Political News

- Prime Minister General Prayut Chan-o-cha has yet to decide on his prime candidacy fate but according to his advisors, there are 3 options that will become more realistic following the Asia-Pacific Economic Cooperation (Apec) Summit.
  
  - Gen Prayut might continue to stick with the Phalang Pracharath Party (PPRP), but he must sort things out with the party’s leader Gen Prawit Wongsuwon, first.
  
  - As he will have complete control, Gen Prayut might join a new party formed specifically to support him, such as the Ruam Thai Sang Chart Party led by Peeraphan Salerattaviphak.
  
  - He might decide to quit politics after his term ends on March 23, 2023.

All in all, many reports confirm that Gen Prayut will very likely decide to run for a primer seat in the upcoming general election.

- The opposition parties are expected to triumph in the next election, with the main opposition Pheu Thai Party likely to win more than 220 seats in the parliament followed by the Move Forward Party with 40-50 seats, gracefully enabling them to form a government with around 255-285 seats combined with other small parties.
❖ However, the opposition aims to win at least more than 300 seats, given that the coalition parties already have 250 votes from the Senate in store.

❖ As for the coalition, the Bhumjai Thai Party is forecast to win more or less than 60 seats including the MPs who defected from Pheu Thai and other coalition partners.

❖ Likewise, the Democrat Party will win more or less than 60 seats, followed by the Palang Pracharath Party, which will expectedly get decimated and win only 30-40 seats.

❖ Meanwhile, the Chart Thai Pattana Party will win around 15-20 seats.

❖ Pro-Prayut parties such as the Action Coalition for Thailand Party and the Creative Thailand Party will possibly merge and if Gen Prayut decides to lead the party by himself, it will win at least 30-40 seats.

❖ Eventually, there will be three cliques including Pheu Thai with more or less than 250 seats, Move Forward with 50 seats, and Pro-Prayut with 200 seats. If the first two do not join forces, Pro-Prayut will have a chance to form a minority government with Senate support.

• Chaiwut Thanakhamanusorn, Digital Economy and Society Minister, responded to the proposal of Chonlanan Srikaew, leader of the Pheu Thai Party, to form a government together but without Gen Prayut as premier, saying it was still too early to accept any deal, and he was confident that the PPRP would rule and get to form a government after the election.
❖ The minister added that it was normal if PPRP’s MPs decided to defect from the party at this time because the election was approaching.

❖ Chaiwut said Gen Prayut’s popularity was still strong as always according to the PPRP’s poll, which would be advantageous in the election despite the absence of the MPs who switched sides.

- The leaders of the two opposite sides of government were meeting flood victims in their strongholds on Monday.

❖ Prime Minister Prayut Chan-o-cha flew to Singburi in a helicopter with Interior Minister Anupong Paochinda, Labour Minister Suchart Chomklin and Digital Economy and Society Minister Chaiwut Thanakahanusorn.

❖ Landing at the provincial stadium in Muang district, Prayut was welcomed by Palang Pracharath Party MP Chotwut Thanakahanusorn and several locals, some of whom held up placards reading “Uncle Tu fighting” and “We Love Uncle Tu”. The premier’s nickname is Tu.

❖ Prayut met villagers and told them he had come to give them moral support. He even hugged and agreed to pose for selfies with them. He did not distribute survival bags to flood-hit villagers to comply with the 180-day period prior to the end of the House of Representatives’ term, during which politicians are banned from giving away all kinds of handouts to voters.

❖ When Thai media asked Gen Prayut what the most pressing issue was right now, he said floods and the economy. The media then asked what the cause of those problems was, to which Prayut irritatingly replied “rain,” and when the media asked if poor water management attributed to those problems, Prayut said “They have done their best.”
• Meanwhile, Paetongtarn Shinawatra, who oversees the Pheu Thai Family Project, headed to Ubon Ratchathani in the Northeast. She was accompanied by Pheu Thai leader Cholnan Srikaew and several core party members including secretary-general Prasert Chanruangthong and spokesperson Theerarat Samretwanich.

