



December 13, 2022

Thai Enquirer News Summary

Political News

- Reports are emerging that as many as 40 MPs from various political parties are looking to exit their current political affiliation to join Bhumjai Thai party and that their names will be revealed (officially) on December 16th, the day that Bhumjai Thai party officially reopens its renovated headquarters.
 - ❖ Those looking to move are moving from the likes of Move Forward party, Pheu Thai party, and some incumbent coalition members such as Democrat party and possibly Palang Pracharath party.
- Meanwhile Paradorn Prissanananthakul, MP for Angthong, Bhumjai Thai party's spokesman, revealed that on December 16, the new party office will be unveiled, with MPs and future candidates who would number more than 300 will be attending the event, especially MPs who would come to apply for party membership.
 - ❖ This event will be Bhumjai Thai party's meeting to officially launch its election campaign along with holding a meeting MPs and candidates at the same time for the first time.

- Today Palang Pracharath party (PPRP) is set to announce some candidates who have switched from Saang Anakhot Thai party (the party set up by former Deputy PM Somkid Jatusripitak) and also a key former leader of Democrat party, Nipit Intarasombat.
 - ❖ Another candidate that the PPRP will introduce to be in its fold is Pattani MP – Anwar Sa, who would be switching from the Democrat party.
 - ❖ PPRP will also introduce other possible candidates from the South who would be joining the party.
- As many as 12 Bangkok MPs of PPRP are set to exit the party leaving the PPRP in a limbo in the capital.
 - ❖ Out of the 12 MPs
 - 3 are moving to Bhumjai Thai party
 - 2 are heading to Ruam Thai Saang Chart party
 - 1 to Pheu Thai party
 - 1 to Democrat party
 - Chanwit Wipoosiri, MP for Bangkok, has said that he would not contest the next general elections and would take a gap term
 - While the rest of the MPs of the PPRP are in the process of deciding to move to Bhumjai Thai.
- PPRP's leader and the man infamous for his ultra-expensive watch borrowing from dead friends – Prawit Wongsuwan, has come out to say that his party would continue to look for good candidates to contest in Bangkok.
 - ❖ The watchman has appointed his close associate - Narumon. Pinyosinwat, the treasurer of the party, is in charge of the election candidates for Bangkok MPs who are drafting strategies and selecting casting candidates for Bangkok MPs.
 - ❖ Pol Gen Phatcharavat Wongsuwan, former Police Chief and the younger brother of almost the party leader is also going to be playing a role and possibly join PPRP.
 - ❖ As for the MPs of the Thai Economic Party (MFA), Capt. Thammanat Phromphao, MP for Phayao, will hold a press conference to prepare to return to the PPRP soon as well.
 - ❖ As for other groups of MPs are in a 'wait and see' mode as they await clarity of 2014 coup leader General Prayut Chan-o-cha, on which political party they will go before they make their decision.

- ❖ In January 2023, a final decision will be made, especially the Sam Mitr Group, which has already had a number of MPs contact the Pheu Thai Party.
- Pressure is building on leader of the Democrat party – Jurin Laksanawisit, to force him out of the leadership role of the party as his popularity and ability to manage the grand old party has not been up to par.
 - ❖ It is reported that nearly 50% of the 34-member executive committee of the Democrat party have already agreed to oust Jurin and are making the move although if they fail then these MPs executives (and possibly MPs) would need to find new political party to move to.
- Reports emerging that Suranand Vejjajiva, the key person in-charge of Saang Anakhot Thai party, that's lead by former Deputy Prime Minister Somkid Jatusripitak, is likely to be shunned from the party's ongoing talks with another start-up party - Thai Saang Thai party, that was set up by the former leader of Pheu Thai party who was ousted from the Pheu Thai – Sudarat Keyuraphan.
 - ❖ The ongoing talks of the merger has been ongoing for months but there has been no conclusion, but Suranand has reportedly been asked to be kept out of the discussions for the merger to possibly go ahead.
- A move by a small political party with just 1 MP to push for a 'political amnesty' for all has been renamed to 'Draft of the Peaceful Society Act' in order to lower the opposition to the move.
 - ❖ The bill that is being pushed by Rawee Maschamadol, a party list MP and leader of the New Palang Dharma Party, said that the name change was to lower the opposition and that he would present this to the parliament next week for deliberation.
- In the case of Nida Poll revealing the results of the public opinion poll entitled "Six Parties and Chances of Being in Government", stating that the Pheu Thai Party has the highest chance of becoming the government. while the popularity of Gen. Prayut Chan-o-cha, Prime Minister and Minister of Defense, is greatly reduced if both elections Gen. Prayut and the Ruam Thai Sang Chart Party, who the Prime Minister will likely join, will not continue to be in the government.
 - ❖ The poll according to Gen. Prayut confirmed that the poll results did not affect the decision and will return to answer political clarity after the ASEAN-EU Commemorative Summit between which he's attending in Brussels from December 12-15th.

