the gathering would last from 17:00 Hrs. to midnight to pressure the prime minister to resign.



- PM Gen Prayut Chan-o-cha yesterday presided over the "Song for the Nation and the Royal" music event at Royal Paragon Hall and gave a speech to the young college and high school students.
- ❖ "I am proud to see the young generation's loyalty to the Royal Majesty. I feel glad to stand here before you, and I believe we together can move the country forward." Reports said that Prayut delivered this speech in a trembling voice and periodically stopped speaking as if he was on the verge of tearing. Eventually, he thanked the audience and vowed to fulfil his duty to the best of his ability.

- Commander-in-chief of Royal Thai Army Narongpan Jitkaewthae responded to the 17 bombing attacks in the three southernmost provinces of Thailand, stating the incident was under investigation and that the motive may be similar to the last one.
 - ❖ When asked if the incident was meant to jeopardize the government's stability or not, Narongpan told the reporters that the incident could happen anytime and that it occurred more frequently in the past. It was very fortunate that only one person sustained minor injuries.
 - ❖ The reporters then asked if this incident could lead to a switch of the Fourth Army Region Commander or not, Narongpan retorted he did not know, and he had no idea who would be the new Fourth Army Region Commander.



- Paramet Pohtarakul, former Kanchanaburi province MP of the Democrat Party, on August 14 submitted a resignation letter to the party registrar to ditch the Democrat party.
 - ❖ Paramet or “Kamnan Boy” is one of the five MP candidates who competed in Western for Democrat. The reason for his resignation is likely to join his relative Chada Thaiseth, who is the deputy leader of the Bhumjai Thai Party.

ภาพล่าสุด : 8/18/2022 8:57:33 AM



Infection data for today are as follows

Total New PCR Infections = 2,143

Total New Death = 29

Total New Recovery = 2,023

Total infections so far since outbreak = 4,628,200

Total deaths so far since outbreak = 31,944

Total in Intensive Care Unit (ICU) = 881

Total number on life support (ventilator) 458

The government's data on 'Positive testing' numbers as a percentage of the tests it undertakes stands at 7.92%.

Details of data for each day can be found @ <https://ddc.moph.go.th/covid19-dashboard/> (All information is in Thai language)

Political News Headlines in Thai Media

- General Prayut Chan-o-cha has no intention of dissolving the parliament to avoid being ousted by a Constitutional Court's ruling after opposition parties filed a petition to seek the judgment of the court on the term limit of the 2014 coup leader.
 - Link- <https://www.thaienquirer.com/42960/prayut-not-looking-to-dissolve-parliament-to-fend-off-8-year-term-limit-says-govt/>
- Thailand's opposition parties submitted a petition, through House Speaker Chuan Leekpai, to seek the Constitutional Court's ruling on Prime Minister Prayut Chan-o-cha's 8-year term in office.
 - Link- <https://www.thaipbsworld.com/opposition-seeks-constitutional-court-ruling-on-pms-term-in-office/>
- The opposition on Wednesday demanded a cut in the fiscal 2023 budget bill and called on Prime Minister Prayut Chan-o-cha to step down before the end of this month when it regards his tenure as reaching the eight-year limit set by the 2017 Constitution.
 - Link- <https://www.nationthailand.com/in-focus/politics/40019021>
- The Democrat Party, a ruling coalition partner, on Wednesday welcomed former Palang Pracharath Party MP Watanya Bunnag as its member, praising her for being a conscientious lawmaker.
 - Link- <https://www.nationthailand.com/in-focus/politics/40019014>
- Prime Minister Prayut Chan-o-cha on Wednesday condemned a series of attacks by insurgents in Yala, Pattani and Narathiwat, said government spokesman Thanakorn Wangboonkongchana.
 - Link- <https://www.nationthailand.com/in-focus/national/40019019>
- The Election Commission (EC) has barred an interim cabinet from using the state budget or resources in any manner that could influence or tip the scales of the election.
 - Link- <https://www.nationthailand.com/in-focus/national/40019011>
- Activist Srisuwan Janya has filed a formal complaint against 375 lawmakers responsible for causing a lack of quorum in parliament, which forced the amended version of an election bill on the method of calculating list MPs to pass its Aug 15 deadline.