❖ Her entourage was met at Ubon Ratchathani airport by hundreds of supporters dressed in red, many of whom handed her red roses and tied pha khao ma cloth to her waist. The group also shouted slogans like “Pheu Thai Family Fighting, Ung Ing fighting”, referring to Paetongtarn by her nickname.

• Nirote Sunthornlekha, government chief whip and MP of the ruling Palang Pracharath Party, told Thai media that his party's leader, Deputy Prime Minister General Prawit Wongsuwan, had deputed him to invite Anwar Salae, Democrat MP for Pattani province, to join the PPRP because the Democrat would surely not nominate him as an MP candidate in the next general election due to his different ideology with the party.

❖ The PPRP currently had only three MPs in the three southern border provinces.

❖ Nirote added that he was surprised by Anwar’s rebellion against Democrat’s resolution, despite the fact that Democrat was still the coalition partner. Gen Prawit also told him that most of Anwar’s supporters understood what he was doing and would agree if he decided to switch parties.

• Jurin Laksanawisit, Commerce Minister and leader of the Democrat Party, will host the “Jurin on Tour” roadshow in Chiang Mai province from October 27-28 to monitor border trade, set up a discount product caravan, and introduce Democrat MP candidates for three Chiang Mai’s electoral districts.

• Today self-exiled former Prime Minister Thaksin Shinawatra is set to hold his bi-weekly talk show at 20:00 Hrs.

❖ Those looking to listen in can do so via Clubhouse, YouTube and/or Facebook Live.
Economic News

- Many ministries have been tasked with proposing economic-stimulating campaigns to the Cabinet by November 22 to 29, in order for them to be implemented as a gift to Thais on New Year's Day.

  - Initially, the campaigns will focus on reducing utility bills and spurring spending rather than giving away free money due to the limited state budget and the EC’s regulation. The Cabinet might consider reviving the "Khon La Khruong" or co-payment subsidy scheme and the "Rao Tiew Duay Kan" or We Travel Together tourism stimulus campaign to welcome the New Year’s Day, according to reports.

- Floods in several areas of Thailand are affecting vegetable prices, particularly spring onions, which have risen from 160-170 Baht per kg to 220 Baht. The price of lettuce has also climbed to 110 Baht per kg, coriander to 170 Baht per kg, Chinese cabbage to 50 Baht per kg, and Chinese morning glory to 90 Baht per kg. Vegetable prices are expected to rise further due to unrecovered flooding.
A source from the Bangkok Metropolitan Administration (BMA) revealed the results of the 2022 land and building tax collection, which was collected at a 100% rate for the first year, totalling more than 13 billion Baht with another one billion Baht still being accrued as the land owners could not be reached.

❖ The highest accrued amount worth 200 million Baht belongs to the State Railway of Thailand, which is in the process of appealing for land and building tax exemption.

❖ The Bangkok Metropolitan Administration will notify taxpayers about the land and building tax in November 2022 to pay for it in April 2023.

Market for Alternative Investment (mai) will list International Network System pcl, a system integrator of end-to-end design and installation of network & communication systems, on October 25, under the ticker symbol "ITNS".

❖ The company has a market capitalization at its initial public offering (IPO) of 855.80 million Baht, as well as 10 million over-allotment shares.

❖ ITNS has a registered paid-up capital of 220 million Baht, consisting of 150 million existing ordinary shares and 70 million newly issued shares, plus another 10 million over-allotment shares, making a total of 80 million shares, with a par value of 1.00 Baht each.

❖ It offered 11.30 million shares to the company's patrons, 8.69 million shares to the company's directors, executives and employees, and 60.01 million shares to the persons at the underwriters' discretion, during October 12 and 17-18, 2022 at 3.89 Baht each, for a total of 272.30 million Baht.

Thailand’s capital markets are set to see some selloff today after Hong Kong’s Hang Seng Index (HSI) fell by more than 6.3% after Xi Jinping took the unprecedented 3rd term in office.
The move by Xi to take full control has spooked markets to a point that they are selling out their portfolios in HSI in anticipation of possible geopolitical problems in the region.

