



September 14, 2022

Thai Enquirer News Summary

Political News

- The Constitutional Court's meeting will begin today at 10:00 Hrs. today to discuss the petition jointly submitted by the opposition to adjudicate whether Gen Prayut Chan-o-cha has exceeded his 8-year premiership term limit under Section 170(2) and Section 158(4) of the constitution or not.
 - ❖ The court has already obtained a rebuttal from Gen Prayut, who is a defendant, and the statements from Meechai Ruchuphan, chairman of the Constitution Drafting Committee (CDC), and Pakorn Nilrapunt, former secretary of the CDC, as well as the minutes of the CDC's 501st meeting, which discussed Gen Prayut's tenure.
 - ❖ According to reports, the court will review the evidence and may or may not request additional evidence. If the evidence is already sufficient, the court will set a date to read the ruling.
- Rumors are circulated that the Setthakij Thai party led by Thamanat Prompao will re-join the Palang Pracharath party (PPRP) if Gen Prayut is ordered to step down as PM due to his tenure issue.
 - ❖ PPRP ministers Suchart Chomklin, Minister of Labor, Chaiwut Thanakmanusorn, Minister of Digital, Santi Promphat, Deputy Minister of Finance, and Somsak Thepsuthin, Minister of Justice, all made comments about Setthakij Thai re-joining

PPRP, saying it was all up to Setthakij Thai members. Even Gen Prawit Wongsuwan about this but refused to reveal in-debt details.

- ❖ In response to the rumors, Setthakij Thai leader Thamanat Prompao said on Facebook, thanking the press for paying attention to such rumors but at the same time urging the press to pay more attention to the flooding which is impacting the people.



- Caretaker PM Gen Prawit Wongsuwan is preparing to visit flood-affected Min Buri and Nong Chok districts in Bangkok to follow up on the drainage system and provide basic necessities to those in need today (September 14), said Anucha Burachaisri, Deputy Secretary General of the Prime Minister for Political Affairs As a spokesperson for the Prime Minister's Office.
 - ❖ Also, Interior Minister Anupong Paochinda is scheduled to visit Bangkok's Lat Krabang district at 10:00 a.m. on the same day to cheer up workers and citizens.
- This follows the visit by the main opposition party – Pheu Thai party, to the impacted regions.
 - ❖ Paetongtarn Shinawatra, leader of the Pheu Thai Family, and Puangpetch Chunlaid, Pheu Thai's campaign director for Bangkok city councillors, along with Pheu Thai MPs and Bangkok councillors helped pack 1,000 bags of necessities and portable toilets and distributed them to people affected by flooding throughout the country.

- ❖ The Bangkok Council will convene an extraordinary session and introduce an urgent motion on flood management today to address the current widespread flooding in the city, following numerous complaints from affected Bangkokians, Virat Minchainant, Phue Thai Bangkok councillor of Minburi district and chairman of the Bangkok Council said.



- Thaksin Shinawatra, who used the pseudonym Tony Woodsome, revealed to his supporters during his bi-weekly Clubhouse talk that before his daughter Paetongtarn Shinawatra could become the next prime minister, she would have to win her mother Khunying Potjaman Shinawatra first, as her mother believed politics would endanger Paetongtarn.
 - ❖ Also, Thaksin said Pheu Thai had three PM candidates, and he was not sure if Paetongtarn would be selected.
- Pai Leeke, MP of Kamphaeng Phet province and secretary of the Setthakij Thai party, responded to Gen Prawit's pledge to not send his MP candidate to run against Setthakij Thai candidates, saying Prawit was a good person and acquainted with many Srettakit Thai members.
 - ❖ However, Pai did not give much information about the rumor that his party would merge with PPRP, only saying it was a matter of the future, and Gen Prayut's 8-year premiership term issue must be carefully considered first.