- Link- <https://www.bangkokpost.com/thailand/general/2370976/probe-of-lawmakers-sought>

Economic News Headlines in Thai Media

- Thailand's investment applications reached 219 billion Baht in the first half of 2022, up by 4% in terms of the number of projects but down 42% in combined value when compared year-on-year, the Board of Investment (BoI) reported.
 - Link- <https://www.thaienquirer.com/42955/boi-says-investment-application-continue-to-rise-with-auto-parts-and-digital-sector-witnessing-a-200-rise/>
- The demands by the top 5 producers of instant noodles in Thailand to raise the retail price of instant noodle packages by as much as 33% is unjustifiable because the increase in prices of many commodities that they are citing have already started to come down.
 - Link- <https://www.thaienquirer.com/42930/opinion-demands-by-noodle-makers-to-raise-prices-is-unjustifiable-as-price-of-commodities-start-to-drop/>
- The Appeals Court has upheld the acquittal of former rector of King Mongkut's Institute of Technology Ladkrabang (KMITL), Thawil Phuengma, who was charged with embezzlement and other offences involving 1.6 billion baht in the institute's bank accounts.
 - Link- <https://www.thaipbsworld.com/former-kmitl-rector-acquitted-of-embezzlement-by-appeals-court/>
- Khao San Road could see night entertainment venues open until 4am after the government held talks with local businesses, as both sides try to maintain positive momentum for the upcoming high season.
 - Link- <https://www.bangkokpost.com/business/2370861/nightlife-eyes-longer-opening-hours>
- The Public Health Ministry will provide Thai traditional massage to participants at the 12th Asia-Pacific Economic Cooperation (Apec) High-Level Meeting on Health and the Economy.
 - Link- <https://www.nationthailand.com/in-focus/national/40019025>

- Bangkok Marathon 2022 is expected to help stimulate the economy and tourism, as well as create awareness of healthcare among people, Bangkok Governor Chadchart Sittipunt said on Wednesday.
 - Link- <https://www.nationthailand.com/in-focus/national/40019024>
- A top court in Bangkok on Wednesday dismissed a lawsuit seeking to halt purchases of electricity by the country from a hydropower dam in neighbouring Laos over environmental concerns, bringing an end to a decade-long legal battle.
 - Link- <https://www.bangkokpost.com/thailand/general/2370701/court-throws-out-decade-long-legal-fight-over-laos-dam>
- The Thai economy is expected to grow 3.6% this year and 4.0% next year, helped by a recovery in tourism despite inflationary pressures, a member of the Bank of Thailand's (BoT) Monetary Policy Committee said on Wednesday.
 - Link- <https://www.bangkokpost.com/business/2370613/economy-seen-growing-3-6-this-year-bank-of-thailand>
- Deputy Prime Minister and Energy Minister Supattanapong Panmeechaow yesterday emphasised the need for an executive decree that would enable the Finance Ministry to guarantee a loan of 150 billion baht for the Oil Fuel Fund, as well as additional measures to help vulnerable groups.
 - Link- <https://www.bangkokpost.com/thailand/general/2370776/executive-decree-urged-to-boost-oil-fuel-fund>
- SET-listed Banpu Plc, a non-oil energy conglomerate, plans to allocate capital expenditure worth US\$3-4 billion over the next five years in line with its move to expand clean energy and energy technology businesses.
 - Link- <https://www.bangkokpost.com/business/2370886/banpu-allocates-3-4bn-capex-over-next-five-years>
- SET-listed retail and property developer Central Pattana Plc (CPN) will have a joint venture with one of its subsidiaries Grand Canal Land Plc (GLAND) to develop a mixed-use project on a 48-rai plot on a 48-rai plot on Phahon Yothin Road.
 - Link- <https://www.bangkokpost.com/business/2370901/cpn-grand-canal-land-to-develop-mixed-use-project>

- Ratch Group Plc, Thailand's largest private power producer by capacity, has acquired two energy firms for US\$605 million, part of a move to secure its long-term revenue.
 - Link- <https://www.bangkokpost.com/business/2370966/ratch-acquires-two-companies-for-605m>
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Issues to be watched out for

- August 15, 2022 –National Economics and Social Development Council makes GDP Q2/2022
- August 24, 2022 – Gen. Prayut Chan-o-cha's 8th anniversary as a Prime Minister.
- August 24-26, 2022 – The House of Representatives discusses the 2nd reading and 3rd reading of the 2023 annual budget bill.
- August 29-30, 2022 – The Senate discusses the 2023 annual budget bill
- September 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- September 18, 2022 – Prorogation of a 1/2022 session.
- September 28, 2022- The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- October 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- November 1, 2022 – Opening of a 2/2022 session.
- November 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of October 2022.
- November 18-19, 2022 – APEC Thailand 2022
- November 30, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.