Thipsuda Sinchawanwat, President of the Publishers and Booksellers Association of Thailand, provided an update on a brazen attack of Kanetpitnuthep Chakraphobmahadecha or “K 100 Million” on former leader of Future Forward Party Thanathorn Juangrungruangkit at the 27th National Book Fair on October 23rd.

According to her, the Publishers and Booksellers Association and the Queen Sirikit National Convention Center will jointly pursue legal action against Kanetpitnuthep until he is persecuted as he had caused several booths and publishers at the book fair to lose revenue.

As for the security measures, Thipsuda said the suspect was able to slip into the event because he did not actually carry any weapon, and she would tighten measures from now on.
**Political News Headlines in Thai Media**

- That chairing Asia Pacific Economic Cooperation (APEC) meeting is something that Prime Minister Prayut Chan-o-cha looks forward to, as it may be his final triumph after 8 long years in office but the road leading to this triumphant event is not looking smooth.


- Deputy Prime Minister Prawit Wongsuwan insisted that the 22 luxury watches that he did not claim as assets were borrowed from his close but since deceased friend despite a claim from the executor of the will that the deceased friend did not have any luxury watches on his list of inheritance.


- Progressive Movement leader Thanathorn Juangroongruangkit was attacked on Sunday as he met fans at a book fair being held at Queen Sirikit National Convention Centre in Bangkok.

  - Link- [https://www.nationthailand.com/thailand/general/40021325](https://www.nationthailand.com/thailand/general/40021325)

- The Palang Pracharath Party (PPRP) is downplaying remarks by a party member who suggested Prime Minister Prayut Chan-o-cha should step aside.

  - Link- [https://www.bangkokpost.com/thailand/politics/2421061/pprp-affirms-support-for-prayut-as-pm-pick](https://www.bangkokpost.com/thailand/politics/2421061/pprp-affirms-support-for-prayut-as-pm-pick)

- Though Prime Minister Prayut Chan-o-cha received a warm welcome when he visited Singburi, former PM Thaksin Shinawatra’s daughter was met with effusive cheers in the Northeast province of Ubon Ratchathani.

  - Link- [https://www.nationthailand.com/thailand/politics/40021338](https://www.nationthailand.com/thailand/politics/40021338)

- Gen Prayut Chan-o-cha is the most popular choice for the post of prime minister for people in the South, followed by Paetongtarn "Ung-ing" Shinawatra of the Pheu Thai Party, in an opinion poll by the National Institute of Development Administration, or Nida Poll.

• The emergence of the so-called "middle-path" parties in the lead-up to the next general election could play a significant role in deciding which major player can muster enough support to form the next government, critics have said.
  o Link- https://www.bangkokpost.com/thailand/politics/2420653/coming-out-swinging

• Prime Minister Prayut Chan-o-cha has ordered police to crack down on illegal firearms within three months and to strictly safeguard their weapon storage facilities in the wake of the theft of more than 150 guns by a police officer.
  o Link- https://www.bangkokpost.com/thailand/general/2420018 pm-wants-swift-purge-of-illegal-guns

• Former finance minister Korn Chatikavanij is making an ambitious political gamble by leaving a political party he cofounded just two years ago to lead a small 15-year-old party at the next general election.
  o Link- https://www.thaipbsworld.com/can-korn-chatikavanij-pull-off-his-brave-political-resurrection/

• Myanmar’s military on Monday deployed MiG-29 fighter aircraft and 300 soldiers at Myawaddy town close to the border in Mae Sot district, in Thailand’s Tak province, to counter attacks by ethnic forces.
  o Link- https://www.nationthailand.com/thailand/general/40021340

• Former prime minister Chavalit Yongchaiyudh said yesterday the future of the "three brothers in arms" -- a reference to Prime Minister Prayut Chan-o-cha, Deputy Prime Minister Prawit Wongsuwon and Interior Minister Anupong Paojinda -- hinges on how well they can manage the country before the election.
  o Link- https://www.bangkokpost.com/thailand/general/2421658/top-trios-fate-hinges-on-results

• This year's floods should not be compared to the floods of 2011, Prime Minister Prayut Chan-o-cha said yesterday.
Economic News Headlines in Thai Media

- The Thailand Development Research Institute has slammed a decision by the National Broadcasting and Telecommunications Commission regarding the planned merger of True Corporation and Total Access Communication.
  

