



March 22, 2023

Thai Enquirer News Summary

Political New

- The Election Commission (EC) has set May 14th as the date for the general election and the first week of April for candidate registration.
 - ❖ The setting of the election date comes the day after 2014 coup leader and current caretaker Prime Minister Prayut Chan-o-cha dissolved the House of Representatives – 2 days before its 4-year term was due to end. An election is constitutionally required to be held 45 days after, but within 60 days of the House dissolution.
 - ❖ EC Secretary General Sawang Boonmee said the commission decided during its meeting yesterday to set May 14th as the election day and May 7th for early voting.
 - ❖ He said registration for constituency candidates will be open from April 3rd to 7th, while registration for party list candidates and prime ministerial candidates will be from April 4th to 7th. Under the Constitution, each political party has the option of nominating up to 3 candidates for prime minister.



- During yesterday's Cabinet meeting, Deputy Prime Minister Wissanu Krea-ngam distributed a manual to the Cabinet, which included strict instructions for all ministers to follow regarding what they can and cannot do after the parliament was dissolved. He also instructed relevant agencies to remove all signs featuring the images of ministers.
 - ❖ Regarding regulations about the campaign posters, Wissanu said a party can include the name and photo of the candidate paired with the party leader, or the PM candidate under that party.
 - ❖ However, he said it is prohibited to display the candidate's image alongside individuals who are not involved in the election campaign or are not members of that party.
- Bhumjai Thai Party leader Anutin Charnvirakul put his arms around Prime Minister Prayut Chan-o-cha at the request of reporters after attending the caretaker Cabinet's 1st meeting on Tuesday.
 - ❖ However, Anutin, who is also public health minister, was quick to say that this hug does not mean his party has made a deal to join a Ruam Thai Saang Chart party (RTSC) led coalition.
 - ❖ Anutin said it is too soon to predict the composition of the next coalition, as everything will depend on the results of the next election.



- ❖ He said several Cabinet members had visited Prayut to wish him a happy birthday, and some even gave him flowers and garlands. Among the visitors was Deputy PM Prawit Wongsuwan, who is also leader of the ruling Palang Pracharath Party.



- Deputy Prime Minister and man infamous for borrowing multi-million dollar watches from dead friends - Prawit Wongsuwan, leader of the Palang Pracharath Party (PPRP), yesterday went to the party's headquarters to attend a party management committee meeting.
- ❖ Before the meeting, Prawit and other party leaders, as well as a group of Bangkok MP candidates, took a photo shoot together to be used in the campaigning. The solo photo of Prawit shows him wearing an international suit and the PPRP's signature jacket.



- ❖ The PPRP will hold a major introduction of MP candidates in all 400 constituencies on March 30 in Bangkok, according to Wirat Rattanaset, deputy leader of the party.
- ❖ They are currently considering the venue to hold the event and preparing to host the party's primary vote, which will be finished by March 25. Party leader Gen Prawit will then start canvassing for votes in Phichit and Kamphaeng Phet between March 25-26.
- Self-exiled former Prime Minister – Thaksin Shinawatra, came out to say on his biweekly Clubhouse talk that the 'Pheu Thai' party is unlikely to join the PPRP lead by the frail Prawit.
 - ❖ "I think it is difficult to join with PPRP, I don't know but Prawit needs to rest and not go on stage like he does, as it was visible from the rally he recently attended in Chiang Mai," Thaksin said.
 - ❖ "There are senators who will vote in line with the mandate of the people and not all are pro Prawit and Prayut," he said.
 - ❖ He added that Pheu Thai party's current standing and rating among the population is similar to those he had seen when Thai Rak Thai had won 376 seats in the 500 seat parliament in 2005.
 - ❖ Commenting on the possibility of the 3rd candidate for the position of Prime Minister from Pheu Thai, Thaksin said that he does not 'know' the 3rd candidate yet but could be possible different character than his daughter – Paetongtarn Shinawatra, and 2nd candidate – Srettha Thavasin.
 - ❖ Commenting on the issues in the 3 southern provinces of Pattani, Narathiwat and Yala, he said that his and Pheu Thai party's intentions have been to bring about peace and prosperity to the region.
 - "I think Anwar (Malaysian PM Anwar Ibrahim) has the intentions to talk and bring about peace and he has talked in the past on the side lines of seminars I have attended with him," Thaksin said.
 - "We have to talk to Malaysia, the groups such as BRN etc, and be cautious as some groups claim that they are representing but are not representing."
 - ❖ When asked to say something to the people of the south by a journalist who raised the question, Thaksin said -

- “I am sorry for any misunderstanding of the past, the intentions have always been to bring about peace, I always want the people of the south to be able to travel easily and for the people of Thailand be it Muslims or Buddhist to be living in harmony together.”



