

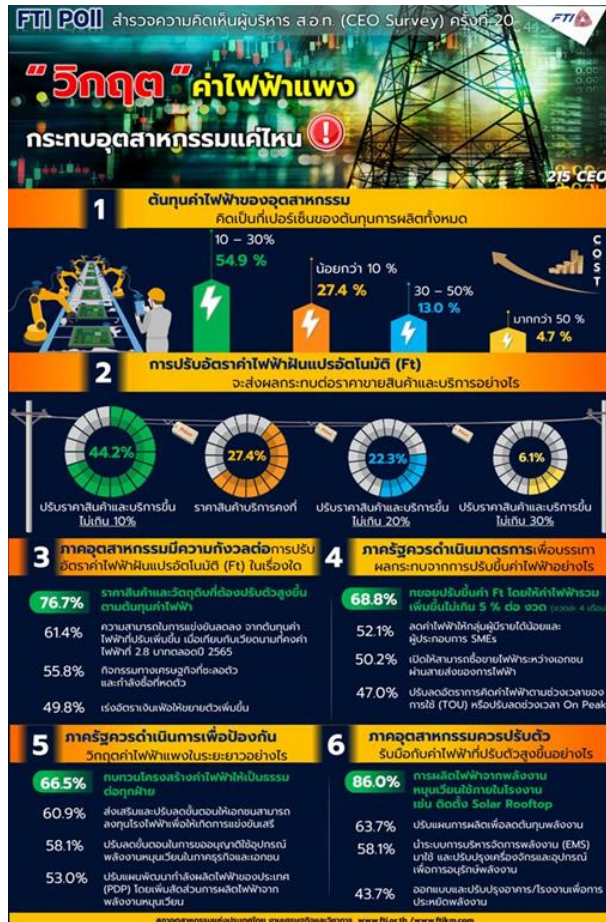


August 31, 2022

## Thai Enquirer News Summary

### Economic News

- Businesses are looking to increase the prices of their products and services by up to 10% as electricity bills are rising, according to the Federation of Thai Industries (FTI)'s latest "CEO Survey" that was released on Tuesday.
  - ❖ "The survey found that most industries spend 10%-30% of their production costs on electricity and since electricity bills for the period between September and December are going to immediately rise to a high level, operators need to hike the prices of products by no more than 10% before the end of the year," said Montree Mahapruekpong, the deputy chairman of the FTI.
  - ❖ The survey was conducted with a sample size of 215 chief executive officers from 45 industries. Nearly 55% said electricity bills account for 10-30% of their production costs while 44.2% said they will have to hike the prices of their products and services by 10% to cope with the added costs.
  - ❖ Read more details in <https://www.thaienquirer.com/43556/businesses-look-to-hike-their-prices-by-up-to-10-because-of-rising-electricity-bills/>



- Over 6.3 billion Baht budget was approved by caretaker PM Gen Prawit Wongsuwan at a cabinet meeting yesterday to facilitate two projects including,
  - ❖ One billion baht drawn from the 2022 additional loan would be spent to compensate 1.03 million medical officials and 10,577 volunteers who performed duties during the Covid-19 pandemic. Each individual would obtain 500 Baht per month from April to May 2022.
  - ❖ 5.28 billion Baht would be spent on 2,086 road and reservoir construction and repairment projects across 69 provinces while the Northeast region would receive the most budget of 1.88 billion Baht to fund 883 projects.
- The Cabinet on Tuesday amended regulations to allow acting Prime Minister Prawit Wongsuwan to approve national budget spending and reshuffles, Deputy Prime Minister Wissanu Krea-ngam said.

- ❖ Wissanu, the government's legal expert, said ministers amended the regulations so Prawit could spend budget and approve transfers of senior officials without consulting Gen Prayut Chan-o-cha, who has been suspended as PM.
- ❖ The amendments will be effective retroactively but did not empower Prawit as acting prime minister to dissolve the House of Representatives.



- Energy Minister Supattanapong Punmeechaow revealed that the government has not reviewed the supportive measures to help those affected by higher electricity costs yet, but the energy ministry would propose the measures to the Cabinet at least within September.
  - ❖ Sources said that Ministry of Energy, Ministry of Interior, and the Budget Office had discussed the subsidization of the fuel tariff (FT) component of the electricity bills worth 8 billion Baht for September to December 2022.
  - ❖ The government is now running low on budget as it could not pull money from the central budget, which was at around 10 billion Baht while 5 billion was already reserved for another project.
  - ❖ So, the electricity supportive measures are left with two choices,
    - 1. In the case of 4-month subsidies (Sept-Dec), the energy ministry would request to pull a budget from the 2022 central budget in September and the 2023 budget between October – December.
    - 2. In the case of 3-month subsidies (Oct-Dec), the ministry would pull a budget from the 2023 central budget, which would take effect on October 1, 2022.