- Srisuwan Janya, secretary-general of the Association for the Protection of the Thai Constitution, said today (December 13) he will go to submit a petition to the Election Commission (EC) to investigate the case of Tony Woodsome (Thaksin Shinawatra).
 - - ❖ Tony came out to defend his daughter's plans for raising the minimum wages to 600 Baht per day during his bi-weekly talk on Clubhouse last Tuesday.
 - ❖ Srisuwan said that such defence is like the political party is being controlled by and dominated by politician who is not a party member and is a convict absconding prison sentence.
 - ❖ He added that if this issue is considered to be illegal then the Election Commission should proposes to the Constitutional Court to order the dissolution of the party.
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Economic News

- Move Forward Party has come out to be the latest political party that has said that it will raise the issue of minimum wages.
 - ❖ The party announced that wages will be raised immediately to 450 baht per day after that, they will increase every year according to the automatic formula.
 - ❖ this move comes after Pheu Thai party announced that it would raise the minimum wages to 600 Baht by 2027 and would raise the minimum salary for the new graduates to 25,000 Baht for those who have a bachelor's degree.
- The private sector is not too happy with the moves to put the minimum wages to be the key election platform.
 - ❖ Poj Aramwattananont Vice Chairman of the Thai Chamber of Commerce, Poj Aramwattananont, Vice Chairman of the Thai Chamber of Commerce, said he did not want to take the policy of raising wages in the campaign.
 - ❖ It is very dangerous if wages are raised and must go up in every province but not equal in every province will be in trouble immediately, if the province is not a major industrial area.

- As part of the move the Thai Chamber of Commerce will invite all sectors and associations affected by political parties' wage-increasing policies on December 20th.
 - ❖ The aim is to have a discussion and then hold a press conference to show what the impact would be to the business sector if the wages are raised that much.
- Today (December 13), investors need to keep an eye on the stock price of True Corporation Plc (TRUE) and Total Access Communication Plc (DTAC) will generate active speculation.
 - ❖ This is the impact from the December 9th decision by the Administrative Court dismissed the request of the Consumer Organization Council with 5 members asking for temporary protection before the judgment of the TRUE and DTAC merger deal, which allowed the merger process to proceed. Immediately.
 - ❖ According to the merger plan, shares will be allocated in the new company with a registered capital of 138.21 billion Baht, divided into 34.55 billion ordinary shares (par value 4 Baht) and the new company's shares will be listed on the SET instead of the delisted TRUE and DTAC shares from the market.
- Today is the 1st day trade of SG Capital Plc on the SET after a not so good 1st day trade of I-Tail Corp Plc (ITC) which ended the 1st day trade on Friday down 1 Baht from the initial public offering (IPO) price of 32 Baht a share.
 - ❖ ITC ended the debut day down 3.12% on active trade of 186 million shares worth more than 6.05 billion Baht.



- Today the Federation of Thai Industries (FTI) will announce the Industrial Confidence Index for November 2022 at Meeting Room 802, 8th floor, Creative Technology Building at Rajamangala Institute of Technology Krungthep, from 10.30am to 12.30pm.
 - ❖ The FTI chairman Kriengkrai Thiennukul is to preside over the event, while Isares Rattanadilok Na Phuket, FTI vice-chairman, addresses the cost of energy and electricity.
 - World Bank Thailand is to unveil the 'Fiscal Policy for a Resilient and Equitable Future' report, reviewing Thailand's recent economic development, economic outlook and fiscal policy, including the response to Covid-19 and recommendations to improve the quality and allocation of public spending.
 - ❖ The briefing is scheduled from 10-11am at World Bank Thailand, 30th floor, Siam Piwat Tower.
 - It was reported that crude and refined oil prices in the global market continued to weaken. As a result, the oil fund management committee. Accelerate the collection of money sent to the Oil Fund of all types of oil, increasing especially diesel fuel.
 - ❖ Currently, the charge is up to 5.82 Baht per liter. Both gasohol 95 and gasohol 91 were charged at 2.30 Baht per liter, while gasohol E20 and E85 were charged at 0.51 Baht per liter without reducing the retail price to the public to reduce debt.
 - ❖ Currently, the oil fund's net position is still deficit of 120 billion Baht, including the oil account, which is deficit by 87 billion Baht, and the cooking gas (LPG) account is deficit by 44 billion Baht.
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General News

