

February 15, 2023

Thai Enquirer News Summary

Political New

- The no-confidence debate without a vote in accordance with Article 152 of the Constitution against the government led by 2014 coup leader Prime Minister Prayut Chan-o-cha will commence today.
 - ❖ Chonlanan Srikaew, leader of the main opposition Pheu Thai Party, will be the one who will start the grilling, with topics surrounding the government's failure to deliver its policies, such as its vow to revive the economy, and society, and to tackle drug problems, and corruption.
 - ❖ Gen Prayut will be the main target of today's onslaught, followed by Saksayam Chidchob, Minister of Transport, who will be slammed by the Pheu Thai Party and the Move Forward Party.
- Parliament Speaker Chuan Leekpai addressed concerns about the possible adjournment of the general debate that might be boycotted by the coalition partners.
 - ❖ He said currently, there are 419 sitting MPs, divided into 186 opposition MPs and 223 coalition MPs. Nobody could tell what the government MPs were planning though he hoped the debate would be successful without any disruption.

- ❖ If today's debate was adjourned, deputy House speaker Suchart Tancharoen would call for a meeting of the opposition and coalition whips to sort the problem out, he added.
- The Election Commission (EC) resolved to forward the matter of calculating the number of Members of Parliament (MPs) that each province should have and the dividing of the constituencies to the Constitutional Court for a ruling.
 - ❖ This came after the EC tried to include non-Thai nationals in the calculation of the number of MPs, which rose numerous questions and dissent.
 - ❖ Meanwhile, Deputy Prime Minister and legal expert Wissanu Krea-ngam came out to say that the EC made the right decision, adding he believed the court ruling would meet the election timeline.
- The Cabinet meeting yesterday saw many ministers including Prime Minister Prayut Chan-o-cha dressed in pink to celebrate the most romantic day in Thailand, Valentine's Day.
 - ❖ Meanwhile the ultra-expensive watch borrower from dead friends and the current Deputy Prime Minister Prawit Wongsuwan saw an opportunity to campaign for his Palang Pracharath Party, so he took a leave from the meeting and travelled to Bangkok's Pom Prap Sattru Phai district to promote his 33 Bangkok MP candidates.
 - ❖ The general also brought with him 2 ministers, Santi Promphat, Deputy Finance Minister, and Chaiwut Thanakmanusorn, Minister of Digital Economy and Society.
 - ❖ The 33 MP candidates drove in a cavalcade around the area, showing that Valentine's Day is not only a day for lovers but also for politics.
 - ❖ Prawit stated that in the previous election, his party won 12 seats in Bangkok, but as for the upcoming election, his party would definitely win more than 12.



- The official Facebook page of the Ruam Thai Saag Chart Party (RTSC) posted a photo of Prime Minister Prayut, its premier candidate, holding the Thai national flag with the message “Love you, Thailand” and “Happy Valentine's Day”.
- ❖ The Facebook page of the Palang Pracharath Party also posted the picture of Prayut’s brother-in-arms turned competitor Gen Prawit wishing Thai people a happy Valentine's Day.



- ❖ Last but not least, was the Facebook page of former Prime Minister Yingluck Shinawatra, which posted a message, saying the country needed people who truly love the citizens and understand their difficulties.
- ❖ She said it was surprising that Thailand's corruption ranking is at the top of the world. Yingluck hopes that in the upcoming elections, people will have a leader who truly comes from the voices of the people.



- Chalerm Yubamrung, chairman of the Strategic and Political Direction Committee of the Pheu Thai Party, came out to fire back at the threatening of the 250-member hand-picked Senate that it would not vote for Paethongtarn Shinawatra as premier.
- ❖ He said the Senate was ignorant, adding Paethongtarn was way more intelligent than them because Paethongtarn graduated with a Bachelor's degree in Political

Science from Chulalongkorn University and a Master's degree in Foreign Affairs from University of Surrey.

- ❖ He went on to address rumors of a potential alliance between the Pheu Thai Party and the Palang Pracharat Party, stating that such a partnership would never happen because the Pheu Thai Party would not align with a political group that was a relic of a dictatorial regime.

General News

- Rain is back in Bangkok and so is the flooding and traffic.
- ❖ Metrological Department has warned of heavy rain in the early parts of today.





- Chaiwat “Benz Daemon” Kachornboonthaworn returned to Thailand last night at 9.30 pm and was immediately arrested by the Immigration Bureau for his alleged involvement in the macau888 online gambling network.
 - ❖ In police custody, Chaiwat is undertaking legal proceedings as of press time.

