

October 5, 2022

Thai Enquirer News Summary

Political News

- The most important political movement yesterday was the 64th birthday ceremony of Newin Chidchob, president of the Buriram United FC and a former leader of the Bhumjai Thai party, in Buriram province.
- ❖ The ceremony was attended by Bhumjai Thai party leader Anutin Charnvirakul, several Bhumjai Thai members, and 28 MPs from other parties – 11 from Palang Pracharath, 9 from Pheu Thai, 5 from Move Forward, 1 from Democrat, and 1 from Chart Pattana – who intended to switch to Bhumjai Thai.



28 MPs who were at the party of Newin

- ❖ During the ceremony, Newin said to all MPs,
 - “I wish Bhumjai Thai to win 120 House seats in the next general election.”
- ❖ Anutin then wished Newin to live until he turned 100 years old, saying his birthday meant a lot to him and he was like a teacher and big brother to Bhumjai Thai members.
- ❖ In response, Newin stated that if he were a teacher, he would like to see one of his pupils become Prime Minister; he then raised Anutin's hand, prompting a round of applause.



- Chonlanan Srikaew, leader of the Pheu Thai party, stated that Newin’s frequent presence could imply that he was backing Anutin to compete for a prime ministerial seat.
 - ❖ When asked if Pheu Thai would join Bhumjai Thai in forming a government in the future, Chonlanan said he would have to look at the next election’s outcome first. “We aimed to win at least 250 House seats and other parties could join us to make it 300, but those parties must not support Gen Prayut,” Chonlanan stated.
 - ❖ As for certain Pheu Thai MPs who attended Newin’s birthday party, Chonlanan stated that Pheu Thai members were not prohibited from interacting with members of other parties and that he would look into the details later.
- Prime Minister Gen Prayut Chan-o-cha and Interior Minister Gen Anupong Paochinda traveled to Khon Kaen and Ubon Ratchathani provinces to evaluate the flood situation for the first time after Gen Prayut resumed his PM post.
 - ❖ Gen Prayut gave an interview about the situation in the northeastern region, saying the main issues were the overfilled reservoir and the problematic natural drainage canals at the Mun and Chi rivers.

- ❖ The government was putting almost one billion Baht into developing the flood-relief project that would be launched this year-end and in 2023 to help residents and farmers in the northeastern region.
- ❖ There was a minor clash between anti-Prayut protesters and police officers during this visit, and no banners were posted to welcome Prayut in line with his previous order.
- ❖ Worapoj Sawatthaworn, leader of the Khon Kaen Red Shirt group, said that he wanted Gen Prayut to step down as PM while condemning his visit as a way to canvas votes.



- The ludicrous drama of PM Gen Prayut suggesting to use a transistor radio to follow news if the mobile phone and internet systems went down due to flooding during his conference with provincial governors on October 3 is far from over.
 - ❖ Yesterday, Khunying Sudarat Keyuraphan, leader of the Thai Sang Thai party, hop in the mockery of Gen Prayut’s idea, saying “those who wanted to follow Gen Prayut’s advice needed to hurry up before transistor radios went out of stock.”
 - ❖ However, the pro-Prayut Facebook page, “The METTAD,” came out to defend Gen Prayut and insulted Sudarat for losing in the last general election.



