

- ❖ The constitution that was signed on April 6, 2017, by HM King Rama X, stipulates that no Prime Minister can stay in power for more than 8-years.
- Today the Constitutional Court is set to meet to deliberate on the petition filed by the opposition MPs to clarify on the 8-year term of General Prayut.
 - ❖ Reports said that the Constitutional Court's judiciary will hold a regular meeting at 09.30 a.m. today to decide whether or not to accept the complaint from the 172 opposition MPs regarding Prayut's 8-year premiership term limit.
 - ❖ Initially, it was anticipated that the judiciary would accept the complaint as well as review the sub-request to halt Prayut from acting as an MP.
 - ❖ The final ruling on Prayut's premiership, according to reports, would take about one month.
 - ❖ The key issue to watch out for whether the court will allow General Prayut to continue in office while it deliberates or not.
- Read an opinion on this issue in Thai Enquirer
 - ❖ <https://www.thaienquirer.com/43220/opinion-thais-should-not-have-hopes-of-constitutional-court-ruling-against-prayut-past-ruling-gives-signal-of-expected-outcome/>
- Sources said yesterday that Prayut secretly convened with Deputy Prime Minister Gen Pravit Wongsuwan and Interior Minister Gen Anupong Paochinda at the Santi Maitri building.
 - ❖ At the cabinet meeting, Prayut did not seem stressed and asked the coalition members to work hard. As for his contentious premiership term, Prayut said it depended on the Constitution Court to decide.
 - ❖ He did not mention anything about several groups of protestors who were currently on the streets to demand his resignation.
 - ❖ After the cabinet meeting, Prayut evaded the press saying he had a 'sore throat' and immediately left the Government House.
- Several anti-govt groups are set to continue their rallies against PM Gen Prayut Chan-ocha today at the government house's vicinity, the Democracy Monument, and the Constitutional Court.

- ❖ Police officers had closed the Constitutional Court area with barriers and deployed officers to guard the gate and exit in preparation for the expected marchers.



- The Khana Lom Ruam Prachachon anti-govt group gathered yesterday at Lan Kon Muang, which was the most populous spot, to call for Prayut's resignation.
 - ❖ Jatuporn Prompan, former leader of United Front for Democracy against Dictatorship (UDD), affirmed on the stage that he would gather as many people as possible to march to the Government House on August 28, saying when that day came, Prayut would not be able to withstand the power of the mass.
 - ❖ Then Jatuporn asked the crowd to change their Facebook profile picture to Prayut's face with the text "illegitimate prime minister" before starting a countdown to midnight of August 24, which Jatuporn said marked the end of Prayut's regime.





- Another protest was held in front of Rajamangala University of Technology Phra Nakhon yesterday by independent parties who also began a countdown at midnight while waving the three-finger salutes before they went home after the activity ended.
 - To make matters worse for 2014 coup leader – Prayut, a total of 14 universities have come out to call on the end to the Prayut rule.
- ❖ In a statement issued by the 14 universities they called on Gen. Prayut to step down.



- Chonlanan Srikaew, leader of the Pheu Thai Party, commented on PM Gen Prayut Chano-cha's premiership term saying his regime ended on August 24, which exceeded an 8-year limit. If the Constitutional Court ruled that Prayut was to step down.

- ❖ He said Pheu Thai might nominate Chadchart Sittipunt as a new prime minister because he was already on a candidate list. He added that his party would not support an outsider prime minister by nominating Chaikasem Nitisiri.
- ❖ While waiting for the court's ruling, the opposition planned to dress in black to mourn the end of what they said was an illegitimate regime of Gen Prayut Chan-ocha.



- On the side of the government supporters, Arnon Saennan, a former redshirt turned royalist and chairman of royalist villages of Thailand, revealed yesterday that he was ready to mobilize demonstrators to confront the anti-govt protests in Bangkok to defend Gen Prayut. If the situation escalated, he would call for another military intervention like the last time in 2014.
- The government on its part has come out with a campaign this morning to promote its work over 8-years.
 - ❖ The Prime Minister's Operations Center (PMOC) came out to showcase the work of Gen. Prayut over the past 8-years.
 - ❖ At 04.50 am on August 24, the PMOC posted a message on its Facebook page. with video clips of government works Gen. Prayut over the past 8 years. The length of the video is about 3.28 minutes, and the content states how Thailand has changed over the past 8-years.



Link – Those looking to watch this video can link to <https://www.facebook.com/PMOCNEWS>

Economic News

- The parliament late last night voted 258:180 with 3 abstains to approve the 2023 budget bill of 3.18 trillion Baht in its 3rd reading, which had been discussed since August 17 until last night at 10.43 p.m.

ผลการลงคะแนนเสียง	
จำนวนผู้ลงมติ	442
เห็นด้วย	258
ไม่เห็นด้วย	180
งดออกเสียง	3
ไม่ลงคะแนนเสียง	1

- Energy Minister Supattanapong Punmeechaow revealed that a proposal to forward supportive measures to help those affected by the electricity bill to the cabinet had been disapproved by the Energy Policy Committee on August 22 pending further studies. Though the proposal was expected to reach the cabinet within the next week.
 - ❖ Meanwhile Oil Fund director Wisak Watthanasap revealed that the Oil Fund Committee had agreed to extend the capping on diesel prices at 34.94 Baht even though global diesel prices would surge by over \$6.65 from \$130.96 per barrel to \$137.52 over the last week.