- Pheu Thai Party leader Cholnan Srikaew led the party's 2 prospective PM candidates, Paetongtarn Shinawatra, head of the Pheu Thai Family project, and her chief adviser, property tycoon Srettha Thavisin, to pay respects at the Bangkok City Pillar Shrine on Tuesday morning.
 - ❖ Paetongtarn who is late into her pregnancy said her party is ready for the upcoming general election after the House of Representatives was dissolved on Monday. She added nothing will stop her from campaigning or casting her vote on March 14 although she is expected to deliver her first child late next month or early May.
 - ❖ In response to questions about Gen Prayut's 69th birthday, she said she wishes him a healthy life.



- Former Prime Minister Abhisit Vejjajiva has come out to say that he expects Pheu Thai party to form the next government barring anything ‘special’ such as party dissolution or other such moves.
 - ❖ He said that ‘if Pheu Thai party gets more than 250 and they can’t form the next government, then the new government would last for no more than a few months as a no-confidence debate would topple them.’
 - He added that if Pheu Thai does not get 250 seats then the ‘old guards’ would likely return to power.
 - ❖ Said that ‘Prayut’s return to power is very difficult’.
 - ❖ He added that he would not help the Democrat party campaign because the party’s executives continue to think differently than his own stance of not supporting the military and continuation of power by the 2014 coup leader – Prayut.



- The Line Today survey which asked Line application users “Which political party will they vote for in the 2023 general election?” between March 14 - 20 which received approximately 96,000 responses, found the top 5 political parties and their percentages of the vote as follows:
 - Bhumjai Thai Party with 45,655 votes, or 47.28%
 - Pheu Thai Party with 19,061 votes, or 19.47%
 - Move Forward Party with 9,837 votes, or 10.19%
 - Ruam Thai Saang Chart Party with 7,885 votes, or 8.17%
 - Palang Pracharath Party with 6,898 votes, or 7.14%.

ใกล้เลือกตั้งปี 2566 คุณจะลงคะแนนให้
'พรรคการเมือง' ไດ? (เปิดโหวตสืบค่าที่
1 วันที่ 14-20 มีนาคม)

ลิงก์ที่เกี่ยวข้อง: โปรดอ่าน : จุดประสงค์
ของแบบสำรวจ 'เปิดโหวต เลือกตั้งปี '66
คุณจะลงคะแนนให้ 'พรรคการเมือง' ไດ?

พรรคภูมิใจไทย	45,556 คะแนน	47.28%
พรรคเพื่อไทย	19,061 คะแนน	19.74%
พรรคก้าวไกล	9,837 คะแนน	10.19%
พรรครวมไทยสร้างชาติ	7,885 คะแนน	8.17%
พรรคพลังประชาชน	6,898 คะแนน	7.14%
พรรคประชาธิปัตย์	1,988 คะแนน	2.06%
พรรครวมไทย	1,783 คะแนน	1.85%
พรรคอื่น ๆ	1,008 คะแนน	1.04%
พรรคไทยสร้างไทย	660 คะแนน	0.68%
พรรคไทยภักดี	593 คะแนน	0.61%
พรรคชาติพัฒนา	497 คะแนน	0.51%
พรรคกล้า	268 คะแนน	0.28%
พรรคชาติไทยพัฒนา	218 คะแนน	0.23%
พรรคสร้างอนาคตไทย	137 คะแนน	0.14%
พรรคสามัญชน	72 คะแนน	0.07%

- A group of 20 young anti-government protesters from Thammasat University gathered in front of the Parliament House to hold a rally after Gen Prayut announced to dissolve the House of Representatives on Monday.
 - ❖ The group brought cleaning equipment to clean the area around the signboard of the Parliament House. However, they were blocked by police officers who told them they were at risk of getting an electrical shock while cleaning the signboard and that they should leave the premises.
 - ❖ A clash briefly occurred when the protestors refused to stop the demonstration, but eventually, they agreed to move to the entrance gate to continue the rally.