- The Government Gazette website published the announcement of the Energy Regulatory Commission (ERC) regarding the calculative method for the 2022 fuel tariff adjustment that has already taken effect. The announcement was signed by Samerjai Suksumek, chairman of the ERC. The announcement was made on August 16, 2022. ([http://www.ratchakitcha.soc.go.th/DATA/PDF/2565/E/202/T\\_0005.PDF](http://www.ratchakitcha.soc.go.th/DATA/PDF/2565/E/202/T_0005.PDF))

### **Political News**

- All eyes were on the Cabinet meeting yesterday to watch Gen Prayut Chan-o-cha's reaction after he was suspended from PM duty pending a Constitutional Court's ruling on his 8-year tenure in the PM office, but it seemed that Prayut was on a remote-work mode as he chose to attend the meeting via a videoconference from the Defense Ministry.
  - ❖ Meanwhile, Caretaker PM Gen Prawit Wongsuwan who was technically the chairman of the meeting opted to sit on his same Deputy PM's chair and left the PM's chair, which belonged to Prayut, vacant as a way to show respect.
  - ❖ Prawit revealed at the end of the meeting that there would not be a cabinet reshuffle.

- ❖ And regarding Democrat MPs who threatened to leave the coalition after certain Palang Pracharath MPs from the South demanded the seats of Agriculture and Cooperatives Ministry and Commerce Ministry be replaced, Prawit replied,

➤ “Go ask those MPs yourself. I never mentioned a reshuffle.”

- ❖ It is noteworthy that Gen Prawit has changed the way he answered questions from his usual “I don’t know” to “Nothing, it's okay.”



- Deputy Secretary-General of the Democrat Party Chaichana Dechdecho came out to defend Democrat after Palang Pracharath southern MP Sanhaphot Suksrimuang suggested caretaker PM Gen Prawit reclaim the Agriculture Ministry and Commerce Ministry seats from Democrat.
  - ❖ Chaichanan said this was not the 1<sup>st</sup> time that Palang Pracharath southern MPs looked down on Democrat MPs even though they all won the election simply because of Gen Prayut’s popularity not by themselves.
  - ❖ “Democrat is never afraid of any parties. I urge Gen Prawit to teach some political etiquette to Sanhaphot and other southern MPs of Palang Pracharath because they crossed the line repeatedly or else, I will propose the Democrat leader to leave the coalition,” Chaichana explained his grievance.
  - ❖ Democrat deputy leader Satit Pitutecha, who was also the deputy minister of public health, commented on this quarrel that if Chaichanna demanded, his proposal would be reviewed in the party meeting, but the conclusion eventually fell to the party executive committee.
- Khana Lom Ruam Prachachon led by former leader of the UDD Jatuporn Prompan and Nitithorn Lumlue gathered at the Complaint Center of the Government House yesterday to read a joint letter to request Caretaker PM Gen Prawit Wongsuwan to unseat Gen Prayut Chan-o-cha from his Defense Ministry seat.



- ❖ Jatuporn claimed that Prayut still had the power to control the government and transfer the military officers, causing what he called a “double PM” state despite the court’s suspension of him from working as PM.
- ❖ Khana Lom Ruam Prachachon will continue to hold a gathering on September 2 and 4 to pressure the government, but the location and time are withheld at the moment to prevent a third-party intervention.



- Meanwhile suspended PM Gen Prayut Chan-o-cha chaired a military reshuffle meeting attended by every army chief yesterday to construct a military reshuffle list, which would be checked by caretaker PM Gen Prawit before forwarding to His Majesty the King to be endorsed within this week.
- Former Prime Minister Thaksin Shinawatra has come out to recommend 2014 coup leader Prayut to step down from his position and avoid the embarrassment and the pain of returning to power after the court’s verdict.