- ❖ As of August 21, 2022, the Thai Oil Fund was still suffering in the negative territory of 118.01 billion Baht, divided into 76.74 billion Baht for oil subsidization and 41.26 billion for LPG.
- There is a report that Siam Commercial Bank (SCB) executive director Krit Chanthanotok announced that the bank would provide employees at the staff and officer levels with a 4,000 Baht supportive fund to help them cope with the economic downturn, starting September 1.



COVID-19 News



Infection data for today are as follows

Total New PCR Infections	=	2,062
Total New Death	=	28
Total New Recovery	=	2,100
Total infections so far since outbreak	=	4,639,261
Total deaths so far since outbreak	=	32,109
Total in Intensive Care Unit (ICU)	=	N/A
Total number on life support (ventilator)	=	- N/A

The government's data on 'Positive testing' numbers as a percentage of the tests it undertakes stands at – N/A %.

Details of data for each day can be found @ <https://ddc.moph.go.th/covid19-dashboard/> (All information is in Thai language)

Political News Headlines in Thai Media

- Thailand's Constitutional Court could take up to 2-months to make a call on the petition that was filed by the opposition parties on the 8-year term limit of the 2014 coup leader and current Prime Minister Prayut Chan-o-cha.
 - Link- <https://www.thaienquirer.com/43214/former-charter-court-judge-says-court-may-take-up-to-2-months-to-decide-on-prayuts-term-limit-case/>
- The National Anti-Corruption Commission (NACC) will be asked to investigate the conduct of the Election Commission (EC) over its rejection of Srisuwan Janya's petition, seeking a ruling from the Constitutional Court over the term in office of Prime Minister Prayut Chan-o-cha.
 - Link- <https://www.thaipbsworld.com/nacc-will-be-asked-to-probe-the-conduct-of-thailands-election-commission/>

- The Cabinet on Tuesday approved the reshuffle of key senior Interior Ministry posts, including the post of Provincial Administration Department chief ahead of the next election.
 - Link- <https://www.nationthailand.com/in-focus/politics/40019265>
- The Foreign Ministry on Tuesday informed the Cabinet about its bid for a seat on the United Nations Human Rights Council (HRC), deputy government spokeswoman Trisulee Trisaranakul said.
 - Link- <https://www.nationthailand.com/in-focus/politics/40019262>
- The Metropolitan Police Bureau (MPB) on Tuesday warned protesters rallying to demand Prime Minister Prayut Chan-o-cha's resignation that they could face jail terms of up to two years and fines of 40,000 baht.
 - Link- <https://www.nationthailand.com/in-focus/politics/40019255>
- Prime Minister Prayut Chan-o-cha left Government House after chairing a weekly Cabinet meeting and cancelled a meeting with an envoy apparently to avoid confrontation with protesters outside.
 - Link- <https://www.nationthailand.com/in-focus/politics/40019252>
- Groups of demonstrators staged rallies against Prime Minister Prayut Chan-o-cha over his eight-year tenure on Tuesday.
 - Link- <https://www.bangkokpost.com/thailand/general/2375211/groups-of-demonstrators-rally-against-prime-minister-prayut-chan-o-cha-over-his-eight-year-tenure>
- A case involving a massive tax bill for former prime minister Thaksin Shinawatra has its deadline for appeal extended on Tuesday.
 - Link- <https://www.bangkokpost.com/thailand/general/2375178/court-extends-deadline-to-appeal-in-thaksin-case>

- Shares of high-end hospital operator – Bumrungrad Hospital Plc (BH) is trading at near 5-year high after the single hospital operator reported healthier earnings for its 2nd quarter and after there was more clarity on the shareholders.
 - Link- <https://www.thaienquirer.com/43210/shares-of-bumrungrad-reaches-near-5-year-high-as-medical-tourism-returns-and-shareholder-clarity/>
- The continued uncertainty about the 8-years of the rule of 2014 coup leader Prayut Chan-o-cha is likely to continue to weigh on the investor's sentiments for today and tomorrow as investors remain sidelined awaiting clarity on which way things are going to go.
 - Link- <https://www.thaienquirer.com/43175/thai-stock-market-likely-to-remain-volatile-as-political-uncertainty-spooks-markets/>
- Thai meat producer Betagro Plc is seeking to raise about 20 billion baht in what would be the country's second-largest initial public offering this year, according to people familiar with the matter.
 - Link- <https://www.bangkokpost.com/business/2375193/meat-producer-betagro-seeks-554-million-in-ipo-sources>
- Parliament on Tuesday passed a 3.19 trillion baht annual budget bill for the 2023 fiscal year, handing another victory to Prime Minister Prayut Chan-o-cha who survived a no-confidence vote last month in which the opposition had accused him of mismanaging the economy.
 - Link- <https://www.bangkokpost.com/thailand/politics/2375743/prayut-survives-budget-test-in-parliament>
- The cabinet on Tuesday approved spending worth 2.92 billion baht to subsidise electric vehicle (EV) purchases, aiming to drive Thailand to become the region's EV production base and increase the competitiveness of its EV manufacturing industry.
 - Link- <https://www.bangkokpost.com/business/2375490/cabinet-approves-b2-92bn-ev-subsidy-package>
- The wage is expected to be raised by up to 8% soon, but some say what the country really needs is an increase in productivity.
 - Link- <https://www.bangkokpost.com/business/2375650/parsing-the-minimum-wage-hike-debate>