- Former Prime Minister Thaksin Shinawatra came out to say that the workers in Thailand should be getting no less than 800 Baht/day in minimum wages in order to be able to live a decent life that is free from misery, a call he made on the very day that the government of the Prayut Chan-o-cha government gave the greenlight to the rise in minimum wage between 328-354 depending on the province the worker is employed in.
 - ❖ “Today the minimum wage of the average Thais should be 800 Baht/day so as not to starve the people as the cost of living has risen tremendously,” Thaksin said during his bi-weekly talk show on Clubhouse late last night.
 - ❖ The announcement by the self-exiled former Prime Minister came as the government of the 2014 coup leader – Prayut Chan-o-cha, came out to approve the minimum wages to a maximum of 354 Baht/day in Chonburi and Bangkok regions while other parts of the country have lower wages. The average rise in wage approved by the government was a mere 5.02%.

New national minimum wages by province (effective 1 October 2022)

Province (old minimum wage)	New minimum wage
Chonburi (336), Rayong (335), Phuket (336)	354 Baht per day
Bangkok (331), Nonthaburi (331), Nakhon Pathom (331), Pathum Thani (331), Samut Prakan (331), Samut Sakhon (331)	353 Baht per day
Chachoengsao (330)	345 Baht per day
Phra Nakhon Si Ayutthaya (325)	343 Baht per day
Prachin Buri (324), Nong Khai (325), Ubon Ratchathani (325), Phang Nga (325), Krabi (325), Trat (325), Khon Kaen (325), Chiang Mai (325), Suphan Buri (325), Songkhla (325), Surat Thani (325), Nakhon Ratchasima (325), Lopburi (325), Saraburi (325)	340 Baht per day
Mukdahan (323), Kalasin (323), Sakon Nakhon (323), Samut Songkhram (323), Chantaburi (323), Nakhon Nayok (323)	338 Baht per day
Phetchaburi (320), Kanchanaburi (320), Bueng Kan (320), Chai Nat (320), Nakhon Phanom (320), Phayao (320), Surin (320), Yasothon (320), Roi Et (320), Loei (320), Phatthabang (320), Uttaradit (320), Nakhon Sawan (320), Prachin Khiri Khuan (320), Phitsanulok (320), Ang Thong (320), Si Kaset (320), Buriram (320), Phetchaburi (320)	335 Baht per day
Amnat Charoen (315), Mae Hong Son (315), Chiang Rai (315), Trang (315), Sisaket (315), Nong Bua Lamphu (315), Uthai Thani (315), Lampang (315), Lamphun (315), Chumphon (315), Maha Sarakham (315), Sing Buri (315), Satun (315), Phrae (315), Sukhothai (315), Kamphaeng Phet (315), Ratchaburi (315), Tak (315), Nakhon Si Thammarat (315), Chayaphum (315), Ranong (315), Phichit (315)	332 Baht per day
Yala (313), Pattani (313), Narathiwat (313), Nuea (320), Udonthani (320)	328 Baht per day

THAI
PHOTO: DAKE KANG/ASSOCIATED PRESS

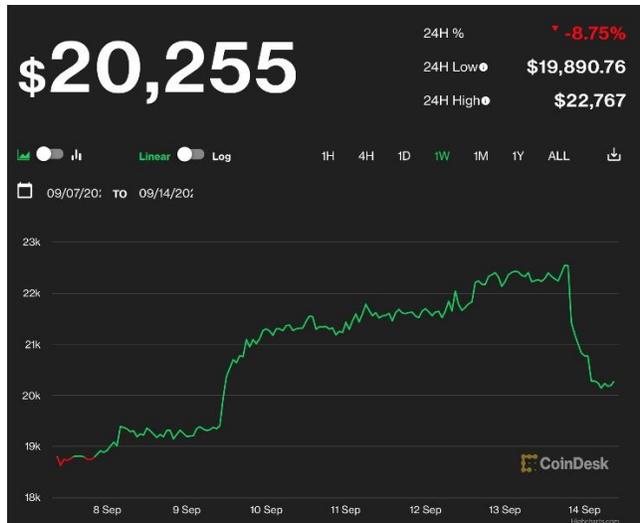
- The Cabinet meeting, led by caretaker PM Gen Prawit Wongsuwan, yesterday approved the budget of 51.76 billion Baht to fund the economic, social, and cost of living alleviation measures and another budget of 21.43 billion Baht to fund the tax reduction measure.
 - ❖ The followings are the measures approved to help Thai people cope with current issues:
 - A measure to help those who use less than 500 electrical units per month following the recent fuel tariff rate hike under the budget of 9.12 billion Baht from September to December.