Economic News

- Julapong Taweessri, the Director General of Thailand's Department of Industrial Works, revealed he has sent letters requesting cooperation from the Customs Department and over 400 steel manufacturing plants nationwide to inspect their imports for possible contamination with radioactive material after a cylinder containing radioactive cesium-137 went missing and was reported to have been melted and smelted into red dust at a metal foundry in Prachin Buri province.
 - ❖ 70 workers at the now-closed plant have been tested for radiation poisoning, but nothing has been detected. So far, there have been no reported injuries or illnesses related to radioactive contamination.
- Thanawat Phonvichai, vice president of research at the University of the Thai Chamber of Commerce expected that there will be an increase in campaign spending during the upcoming election compared to the previous one, from 40-50 billion Baht to 50-60 billion Baht.
 - ❖ This will lead to an increase in circulating money in the economy of around 100-120 billion Baht, helping to expand Thailand's gross domestic product (GDP) by 0.5-0.7% and pushing the GDP growth in Q2 up to 3-4%.
 - ❖ Still, Thanawat said both Thai and foreign business people and investors may hesitate to invest if a new government focuses too much on spending money without creating a favorable atmosphere for investment first. The country's turning point will depend on how much development the new government can make in the third quarter, Thanawat said.

สถานะทางธุรกิจของผู้ประกอบการ

NOW ปัจจุบันเมื่อเทียบกับปีที่ผ่านมา

รายการ	เฉลี่ย	เพิ่มขึ้น	ลดลง	อัตราการเปลี่ยนแปลง (%)
ยอดขาย/รายได้	25.8	56.9	17.3	1.1
ต้นทุน	23.6	61.5	14.9	2.4
กำไร	27.5	54.4	18.1	0.8
สภาพคล่องธุรกิจ	25.7	60.2	14.1	
การจ้างงาน	14.9	72.1	13.0	3.2
การส่งออก	9.1	77.1	13.8	4.4
ภาพรวมของธุรกิจ	24.5	59.5	16.0	0.8

อนาคตในอีก 6 เดือนข้างหน้า

รายการ	เฉลี่ย	เพิ่มขึ้น	ลดลง	อัตราการเปลี่ยนแปลง (%)
ยอดขาย/รายได้	0.7	46.6	52.8	5.9
ต้นทุน	1.0	50.0	49.0	5.7
กำไร	0.5	42.8	56.7	5.9
สภาพคล่องธุรกิจ	0.3	46.4	53.3	
การจ้างงาน	0.5	79.4	20.1	4.4
การส่งออก	0.5	66.9	32.6	3.9
ภาพรวมของธุรกิจ	0.3	48.2	51.5	5.9

UTCC
University of the Thai Chamber of Commerce

ท่านมีความวิตกกังวลต่อสถานการณ์การเมืองหากมีการยุบสภาในเรื่องใด

	ร้อยละของผู้ตอบ
แนวนโยบายเศรษฐกิจที่จะส่งผลต่อต้นทุนการประกอบธุรกิจ	79.5
แนวนโยบายที่อาจไม่ต่อเนื่อง	78.3
ความกังวลเกี่ยวกับปัญหาความขัดแย้งทางการเมือง	60.3
เสถียรภาพของรัฐบาลชุดใหม่	58.9
ยังไม่มั่นใจนโยบายต่อต้านคอร์รัปชันที่ชัดเจน	57.4

Activate Windows
Go to Settings to activate Windows

- The retail price of chicken eggs, which has recently increased by 6 Baht per tray (30 eggs), is a result of four chicken egg farming cooperatives announcing an increase in the wholesale price of eggs from 3.20 Baht per egg to 3.40 Baht per egg on March 16, 2023,

according to Udom Srisomsong, deputy director-general of the Department of Internal Trade.

- ❖ As for the retail price of size 3 chicken eggs in Bangkok today, it ranges from 3.80 to 4.00 Baht per egg. The average price across the country is 3.63 Baht per egg.



- The University of Thai Chambers of Commerce (UTCC) has come out to say that as much as 50-120 billion Baht would be spent during the elections.
 - ❖ This is likely to spur the economy as the multiplier effect in circulation is set to kick in.
- Itthirit Nice Corporation Plc (ITTHI) will start trading on the Market for Alternative Investment (mai) for the first time today under the name “ITTHI.”
 - ❖ The company raised 210 million Baht from its previous fundraising, which will be used as working capital for its operations in the fiscal year of 2023-2024 to support growth, enhance credibility, and improve competitiveness.