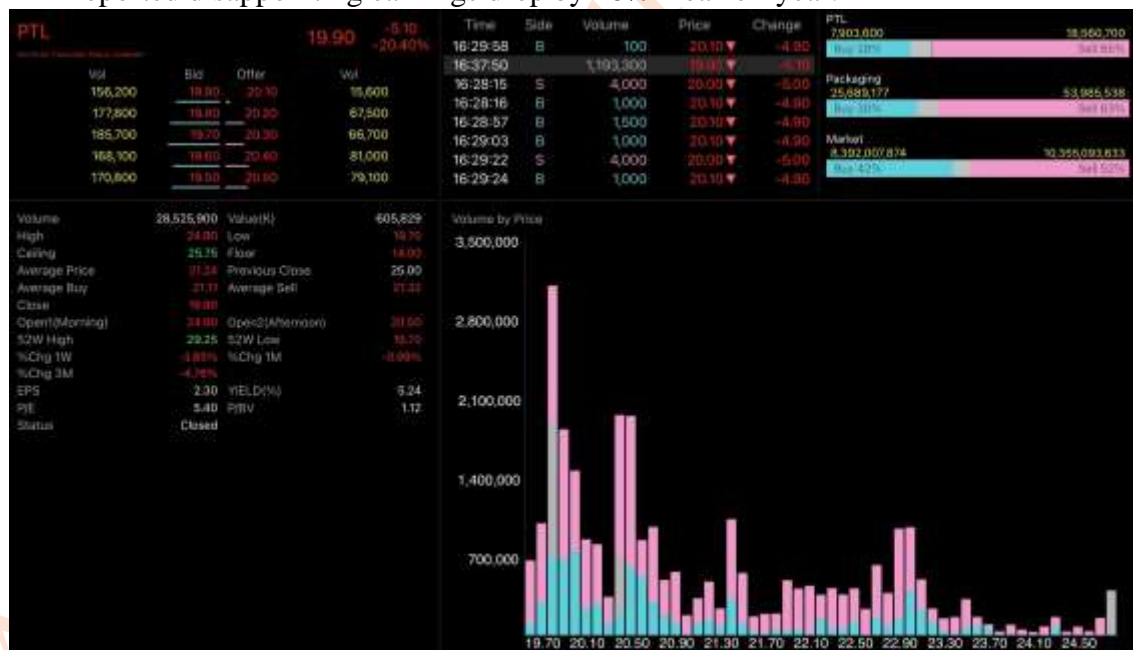


- Meanwhile Department of Special Investigation (DSI) asks prosecutors to indict celebrity couple 'DJ Man' and singer 'Baitoey' and six others on charges related to the multi-billion-baht Forex-3D Ponzi scheme.
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Economic News

- Supattanapong Punmeechaow, Minister of Energy, revealed that the Energy Policy and Planning Committee had approved the adjustment of the marketing margin for the retail oil business, to return to normal levels, as it was in 2020, for both diesel and gasoline, averaging at 2.00 Baht per liter.
 - ❖ This will result in a decrease in revenue of the Oil Fuel Fund's diesel account of about 37.23 million Baht per day, or about 1.11 billion Baht per month.
 - ❖ The new marketing margin will also cause the retail price of gasoline to drop by 0.90-1.20 Baht per liter, starting from February 15, 2023. As for diesel, its price is already fixed at no more than 35 Baht per liter.
 - ❖ A source stated that the diesel marketing margin has been controlled by the government to not exceed 1.40 Baht per liter in the past, forcing traders to increase the marketing margin of gasoline and gasohol to over 2.00 baht per liter, on average, to compensate for the loss.
 - ❖ As of February 15, the pump prices of all types of diesel have decreased by 0.50 Baht per liter, except for gasoline, gasohol, and premium diesel B7 which remain the same.
- Yesterday, the shares of Gunkul Engineering Plc (GUNKUL) plummeted heavily, closing at 4.22 Baht, down 0.54 Baht, or 11.34%, with a trading value of 5.46 billion Baht.
 - ❖ Similarly, Gulf Energy Development Plc (GULF) also saw its stock price drop, closing at 54 Baht, down 0.50 Baht or 0.92%, with a trading value of 880 million Baht.
 - ❖ The 2 companies faced heavy selling pressure incurred from news reports on February 12 that the Nakhon Ratchasima Court had ordered the revocation of land title deeds for 32 plots of land due to their illegal issuance within a national forest reserve area in 1992.

