

September 6, 2022

Thai Enquirer News Summary

Economic News

- The National Statistical Office of Thailand (NSO) conducted a study on Thailand's employment rate in February 2022 and found that 39.48 million people out of 40.1 million had a job, which was down by over 420,000 people from June with 39.9 million employed people.
 - ❖ The study showed that around 514,000 people or 1.3% of the whole workforce were unemployed, which was less than June by 67,000 people.
 - ❖ People with a higher education made up around 235,000 of the unemployed, followed by those with an upper secondary school diploma (75,000), and those with a vocational certificate (65,000).
- Thailand's headline inflation hits 14-year high in August when it rose by as much as 7.86% year-on-year, the Ministry of Commerce announced.
 - ❖ Inflation has reached its peak as energy prices rose by as much as 30.5% the ministry said.
 - ❖ Even though the prices of gasoline and gasohol have decreased when compared to a month earlier, the price of diesel, cooking gas and electricity have all gone up

while the prices of services such as public transportation and education have also increased.

- ❖ The headline consumer price index (CPI) was at 107.46 points in August, up 7.86% year-on-year and increased by 0.05% when compared to July. The CPI was at 4.7%, 7.1%, 7.66% and 7.61% in April, May, June and July, respectively.



สรุปดัชนีเศรษฐกิจการค้า เดือนสิงหาคม 2565

		ดัชนี	%MoM	%YoY	%AoA
อัตราเงินเฟ้อทั่วไป : Headline Inflation ดัชนีราคาผู้บริโภคทั่วไป : CPI	ส.ค.65	107.46	0.05	7.86	6.14
	ก.ค.65	107.41	-0.16	7.61	5.89
เงินเฟ้อพื้นฐาน : Core Inflation ดัชนีราคาผู้บริโภคพื้นฐาน : Core CPI	ส.ค.65	103.59	0.09	3.15	2.16
	ก.ค.65	103.50	0.50	2.99	2.01
ดัชนีราคาผู้ผลิต : PPI	ส.ค.65	113.7	-0.9	10.7	11.6
	ก.ค.65	114.7	-1.3	12.2	11.7
ดัชนีราคาวัสดุก่อสร้าง : CMI	ส.ค.65	119.5	-0.4	5.2	6.7
	ก.ค.65	120.0	-0.7	6.3	7.0
ดัชนีความเชื่อมั่นผู้บริโภคโดยรวม : CCI	อยู่ที่ระดับ			ส.ค. 65 46.3	ก.ค. 65 45.5

- The Energy Ministry was preparing to propose supportive measures to alleviate the electricity and LPG costs to the Cabinet on September 13, according to Kulit Sombatsiri, permanent secretary of the Ministry of Energy.
 - ❖ Kulit assured that the discount for those who used electricity up to 500 units would be enforced within this month.
 - ❖ Meanwhile, the Oil Fuel Fund committee still retained the diesel prices at 34.94 Baht per liter.
- Siritida Panomwon Na Ayudhya, assistant governor for payment systems policy and financial technology group of the Bank of Thailand (BoT), responded to the crashing of the TMB Thanachat Bank (TTB)'s mobile banking application by summoning TTB executives to report the development plan for their application to the BoT to prevent similar incidents in the future.
 - ❖ The bank's chief executive, Piti Tantakasem, said in an open letter to the app's users yesterday that the bank has provided measures to compensate users impacted by the glitch last Thursday through Friday.
 - ❖ Among the measures is a waiver of the debit card issuance fee until the end of this month for impacted users of the app who will apply for a new debit card. The bank

has also waived the fee for retail customers' money transfers at physical branches nationwide. The waiver runs through the end of September.

- ❖ In addition, the bank will waive an interest charge incurred during the delayed monthly loan instalment payment caused by the app's glitch.
- ❖ Piti said the bank upgraded the app to a new version in May to offer more new functions, features, products, and services in order to provide more convenience and security to customers. The number of app users has increased to more than 4.5 million at present.



- Samui’s detailed thieves

- ❖ A 384 room hotel/resort in Samui that was completed right before the Covid-19 outbreak, was shut down and in the past year or so since it was shut down, the detailed thieves got away with more than 70 million Baht of decoration and amenities in the resort.
- ❖ The owners had invested more than 400 million Baht in the hotel but are left with literally what they started off with – a bare shell hotel.