- The Move Forward Party said it will sue the National Broadcasting and Telecommunication Commission (NBTC) for negligence after the regulator paved the way for the merger of True Corp and Total Access Communication (Dtac).
  
  o Link: [https://www.nationthailand.com/thailand/general/40021266](https://www.nationthailand.com/thailand/general/40021266)

- The Tourism and Sports Ministry will ask the cabinet to consider allowing nightspots in certain tourism spots to stay open until 4am as the Covid-19 pandemic eases along with many virus curbs.
  
  o Link: [https://www.bangkokpost.com/business/2420508/cabinet-will-deliberate-4am-closing](https://www.bangkokpost.com/business/2420508/cabinet-will-deliberate-4am-closing)

- Thailand's media spending in the first nine months surged 11% year-on-year to 88.1 billion baht following the country's reopening, with people returning to work and tourism resuming, says data analytics firm Nielsen Thailand.
  

- The Public Debt Management Office (PDMO) plans to borrow almost 900 billion baht for the development of new infrastructure in 2023-2027, says director-general Patricia Mongkhonvanit.
  

- Police are warning the public against counterfeit 1,000-baht banknotes that have been found circulating in northeastern Thailand.
• The Food and Drug Administration (FDA) is recalling Mie Sedaap's Korean Spicy Chicken instant noodles due to reported contamination of the product caused by a pesticide.


• The first cruise ship to visit Phuket since the early stages of the Covid-19 pandemic arrived for a brief visit on Monday.


• Listed banks posted stronger results in the third quarter year-on-year thanks to lower loan-loss provisioning and the economic recovery.

  o Link- https://www.bangkokpost.com/business/2421181/listed-banks-see-healthy-q3

• The Commerce Ministry's Department of Internal Trade (DIT) will closely monitor increases in vegetable prices, and pledges to come up with price-control measures.


• SET-listed Banpu, a non-oil energy conglomerate, is seeking new assets in gas exploration and production as well as gas-fired power generation businesses to fuel its growth in the US.

  o Link- https://www.bangkokpost.com/business/2421176/banpu-focusing-on-acquiring-gas-assets-to-power-us-growth

• SET-listed retail and property developer Central Pattana (CPN) is collaborating with partners from the public and private sectors as well as non-profit organisations to host "The Urgent Project -- Better Future is Now" at CentralWorld.
• The Thailand Futures Exchange (TFEX) is planning to launch two new foreign exchange futures (FX Futures) at the end of this month to capture high demand, amid a significant increase in the volatility of foreign currencies in recent years.

o Link- https://www.bangkokpost.com/business/2419276/tfex-introduces-futures-for-forex-market

• Millennium Auto Group (MAG) is accepting bookings for BMW cars that will be used to transport delegates attending the Asia-Pacific Economic Cooperation (Apec) meetings in Bangkok from November 14-19.

o Link- https://www.nationthailand.com/thailand/general/40021337

• Police officers lying in wait for traffic offenders ambushed eight luxury cars on Bangkok’s Sirat Expressway and slapped them with speeding tickets on Sunday night.

o Link- https://www.nationthailand.com/thailand/general/40021333

• Halloween will make a spooky comeback to Khao San Road, with a costume party scheduled on Oct 31 to boost Bangkok’s tourism industry as it recovers from the Covid-19 pandemic.

o Link- https://www.bangkokpost.com/thailand/general/2421728/halloween-returns-to-khao-san-road

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Issues to be watched out for

• October 21, 2022 - Export data for September (7.5% increase was recorded in August 2022)

• October 21, 2022 - New vehicle sales (61.72% increase was seen in August 2022)
- October 27, 2022 - Industrial Production (14.52% increase was seen in August 2022)

- October 28, 2022 - Economic data for month of September to be revealed (Current Account was in deficit of US$3.5 bln in August)

- November 1, 2022 – Opening of a 2/2022 session.


