

September 1, 2022

Thai Enquirer News Summary

Economic News

- Thai citizens will not only suffer the electricity bill hike from September to December 2022, which went up from 4 Baht per unit to 4.72 Baht but also the liquefied petroleum gas (LPG) price hike, which went up by 1 Baht as of midnight September 1.
 - ❖ This hike moved the price of the 15 kg LPG tank from 393 Baht to 408 Baht per tank or up by 1 Baht per kg under the command of the Energy Policy Executive Committee, which wanted to alleviate the burden of the Oil Fuel Fund, effective from July 1 to September 1.
 - Prices have risen from 333 Baht on April 1, 2022 to 408 Baht now



- ❖ Meanwhile, the Fuel Oil Fund has subsidizing the LPG prices at about 7.69 Baht per kg while the fund was still bleeding 119 billion Baht as of August 31, divided into 78.30 billion Baht for the fuel subsidy program and 41.46 billion for LPG. The further rise of the LPG prices from October onwards will depend on the Energy Policy and Planning Committee's decision.
- The government will continue to use tax measures to subsidise high energy prices throughout this year, with the aim of easing the high cost of living, Finance Minister Arkhom Termpittayapaisith said.
 - ❖ The Ministry of Finance was considering extending the diesel excise tax reduction to the end of 2022, according to sources from the ministry. Currently, the reduction was at 5 Baht per liter and would expire on September 20.
 - ❖ After that, if the government cut the reduction to 1 Baht per liter, it would lose about 1.9-2 billion Baht in revenue a month.
 - ❖ And if the government cut the reduction to 3 Baht, it would lose around 5-6 billion Baht a month.
 - ❖ Lastly, if the reduction remained at 5 Baht per liter, the government would lose 9-10 billion Baht per month and 6-30 billion Baht if the reduction lasted till the end of the year.
 - ❖ On the other hand, if the Finance Ministry decided not to extend the diesel excise tax reduction, consequently the Fuel Oil Fund would have to increase the diesel price subsidy from 5.38 Baht per liter to 10 Baht or from 400 million Baht per day to 800 million.



- CP Group is placing a non-binding bid of around Rs 8,000 crore (approx. \$1 billion) for Metro Cash and Carry's India operations and assets, which are up for sale, according to the report by The Economic Times, citing three industry executives close to the matter. Reliance Retail also made a bid of around Rs 5,600 crore.
 - ❖ However, Metro Cash and Carry India spokesperson said that the company does not comment on rumours and speculations. Meanwhile, German parent Metro AG raised concerns about the regulatory environment in India and lobby groups against foreign retail.
 - ❖ Metro Cash and Carry India recorded sales of Rs 6,738.3 crore in FY21, representing a growth of 4% over the previous year. The company follows the October to September fiscal year.
 - TMB Thanachart Bank Plc (TTB) has come out to announce that it was offering its staff a total of 6,000 Baht (2,000 Baht/month for 3 months) as an extra 'cost of living allowance' as the cost of living continues to rise.
 - ❖ This follows decision by Diphya Insurance which offered 10,000/staff
 - Supratana Kamolvej, director of the Office of International Trade Promotion in Chicago, United States, revealed that Thai "stir-fried rice noodles with soy sauce" was gaining large popularity and recognition from American consumers, according to Datassential's study, which cited that the dish laced with vegetables and meat of one's choice tasted like caramel after getting fried in a hot pan and seasoned with sweet soy sauce.
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Political News

- Embattled and suspended Prime Minister and Defense Minister Gen Prayut Chan-o-cha convened with Health Minister Anutin Charnvirakul and Interior Minister Anupong Paochinda at the Defense Ministry yesterday to discuss the expedition of the government's projects, according to Spokesperson for the Prime Minister's Office Anucha Burapachaisri.
 - ❖ Gen. Prayut who is awaiting his fate as the Constitutional Court deliberates his status as Prime Minister after he completed his 8-years term, also sat down having a meal with those who visited him.

- ❖ When asked whom Anutin was intimate with more between Gen. Prayut and caretaker Prime Minister Prawit Wongsuwon, Anutin refused to answer saying his meeting with Gen. Prayut yesterday had nothing to do with Gen. Prawit, and he went to meet with Gen. Prawit as well.