- A measure to provide a discount on cooking gas price (LPG) to 5.5 million state welfare cardholders under the budget of 302.5 million Baht.
 - A measure to extend the 5-Baht-per-liter excise tax cut on diesel oil for another two months, starting from September 21 - November 20, 2022. And another measure to reduce the excise tax on diesel B0 oil for two months, which would cause a revenue loss of about 20 billion Baht. Lastly, a measure to reduce the excise tax on fuel for the Electricity Generating Authority of Thailand (EGAT), which would cause a revenue loss of about 14 billion Baht.
 - A measure to raise the daily minimum wage by a 5% average or around 328-354 Baht per day, starting October 1, 2022.
 - A measure to support 2.35 million mothers who have to take care of newborn offspring under the budget of 933.6 million Baht. And another measure to compensate medical personnel who perform duty during the pandemic with a budget of 13.12 billion Baht.
 - A measure to put a subsidy of 25 billion Baht into the National Village and Urban Community Fund.
- Yesterday, investors speculated on True Corporation Plc (TRUE) and Total Access Communication Plc (DTAC) stocks after news came out that the ordinance committee will possibly rule that the National Broadcasting and Telecommunications Commission lacks the authority to decide whether the two companies can merge or not.
 - ❖ As a result, TRUE stocks rose 2.50% to close at 4.92 Baht in 1.34 billion Baht turnover, while DTAC stocks rose 2.29% to close at 44.75 Baht in 973 million Baht turnover.
 - ❖ The National Broadcasting and Telecommunications Commission will present the TRUE and DTAC merger information to the board today.
 - The University of the Thai Chamber of Commerce (UTCC) reported that the consumer confidence index rose to 43.7 in August, from 42.4 in July. It stood at 41.6 in June, 40.2 in May, 40.7 in April, 42 in March, 43.3 in February and 44.8 in January. An index lower than 100 points reflects weak purchasing power based on a slow economic recovery.
 - ❖ Thanavath Phonvichai, president of the UTCC, said the ongoing increase in consumer confidence indicated a clear economic recovery.

- ❖ According to the UTCC's estimates, based on 10 million workers eligible for the wage hike and an average of 450 baht earned per month per person, there will be about 4.5 billion baht injected into the economy.
 - ❖ However, consumers are still concerned about domestic retail oil prices remaining high, the rising cost of living, the impact of the ongoing Russia-Ukraine war, and rising interest rates around the world.
 - ❖ Also the ongoing floods are expected to cause about 5-10 billion baht worth of economic damage. However the impact has not yet affected the country's industrial and agricultural sectors.
- PTT and Bangchak Petroleum announced to increase the pump prices for all kinds of gasoline and gasohol by 0.50 Baht per liter due to the rising crude oil price, effective today, September 14.
 - Global equity markets have gone for a tailspin after the latest data of inflation in the month of August for the United States was released late last night (Bangkok time).
 - ❖ US' saw prices rise by 8.3% year-on-year well above the 8.1% expected by the market.
 - ❖ The higher-than-expected inflation prompted economists to believe that the Federal Reserve would likely raise the key benchmark rates by as much as 100 basis points (1%) in its meeting later this month.
 - The expected rise in rates (with as many as 30% of the economist now predicting a 1% rise in rates) has prompted a sharp drop in stock market and cryptocurrencies.
 - ❖ Equity markets saw a drop not seen since June 2020 with S&P 500 dropping by as much as 4.3% and Nasdaq Composite falling by 5.2%.

% CHANGE	.SPX	.FTSES	.IBEX	.N100	.FTSTI
	-4.323656%	-1.17%	-1.59%	-%	-%
	.DJI	.FCHI	.FTMIB	.N225	.HSI
	-3.94%	-%	-1.36%	-%	-%
	.FTSE	.GDAXI	.STOXX50	.SSEC	.STOXX
	-1.17%	-1.59%	-1.13%	-%	-1.55%

- ❖ BitCoin, the bellwether for the cryptocurrency market, dropped more than 10% but was trading down 8.75% around 09:00 hrs. this morning.