Economic News

- Sethaput Suthiwartnarueput, governor of the Bank of Thailand (BOT), gave a speech at the Thailand Economic Outlook 2023 that the Thai economy tended to expand continuously, and he estimated that Thailand's gross domestic product (GDP) would grow by 3.3% and 3.8% in 2022 and 2023, respectively.
 - ❖ The main driving force came from the private and tourism sectors, with 9.5 million foreign tourist arrivals expected this year and 21 million next year. This would revive the Thai economy to a pre-covid level at this year-end or next year.
 - ❖ However, there are three potential roadblocks to growth: 1. Inflation 2. excessively stressful financial circumstances 3. increased vulnerable groups. Sethaput said all financial measures must be adjusted to cope with the continued economic recovery in the midst of rising inflation.
- Meanwhile The Federation of Thai Industries (FTI) president Kriangkrai Thianukul said the Thai economy would face several risks next year due to the uncertain global situation, fluctuating finances and digital disruption.
 - Inflation: Expected to continue rising next year. Thailand's highest inflation in 17 years was recorded in August 2022 at 7.86%
 - Raw material shortage: Supply of products like microchips, animal feed, fertilisers, chemicals, etc, expected to drop.
 - Rising energy cost: Cost of electricity rose 17% this year, while the price of fuel hit a new high in eight years and the price of LPG rose 28% year on year.
 - Rising daily minimum wage: Daily minimum wage was raised by an average of 5% to 8% nationwide.
 - Weaker currency: The baht fell to its lowest in 16 years at 38 to 39 baht to the US dollar.
 - Rising interest rate: The rate has been increased to 1% with a tendency to rise further.
 - Rising transport cost: 45% hike in freight fees.

- Finance Ministry spokesman Pornchai Thiravej revealed that 20.1 million people have registered for a state welfare card so far between September 5 and October 4.



- Visit Phuengpornsawan, chairman of the Center Auto Lease Association and managing director of CIMB THAI AUTO, stated that he expected the draft, which would limit the interest rate on car leasing loans to no more than 10% per year for new vehicles, 15% for used vehicles, and 23% for motorcycles, to be announced this week (Oct 6-7) and take effect in January 2023.

- ❖ This rule will have the greatest impact on motorcycle loans, followed by loans for vehicles older than ten years, as well as the used car business, which will be more impacted than bank and non-bank businesses.
- ❖ According to Mongkol Pianpitakkit, chairman of the Thai Motorcycle Enterprise Association, the rule will cause the motorcycle loan and sales balances to slump by 20-30% from their current levels of 90-100 billion Baht and 1.6 million units, with 80% purchased on loans.



- Adisak Sukhumvitaya, chairman of the JMART group, revealed his purchase of stocks in the BNN Restaurant group, the parent company of the 'Suki Tee No' restaurant chain, saying BBN would become one of JMART's restaurant businesses and the deal would be completed in November 2022, with the previous shareholders still holding the majority.
 - ❖ JMART aimed to increase its net value plus growth to 500 billion Baht by 2024 from its current value of 200 billion Baht, with an average growth rate of 50% from 2022 to 2024.

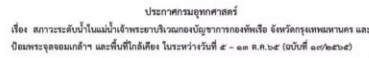
General News

- The Bangkok Metropolitan Administration has come out to warn that there is going to be more floods over the next couple of days as
 - ❖ High tides
 - ❖ Higher rainfall
 - ❖ And continued flow of water from the north

- The BMA has come out to ask its staff to work-from-home for the next few days Oct 5-7
กทม.ขอความร่วมมือหน่วยงานทม.เตรียมประกาศ



- Hydrographic Department Notice 'Water level conditions in the Chao Phraya River' at the Royal Thai Navy Headquarters Bangkok during October 5 - 13, 2022, between about 6:00 AM - 7:00 PM, during which the sea level is high and together with the southwest monsoon that prevails over the Gulf of Thailand including drainage at the end of the Chao Phraya Dam causing the water level in the Chao Phraya River increased higher than usual.
 - ❖ It is expected that the water level is approximately 1.72 - 2.00 meters above sea level.



