

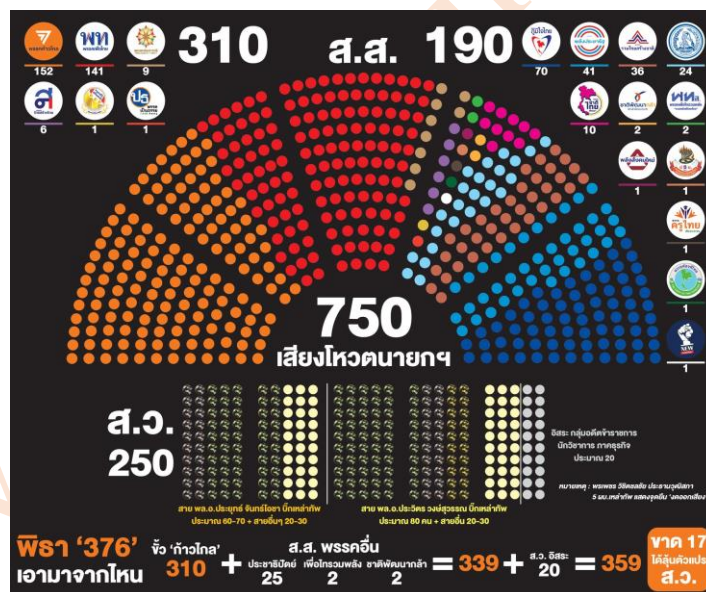
May 17, 2023

Thai Enquirer News Summary

Politic News

- The Move Forward party will have a meeting with its planned coalition allies today at 16:00 hrs.
 - ❖ The parties are
 - Pheu Thai
 - Seri Ruam Thai
 - Prachachat
 - Thai Sang Thai
 - Pheu Thaam party
 - ❖ Chaitawat Tulathon, secretary-general of the Move Forward, said he expected the negotiations to be completed this week and would make an announcement to the media for clarity after that.
 - ❖ When asked if his party was concerned about certain senators who made it clear that they would not vote for party leader Pita Limjaroenrat as premier, Chaitawat said not all senators had the same viewpoint, and his party would try to coordinate with those senators to support Pita.

- ❖ Additionally, he disclosed that initial discussions among the intended coalition partners suggested that the House Speaker should come from the Move Forward party. He dismissed concerns about the necessity for the Speaker to possess age and experience, saying historical instances showed that young individuals had held such a position before.
- Vernacular Thai media outlet - Thai Rath, reported that some high-profile coordinators within the Pheu Thai party were covertly reaching out to non-intended parties like the Democrat and Chart Thai Pattana parties, in order to strike a deal for forming a coalition government if the Move Forward party failed to do so.
 - ❖ While Move Forward may have 310 MPs in hand, Pheu Thai would expectedly have more than 350 MPs if it could complete a deal, Thai Rath reported.
 - ❖ “If Move Forward could not support Pita as premier in Parliament, Pheu Thai will be the one to gather the votes needed to form the next government,” Thai Rath reported.



- Bhumjai Thai Party issued a statement saying it would respect the public’s mandate and allow the party that won the most seats to form the next government. The statement also said its leader Anutin Charnvirakul had no comments to the media indicating otherwise.
 - ❖ “If there are any announcements, the party will call a press conference at its headquarters,” the statement clarified.
 - ❖ Rumours have been swirling about Bhumjai Thai looking into the option of setting up an alternative alliance with Pheu Thai.

- ❖ Bhumjai Thai took third place in the list of parties with 71 seats, 68 constituency and 3 party list.
- The 5 military top brass and National Police chief who are in the Senate have said they will not vote for the next PM, a military source said on Tuesday.
 - ❖ The top 5 military officers in the Senate are General Sanitchanok Sangkhachan, permanent secretary for Defence Ministry; Supreme Commander-in-Chief General Chalernpol Srisawat; Army chief General Narongpan Jitkaewthae; Navy chief Admiral Choengchai Chomchoengpaet; and Air Force chief Air Chief Marshall Alongkorn Vannarot.
 - ❖ The source said the 5 top military officers and National Police chief Pol General Damrongsak Kittiprapas have decided not to join the 244 other senators to vote for the next PM. They want to maintain their neutrality.
 - ❖ The 6 had earlier announced that they would not take their salaries as senators and refrained from voting on other issues in Parliament.