- December 6, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of November 2022.
- January, 2023 – The hike in the daily minimum wage is set to become official.
- February 28, 2023 – Prorogation of a 2/2022 session.
- March 24, 2022 – The current House of Representatives' expiration of the time of office, the Constitution particularizes the new election of the House of Representatives within 45 days.

Key Data

SET Index	1,639.72	+9.77
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on August 17 , 2022

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
AAV	5,000,000	2.71	Sale
BANPU	1,353,800	13.3	Sale
BIS	80,000	7.43	Purchase
CRD	48,100	0.84	Sale
CRD	28,500	0.83	Sale
CPT	300,000	0.83	Purchase
EP	84,197	0.41	Sale
HFT	40,000	6.6	Purchase
IRCP	100,000	1.16	Purchase
JR	153,100	6.9	Purchase
JMART	300,000	50.42	Purchase
JP	69,000	4.49	Purchase
MICRO	70,000	4.96	Sale
MICRO	30,000	5	Sale
MICRO	79,000	4.98	Sale
MICRO	240,000	4.96	Sale
MICRO	170,000	4.96	Sale
MICRO	30,000	4.96	Sale
MICRO	91,000	4.96	Sale
MICRO	95,700	4.9	Sale
NV	1,000,000	2.7	Purchase
NV	1,000,000	2.7	Purchase
PSG	3,000,000	1.22	Purchase
RBF	65,000	12.7	Purchase
SLP	140,000	0.76	Sale
SICT	200,000	7.52	Sale
SIMAT	40,000	2.42	Purchase
SUN	10,000	4.92	Purchase
TMILL	46,400	3.86	Purchase
TRU	10,000	6.45	Sale
TU	100,000	17.6	Sale
TWPC	18,500	5.35	Purchase
TWPC	18,500	-	Sale
TWPC	18,500	-	Purchase
TSR	15,000	5.45	Purchase
TSR	10,000	5.45	Purchase
TSR	10,000	5.5	Purchase
TSR	20,000	5.55	Purchase
TSR	20,000	5.45	Purchase

TSR	20,000	5.55	Purchase
TSR	10,000	5.75	Purchase
TSR	20,000	5.85	Purchase
TSR	20,000	5.75	Purchase
TSR	20,000	5.6	Purchase
TSR	30,000	5.5	Purchase
TSR	30,000	5.6	Purchase
W	472,200	0.04	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 17 August 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	7,244.12	9.71	5,905.09	7.91	1,339.03	-
Proprietary Trading	6,352.72	8.51	7,481.42	10.02	-1,128.71	-
Foreign Investor	36,855.92	49.38	31,154.77	41.74	5,701.15	-
Local Individuals	24,186.91	32.40	30,098.38	40.32	-5,911.47	-
Monthly Cumulative between 1-17 August 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	70,153.82	8.65	78,640.60	9.70	-8,486.78	-
Proprietary Trading	70,400.20	8.68	75,081.68	9.26	-4,681.48	-
Foreign Investors	399,138.68	49.22	364,102.11	44.90	35,036.57	-

Local Individuals	271,198.55	33.44	293,066.86	36.14	-21,868.30	-
Yearly Cumulative since 1 Jan -17 August 2022						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	856,184.03	7.50	963,483.16	8.44	-107,299.13	-
Proprietary Trading	981,912.27	8.60	985,571.07	8.63	-3,658.79	-
Foreign Investors	5,459,246.94	47.80	5,306,859.57	46.47	152,387.36	-
Local Individuals	4,122,960.34	36.10	4,164,389.78	36.46	-41,429.44	-

Total Trading Value 74,639.67 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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