- ❖ What is interesting is that Gen. Prayut has newspapers and the television station on the screen behind him is the right-wing TOP News, a news channel that has been pro-Prayut and had predicted that Chadchart Sittipunt, was the least popular candidate for the Bangkok Governor elections just a couple of days ahead of the landslide win by Chadchart.
- Meanwhile caretaker PM Gen. Prawit who is famous for his millions of dollars of watch borrowing from his dead friends, was hitting a rally continuously after getting his caretaker PM position as he was scheduled for a trip to Chachoengsao province today to check on the flooding management and monitoring.
 - ❖ Caretaker PM Gen. Prawit expressed his worry about the citizens who were affected by the flooding and directed the PPRP members to assist those citizens, Rong Boonsuaykhwan, Phalang Pracharath Party (PPRP) MP for Nakhon Si Thammarat province revealed to the media.
 - ❖ As of now, Gen. Prawit still did not mention the Cabinet reshuffle saying, “I will not take over my younger brother’s seat,” and always paid respect to the suspended prime minister.
 - ❖ The ruling PPRP has overhauled its spokesperson team citing that the move was to achieve the party’ and party leader’s objectives.

- Gen Prawit authorized the appointment and chose Patcharin Sumsiripong, PPRP MP for Bangkok, Atakorn Sirilatthayakorn, party-list MP, and Tipanan Sirichana to be on the new spokesperson team, effective August 10.
- The leader of the Pheu Thai Party and the opposition Chonlanan Srikaew and six opposition party leaders forwarded a joint letter to House Speaker petitioning to send additional evidence on suspended PM Gen Prayut's 8-year tenure in a PM office to the Constitution Court for consideration.
 - ❖ According to Chonlanan, the two prime witnesses including Meechai Ruchuphan, former chairman of the Constitution Drafting Committee (CDC), and Pakorn Nilrapunt, former secretary to the CDC, were not sufficient to establish a judicial equilibrium.
 - ❖ So, the court needed to accept two more pieces of evidence from the opposition including the opinions of 51 law lecturers who had already petitioned the court to consider their opinions and a DVD recording disc containing interviews with Surachai Liengboonlertchai, law lecturer of Chulalongkorn University, and Somlak Chatkrabunpol, former NACC commissioner.
- Party-list MP of the Bhumjai Thai Party Supachai Jaisamut came out to declare a legal war against the Rural Doctors Society who allegedly defamed Bhumjaithai and distorted the cannabis decriminalization policy.
 - ❖ He said that the Rural Doctors Society always claimed that they were doctors, but their organization had never been approved by the public health ministry, and they were, in fact, excessively obsessed with politics. Bhumjai Thai would no longer tolerate their action and would file Computer Crime Act against them, Supachai stated.
 - ❖ Meanwhile, Bhumjai Thai leader and Public Health Minister Anutin Charnvirakul commented on this incident that he was totally surprised by Supachai's words and said he would never wage a war with anyone.
 - ❖ Anutin added that he would warn Supachai and urged the press not to take Supachai's statement seriously as he did not represent the entire party.
 - ❖ Sources, however, said that the conflict between the Rural Doctor Society and the Bhumjai Thai Party materialized when Dr. Yongyot Thammawut who was a member of the Rural Doctor and always criticized the government was demoted from his old position as Director-General of the Department of Thai Traditional

and Alternative Medicine to Deputy Permanent-Secretary of the Public Health Ministry.



ชมรมแพทย์ชนบท
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“แพทย์ชนบท”ไม่ไปเปิดศึกด้วยหรอก เราทักท้วงทุกเรื่องด้วยความสุจริตใจเพื่อประโยชน์ชาติ ไม่ได้เพราะ
เหลี่ยมมุมทางการเมือง เราก็อยากได้การเมืองที่ดีที่สามารถดูแลปึกงานสุขภาพให้ดูแลประชาชนได้ดีขึ้น เป็น
ธรรม และเคารพด้วยกันด้วยเหตุผลไม่ใช่ด้วยอำนาจ

“บั้งซูป”เอาเวลาไปดูแลเยาวชนที่ซื้อขายกัญชา แถว สีส้ม ทองหล่อ ข่าวสาร ตีกว่า “ไหม ในช่วง”สัญญา
ศกัญชา” แทนที่จะมาเปิดศึกกับแพทย์ชนบท

- The issue of a lady who exceeded her age limit and managed to get into the armed forces and also got her helper to be on the armed forces payroll, has been linked to a hand picked senator who was also a legislator when the military government seized power.
- ❖ Senator Thanee Ornlaeat has come out to say that he’s not involved in this but would file charges with anyone who links him to the lady in question although he said that he knew the lady in question in the ‘past’.



COVID-19 News

วันที่: 9/1/2022 7:29:57 AM



Infection data for today are as follows

Total New PCR Infections = 2,004

Total New Death = 25

Total New Recovery = 1,743

Total infections so far since outbreak = 4,652,923

Total deaths so far since outbreak = 32,328

Total in Intensive Care Unit (ICU) = 736

Total number on life support (ventilator) = 355

The government's data on 'Positive testing' numbers as a percentage of the tests it undertakes stands at 5.79%.