- To all those who think they are rich, well here is a taste of dirty money doing its deed and possibly the number plate is more expensive than the most expensive cars that Thailand's richest people drive.
 - ❖ The number plate 9nn – 9999 was auctioned off for 45,090,000 Baht (US\$1.3 million).

❖ Soon after the auction was won by the CEO of Titan Capital Holding, a reportedly operator of online gambling, online criticism bombarded the social media to a point that the Royal Thai police came out to announce the seizing of assets of the bidder (without any charges yet)

➤ The assets seized are in 100's of million of Baht with assets such as

- Porsche Macan 2.0
- Porsche 911 Carrera S Coupe
- McLaren 720s Coupe
- Nissan GTR
- Lamborghini Aventador SVJ
- Honda Civic (really after all these high flying brands a Civic?)
- Cash of about 1 million Baht
- Bank accounts with more than 176.13 million Baht.

➤ Details of why these assets were seized is yet to be known.



Political News Headlines in Thai Media

- The coup to end of corruption was a hideous lie. It was a lie because corruption is still rampant. In many areas, it has worsened.
 - Link- <https://www.thaienquirer.com/46638/opinion-prayuts-regime-has-been-the-most-corrupt-as-the-2014-coup-leader-fails-to-honour-his-promises/>
- About 40 MPs from various parties are expected to announce their allegiance to the Bhumjaithai Party in a move seen as bolstering its leader Anutin Charnvirakul's chance of becoming the next prime minister.
 - Link- <https://www.bangkokpost.com/thailand/politics/2458097/40-mps-poised-to-join-bhumjaithai-party>
- Sang Anakhot Thai Party chairman Somkid Jatusripitak has urged the government to focus on maximising Thailand's regional competitiveness, as waiting until after the new general election may cost the country a good chance to keep up with its competitors.
 - Link- <https://www.bangkokpost.com/thailand/general/2458132/local-autonomy-key-to-success>
- Potential mass defections to the Bhumjaithai Party could trigger an early House dissolution, according to political observers.
 - Link- <https://www.bangkokpost.com/thailand/politics/2458875/early-house-dissolution-likely>
- Thailand marks Constitution Day on December 10 every year, yet it has seen up to 20 charters since absolute monarchy was replaced by constitutional monarchy after the 1932 Siamese Revolution.
 - Link- <https://www.nationthailand.com/thailand/politics/40022956>
- Srettha Thavisin, president and chief executive of real estate developer Sansiri, could be one of the opposition Pheu Thai Party's prime ministerial candidates in the general election next year.
 - Link- <https://www.bangkokpost.com/thailand/politics/2458232/srettha-wants-to-settle-political-issues>

- Deputy Prime Minister Prawit Wongsuwan visited Malaysia on Thursday to discuss strengthening bilateral ties and reducing unrest in the south with the country's newly elected premier, Anwar Ibrahim.
 - Link- <https://www.nationthailand.com/thailand/general/40022914>
- House Speaker Chuan Leekpai has urged Prime Minister Prayut Chan-o-cha to meet with leaders of coalition parties to discuss ways to prevent the collapse of House meetings.
 - Link- <https://www.thaipbsworld.com/thai-pm-urged-to-find-ways-to-prevent-collapse-of-house-meetings/>
- The National Anti-Corruption Commission (NACC) will appeal a court ruling acquitting former protest leader Suthep Thaugsuban of corruption in projects to construct police stations and living quarters while he was deputy prime minister more than a decade ago.
 - Link- <https://www.bangkokpost.com/thailand/politics/2457040/nacc-seeks-to-overturn-suthep-graft-acquittal>
- Pheu Thai stands the highest chance of being in government after the next general election, compared to Move Forward, Palang Pracharath, United Thai Nation, Bhumjaithai and Democrat parties, according to a survey by the National Institute of Development Administration, or Nida Poll.
 - Link- <https://www.bangkokpost.com/thailand/politics/2457892/pheu-thais-chance-of-being-in-government-high-nida-poll>
- Opposition parties and the Democrat Party, a key coalition partner of the government, on Constitution Day on Saturday renewed their calls for a rewrite of the charter to ensure "full restoration" of democracy.
 - Link- <https://www.bangkokpost.com/thailand/politics/2457537/parties-renew-calls-for-democracy-reforms-charter-amendment>
- Prime Minister Prayut Chan-o-cha has pledged to battle policy-level corruption, urging the public not to tolerate graft.
 - Link- <https://www.bangkokpost.com/thailand/general/2457065/public-urged-to-support-war-on-graft>