- Asia Plus Securities (ASPS) has upgraded its profit forecast for listed companies in 2022 to 1.13 trillion baht as it is expecting Thailand's economic growth rate will continue to expand in the second half.
 - Link- <https://www.bangkokpost.com/business/2375445/asps-increases-2022-profit-forecast-for-listed-thai-firms>
 - SET-listed Gunkul Engineering, a renewable energy developer, plans to list its subsidiary Gunkul Power Development on the stock market as the company continues to expand its power business.
 - Link- <https://www.bangkokpost.com/business/2375505/cnt-expects-to-turn-a-profit-in-second-half>
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Issues to be watched out for

- August 24, 2022 – Gen. Prayut Chan-o-cha's 8th anniversary as a Prime Minister.
- August 24-26, 2022 – The House of Representatives discusses the 2nd reading and 3rd reading of the 2023 annual budget bill.
- August 29-30, 2022 – The Senate discusses the 2023 annual budget bill
- September 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- September 18, 2022 – Prorogation of a 1/2022 session.
- September 28, 2022- The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- October 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- November 1, 2022 – Opening of a 2/2022 session.
- November 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of October 2022.

- November 18-19, 2022 – APEC Thailand 2022
- November 30, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- December 6, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of November 2022.
- January, 2023 – The hike in the daily minimum wage is set to become official.
- February 28, 2023 – Prorogation of a 2/2022 session.
- March 24, 2022 – The current House of Representatives' expiration of the time of office, the Constitution particularizes the new election of the House of Representatives within 45 days.

Key Data

SET Index	1,633.57	+17.75
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on August 23 , 2022

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
AS	30,000	17.4	Sale
DOHOME	100,000	16.2	Sale
DOHOME	50,000	16.3	Sale
DOHOME	20,000	16.3	Sale
DOHOME	30,000	16.5	Sale
ECL	1,833,300	0.46	Sale
ECL	500,000	0.4	Sale
EKH	25,000	7.45	Purchase
LPH	8,100	5.96	Purchase
LPH	50,000	5.91	Purchase
LEO	1,500	1,000.00	Transfer
MACO	10,000	0.53	Sale
MBAX	6,000	6.2	Purchase
PG	9,000	7.22	Purchase
STP	15,200	14.7	Purchase
STP	60,000	14.6	Purchase
SMD	800,000	10.57	Sale
SLP	140,000	0.76	Sale
SICT	200,000	8.09	Sale
SICT	20,000	7.95	Sale
SICT	50,000	8.1	Sale
SISB	307,800	13.85	Sale
SISB	350,000	14.03	Sale
SISB	842,200	14.33	Sale
SISB	450,000	14.62	Sale
SPALI	98,700	20.2	Purchase
SPALI	98,700	20.2	Purchase
TCMC	350,500	1.79	Purchase
TPLAS	3,000	3.34	Sale
UTP	40,000	17.25	Purchase
UTP	40,000	17.25	Purchase

	Revoked by Reporter		
UVAN	10,000	7.55	Purchase
WHAIR	30,000	7.6	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 23 August 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	5,909.87	7.76	7,225.42	9.49	-1,315.55	-
Proprietary Trading	6,895.24	9.05	7,038.72	9.24	-143.48	-
Foreign Investor	37,019.92	48.61	32,229.55	42.32	4,790.37	-
Local Individuals	26,332.82	34.58	29,664.16	38.95	-3,331.34	-
Monthly Cumulative between 1-23 August 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	95,289.39	8.73	107,747.66	9.87	-12,458.27	-
Proprietary Trading	95,275.86	8.73	99,194.09	9.09	-3,918.24	-
Foreign Investors	532,044.66	48.74	482,846.54	44.23	49,198.12	-
Local Individuals	369,092.86	33.81	401,914.46	36.82	-32,821.60	-
Yearly Cumulative since 1 Jan -23 August 2022						

Investor Type	Unit: M.Baht					
	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	881,319.60	7.53	992,590.23	8.48	- 111,270.62	-
Proprietary Trading	1,006,787.93	8.60	1,009,683.48	8.63	-2,895.55	-
Foreign Investors	5,592,152.91	47.79	5,425,604.00	46.37	166,548.91	-
Local Individuals	4,220,854.64	36.07	4,273,237.38	36.52	-52,382.74	-

Total Trading Value 76,157.85 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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