Details of data for each day can be found @ <https://ddc.moph.go.th/covid19-dashboard/> (All information is in Thai language)

Political News Headlines in Thai Media

- The National Anti-Corruption Commission found sufficient grounds for allegations against former House speaker Somsak Kiatsuranon who stands accused of malfeasance in connection with a controversial 2013 amnesty bill.
 - Link- <https://www.bangkokpost.com/thailand/politics/2381291/somsak-amnesty-bill-case-moves-to-oag>
- Senator Thani Onlaied and two brothers of the caretaker prime minister will be called for questioning in alleged connection with helping Kornasi Buayaem and her maid get state jobs.
 - Link- <https://www.bangkokpost.com/thailand/politics/2381301/prawits-brothers-senator-called-in-maid-abuse-probe>
- The opposition Pheu Thai Party is likely to return to power in the coming general election, says former prime minister Abhisit Vejjajiva.
 - Link- <https://www.bangkokpost.com/thailand/general/2381281/pheu-thai-to-win-poll-ex-pm-says>
- Investigators from the Department of Special Investigation on Wednesday summoned a former Kaeng Krachan National Park chief and three alleged accomplices to hear more charges over the murder of a Karen rights activist in 2014.
 - Link- <https://www.nationthailand.com/in-focus/national/40019570>
- Bangkok governor Chadchart Sittipunt is still optimistic he can make Bangkok one of the world's 50 most liveable cities in the next five years
 - Link- <https://www.bangkokpost.com/thailand/general/2381426/chadchart-sees-bangkok-in-top-50-cities-list>

Economic News Headlines in Thai Media

- The Thai Economy continued to recover in July but at a slower pace because of the slowdown in domestic consumption from a higher cost of living coupled with drops in private investment, exports and public spending when compared to the previous month, the Bank of Thailand (BoT) said.

- Link- <https://www.thaienquirer.com/43590/thailands-economy-continued-to-recover-in-july-albeit-at-a-slower-pace-central-bank-data-shows/>
- Thailand has drawn in over 70 billion Baht in foreign investments so far in 2022 with Japan, China, and Singapore as the biggest investors while these investments have generated about 3,308 new jobs.
 - Link- <https://www.thaienquirer.com/43585/thailand-has-seen-over-73-billion-baht-and-over-3000-jobs-from-foreign-investments-so-far-in-2022/>
- Thailand's manufacturing production index (MPI) grew by 6.37% year-on-year to 95.71 points in July, thanks to a low base, export expansion and improvement in tourism, the Ministry of Industry said.
 - Link- <https://www.thaienquirer.com/43582/thailands-manufacturing-rises-by-6-3-while-capacity-utilization-starts-to-pick-up/>
- The Criminal Court on Tuesday issued arrest warrants for YouTuber Suchata Kongsupachak, 30, also known as “Nutty”, and her secretary Nichapat Ratanukrom, 33, on charges of allegedly defrauding others and uploading false data into a computer in a manner likely to cause damage to the general public.
 - Link- <https://www.nationthailand.com/in-focus/national/40019551>
- Commerce Minister Jurin Laksanawisit met with Yousef Abdullah Al-Benyan, CEO of Saudi Basic Industries Corporation (SABIC), on Tuesday in a move to import 100,000 more tonnes of much-needed fertiliser.
 - Link- <https://www.nationthailand.com/business/econ/40019577>
- Thai Airways International (THAI) is confident that its creditors will approve its revised rehabilitation plan during a meeting on Thursday.
 - Link- <https://www.nationthailand.com/business/corporate/40019578>
- As Thailand waits anxiously for a court verdict that will determine the political future of General Prayut Chan-o-cha and whether he stays on as the country's prime minister, the clock is ticking towards another major event to be hosted by Thailand — the Asia Pacific Economic Cooperation (APEC) Summit in November.
 - Link- <https://www.thaipbsworld.com/domestic-political-turmoil-poses-challenge-in-hosting-apec-summit/>