- Graft busters petition court to sack suspended cabinet minister and accused land encroacher Kanokwan Vilawan and ban her from politics for up to 10 years.
 - Link- <https://www.bangkokpost.com/thailand/general/2456975/nacc-wants-suspended-minister-sacked>
 - With Thailand expected to hold a general election next year, political parties have kicked off their campaigns offering promises to appeal to voters.
 - Link- <https://www.bangkokpost.com/business/2458422/popping-off-on-populist-pledges>
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Economic News Headlines in Thai Media

- Thailand's energy demand increased by 3% year-on-year during the first 9 months of 2022 due to a higher number of economic activities when compared to last year, the Energy Policy & Planning Office (EPPO) reported.
 - Link- <https://www.thaienquirer.com/46628/better-economic-activities-prompts-surge-in-energy-consumption-demand-set-to-rise-further-in-2023/>
- The Central Administrative Court has thrown out a petition seeking an injunction on the planned merger of True Corporation and Total Access Communication (Dtac).
 - Link- <https://www.bangkokpost.com/business/2457532/court-keeps-true-dtac-merger-on-track>
- The National Broadcasting and Telecommunications Commission (NBTC) has planned to set up a working team to supervise over-the-top (OTT) streaming operators to meet with changes in telecommunications technology.
 - Link- <https://www.nationthailand.com/thailand/general/40023006>
- The Khon La Khrueng (Let's Go Halves) campaign has been the most beneficial government scheme, according to a survey by the National Statistical Office (NSO).
 - Link- <https://www.nationthailand.com/thailand/economy/40022999>

- The Revenue Department is on course to meet its revenue collection target of 2.2 trillion baht in fiscal 2023, up 3.75% from last year, its director-general Lavaron Sangsnit said.
 - Link- <https://www.nationthailand.com/thailand/economy/40022993>
- Businesses in Thailand have spent more than 98 billion baht on advertising in the first 10 months of this year, marking a 10.48% increase year on year.
 - Link- <https://www.nationthailand.com/business/corporate/40023007>
- Apart from helping make the food industry more sustainable, Charoen Pokphand Foods Philippines Corporation (CPFPC) has also created jobs for 3,000 Filipinos.
 - Link- <https://www.nationthailand.com/business/corporate/40022994>
- Shares of I-Tail Corp Plc, the country's biggest pet food maker, closed below their initial public offering (IPO) price on their first trading day on the Stock Exchange of Thailand after the second-biggest IPO of the year.
 - Link- <https://www.bangkokpost.com/business/2456819/pet-food-maker-i-tail-dips-on-set-debut>
- Central Pattana Plc (CPN) is ready to launch a budget hotel brand, "GO! Hotel", with the introduction of GO Hotel Bowin in Chon Buri.
 - Link- <https://www.bangkokpost.com/business/2456454/cpn-rolls-out-go-hotel-brand>
- As many as 47% of hotels in Thailand have managed to revive their earnings to more than half of the pre-Covid levels, the Bank of Thailand's confidence index for November showed.
 - Link- <https://www.nationthailand.com/thailand/economy/40022945>
- The much-coveted "9nn 9999" license plate fetched a record-breaking 45.09 million baht at an auction of special plates under the "9nn" category on Saturday, the Department of Land Transport said.
 - Link- <https://www.nationthailand.com/thailand/general/40022968>