- Move Forward should refrain from taking actions that would have an impact on the institution, Thaksin Shinawatra said in CareTalk x Care ClubHouse.
 - ❖ “Pheu Thai is not an extreme right-wing party. It respects the institution,” he said.
 - ❖ When queried if his return to Thailand would cause conflicts, Thaksin confirmed that he is no longer involved in politics. He insisted, “I will return to my home to take care of my grandchildren.”

- ❖ Thaksin came out to say that Pheu Thai party would not form a government in competition with Move Forward, and that it would respect democratic principles of giving the largest party the chance to form a government.

- ❖ The strongest quote in the nearly 2-hours of talk was

- “ING said that no matter if we join the government or not but we have to raise our hand to support their candidate for Prime Minister.”

- Read between the lines in this quote.

- ❖ Apart from this Thaksin was talking about how Pheu Thai should use this 1st failure in 20-years of elections as a lesson to learn and revive itself.

- ❖ He said that the old farts controlling the party need to go (something he has said a few years ago) but this time he said that he would want a ‘disruptive innovation’ of Pheu Thai party.

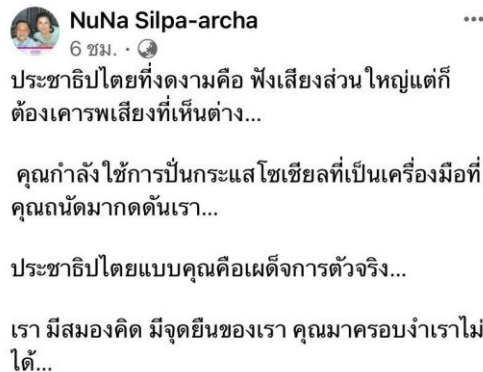


- Meanwhile senator Jadet Insawang revealed the Committee on Political Development, Mass Communications, and Public Participation is forming a working committee to file a complaint to the Election Commission (EC) against Pita Limjaroenrat for alleged holding of media shares and intentions to undermine the monarchy.

- ❖ The working committee will complete gathering evidence against Pita and file a complaint within one month, Jadet said.

- ❖ He also admitted that a number of senators agreed to vote for Pita as premier in line with the democratic process, but he personally disagreed with this decision due to the misalignment of Move Forward's policies with his own beliefs.

- Another senator Seree Suwanpanon stated Move Forward might not be able to secure 310 MPs as claimed since no party has officially agreed to ally with them yet.
 - ❖ He also insisted that he would not vote for Move Forward’s prime ministerial candidate if the party still attempted to meddle with the lese majeste law.
 - ❖ “The votes they received did not represent the votes of the entire country. Don’t think that they can pressure the Senate,” Seree stated.
- The Chart Thai Pattana party was ready to become the opposition party, said its leader Varawut Silpa-archa.
 - ❖ He revealed that he did not care if his party could not join the coalition side as his stance remained the same, which was to respect the high institution.
 - ❖ Chart Thai Pattana party’s chief advisor Kanchana Silpa-archa also said the true beauty of democracy was to listen to the majority while respecting differing opinions. She said using social media to pressure those who lost to vote for the winner was not democratic, and that she could not be pressured.



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- Following their major defeat in the general election, the Democrat party is currently finding a new leader to replace former leader Jurin Laksanawisit, who resigned on May 15th.
 - ❖ Reports said the party's executive committee is discussing who should replace Jurin and has proposed Abhisit Vejjajiva, former party leader who has been away from politics for 4 years, along with Chaiwut Bannawat, former deputy party leader, as potential candidates.
 - ❖ Chaiwut is expected to replace Chalermchai Sri-on, deputy party leader, who is also set to quit politics after failing to help his party secure 52 MPs as he had pledged.
- Yesterday, 14 caretaker ministers were absent from the Cabinet meeting.
 - ❖ However, caretaker Prime Minister Gen. Prayut Chan-o-cha, caretaker Deputy Prime Minister Gen. Prawit Wongsuwan, and caretaker Interior Minister Gen. Anupong Paochinda attended the meeting as usual.
 - ❖ After the meeting, Gen. Prayut reportedly had a conversation with Gen. Prawit and suggested that they should take a break for a while.