- ❖ The land in conflict is part of the Wayu Wind Farm project located in Huai Bong sub-district, Dan Khun Thot district, Nakhon Ratchasima province, under a joint venture between GUNKUL and GULF with a 50:50 shareholding ratio.
- ❖ Sopacha Dhumrongpiyawut, chairman of the management board, GUNKUL, stated her company would file an appeal to the Supreme Administrative Court on March 10.
- Another company's share that plunged heavily was Polyplex (Thailand) Plc – (PTL), which dropped more than 20% yesterday.
 - ❖ Shares of PTL saw the highest drop among all listed companies after the shares ended the day @ 19.90 Baht down 5.10 Baht or 20.40% amid concerns about the earnings outlook of the company that has been rumoured to be up for sale.
 - ❖ PTL reported disappointing earnings drop by 48% Year-on-year.



- The stock price of Bangkok Dec-Con Plc (BKD) increased continuously yesterday before closing at a gain of 0.26 Baht, reaching 2.74 Baht per share, or a change of over +10.48%.
 - ❖ The total trading value was 53.5 million Baht. The company also had a big lot of transactions, trading 100 million shares worth 216 million Baht, or 2.16 Baht per share.
 - ❖ A source stated that the above big lot was launched by Jay Mart Plc (JMART). With this acquisition, JMART now holds approximately 9.20% of BKD's shares.

- ❖ BKD is specialized in interior decoration for various types of buildings, such as condominiums, hotels, offices, and department stores, as well as being a manufacturer and distributor of finished furniture. This expertise likely made BKD an attractive target for JMART, particularly for JAS asset Plc, which operates the business of managing and leasing commercial space within shopping centers.
- There is a report that today the Oil Fuel Fund Office (OFFO) will announce a further reduction of price of diesel by 0.50 Baht per liter, effective on February 22.



Earnings News

- BTS Group Holding Plc – (BTS)

Financial Statement (F45)				
Company name	BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED			
Quarter	Quarter 3			
	(In thousands)			
Financial Statement	Quarter 3		For 9 Months	
Status	Reviewed		Reviewed	
Ending	31 December		31 December	
Year	2022	2021	2022	2021
Profit (loss) attributable to equity holders of the Company *	1,048,558	1,054,301	2,058,632	3,013,318
EPS (baht)	0.08	0.08	0.16	0.23
Type of report	Unqualified opinion with an emphasis of matters /Others			
*For consolidated financial statements				

- TPI Polene Plc – (TPIPL)

Financial Statement (F45)			
Company name	TPI POLENE PUBLIC COMPANY LIMITED		
Quarter	Yearly		
(In thousands)			
Financial Statement	Yearly		
Status	Audited		
Ending	31 December		
Year	2022	2021	
Profit (loss) attributable to equity holders of the Company *	7,007,607	5,670,534	
EPS (baht)	0.37	0.297	
Type of report	Unqualified opinion with an emphasis of matters /Others		
Remark	Please review financial statement (Full Version) before making investment decision		
*For consolidated financial statements			

- PTT Global Chemical Plc – (PTTGC)

Financial Statement (F45)			
Company name	PTT GLOBAL CHEMICAL PUBLIC COMPANY LIMITED		
Quarter	Yearly		
(In thousands)			
Financial Statement	Yearly		
Status	Audited		
Ending	31 December		
Year	2022	2021	
Profit (loss) attributable to equity holders of the Company *	(8,752,207)	44,982,388	
EPS (baht)	(1.94)	10.01	
Type of report	Unqualified opinion with an emphasis of matters /Others		
*For consolidated financial statements			

- Kerry Express (Thailand) Plc - (KEX)

Financial Statement (F45)			
Company name	KERRY EXPRESS (THAILAND) PUBLIC COMPANY LIMITED		
Quarter	Yearly		
(In thousands)			
Financial Statement	Yearly		
Status	Audited		
Ending	31 December		
Year	2022	2021	
Profit (loss) attributable to equity holders of the Company *	(2,829.84)	46.92	
EPS (baht)	(1.624)	0.027	
Type of report	Unqualified opinion		
*For consolidated financial statements			