- ❖ <https://www.thaienquirer.com/43566/thaksin-calls-out-on-prayut-learn-from-the-pains-i-have-gone-through-and-gracefully-step-down/>

## COVID-19 News



Infection data for today are as follows

Total New PCR Infections = 2,240

Total New Death = 28

Total New Recovery = 1,917

Total infections so far since outbreak = 4,650,919

Total deaths so far since outbreak = 32,303

Total in Intensive Care Unit (ICU) = 765

Total number on life support (ventilator) 384

The government's data on 'Positive testing' numbers as a percentage of the tests it undertakes stands at 6.14%.

Details of data for each day can be found @ <https://ddc.moph.go.th/covid19-dashboard/> (All information is in Thai language)

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### **Political News Headlines in Thai Media**

- Embattled and suspended Prime Minister Prayut Chan-o-cha should bow out of politics before it is too late for him and for the country, former Prime Minister Thaksin Shinawatra said adding that the 2014 coup leader could learn a thing or 2 from what Thaksin has gone through over the years.
  - Link- <https://www.thaienquirer.com/43566/thaksin-calls-out-on-prayut-learn-from-the-pains-i-have-gone-through-and-gracefully-step-down/>
- The Bangkok Metropolitan Administration (BMA) was working with the Royal Thai Army to mitigate flooding problems along the Chao Phraya River on Tuesday while another tropical storm is approaching.
  - Link- <https://www.thaienquirer.com/43547/bma-and-army-are-working-together-to-mitigate-flooding-in-bangkok-while-storm-number-11-is-approaching/>
- General Prayut Chan-o-cha is still in good morale and continues to work as the defence minister after he was suspended from his duties as the prime minister last week, Interior Minister General Anupong Paochinda said on Tuesday.
  - Link- <https://www.nationthailand.com/in-focus/politics/40019542>
- The Cabinet on Tuesday amended regulations to allow acting Prime Minister Prawit Wongsuwan to approve national budget spending and reshuffles, Deputy Prime Minister Wissanu Krea-ngam said.
  - Link- <https://www.nationthailand.com/in-focus/politics/40019538>
- Deputy Prime Minister Prawit Wongsuwan on Tuesday ruled out a Cabinet reshuffle in the first meeting chaired by him as caretaker prime minister following the suspension of General Prayut Chan-o-cha.
  - Link- <https://www.nationthailand.com/in-focus/politics/40019534>



- A Senate committee has urged the government to give local authorities more power to collect tax revenues as budget allocations to local agencies under the budget bill for fiscal 2023 are low.
  - Link- <https://www.bangkokpost.com/thailand/general/2380335/senate-says-taxes-can-replace-budget-cuts>
- The Ministry of Defence has lowered the height requirement for young volunteers in its online recruitment drive for military service in 2023, to give "shorties" the chance of also serving the country, deputy army spokeswoman Sirichan Ngathong said on Tuesday.
  - Link- <https://www.bangkokpost.com/thailand/general/2380233/army-recruitment-opened-to-shorter-men>
- Deputy Prime Minister and caretaker prime minister Prawit Wongsuwon chaired his first weekly cabinet meeting, but the prime minister's seat remained empty.
  - Link- <https://www.bangkokpost.com/thailand/general/2380216/prawit-chairs-first-cabinet-meeting-pms-seat-left-empty>
- A former maid who was allegedly abused by a police corporal filed additional complaints on Tuesday against a brother of a local politician for human trafficking and forced labour.
  - Link- <https://www.bangkokpost.com/thailand/general/2380521/abused-maid-files-further-complaints>

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### **Economic News Headlines in Thai Media**

- Shares of hire-purchase companies were actively traded after investors took note of the possibility that the sector, which enjoyed a free hand in operating their businesses, may soon be regulated by the Bank of Thailand (BoT).
  - Link- <https://www.thaienquirer.com/43560/hire-purchase-industry-under-pressure-as-bot-aims-to-regulate-brokers-say/>