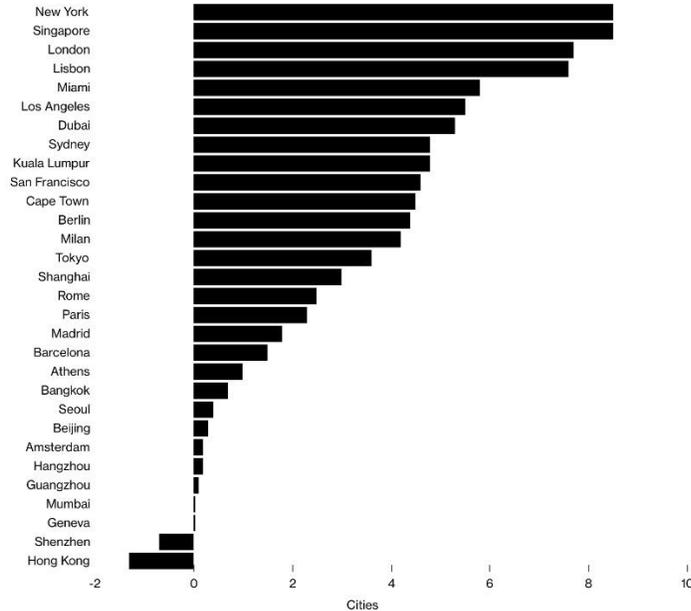


- Rental rates for housing in Bangkok have trailed far behind other cities in Asia and the world but Singapore has now become one of the most expensive cities to be in when it comes to real-estate investment or rental.
- ❖ The latest data showed that Singapore’s rental in 6-months of 2022 rose by as much as those in city such as New York.

Blistering Rents

New York, Singapore ties for highest prime rental growth in first half

■ Prime Rental Growth



Source: Savills Prime Residential World Cities Rental Index
 Note: From Dec. 2021 to June 2022

Bloomberg

- Daniel Grant, the half Thai-English wakeboarder, who had mocked the floods on the roads in Bangkok by doing wakeboarding, was charged and fined by the court yesterday.
 - ❖ Daniel was charged with traffic violation and fined 5,000 Baht along with 1-month of imprisonment.



ศาลแพ่งฯ
‘แดเนียล แกรนท์’
 เจ้าของสถิติแชมป์โลกเวคสกีต
 เล่นสกีตบนน้ำท่วม
ปรับ 5,000 บาท
 จำคุก 1 เดือน (รอลงอาญา 2 ปี)

COVID-19 News

วันที่ล่าสุด : 9/14/2022 7:29:59 AM



Infection data for today are as follows

Total New PCR Infections	=	1,321
Total New Death	=	14
Total New Recovery	=	1,251
Total infections so far since outbreak	=	4,670,184
Total deaths so far since outbreak	=	32,578
Total in Intensive Care Unit (ICU)	=	655
Total number on life support (ventilator)		344

The government's data on 'Positive testing' numbers as a percentage of the tests it undertakes stands at 4.64%.

Details of data for each day can be found @ <https://ddc.moph.go.th/covid19-dashboard/> (All information is in Thai language)

Political News Headlines in Thai Media

- The change of electoral rules for the upcoming general elections prompted many parties to reverse their course.
 - Link- <https://www.thaienquirer.com/44094/opinion-drug-convict-thammants-return-to-pprp-is-imminent-as-he-struggles-to-remain-relevant-in-politics/>
- Move Forward Party list-MP Theeratchai Panthumas called on the National Anti-Corruption Commission to reopen an investigation into the ownership of luxury watches by Deputy Prime Minister Prawit Wongsuwon.
 - Link- <https://www.bangkokpost.com/thailand/politics/2390881/mp-wants-new-prawit-watch-probe>
- Key figures in the Palang Pracharath Party (PPRP) said they would have no objection to Capt Thamanat Prompow, leader of the Setthakij Thai Party, and a group of former PPRP MPs rejoining the ruling party.