Political News Headlines in Thai Media

- A damning report recently released by Amnesty International found that in Thailand “children continued to experience criminalization, intimidation, surveillance, and other forms of violence due to their involvement in protests.”
 - Link- <https://www.thaienquirer.com/48051/a-review-of-amnestys-report-on-child-protesters-in-thailand/>
- LGBT+ couples were symbolically tying the knot on Valentine’s Day as the community continue to hope that the Marriage Equality Bill will be passed into law.
 - Link- <https://www.thaienquirer.com/48071/photo-essay-valentines-day-2023/>
- Cambodia’s foreign ministry, on Tuesday, dismissed concerns from NGOs and concerned citizens over the closing of one of the country’s most popular and liberal news outlets.
 - Link- <https://www.thaienquirer.com/48062/cambodian-foreign-ministry-defends-shutting-down-of-popular-news-outlet/>
- The Election Commission will ask the Constitutional Court to rule on whether non-Thai citizens can be included when calculating the number of MPs in each province.
 - Link- <https://www.bangkokpost.com/thailand/general/2506380/ec-to-seek-charter-court-ruling-on-non-thai-citizens>
- The Health Ministry files a police complaint accusing the Rural Doctor Society Facebook page and Dr Supat Hasuwannakit of incitement and being a threat to the public health system.
 - Link- <https://www.bangkokpost.com/thailand/general/2506301/health-ministry-accuses-rural-doctor-of-inciting-unrest>
- The representatives of seven Thai political parties shared similar ideas on reviving and improving the country's tourism industry, by simplifying regulations, integrating education, lowering costs, and promoting sustainability.
 - Link- <https://www.nationthailand.com/thailand/politics/40024897>

- The "Financial Times" has praised the Thai government for its effective economic management amid various crises, Facebook page "Lung Too Toon" said.
 - Link- <https://www.nationthailand.com/thailand/politics/40024888>
- Two military officers died after their Scorpion light tank overturned during exercises at an Army barracks in Lopburi on Tuesday morning.
 - Link- <https://www.nationthailand.com/thailand/general/40024895>
- Cobra Gold 2023 will be back to full strength at the end of this month when 30 nations including 6,000 US personnel will join the annual wargames, Thailand and the United States announced on Tuesday.
 - Link- <https://www.nationthailand.com/thailand/general/40024892>
- The Royal Thai Army has instructed its Army Training Command to include Muay Thai in the learning curriculum of the military schools under its supervision.
 - Link- <https://www.nationthailand.com/thailand/general/40024887>
- Local activists preparing to sue the government for using spyware technology to monitor dissidents, the first such case in the country.
 - Link- <https://www.bangkokpost.com/thailand/general/2506436/activists-suing-govt-over-pegasus-spyware>
- The Senate yesterday endorsed the nomination of Assoc Prof Sompop Purivigraipong, vice-president of Mahanakorn University of Technology, to become the seventh member of the National Broadcasting and Telecommunications Commission (NBTC).
 - Link- <https://www.bangkokpost.com/thailand/general/2506704/sompop-set-to-join-nbtc>
- Academicians and representatives from government agencies have urged the next government to be more transparent.
 - Link- <https://www.bangkokpost.com/thailand/general/2506809/academics-call-for-more-transparency>
- Prime Minister Prayut Chan-o-cha insisted that he is in no position to influence the Senate to endorse his bid to carry on as PM after the next election.

- Link- <https://www.bangkokpost.com/thailand/politics/2506570/no-room-to-sway-senators>
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Economic News Headlines in Thai Media

- The Cabinet on Tuesday gave the green light for the start of negotiations on a free trade agreement (FTA) between Thailand and the European Union (EU).
 - Link- <https://www.nationthailand.com/thailand/economy/40024893>
- DSI asks prosecutors to indict celebrity couple 'DJ Man' and singer 'Baitoey' and six others on charges related to the multi-billion-baht Forex-3D Ponzi scheme.
 - Link- <https://www.bangkokpost.com/thailand/general/2506444/celebrity-couple-in-forex-3d-crosshairs>
- The cabinet on Tuesday endorsed entry fees for international arrivals of 150 and 300 baht to start in June, except for one-day visitors, according to the tourism and sports minister.
 - Link- <https://www.bangkokpost.com/business/2506390/tourist-entry-fees-confirmed>
- The Bank of Thailand says it wants to see household debt levels below 80% of gross domestic product to help reduce economic and financial risks.
 - Link- <https://www.bangkokpost.com/business/2506360/bot-wants-to-see-household-debt-below-80-of-gdp>
- Banpu Public Company Limited, Thailand's largest coal producer, plans to boost its investments in United States shale gas as it prepares for the New York listing of its American unit this year.
 - Link- <https://www.bangkokpost.com/business/2506235/top-thai-coal-producer-banpu-to-boost-us-shale-gas-investments>
- Labour Minister Suchart Chomklin has ordered the Department of Employment to swiftly enforce the law against the rising number of migrant workers taking up jobs reserved for Thai citizens.