- The government will continue to use tax measures to subsidise high energy prices throughout this year, with the aim of easing the high cost of living, Finance Minister Arkhom Termpittayapaisith said on Wednesday.
 - Link- <https://www.bangkokpost.com/business/2381051/govt-will-continue-to-subsidise-energy-prices-says-finance-minister>
- Thailand hopes to boost its tourism revenue to between 600 billion-700 billion baht by year-end, by targeting high-spending groups like Indian wedding parties and honeymooners, a senior tourism official said.
 - Link- <https://www.bangkokpost.com/business/2381090/govt-looks-to-indian-weddings-to-boost-tourism-revenue>
- Thailand recorded a current account deficit of \$4.1 billion in July after a deficit of \$1.9 billion the previous month, the Bank of Thailand said on Wednesday.
 - Link- <https://www.bangkokpost.com/business/2381073/trade-deficit-widens-in-july-exports-up-but-manufacturing-disappoints>
- The Securities and Exchange Commission has fined an executive member of Bitkub Blockchain Technology Co (BBT) 8.53 million baht for insider trading.
 - Link- <https://www.bangkokpost.com/business/2380973/b8-5m-fine-for-bitkub-coin-insider-trading>
- Exports dropped in July, mainly attributed to lower demand from trading partners in line with a riskier global economy, though Thailand's economy continues to see signs of recovery.
 - Link- <https://www.bangkokpost.com/business/2381476/central-bank-upbeat-on-prospects-despite-export-dip>
- Pig farmers are calling on responsible authorities to take serious action to tackle pork smuggling, pointing out that the amount of smuggled pork has increased and could result in severe damage to total domestic pig farming in the fourth quarter.
 - Link- <https://www.bangkokpost.com/business/2381401/calls-for-an-end-to-pork-smuggling>
- SET-listed telecom operator True Corporation has entered into an exclusive partnership agreement with South Korean metaverse platform Zepeto as part of its strategy to strengthen its digital ecosystem of telecommunications, content, and e-commerce.

- Link- <https://www.bangkokpost.com/business/2381411/true-in-metaverse-tie-up-with-zepeto>
 - SET-listed Sahamitr Pressure Container (SMPC), the world's largest liquefied petroleum gas (LPG) cylinder producer by capacity, expects sales to hit a new high of 8 million units this year, thanks to higher demand as the pandemic eases.
 - Link- <https://www.bangkokpost.com/business/2381551/smpc-expects-lpg-cylinder-sales-to-reach-8m-in-2022>
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Issues to be watched out for

- September 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- September 18, 2022 – Prorogation of a 1/2022 session.
- September 28, 2022- The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- October 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- November 1, 2022 – Opening of a 2/2022 session.
- November 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of October 2022.
- November 18-19, 2022 – APEC Thailand 2022
- November 30, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- December 6, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of November 2022.
- January, 2023 – The hike in the daily minimum wage is set to become official.
- February 28, 2023 – Prorogation of a 2/2022 session.

- March 24, 2022 – The current House of Representatives' expiration of the time of office, the Constitution particularizes the new election of the House of Representatives within 45 days.

Key Data

SET Index	1,638.93	-0.52
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on August 31 ,2022

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
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AMR	10,000	4.36	Purchase
ASN	443,700	4.68	Sale

BANPU	2,500,000	8.7	Purchase
BIS	50,000	11.54	Sale
BIS	80,000	11.3	Sale
CCET	250,000 Revoked by Reporter	2.5	Sale
CCET	250,000	2.5	Sale
CMO	200,000	4.96	Purchase
EKH	268,000	7.42	Purchase
JR	230,400	7.13	Purchase
JMART	400,000	51.5	Purchase
MJD	74,300	1.59	Purchase
PG	1,000	7.25	Purchase
PRIN	163,200	3.05	Purchase
PRIN	440,300	3.1	Purchase
PSH	10,000	12.8	Purchase
PS	10,000 Revoked by Reporter	12.8	Purchase
COLOR	10,000	1.61	Purchase
SAMART	2,000,008	0.8	Sale
SA	78,200	8.86	Purchase
STA	15,000	21.1	Purchase
TCMC	227,100	1.73	Purchase
TSTE	10,000	7.05	Purchase
ONEE	50,000	10.1	Sale
UVAN	26,600	7.46	Purchase
WFX	100,000	7.05	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 31 August 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	5,775.16	5.79	7,984.87	8.01	-2,209.71	-
Proprietary Trading	7,835.25	7.86	7,628.97	7.65	206.28	-
Foreign Investor	60,920.14	61.09	57,731.42	57.90	3,188.72	-
Local Individuals	25,186.11	25.26	26,371.41	26.45	-1,185.29	-
Monthly Cumulative between 1-31 August 2022						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	128,654.02	8.27	148,282.21	9.53	-19,628.20	-
Proprietary Trading	140,022.12	9.00	143,486.10	9.23	-3,463.98	-
Foreign Investors	759,340.27	48.82	702,089.37	45.14	57,250.91	-
Local Individuals	527,338.24	33.90	561,496.97	36.10	-34,158.73	-
Yearly Cumulative since 1 Jan -31 August 2022						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	914,684.23	7.52	1,033,124.78	8.49	-118,440.55	-

Proprietary Trading	1,051,534.19	8.64	1,053,975.48	8.66	-2,441.29	-
Foreign Investors	5,819,448.53	47.84	5,644,846.83	46.40	174,601.70	-
Local Individuals	4,379,100.03	36.00	4,432,819.89	36.44	-53,719.86	-

Total Trading Value 99,716.67 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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