- November 18-19, 2022 – APEC Thailand 2022

- November 30, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.


- January, 2023 – The hike in the daily minimum wage is set to become official.


- March 24, 2022 – The current House of Representatives' expiration of the time of office, the Constitution particularizes the new election of the House of Representatives within 45 days.

### Key Data

| SET Index | 1,591.32 | -1.41 |


### Global Commodities

Metal -Link http://www.bloomberg.com/markets/commodities/futures/metals/


**Global Equity Market’s Movements**


**Asian Equity Markets Movement**


**Information on October 21, 2022**

**Buying, Selling or Transfer of shares by Owners/Management**

<table>
<thead>
<tr>
<th>Stock Code</th>
<th>Volume</th>
<th>Value</th>
<th>Action</th>
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<tbody>
<tr>
<td>A</td>
<td>4,000,000</td>
<td>5</td>
<td>Purchase</td>
</tr>
<tr>
<td>EP</td>
<td>50,000</td>
<td>4.38</td>
<td>Purchase</td>
</tr>
<tr>
<td>JR</td>
<td>135,000</td>
<td>7.05</td>
<td>Purchase</td>
</tr>
<tr>
<td>PRAKIT</td>
<td>26,700</td>
<td>12.87</td>
<td>Purchase</td>
</tr>
<tr>
<td>TRU</td>
<td>42,200</td>
<td>6.89</td>
<td>Sale</td>
</tr>
<tr>
<td>TRU</td>
<td>50,000</td>
<td>6.94</td>
<td>Sale</td>
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</tbody>
</table>

**XD, XE or XM or other notifications**

For list of Companies that have dividend payment and AGM meeting schedules click on [https://www.set.or.th/set/xcalendar.do](https://www.set.or.th/set/xcalendar.do)

**Trading Breakdown on the Stock Exchange of Thailand**

<table>
<thead>
<tr>
<th>Investor Type</th>
<th>Buy Value</th>
<th>Buy %</th>
<th>Sell Value</th>
<th>Sell %</th>
<th>Net Value</th>
<th>Net %</th>
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</thead>
<tbody>
<tr>
<td>Local Institutions</td>
<td>3,085.14</td>
<td>6.14</td>
<td>2,905.56</td>
<td>5.78</td>
<td>179.59</td>
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Unit: M.Baht
<table>
<thead>
<tr>
<th>Investor Type</th>
<th>Buy Value</th>
<th>Buy %</th>
<th>Sell Value</th>
<th>Sell %</th>
<th>Net Value</th>
<th>Net %</th>
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<tbody>
<tr>
<td>Local Institutions</td>
<td>56,679.96</td>
<td>7.37</td>
<td>66,096.24</td>
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<tr>
<td>Proprietary Trading</td>
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<td>8.64</td>
<td>68,031.69</td>
<td>8.84</td>
<td>-1,589.47</td>
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<tr>
<td>Foreign Investors</td>
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<td>52.21</td>
<td>405,721.38</td>
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<tr>
<td>Local Individuals</td>
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<td>229,552.84</td>
<td>29.84</td>
<td>14,985.95</td>
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</table>

**Monthly Cumulative between 1-21 October 2022**

Unit: M.Baht

**Yearly Cumulative since 1 Jan -21 October 2022**

Unit: M.Baht

<table>
<thead>
<tr>
<th>Investor Type</th>
<th>Buy Value</th>
<th>Buy %</th>
<th>Sell Value</th>
<th>Sell %</th>
<th>Net Value</th>
<th>Net %</th>
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</thead>
<tbody>
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<td>-</td>
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<td>146,255.39</td>
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<tr>
<td>Local Individuals</td>
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<td>5,193,882.86</td>
<td>35.90</td>
<td>-12,084.73</td>
<td>-</td>
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</table>

**Total Trading Value**  50,276.01 Million Baht

**Background Information**

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019


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