- Businesses are looking to increase the prices of their products and services by up to 10% as electricity bills are rising, according to the Federation of Thai Industries (FTI)'s latest "CEO Survey" that was released on Tuesday.
  - Link- <https://www.thaienquirer.com/43556/businesses-look-to-hike-their-prices-by-up-to-10-because-of-rising-electricity-bills/>
- Tourism is clearly recovering, based on increases in arrivals and new travel businesses, the government said on Tuesday.
  - Link- <https://www.thaienquirer.com/43532/tourism-is-clearly-recovering-with-more-tourists-and-new-travel-businesses-the-government-said/>
- Tuesday's Cabinet meeting did not consider relief measures for household electricity users, a source at Government House revealed.
  - Link- <https://www.nationthailand.com/in-focus/national/40019530>
- The Finance Ministry has said it is ready to guarantee a loan of up to 150 billion baht to boost the Oil Fuel Fund's liquidity.
  - Link- <https://www.nationthailand.com/in-focus/national/40019520>
- The Energy Business Department announced on Tuesday that the rise in oil and gas consumption during the first seven months of this year showed that the country's economy was recovering.
  - Link- <https://www.nationthailand.com/business/econ/40019529>
- JSL Global Media has sold its building so that it can pay 32 million baht as compensation to laid-off employees in one lump sum instead of disbursing the amount in instalments as announced earlier.
  - Link- <https://www.nationthailand.com/business/corporate/40019526>
- The Department of Special Investigation (DSI) has seized 360,000 items falsely labelled with luxury brand names, in Nakhon Nayok province and in Bang Bon district of Bangkok.
  - Link- <https://www.bangkokpost.com/thailand/general/2380323/major-seizure-of-fake-brand-name-goods>

- The cabinet on Tuesday approved the take over by Airports of Thailand (AOT) of Udon Thani, Buri Ram and Krabi airports from the Department of Airports, and the 9-billion-baht expenditure to develop them.
    - Link- <https://www.bangkokpost.com/thailand/general/2380288/airport-upgrades-for-udon-thani-buri-ram-krabi>
  - The government expects to net about 400 billion baht from a surge in foreign tourist arrivals in the second half of the year as leisure travellers return to the country following the easing of most Covid curbs.
    - Link- <https://www.bangkokpost.com/business/2380150/govt-targets-b400bn-from-tourist-rush-in-second-half>
  - Thailand's leading arranger of initial public offerings since 2021 is targeting companies from neighbouring Vietnam and Cambodia for listing on the Bangkok bourse to counter a slump in domestic stock sales, though nationalism is one obstacle.
    - Link- <https://www.bangkokpost.com/business/2380141/thailands-top-ipo-adviser-targets-regions-firms-for-listings>
  - A 5-million-baht reward has been offered for the whereabouts of two women, including a well-known Thai YouTuber facing charges of swindling more than two billion baht from people through a forex trading scam.
    - Link- <https://www.bangkokpost.com/thailand/general/2380456/b5m-reward-out-for-forex-tricksters>
  - Thai Airways International Plc (THAI) is aiming to resume its position as one of the world's top ten airlines after the completion of its rehabilitation process.
    - Link- <https://www.bangkokpost.com/business/2380481/bruised-thai-aims-for-the-skies-again>
  - SET-listed satellite service operator Thaicom is calling on the telecom regulator to adjust its draft conditions for the auction of satellite orbital slot packages, saying the reserve prices of the packages are still too high.
    - Link- <https://www.bangkokpost.com/business/2380506/thaicom-wants-bid-conditions-changed>
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### **Issues to be watched out for**

- September 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- September 18, 2022 – Prorogation of a 1/2022 session.
- September 28, 2022- The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- October 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- November 1, 2022 – Opening of a 2/2022 session.
- November 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of October 2022.
- November 18-19, 2022 – APEC Thailand 2022
- November 30, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- December 6, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of November 2022.
- January, 2023 – The hike in the daily minimum wage is set to become official.
- February 28, 2023 – Prorogation of a 2/2022 session.
- March 24, 2022 – The current House of Representatives' expiration of the time of office, the Constitution particularizes the new election of the House of Representatives within 45 days.

### **Key Data**

<b>SET Index</b>	<b>1,639.45</b>	<b>+12.93</b>
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Link - [https://www.set.or.th/en/company/ipo/upcoming\\_ipo\\_set.html](https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html)

### **Global Commodities**

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

### **Global Equity Market's Movements**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

### **Asian Equity Markets Movement**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

### **Information on August 30 ,2022**

#### **Buying, Selling or Transfer of shares by Owners/Management**

<b>Stock Code</b>	<b>Volume</b>	<b>Value</b>	<b>Action</b>
ASN	183,500	5.07	Sale
CRANE	27,174,554	1	Sale
EP	14,000	4.44	Purchase
EP	49,600	4.44	Purchase
EKH	1,000,000	-	Acceptance of Transfer
EKH	1,000,000	-	Transfer
EKH	1,000,000	-	Transfer
EKH	1,000,000	-	Transfer
EKH	100,000	7.4	Purchase
HFT	46,000	6.55	Purchase
JMART	100,000	51	Purchase
PG	20,000	7.16	Purchase
PROEN	11,659,700	2.9	Sale
PROEN	4,340,300	2.9	Sale
PROEN	14,600	2.96	Sale