- The Bhumjaithai Party, a major ruling coalition partner, aims to win at least 120 House seats in the general election next year, the party's leader said yesterday.
 - Link- <https://www.nationthailand.com/thailand/politics/40020701>
- Rejecting rumours that he has chosen former national police chief Pol General Chakthip Chaijinda as a possible candidate for the PM's job, Prime Minister General Prayut Chan-o-cha said he has not chosen a "political successor".
 - Link- <https://www.nationthailand.com/thailand/politics/40020702>
- A top hospital physician on Tuesday advised people not to step inside tree hollows in their quests to observe lesser false vampire bats due to the risk of exposure to dangerous fungus spores.
 - Link- <https://www.bangkokpost.com/thailand/politics/2407086/hollow-trees-may-harbour-poisonous-fungus-doctor>

Economic News Headlines in Thai Media

- Thailand's exports are expected to continue to remain in positive territory despite the continued slowdown in the global economy with this year's exports likely to grow by as much as 8%.
 - Link- <https://www.thaienquirer.com/44906/exports-expect-to-expand-by-8-in-2022-helped-by-weaker-baht-and-continued-demand-for-food/>
- Thailand's Meteorological Department warned of more rains and floods as monsoons continue to pass through the central region over the next couple of days.
 - Link- <https://www.thaienquirer.com/44889/heavy-rains-expected-in-central-parts-of-thailand-as-meteorological-dept-warns-winter-is-coming/>
- A majority of the shareholders of 2 of Thailand's largest mobile phone operators – True Corporation Plc (TRUE) and Total Access Communications Plc (DTAC), have opted to delay the merger of the 2 telco firms as regulatory hurdles continue to delay the deal.
 - Link- <https://www.thaienquirer.com/44866/true-dtac-shareholders-meet-to-delay-the-planned-merger-as-they-await-regulatory-nod/>

- An anti-graft watchdog is urging the government to investigate allegations of unfair competition in past bidding rounds for the right to jointly invest with it in the Orange Line's western expansion, as fears mount these violations could cost the government 69 billion baht in losses.
 - Link- <https://www.bangkokpost.com/thailand/politics/2406903/govt-urged-to-probe-orange-line-bid-by-act>
- Thailand is battling the worst flooding in years with a large swathe of its crop land inundated by seasonal storms and swollen rivers, threatening to fuel food prices and hinder a nascent tourism recovery.
 - Link- <https://www.bangkokpost.com/business/2406923/worst-thai-flood-in-years-damage-crops-risk-tourism-recovery>
- Betagro plans to raise about 17.4 billion baht to fund its expansion.
 - Link- <https://www.bangkokpost.com/business/2406846/meat-producer-betagro-to-raise-b17-4bn-in-bangkok-ipo>
- The Tourism and Sports Ministry is pushing ahead with its proposals for a 1-billion-baht stimulus project and a 4am closing time for entertainment venues.
 - Link- <https://www.bangkokpost.com/business/2407156/stimulus-plan-revived-as-prayut-returns>
- A leading consumer goods company has expressed its concern that ongoing floods and political uncertainty may negatively affect consumer spending power during the peak sales season.
 - Link- <https://www.bangkokpost.com/business/2407116/saha-wary-on-consumer-spending>
- The Federation of Thai Industries (FTI) expects a new government formed after a general election next year to maintain policies that benefit businesses to help them survive in 2023.
 - Link- <https://www.bangkokpost.com/business/2407206/fti-suggests-retention-of-current-policies>

- The Credit Card Club, a unit of the Thai Bankers' Association, plans to meet with the Bank of Thailand to share information about the credit card market to address the regulator's concerns over rising household debt stemming from unsecured loans.
 - Link- <https://www.bangkokpost.com/business/2407216/credit-card-firms-to-meet-bot-as-debt-accumulates>
- The latest report from the Workmen's Compensation Fund (WCF) revealed that jobs at construction sites were the riskiest, with an unusually high number of injuries and deaths.
 - Link- <https://www.nationthailand.com/thailand/general/40020697>
- Bank of Thailand Governor Sethaput Suthiwartnarueput said on Tuesday that unlike many other countries, Thailand is taking a gradual and measured approach to the economy.
 - Link- <https://www.nationthailand.com/thailand/economy/40020691>
- Arkhom briefs PM on volatility in financial markets and their impact on Thailand's recovery.
 - Link- <https://www.nationthailand.com/thailand/economy/40020715>
- National energy conglomerate PTT expects oil prices to fall next year, boosting Thailand's economic recovery.
 - Link- <https://www.nationthailand.com/thailand/economy/40020712>