- ❖ ASL Securities estimated that ITTHI has a fair value of 4.30 Baht per share based on a P/E ratio of 38. Although the size of the business is still at the middle level compared to its competitors in terms of revenue and assets, ITTHI has the potential to grow faster than its competitors in the future.

General News

- A gang of Indian call centre scammer that managed to siphon off more than US\$ 3 billion from about 70,000 retired old age people were apprehended in Pattaya.
 - ❖ Total losses for the gang were US\$ 3 billion or more than 100 billion Baht in total. The crimes were from year 2020. More than 70,000 people were victims in the United States itself.
 - ❖ The Indian nationals were taking shelter in Pattaya with the help of a fellow Indian.
 - ❖ An official announcement by the Thai authorities and the FBI is set to be made later today.
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Political News Headlines in Thai Media

- One of the prime minister candidates for the main opposition Pheu Thai Party, Paethongtarn “Ung-Ing” Shinawatra, visited the Bangkok City Pillar Shrine a day after the House of Representatives was dissolved.
 - Link- <https://www.thaienquirer.com/48778/photo-essay-pheu-thai-at-bangkok-city-pillar-shrine/>
- Bhumjaithai Party leader Anutin Charnvirakul put his arms around Prime Minister Prayut Chan-o-cha at the request of reporters after attending the caretaker Cabinet’s first meeting on Tuesday.
 - Link- <https://www.nationthailand.com/thailand/politics/40025900>

- The Election Commission (EC) announced on Tuesday that the general election would be held on May 14 and that it will be published in the Royal Gazette soon.
 - Link- <https://www.nationthailand.com/thailand/politics/40025899>
- Pheu Thai Party leader Cholan Srikaew led the party's two prospective PM candidates to pay respects at the Bangkok City Pillar Shrine on Tuesday morning.
 - Link- <https://www.nationthailand.com/thailand/politics/40025896>
- Democrat Party leader Jurin Laksanawisit confirmed on Tuesday that his two predecessors, Banyat Bantadtan and Abhisit Vejjajiva, would help with the party's campaign for the upcoming election although they themselves would not contest for a House seat.
 - Link- <https://www.nationthailand.com/thailand/politics/40025891>
- Former Democrat Party leader Abhisit Vejjajiva says he will not stand in the next election in order to keep the party from having to answer questions about his political views.
 - Link- <https://www.bangkokpost.com/thailand/politics/2533449/abhisit-rules-himself-out-of-election>
- A Palang Pracharath Party (PPRP) member has requested an injunction from the Administrative Court to suspend the royal decree dissolving the House of Representatives.
 - Link- <https://www.bangkokpost.com/thailand/politics/2533166/pprp-member-asks-court-to-halt-dissolution>

Economic News Headlines in Thai Media

- The Pheu Thai Party is pledging to boost the nation's gross domestic product (GDP) growth to 5% if it wins the mandate to form a government after the next election.
 - Link- <https://www.bangkokpost.com/thailand/politics/2533349/pheu-thai-vows-to-boost-gdp>

- The majority of people globally, including Thailand, are worried about economic recession, rising product prices and unemployment, global market research company Ipsos said on Tuesday.
 - Link- <https://www.nationthailand.com/thailand/general/40025897>
- The Akara gold mine, also known as Chatree gold mine, resumed operations on Tuesday after a six-year suspension.
 - Link- <https://www.bangkokpost.com/business/2533145/gold-mine-reopens-after-6-years>
- Flights between Thailand and China on Spring Airlines have recovered to 50% of pre-pandemic levels and are expected to resume normal frequencies this year, aided by high demand and a forecast of 5% Chinese GDP growth.
 - Link- <https://www.bangkokpost.com/business/2532516/spring-airlines-sees-recovery-in-flights>
- The social media influencer “Nara Crepe Katoey” has been arrested in Ayutthaya for public fraud over online sales of random gift boxes, some of which she said would contain gold worth far more than what people paid.
 - Link- <https://www.bangkokpost.com/thailand/general/2533164/influencer-arrested-for-fraud-over-gift-boxes>
- Companies eye short political vacuum.
 - Link- <https://www.bangkokpost.com/business/2533364/industry-applauds-election-clarity>
- Kasikorn Research Center (KResearch) expects the Federal Reserve to increase interest rates by 0.25% today to tame inflation as the banking crisis in the US and Europe has eased somewhat.
 - Link- <https://www.bangkokpost.com/business/2533379/analysts-pick-modest-fed-rate-increase>
- Electricity Generating Plc (Egco), the power generation arm of Electricity Generating Authority of Thailand, plans to spend 30 billion baht on growing its power business this year by increasing capacity by 1 gigawatt.