Political News

- The Office of the Constitutional Court said that Worawit Kangsasiatiam, president of the court, had called a special meeting of Constitutional Court judges on Thursday for deliberations on the defence statement of suspended prime minister General Prayut Chan-o-cha as well as statements of defence witnesses.
 - ❖ The source said Worawit had informed 8 other Constitutional Court judges that he had received written statements from Meechai Ruchuphan, former chairman of the Constitution Drafting Committee, and from Pakorn Nilprapunt, deputy secretary-general of the Council of State.
 - ❖ The source did not state the name of the 3rd defence witness, who might be Prayut himself as his defence team has also submitted a written statement to the court. If the judges considered on Thursday that they had enough information to make a ruling, the court would schedule a date for announcing a decision. Normally, the court would spend at least 15 days for considering the information.
 - ❖ The court on Thursday might also consider dismissing the petition about Nipon's status now that he has quit as deputy interior minister.
- Deputy Interior Minister Nipon Boonyamane from the Democrat party on Monday decided to resign from his post after the Central Criminal Court for Corruption and Misconduct Cases had found a ground for guilt against him for allegedly violating Section 157 of the Criminal Code.
 - ❖ Nipon as the head of Songkhla's provincial administrative organization in 2013 was accused by the National Anti-Corruption Commission of his denial to pay 52 million Baht to Ponlavit Tech Plus Co for the road maintenance vehicles that he requested.
 - ❖ Nipon, however, was granted bail for 100,000 Baht without conditions and said he resigned because he did not want to fight the case while holding a political post. Also, Nipon added that the Cabinet reshuffle still depended on the Democrat leader's call.
 - ❖ Chinnaworn Boonyakiat, Democrat MP from Nakhon Si Thammarat province, revealed that the person who would fill the vacant Deputy Interior Minister seat

needed to come from Democrat Southern MPs but did not have to be from Songkhla province specifically. Also, he added that the Cabinet reshuffle needed careful consideration as there were two seats open.



- The Cabinet now has two vacant seats after Nipon Boonyamane as former Deputy Interior Minister resigned to fight in court, and Kanokwan Wilawan as former Deputy Education Minister was suspended from duty by the Supreme Court over her alleged Khao Yai encroachment. This caused two coalition parties including the Bhumjai Thai and the Democrat party to think hard about the replacement of the two.
 - ❖ Palang Pracharath, according to reports, had two remaining ministerial quotas, which would likely fall to the Pak Nam Group to whom caretaker PM Gen Prawit Wongsuwan had promised to give at least one ministerial seat.
 - ❖ However, Gen Prawit recently came out to say that he was only an acting PM, and the power to adjust the Cabinet still belonged to suspended PM Gen Prayut Chan-ocha who was waiting for the court's ruling on his 8-year tenure.

6:44

จับตา 4 ตำแหน่ง ใน "ครม."

 โควตาพรรคพลังประชารัฐ	 โควตาพรรคประชาธิปัตย์	 โควตาพรรคภูมิใจไทย
 ร.อ. อรรณนัศ พรหมเพ้า อดีตรัฐมนตรีและเลขาธิการ	 นิพนธ์ บุญญามณี อดีตรัฐมนตรีมหาดไทย	 กนกวรรณ วิลาวลัย ส.ส. ฝักบัวเกาะ (ศาลสั่งหยุดปฏิบัติหน้าที่)
 นพคุณ กัญญาสินธุ์นนท์ อดีตรัฐมนตรีแรงงาน		

- Teerajchai Phunthumas, Move Forward party-list MP and National Anti-Corruption Commission (NACC) spokesperson, provided an update on the investigation into Gen Prawit’s luxurious watches, which he claimed borrowed from a deceased friend named Pattawat Suksriwong.
 - ❖ According to Teerachai, the court appointed former deputy PM Pridiyathorn Devakula as Pattwat’s trustee after he died on February 3, 2017, but there were no documents that mentioned anything about the watches.
 - ❖ Therefore, he urged the NACC to bring up this case again, to which it said it would summon Pridiyathorn for questioning on September 7.
- Attawit Suwanpakdee, secretary-general of the Kla party, held a press conference yesterday to announce that former Kla leader Korn Chatikavanij had officially resigned from his post to join the Chart Pattana party together with Korbsak Sabhavas, strategic chairman of the Kla party.
 - ❖ Attawit stated that would stay in the same party and urged the followers to understand that the law did not support the merger of political parties.

COVID-19 News



Infection data for today are as follows

Total New PCR Infections = 1,062

Total New Death = 22

Total New Recovery	=	1,963
Total infections so far since outbreak	=	4,660,964
Total deaths so far since outbreak	=	32,444
Total in Intensive Care Unit (ICU)	=	694
Total number on life support (ventilator)		350

The government's data on 'Positive testing' numbers as a percentage of the tests it undertakes stands a 5.10%.