- Move Forward party-list MP-elect Natheepat Kulsetthasit was sentenced by the Nonthaburi Criminal Court to two months in prison, fined 4,000 baht, ordered to undertake 12 hours of community service and banned from driving for 6 months after she was found guilty of drunk driving last night.
 - ❖ The imprisonment was, however, suspended for two years and she was placed on probation for one year.
 - ❖ Before the court's verdict, the MP-elect announced her resignation at a press conference, held at the party's head office, after she had been arrested by the police for drunk driving.

- ❖ According to the police, her female friend arrived at the checkpoint and talked with the police. Natheepat then underwent the test and she was found to have a blood-alcohol content of 66mg%, which is above the 50mg% legal limit.
- ❖ Natheepat was listed 27 on the party's party-list. The next candidate will move up to fill the now empty position.



- The northeast region of the country had the lowest voters turnout while the South of Thailand had the highest in number of provinces as all provinces had more than 80% voters turnout although the single highest was in North in Lamphun province.



- ❖ Lamphun had voters turnout of 86.13%
- ❖ Phthalung (south) 84.46%

- ❖ Songkla (south) 81.87%
- ❖ Ang Thong province (central) 63.49%
- ❖ Nong Khai (northeast) 65.08%
- ❖ Nong Bualamphu (northeast) 67.11%

Economic News

- The industrial sector's confidence index in April 2023 was at a level of 95.0, a decrease from the previous month's level of 97.8, Montri Mahaplerkpong, Vice Chairman of the Federation of Thai Industries (FTI), stated.
 - ❖ This was the first decline in the past four months, and FTI is currently preparing to inform the new government of the issue, Montri stated.
 - ❖ He also said that the winning parties should expedite the formation of the new government because if the process was prolonged until September or October, it could result in a political vacuum and have various consequences, such as a delay in the preparation of the 2025 budget.



- Bangkok Mass Transit System Plc (BTSC), a subsidiary of BTS Group Holdings Plc (BTS), is urging the government to expedite the first repayment of its debt of the Green Line electric train in Bangkok, which amounts to 1.1 billion Baht.

- ❖ The matter is currently under consideration by the Administrative Court as BTS has filed two lawsuits against the Bangkok Metropolitan Administration (BMA) due to the increasing debt burden, including an installation cost of over 20 billion Baht, which has long been overdue.
- ❖ BTS also said it had no issues and was ready to cooperate with the new government if it decided not to extend the concession for the main Green Line electric train project with the company.
- Surachai Chetchotisak, CEO of RS Plc (RS), said the company's performance for Q2 2023 will improve significantly, with increased revenue from events and concerts in May.
 - ❖ The company still maintains its revenue target for this year at 5-5.5 billion Baht, with a growth rate of at least 20% compared to last year when a total revenue was 3.55 billion Baht, and a profit of 11-12%.
- Luck does have its ways
 - ❖ Pheu Thai party's MP candidate in Samut Sakorn Constituency 1 - Udom Kanmuang, lost his election bid to Move Forward party's candidate, but in the process won a lottery for 24 million Baht yesterday.



ล่าสุด เฟซบุ๊กเพจ “สังคมข่าว สมุทรสาคร 2” ได้โพสต์ภาพ กำนันแผ่นดิน นายอุดม กันม่วง อดีตผู้สมัคร ส.ส.สมุทรสาคร พรรคเพื่อไทย เขต 1 ดวงเฮงถูกรางวัลที่ 1 หมายเลข 132903 งวดประจำวันที่ 16 พฤษภาคม 2566 จำนวน 4 ใบ ได้รับเงินรางวัล 24 ล้านบาท

โดยระบุข้อความว่า “24 ล้านบาทอยู่เอง กำนันแผ่นดิน กำนันอุดม กันม่วง อดีตกำนันตำบลพันท้ายนรสิงห์ อดีตผู้สมัคร ส.ส.สมุทรสาคร พรรคเพื่อไทย เขต 1 ดวงเฮง “ถูกลอตเตอรี่ งวดประจำวันที่ 16 พฤษภาคม 2566 รางวัลที่ 1” 4ใบ เป็นเงิน 24 ล้านบาท”