PROEN	50,000	3.02	Sale
PROEN	150,000	3.02	Sale
PS	10,000	12.8	Purchase
PSG	1,000,000	1.38	Purchase
RBF	50,000	13.9	Purchase
RBF	50,000	13.73	Purchase
SABUY	2,000,000	19.01	Sale
SABUY	1,200,000	18.77	Sale
SMD	200,000	10.4	Sale
COLOR	10,000	0.41	Sale
COLOR	200,000	0.43	Sale
COLOR	200,000	0.44	Sale
COLOR	200,000	0.45	Sale
SIRI	10,000,000	1.12	Purchase
SAPPE	70,000	42.76	Purchase
SC	50,000	3.48	Sale
SEAFCO	11,441,376	3.4	Purchase
SEAFCO	14,390,138	3.4	Purchase
SEAFCO	5,229,157	3.4	Purchase
SA	81,300	8.71	Purchase
STA	30,000	21.1	Purchase
TACC	6,800	7.1	Sale
TACC	150,000	7.05	Sale
TACC	150,000	7.1	Sale
TACC	20,000	7.1	Sale
TCMC	472,900	1.74	Purchase
TGE	<del>100,000</del>	1.92	Purchase
	Revoked by Reporter		
TGE	120,000	1.93	Purchase
TGE	157,500	2.05	Purchase
TGE	60,000	1.84	Purchase
TGE	55,000	1.72	Purchase
TSTE	5,000	7.05	Purchase
ONEE	50,000	9.85	Sale
TSR	10,000	5.6	Purchase
TSR	3,000	5.7	Purchase
TSR	4,000	5.7	Purchase

TSR	10,000	5.7	Purchase
TSR	45,000	5.95	Sale
TSR	100,000	6	Sale
TSR	50,000	5.85	Sale
TSR	50,000	5.65	Sale
UVAN	25,100	7.38	Purchase
VIBHA	250,000	0.35	Sale
WFX	100,000	7.05	Sale

### **XD, XE or XM or other notifications**

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

### **Trading Breakdown on the Stock Exchange of Thailand**

<b>Daily as of 30 August 2022</b>						
<b>Investor Type</b>	<b>Buy</b>		<b>Sell</b>		<b>Net</b>	
	<b>Value</b>	<b>%</b>	<b>Value</b>	<b>%</b>	<b>Value</b>	<b>%</b>
Local Institutions	6,183.29	9.02	7,018.61	10.24	-835.32	-
Proprietary Trading	6,720.32	9.81	7,008.62	10.23	-288.30	-
Foreign Investor	33,505.82	48.90	31,449.39	45.90	2,056.43	-
Local Individuals	22,104.32	32.26	23,037.13	33.62	-932.81	-
<b>Monthly Cumulative between 1-30 August 2022</b>						
<b>Investor Type</b>	<b>Buy</b>		<b>Sell</b>		<b>Net</b>	
	<b>Value</b>	<b>%</b>	<b>Value</b>	<b>%</b>	<b>Value</b>	<b>%</b>
Local Institutions	122,878.86	8.44	140,297.35	9.64	-17,418.49	-
Proprietary Trading	132,186.87	9.08	135,857.13	9.33	-3,670.26	-
Foreign Investors	698,420.13	47.98	644,357.95	44.27	54,062.18	-

Local Individuals	502,152.13	34.50	535,125.56	36.76	-32,973.43	-
<b>Yearly Cumulative since 1 Jan -30 August 2022</b>						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	908,909.07	7.53	1,025,139.91	8.50	-116,230.84	-
Proprietary Trading	1,043,698.94	8.65	1,046,346.51	8.67	-2,647.57	-
Foreign Investors	5,758,528.38	47.73	5,587,115.41	46.31	171,412.98	-
Local Individuals	4,353,913.91	36.09	4,406,448.48	36.52	-52,534.57	-

**Total Trading Value 68,513.76 Million Baht**

### **Background Information –**

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- [https://www.ect.go.th/ect\\_th/news\\_all.php?cid=24](https://www.ect.go.th/ect_th/news_all.php?cid=24)
- List of MPs - [https://www.ect.go.th/ect\\_th/download/article/article\\_20190508184334.pdf](https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf)

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