Details of data for each day can be found @ <https://ddc.moph.go.th/covid19-dashboard/> (All information is in Thai language)

Political News Headlines in Thai Media

- Questions are being asked whether Caretaker Prime Minister and reportedly the mastermind behind the 2014 coup – General Prawit Wongsuwon, has run out of use of General Prayut Chan-o-cha.
 - Link- <https://www.thaienquirer.com/43769/opinion-gen-prawit-actions-speak-louder-than-his-voice-as-all-indications-are-he-aims-to-dethrone-gen-prayut-from-premiership/>
- A special meeting of Constitutional Court judges has been called on Thursday for deliberations on the defence statement of suspended prime minister General Prayut Chana-o-cha as well as statements of defence witnesses, a source said on Monday.
 - Link- <https://www.nationthailand.com/in-focus/politics/40019758>
- Deputy Interior Minister Nipon Boonyamaneer resigned from his post on Monday to fight a case in the corruption court related to his tenure as head of Songkhla's provincial administrative organisation (PAO) eight years ago.
 - Link- <https://www.nationthailand.com/in-focus/politics/40019747>
- A charter amendment plan seeking to strip the Senate of its power to take part in electing a prime minister is due to go before a joint sitting for debate today.

- Link- <https://www.bangkokpost.com/thailand/politics/2384991/senates-pm-pick-role-up-for-debate>
 - Thailand's space agency will support the Royal Thai Armed Forces under a technology-sharing agreement announced on Monday.
 - Link- <https://www.nationthailand.com/in-focus/national/40019752>
 - The Central Criminal Court for Corruption and Misconduct Cases has granted bail to Chaiwat Limlikit-aksorn, the former Kaeng Krachan National Park chief, and three others facing multiple charges in connection with the disappearance and murder of a Karen rights activist in 2014.
 - Link- <https://www.bangkokpost.com/thailand/general/2384916/ex-park-chief-3-associates-bailed-ahead-of-billy-trial>
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Economic News Headlines in Thai Media

- Thailand's headline inflation hits 14-year high in August when it rose by as much as 7.86% year-on-year, the Ministry of Commerce announced.
 - Link- <https://www.thaienquirer.com/43762/thailands-august-inflation-hits-14-year-high-on-the-back-of-high-energy-cost-but-expects-gradual-economic-recovery/>
- The Bank of Thailand came out to warn TMB Thanachat bank Plc (TTB) to get its act together ahead of launching new products after its mobile banking application crashed from September 1-3, leaving many of the bank's clients complaining about the service quality.
 - Link- <https://www.thaienquirer.com/43755/bank-of-thailand-comes-out-to-warn-ttb-after-ttbs-mobile-banking-application-crashes/>
- The border regions of the northeast Thailand, one of the regions that was most severely impacted from the impact of the outbreak of the Covid-19 pandemic, is starting to see some light at the end of the tunnel as cross border trade between the sister cities starts to pick up.
 - Link- <https://www.thaienquirer.com/43739/opinion-thailands-border-opening-set-to-benefit-northeast-people-who-were-most-severely-impacted-due-to-covid-19/>

- Electric vehicle maker Tesla has launched a recruitment drive in Bangkok as part of plans to penetrate the EV market in Thailand.
 - Link- <https://www.nationthailand.com/in-focus/national/40019762>
- A sculpture of "a thin buffalo carrying a rice bag" went viral among netizens recently, as it was seen as reflective of Thailand's economic situation when people are working hard for low income.
 - Link- <https://www.nationthailand.com/in-focus/national/40019744>
- Tourism and Sports Minister Pipat Ratchakitprakan said on Monday that the Cabinet may be requested in October to approve collection of entry fees from foreign tourists, expected to be implemented early next year.
 - Link- <https://www.nationthailand.com/business/econ/40019753>
- Protesters seeking to prevent authorities from dismantling resorts on Chiang Mai's picturesque Mon Cham mountain will submit a petition to His Majesty the King.
 - Link- <https://www.bangkokpost.com/thailand/general/2384770/mon-cham-residents-to-petition-king-on-resort-conflict>
- Minimum wage rises have failed to keep up with GDP growth with workers on the lowest rung in society receiving only a 15-baht hike in the daily wage in the last 10 years, according to a Thammasat University economist.
 - Link- <https://www.bangkokpost.com/thailand/general/2384881/wage-hikes-make-little-impact-expert>
- C.P. Land Plc, a property arm of Charoen Pokphand Group, expects revenue to grow by 42% to 2.7 billion baht this year, with the hotel business a key driver amid the resumption of tourism.
 - Link- <https://www.bangkokpost.com/business/2384931/c-p-land-revenue-set-to-grow-42-this-year>
- SCG Packaging Plc (SCGP) has acquired a 90.1% stake worth US\$1.98 million or around 73 million baht in Jordan Trading Inc, a New York-based trader of waste materials, notably paper, as it continues to strengthen its packaging material recycling business.