- Link- <https://www.bangkokpost.com/thailand/politics/2390896/door-open-for-renegades>
 - Incoming US Ambassador To Thailand Bob Godec Spent His First Weekend In The Country Visiting Cultural Landmarks Around Bangkok, The US Embassy Said On Tuesday.
 - Link- <https://www.nationthailand.com/thailand/general/40020041>
-

Economic News Headlines in Thai Media

- Thailand's only gaming software firm – Asia Soft Corporation Plc (AS), has announced that it was forming a 50:50 joint-venture with embattled cryptocurrency – Bitkub to develop ecosystem of blockchain gaming in Thailand.
 - Link- <https://www.thaienquirer.com/44075/bitkub-joins-hands-with-asia-soft-to-market-blockchain-gaming/>
- A consumer watchdog is urging the Bangkok Council to adopt a proposal that would keep fares on the BTS Skytrain Green Line electric rail service low while resolving other issues surrounding the line's concessions.
 - Link- <https://www.bangkokpost.com/thailand/general/2390790/watchdog-sees-light-at-end-of-green-line-tunnel>
- Chutinant Bhirombhakdi, president and CEO of Boon Rawd Brewery Co Ltd, has died in the United States where he was seeking medical treatment for an undisclosed illness. He was 65.
 - Link- <https://www.bangkokpost.com/thailand/general/2390775/chutinant-bhirombhakdi-ceo-of-boon-rawd-brewery-dies>
- The House committee on foreign affairs is calling for the deferment of an electricity trading agreement with two new hydropower dams in Laos with links to a local firm after reviewing the cross-border impact.
 - Link- <https://www.bangkokpost.com/thailand/general/2390146/energy-deal-must-be-deferred>

- Thailand's industrial sentiment rose for a third straight month in August to the highest level in more than two years, boosted by improved economic activity and a rebound in tourism as Covid-19 curbs were eased, a business group said on Tuesday.
 - Link- <https://www.bangkokpost.com/business/2390701/august-industrial-sentiment-back-at-pre-pandemic-level>
- The cabinet agrees to extend the diesel tax cut until Nov 20 and hike the minimum wage from Oct 1.
 - Link- <https://www.bangkokpost.com/business/2390646/cabinet-approves-energy-support-wage-hikes>
- Tax Revenue For 2022 Has Already Surpassed The Target Of 2.4 Trillion Baht, In A Sign That The Economy Is Recovering, The Finance Ministry Said On Tuesday.
 - Link- <https://www.nationthailand.com/thailand/economy/40020043>
- Thailand's Industrial Sector Has Proposed A Short-Term Plan To Address Rising Electricity Bills, And Urged The Government To Provide More Assistance To Small And Medium-Sized Businesses.
 - Link- <https://www.nationthailand.com/thailand/economy/40020044>
- The Government's Council Of State Legal Advisers Met On Tuesday To Decide Whether The Telecom Watchdog Has Authority To Halt A Planned Merger Between True Corporation And Total Access Communication (Dtac).
 - Link- <https://www.nationthailand.com/business/corporate/40020039>
- Thailand will hold talks with Cambodia over a 26,000 sq km overlapping claims area estimated to hold up to 500 million barrels of oil and gas deposits under the seafloor.
 - Link- <https://www.bangkokpost.com/thailand/general/2390876/sea-riches-prompt-new-talks>
- While not exactly the rush it was hoping for, Thailand is seeing applications trickle in for its new visa programme targeted at rich foreigners with officials viewing it as a sign of more to come.
 - Link- <https://www.bangkokpost.com/business/2391246/wealthy-americans-chinese-top-list-of-new-thai-visa-applicants>