Issues to be watched out for

- October 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of August 2022.
- November 1, 2022 – Opening of a 2/2022 session.
- November 5, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of October 2022.
- November 18-19, 2022 – APEC Thailand 2022

- November 30, 2022 – The Monetary Policy Committee (MPC) makes the decision on the policy rate.
- December 6, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of November 2022.
- January, 2023 – The hike in the daily minimum wage is set to become official.
- February 28, 2023 – Prorogation of a 2/2022 session.
- March 24, 2022 – The current House of Representatives' expiration of the time of office, the Constitution particularizes the new election of the House of Representatives within 45 days.

Key Data

SET Index	1,578.00	+19.95
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on October 4 ,2022

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
AQ	30,000,000	0.02	Sale
BGRIM	3,191,700	34.32	Sale
BGRIM	2,459,200	33.6	Sale
DMT	89,300	10.4	Purchase
ECL	1,650,000	-	Transfer
ECL	14,782,826	-	Transfer
JR	288,000	7.05	Purchase
JMART	200,000	46	Purchase
JDF	100,000	3.74	Sale
JMT	400,000	66.63	Purchase
MAJOR	600,000	17.52	Purchase
MJD	100,000	1.53	Purchase
MJD	200,000	1.52	Purchase
MFEC	100,000	8.21	Purchase
MBAX	10,000	4.98	Purchase
PRAKIT	26,000	12.9	Purchase
PSL	9,000	14.1	Sale
RBF	414,300	11.98	Purchase
RPH	20,000	6	Purchase
RS	100,000	14.92	Purchase
S11	28,000	5.03	Purchase
SMIT	65,000	4.7	Purchase
COLOR	100,000	1.66	Purchase
SSP	12,500,080	10.1	Purchase
SICT	55,000	7.33	Purchase
SICT	100,000	7.54	Purchase
SICT	100,000	7.2	Purchase
SICT	100,000	7.3	Purchase
STEC	319,900	11.26	Purchase

	Revoked by Reporter		
STEC	319,900	11.26	Purchase
STA	35,000	18.86	Purchase
STC	3,000	0.78	Purchase
SPALI	100,000	18.7	Purchase
SPALI	100,000	18.7	Purchase
TRU	25,000	6.35	Purchase
TQM	10,000	37.25	Purchase
UTP	20,000	16.1	Purchase
KUN	50,000	2.58	Purchase
KUN	50,000	2.58	Purchase
WHAIR	200,000	7.25	Sale
WHAIR	50,000	7.2	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 4 October 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	4,971.80	7.77	4,931.80	7.71	39.99	-
Proprietary Trading	5,213.54	8.15	5,999.54	9.37	-786.00	-
Foreign Investor	31,610.18	49.39	32,924.11	51.44	-1,313.93	-
Local Individuals	22,209.21	34.70	20,149.28	31.48	2,059.94	-
Monthly Cumulative between 1-4 October 2022						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	

	Value	%	Value	%	Value	%
Local Institutions	10,009.43	6.83	23,381.46	15.97	-13,372.03	-
Proprietary Trading	12,793.69	8.74	12,015.87	8.20	777.82	-
Foreign Investors	72,010.41	49.17	70,729.44	48.29	1,280.96	-
Local Individuals	51,639.61	35.26	40,326.37	27.54	11,313.25	-
Yearly Cumulative since 1 Jan -4 October 2022						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	1,037,255.35	7.49	1,174,629.08	8.48	-137,373.73	-
Proprietary Trading	1,204,793.82	8.70	1,203,179.20	8.69	1,614.61	-
Foreign Investors	6,613,293.80	47.77	6,461,777.25	46.67	151,516.55	-
Local Individuals	4,988,898.96	36.04	5,004,656.39	36.15	-15,757.43	-

Total Trading Value 64,005.47 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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