- Link- <https://www.bangkokpost.com/thailand/general/2506679/migrants-in-crosshairs-for-taking-up-thai-jobs>
 - A draft decree seeking to combat the use of "mule" bank accounts by scammers and call-centre gangs is expected to take effect soon.
 - Link- <https://www.bangkokpost.com/thailand/general/2506599/new-decree-targets-mule-bank-accounts>
 - SET-listed residential developer Property Perfect Plc (PF) plans to launch 14 new projects worth a combined 17.7 billion baht and aims to have 16 billion baht in revenue by the end of the year, a growth of 60%.
 - Link- <https://www.bangkokpost.com/business/2506694/pf-anticipating-60-growth-in-revenue-by-end-of-2023>
 - Forth Smart Service Plc (FSMART), the country's largest top-up machine provider under the Boonterm brand, is set to launch electric vehicle (EV) charging kiosks that accommodate QR code payment via mobile banking for the first time in the country.
 - Link- <https://www.bangkokpost.com/business/2506719/fsmart-readies-qr-code-charging-kiosks>
 - The Thai Board of Investment (BoI) yesterday revealed its strategies to lure businesses over the next 3-5 years.
 - Link- <https://www.bangkokpost.com/business/2506909/boi-unveils-new-strategies-to-attract-foreign-investors>
 - Leading car importer and distributor Millennium Group Corporation (MGC-Asia) is aiming to mobilise funds from the Thai stock market in the second quarter of this year to support its expansion and diversification, buoyed by the reduction in Covid infections.
 - Link- <https://www.bangkokpost.com/business/2506919/millennium-preps-for-ipo-in-second-quarter>
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Issues to be watched out for

- February 15-16 - The possible date for the general debate without voting against the government of Prayut Chan-o-cha by the opposition.
- February 20, 2023 – The National Economic & Social Development Council (NESDC) set to announce the Q4 2022 and Fiscal Year 2022 GDP data
 - ❖ <https://www.nesdc.go.th/download/forthcoming.pdf>
- February 28, 2023 – Prorogation of a 2/2022 session.
- February 28, 2023 – Possible date for the dissolution of the parliament by 2014 coup leader Prayut Chan-o-cha to hold elections.
- March 24, 2022 – The current House of Representatives' expiration of the time of office, the Constitution particularizes the new election of the House of Representatives within 45 days.
- April 28th, 2023 – The Ministry of Finance announced its own GDP data
- April 29th 2023 – The possible date for elections if parliament is dissolved by February 28th 2023 (by law elections has to be held within 60-days after house dissolution).
- May 7th, 2023 - Election Commission says elections must be held by this date if the government completed its term (which falls on March 23, 2023)
- July 31st, 2023 – The Ministry of Finance announced its own GDP data
- October 31st, 2023 – The Ministry of Finance announced its own GDP data

Key Data

SET Index	1,652.76	-12.13
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on February 14, 2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
BOL	60,100	10.35	Sale
GUNKUL	1,000,000	4.76	Purchase
NRF	12,100,000	-	Acceptance of Transfer
NRF	12,600,000	-	Acceptance of Transfer
SMIT	180,000	4.98	Sale
SMIT	100,000	4.98	Sale
SCGP	1,000	51	Purchase
SVR	100,000	2.3	Purchase
SVR	10,000	2.32	Purchase
STANLY	3,000	186	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 15 February 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	4,587.43	6.51	6,424.39	9.11	-1,836.95	-
Proprietary Trading	4,973.84	7.05	4,699.47	6.66	274.37	-
Foreign Investor	34,308.43	48.65	34,972.50	49.59	-664.07	-
Local Individuals	26,648.98	37.79	24,422.33	34.63	2,226.65	-
Monthly Cumulative between 1 Feb-15 February 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	43,961.24	7.32	41,180.64	6.86	2,780.61	-
Proprietary Trading	47,034.00	7.83	44,754.81	7.45	2,279.19	-
Foreign Investors	290,472.08	48.39	312,087.13	51.99	-21,615.05	-
Local Individuals	218,867.51	36.46	202,312.25	33.70	16,555.25	-
Yearly Cumulative since 1 Jan -15 February 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	170,074.45	8.37	191,564.85	9.43	-21,490.40	-
Proprietary Trading	155,176.57	7.64	147,236.67	7.25	7,939.90	-
Foreign Investors	1,000,492.68	49.23	1,003,764.17	49.39	-3,271.49	-
Local Individuals	706,400.77	34.76	689,578.78	33.93	16,821.99	-

Total Trading Value 70,525.47 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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