- The Economic Intelligence Center (EIC), a research house under Siam Commercial Bank, has upgraded its inflation rate projection for this year to higher than 6%.
 - Link- <https://www.bangkokpost.com/business/2391041/eic-increases-inflation-projection-to-6-1->
- Businesses have mixed reactions to the new daily minimum wage hike finalised by the cabinet on Tuesday as they deal with a raft of economic challenges.
 - Link- <https://www.bangkokpost.com/business/2391021/wage-hike-looms-large-for-firms>
- The airasia Super App is pushing the ride-hailing service industry to the next level by announcing a full employment option for drivers of its e-hailing arm -- airasia ride -- to attract them to the platform.
 - Link- <https://www.bangkokpost.com/business/2390931/drivers-for-airasia-ride-to-get-full-employment-option>
- Energy conglomerate Bangchak Corporation Plc (BCP) is gearing up for new investments in Norway through expansion of oil and gas exploration and production, in order to strengthen its position in the upstream petroleum business.
 - Link- <https://www.bangkokpost.com/business/2390946/bcp-to-ramp-up-investments-in-norway>

Issues to be watched out for

- September 18, 2022 – The prorogation of the Parliament's 1st session for the year 2022. The parliament goes on a recess from this date onwards.
- September 28, 2022- The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- October 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- November 1, 2022 – Opening of a 2/2022 session.

- November 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of October 2022.
- November 18-19, 2022 – APEC Thailand 2022
- November 30, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- December 6, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of November 2022.
- January, 2023 – The hike in the daily minimum wage is set to become official.
- February 28, 2023 – Prorogation of a 2/2022 session.
- March 24, 2022 – The current House of Representatives' expiration of the time of office, the Constitution particularizes the new election of the House of Representatives within 45 days.

Key Data

SET Index	1,661.09	-4.65
------------------	-----------------	--------------

Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on September 13 ,2022

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
BJCHI	100,000	1.78	Sale
CCET	62,300	2.46	Sale
CPT	450,000	0.82	Purchase
EP	500,000	0.52	Sale
FE	1,000	173	Purchase
FE	1,000	173	Purchase
JP	100	4.54	Purchase
KSL	360,000	3.82	Purchase
PG	2,400	7.2	Purchase
PROEN	20,000	3.36	Sale
SABUY	10,000	16.9	Purchase
SABUY	10,000	16.85	Purchase
COLOR	135,200	1.73	Purchase
SKY	500,000	10.6	Sale
SKY	500,000	10.6	Sale
SKY	500,000	10.6	Sale
SKY	500,000	10.6	Sale
SPALI	200,000	19.3	Purchase
SPALI	100,000	19.4	Purchase
SPALI	200,000	19.3	Purchase
SPALI	100,000	19.4	Purchase
TCMC	200,000	1.73	Purchase
TEAMG	90,100	8.1	Sale
TGE	55,000	1.92	Sale
TIGER	1,500,000	2	Sale
TSTE	5,200	7.25	Purchase
TSR	500,000	5.12	Purchase
TASCO	1,100,000	-	Transfer
KUN	20,000	2.74	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 13 September 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Unit: M.Baht					
Local Institutions	6,176.49	9.18	5,646.73	8.39	529.76	-
Proprietary Trading	6,298.91	9.36	5,636.50	8.38	662.41	-
Foreign Investor	28,145.70	41.83	28,712.76	42.67	-567.05	-
Local Individuals	26,671.13	39.63	27,296.26	40.56	-625.12	-
Monthly Cumulative between 1-13 September 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Unit: M.Baht					
Local Institutions	51,070.55	8.40	48,953.04	8.06	2,117.51	-
Proprietary Trading	61,961.44	10.20	57,568.99	9.47	4,392.45	-
Foreign Investors	265,937.05	43.77	275,093.56	45.27	-9,156.51	-
Local Individuals	228,655.61	37.63	226,009.06	37.20	2,646.55	-
Yearly Cumulative since 1 Jan -13 September 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Unit: M.Baht					
Local Institutions	965,754.78	7.56	1,082,077.82	8.47	-116,323.04	-

Proprietary Trading	1,113,495.63	8.72	1,111,544.47	8.70	1,951.16	-
Foreign Investors	6,085,385.58	47.64	5,919,940.39	46.35	165,445.19	-
Local Individuals	4,607,755.64	36.08	4,658,828.95	36.48	-51,073.31	-

Total Trading Value 67,292.24 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

Information provided here is copyright of ThaiNews Corp and no part maybe reproduced in any form without the prior written permission. The opinions expressed are only those of the writer's and is analysed based on the situation.