- People caught selling or buying fake banknotes can face life in prison, the Bank of Thailand warned on Saturday.
 - Link- <https://www.nationthailand.com/thailand/general/40022957>
 - The collection of land and building tax has been delayed by two more months due to the damage caused by recent flooding in many provinces.
 - Link- <https://www.nationthailand.com/thailand/general/40022951>
 - The bidding process for Bangkok's MRT Orange Line is rife with corruption, a top BTS executive claimed.
 - Link- <https://www.nationthailand.com/thailand/general/40022944>
 - The National Broadcasting and Telecommunications Commission (NBTC) on Friday handed the Sports Authority of Thailand (SAT) an ultimatum: repay the money provided for World Cup broadcast rights or cancel its broadcast agreement with True Corporation.
 - Link- <https://www.nationthailand.com/thailand/general/40022920>
 - E-commerce platform Shopee has stopped internet bank transfers as a payment method for purchases, as it wants to improve user experience, and the move is unrelated to the case of a buyer's account being allegedly hacked, the company said.
 - Link- <https://www.nationthailand.com/business/corporate/40022894>
 - Celebrations to welcome foreign visitors took place at seven airports and two immigration checkpoints yesterday as the country recorded 10 million foreign tourist arrivals for the year.
 - Link- <https://www.bangkokpost.com/thailand/general/2457542/prayut-welcomes-10-millionth-tourist-with-cash-prize>
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Issues to be watched out for

- January 5th, 2022 – Trade Policy and Strategy Office makes its monthly Consumer Price Index (CPI) data for the month of November 2022.
- January 2023 – The hike in the daily minimum wage is set to become official.
- January 31st, 2023 – The Ministry of Finance announced its own GDP data
- February 20, 2023 – The National Economic & Social Development Council (NESDC) set to announce the Q4 2022 and Fiscal Year 2022 GDP data
 - ❖ <https://www.nesdc.go.th/download/forthcoming.pdf>
- February 28, 2023 – Prorogation of a 2/2022 session.
- March 24, 2022 – The current House of Representatives' expiration of the time of office, the Constitution particularizes the new election of the House of Representatives within 45 days.
- April 28th, 2023 – The Ministry of Finance announced its own GDP data
- May 7th, 2023 - Election Commission says elections must be held by this date if the government completed its term (which falls on March 23, 2023)
- July 31st, 2023 – The Ministry of Finance announced its own GDP data
- October 31st, 2023 – The Ministry of Finance announced its own GDP data

Key Data

SET Index	1,623.13	+2.64
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on December 9 ,2022

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
AMARC	100,000	2.93	Purchase
AAI	1,156,800	7.81	Sale
CCET	500,000	2.36	Purchase
FLOYD	50,000	1.39	Purchase
SUTHA	1,000	3.98	Purchase
SUTHA	1,000	4.34	Purchase
HTC	29,800	28.58	Sale
INSET	100,000	1.34	Purchase
JSP	2,459,500	3.48	Purchase
MTW	20,000	3.82	Purchase
MTW	20,000	3.9	Sale
MINT	90,700	30.5	Sale
MINT	9,600	4.87	Sale
MINT	2,200	2.94	Sale
PG	9,500	7.11	Purchase
PERM	18,000,000	-	Acceptance of Transfer
PROEN	30,000	4.3	Sale
PSG	4,600,000	1.14	Purchase
SIRI	400,000	1.71	Sale
STC	5,000	0.74	Purchase
STC	970,100	0.76	Sale
STC	32,100	0.75	Purchase
TCMC	267,100	1.6	Purchase
TEAM	2,000,000	9.82	Sale
KLINIQ	40,000	40	Sale

KUN	10,300	2.4	Purchase
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XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 9 December 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	3,867.83	7.64	3,558.40	7.03	309.43	-
Proprietary Trading	3,930.36	7.77	3,579.71	7.08	350.65	-
Foreign Investor	24,420.64	48.27	24,589.39	48.60	-168.75	-
Local Individuals	18,375.50	36.32	18,866.83	37.29	-491.33	-
Monthly Cumulative between 1-9 December 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	24,248.96	7.11	21,974.63	6.45	2,274.32	-
Proprietary Trading	24,939.66	7.32	22,233.38	6.52	2,706.27	-
Foreign Investors	174,335.35	51.14	183,321.14	53.77	-8,985.79	-
Local Individuals	117,401.34	34.44	113,396.15	33.26	4,005.19	-
Yearly Cumulative since 1 Jan -9 December 2022						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	1,221,474.19	7.43	1,377,556.78	8.38	-156,082.59	-

Proprietary Trading	1,415,317.08	8.61	1,415,053.18	8.61	263.90	-
Foreign Investors	7,976,923.70	48.54	7,795,925.56	47.44	180,998.14	-
Local Individuals	5,820,839.22	35.42	5,846,018.67	35.57	-25,179.45	-

Total Trading Value 50,596.03 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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