- Link- <https://www.bangkokpost.com/business/2533240/egco-invests-b30bn-to-raise-capacity-by-1gw>
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Issues to be watched out for

- April 3-7, 2023 - Registration for Constituency MP
- April 4-7, 2023 - Registration for Party-List MP candidates
- April 28th, 2023 – The Ministry of Finance announced its own GDP data
- March 27 – April 17 - Period to register for Advance Voting
- May 7, 2023 - Day for Advance Voting
- May 14, 2023 - General Election Day
- May 7-13, 2023 - Period to report on reasons why eligible voters can't cast their votes.
- May 15-21, 2023 - 2nd period to report on reason why voter was unable to cast their vote.
- July 13, 2023 - Election Commission's last date to announce the election results with 95% of the constituency MPs elected.
- July 28th, 2023 - The opening of the new session of the parliament with its 1st meeting after the 2023 elections to elect the speaker of the house.
- July 31st, 2023 – The Ministry of Finance announced its own GDP data
- October 31st, 2023 – The Ministry of Finance announced its own GDP data

Key Data

SET Index	1,577.18	+21.73
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on March 21, 2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
BGT	65,800	1.02	Purchase
BGT	41,400	1	Purchase
CIG	400,000,000	0.5	Sale
EKH	25,000	7.85	Purchase
HTC	256,000	30.97	Sale
JMT	1,300,000	46.46	Purchase
MICRO	46,600	3.33	Purchase
MICRO	5,000	3.36	Purchase
NOVA	100	11.3	Purchase
OSP	14,600	31.41	Sale
OSP	45,600	31.41	Sale
PEACE	5,400	4.2	Purchase
PEACE	180,000	4.19	Purchase

PG	2,000	7.95	Purchase
PACO	39,400	2.48	Purchase
PACO	10,600	2.48	Purchase
PPS	500,000	0.7	Sale
RBF	82,800	11.53	Purchase
RCL	20,000	27.25	Purchase
RT	100,000	1.01	Purchase
RT	10,000	0.95	Purchase
SORKON	46,700	5.05	Purchase
SABUY	15,014	5.25	Sale
SABUY	20,000	11.2	Sale
SR	20,000	1.39	Sale
SKR	110,000	8.8	Purchase
TMILL	1,000	3.94	Purchase
TCMC	616,000	1.75	Purchase
TCMC	410,700	1.73	Purchase
TSTE	30,000	7.68	Purchase
TWPC	41,100	4.75	Purchase
TWPC	41,100	-	Sale
TWPC	41,100	-	Purchase
TNL	281,350	33.06	Purchase
VL	208,300	1.22	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 21 March 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	4,341.84	8.14	2,178.53	4.08	2,163.31	-
Proprietary Trading	4,264.54	7.99	4,291.91	8.04	-27.37	-

Foreign Investor	29,410.13	55.12	30,597.17	57.35	-1,187.04	-
Local Individuals	15,338.77	28.75	16,287.66	30.53	-948.89	-
Monthly Cumulative between 1 Mar-21 March 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	67,364.52	7.30	55,778.16	6.05	11,586.36	-
Proprietary Trading	65,312.54	7.08	73,881.39	8.01	-8,568.84	-
Foreign Investors	495,570.30	53.71	524,718.98	56.87	-29,148.68	-
Local Individuals	294,455.82	31.91	268,324.66	29.08	26,131.16	-
Yearly Cumulative since 1 Jan -21 March 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	289,398.19	8.00	288,297.23	7.97	1,100.95	-
Proprietary Trading	264,447.32	7.31	266,220.48	7.36	-1,773.17	-
Foreign Investors	1,819,091.67	50.27	1,873,408.03	51.77	-54,316.36	-
Local Individuals	1,245,627.71	34.42	1,190,639.13	32.90	54,988.58	-

Total Trading Value 53,360.42 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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