- Link- <https://www.bangkokpost.com/business/2384936/scgp-acquires-us-waste-material-trader-for-b73m>
 - CK Power Plc (CKP), the power generation arm of construction firm CH Karnchang Plc, will double its electricity generation capacity to 4,800 megawatts within 2024, mostly from renewable energy, as the company continues to focus on clean power development.
 - Link- <https://www.bangkokpost.com/business/2384961/ckp-seeks-to-double-capacity-by-2024>
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Issues to be watched out for

- September 18, 2022 – The prorogation of the Parliament’s 1st session for the year 2022. The parliament goes on a recess from this date onwards.
- September 28, 2022- The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- October 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- November 1, 2022 – Opening of a 2/2022 session.
- November 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of October 2022.
- November 18-19, 2022 – APEC Thailand 2022
- November 30, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- December 6, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of November 2022.
- January, 2023 – The hike in the daily minimum wage is set to become official.
- February 28, 2023 – Prorogation of a 2/2022 session.

- March 24, 2022 – The current House of Representatives' expiration of the time of office, the Constitution particularizes the new election of the House of Representatives within 45 days.

Key Data

SET Index	1,622.00	-0.15
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on September 5 ,2022

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
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BC	30,000	1.5	Purchase
EP	500,000	0.45	Sale
INTUCH	4,000	71.75	Sale

KCC	10,000	9.2	Sale
LEO	10,000	1,000.00	Transfer
MJD	100,000	1.57	Purchase
PG	8,500	7.17	Purchase
PSG	2,500,000	1.34	Purchase
PLUS	200,000	9.4	Sale
SMIT	24,300	4.72	Purchase
SMIT	55,700	4.72	Purchase
SMIT	30,000	4.72	Purchase
SA	70,000	8.8	Purchase
SA	20,000,000	-	Transfer
SA	81,300	8.71	Purchase
SA	78,200	8.86	Purchase
SA	928,100	9.06	Purchase
STA	60,000	21.9	Purchase
SPALI	100,000	19.4	Purchase
SPALI	100,000	19.4	Purchase
TMILL	6,900	3.84	Purchase
TCMC	200,000	1.73	Purchase
TMW	2,000	32.75	Purchase
TRU	50,000	6.2	Purchase
TSR	40,000	5.65	Purchase
TSR	30,000	5.75	Purchase
TSR	100,000	5.7	Purchase
TRT	264,100	3.1	Sale
UTP	40,300	16.35	Purchase
KUN	210,000	2.6	Purchase
KUN	210,000	2.6	Purchase
WFX	100,000	7	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 5 September 2022			Unit: M.Baht
Buy	Sell	Net	

Investor Type	Value	%	Value	%	Value	%
Local Institutions	3,978.93	7.15	4,190.59	7.53	-211.66	-
Proprietary Trading	6,558.80	11.79	5,974.80	10.74	584.00	-
Foreign Investor	25,455.68	45.75	27,675.24	49.74	-2,219.56	-
Local Individuals	19,642.01	35.30	17,794.79	31.98	1,847.22	-
Monthly Cumulative between 1-5 September 2022						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	13,787.87	7.02	16,608.07	8.46	-2,820.20	-
Proprietary Trading	20,893.90	10.64	19,370.25	9.86	1,523.65	-
Foreign Investors	90,854.96	46.26	98,527.60	50.17	-7,672.63	-
Local Individuals	70,855.07	36.08	61,885.89	31.51	8,969.18	-
Yearly Cumulative since 1 Jan -5 September 2022						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	928,472.10	7.51	1,049,732.85	8.49	-121,260.75	-
Proprietary Trading	1,072,428.10	8.68	1,073,345.74	8.68	-917.64	-
Foreign Investors	5,910,303.49	47.81	5,743,374.42	46.46	166,929.07	-
Local Individuals	4,449,955.10	36.00	4,494,705.78	36.36	-44,750.68	-

Total Trading Value 55,635.42 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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