Political News Headlines in Thai Media

- Lanna has fallen! The Decline in Support for Pheu Thai in Thaksin's Home Region

- Link- <https://www.thaienquirer.com/49662/lanna-has-fallen-the-decline-in-support-for-pheu-thai-in-thaksins-home-region/>
- On Sunday night, I saw the wheels of our imperfect democracy turning, whilst standing barely sheltered from the heavy rainfall, watching as my constituency counted the votes we casted this morning. In stunned silence, we watched as the tally marks for Move Forward Party grow. For the first time, it grew longer than Pheu Thai.
- Link- <https://www.thaienquirer.com/49664/it-is-okay-to-celebrate-sundays-victory-anxiety-can-come-later/>
- Pita Limjaroenrat has become an overnight sensation in Thailand after his stunning success in Sunday's general election. Still only in his early 40s, Pita will become the youngest prime minister in Thailand's 70-year political history if chosen by a majority of both houses of Parliament.
- Link- <https://www.nationthailand.com/thailand/politics/40027704>
- The Move Forward Party leader was set to begin talks on Tuesday on forming a coalition government with key partners, the party's deputy leader Phicharn Chaowapatanawong said.
- Link- <https://www.nationthailand.com/thailand/politics/40027703>
- Outgoing Prime Minister Prayut Chan-o-cha insisted on Tuesday that he is still in charge until a new government is established.
- Link- <https://www.nationthailand.com/thailand/politics/40027693>
- Thirteen ministers absent when outgoing PM Prayut chairs the first meeting of the caretaker cabinet after Sunday's polls, with outgoing DPM Wissanu stressing the need for generosity in negotiations on forming the new government.
- Link- <https://www.bangkokpost.com/thailand/politics/2571732/politeness-needed-information-of-new-govt-says-dpm-wissanu>
- Senators have expressed mixed opinions on whether to support Pita Limjaroenrat, the leader of the Move Forward Party, which won the most House seats in Sunday's election, to become the next prime minister.
- Link- <https://www.bangkokpost.com/thailand/general/2572024/senators-slow-to-warm-to-pitas-pm-bid>

- The Pheu Thai Party has dismissed media speculation that it plans to enter talks with Bhumjaithai, the third biggest party, to try and form a coalition government together.
 - Link- <https://www.bangkokpost.com/thailand/general/2572039/pheu-thai-denies-bhumjaithai-deal-talk>
 - Two civil society groups have called on the Senate to respect the choice of the majority who want the Move Forward Party's (MFP) Pita Limjaroenrat to be prime minister.
 - Link- <https://www.bangkokpost.com/thailand/general/2572049/senators-urged-to-support-pita>
 - The We Watch group has called on the Election Commission (EC) to hurry up with the vote count and officially announce the poll results soon so the new government can be formed and get to work quickly.
 - Link- <https://www.bangkokpost.com/thailand/general/2572134/we-watch-calls-for-speedy-vote-count>
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Economic News Headlines in Thai Media

- The Move Forward Party (MFP)-led government could find it difficult to honour its promise of reducing people's electricity bills, two top executives from the energy sector said on Tuesday.
 - Link- <https://www.nationthailand.com/thailand/economy/40027698>
- Hefty wage increases promised by the winners of the general election would hurt businesses, jobs and competitiveness, the Federation of Thai Industries (FTI) warned on Tuesday.
 - Link- <https://www.bangkokpost.com/business/2571847/industries-warn-of-impact-of-big-wage-hikes>
- The property and hotel development unit of Thailand's richest man plans to more than double spending for acquisitions and development of hotel resorts and commercial properties this year as tourism booms.
 - Link- <https://www.bangkokpost.com/business/2571742/thai-tycoon-charoen-sirivadhanabhakdis-property-unit-to-boost-spending-on-tourism-boom-after-election>

- The Federation of Thai Industries plans to submit a "position paper" detailing the economic policies preferred by businesses to a new government.
 - Link- <https://www.bangkokpost.com/business/2572089/poll-victors-to-get-policy-wish-list>
 - Chiang Mai and Phuket tourism operators hope the new government led by the Move Forward Party (MFP) can solve the PM2.5 dust crisis.
 - Link- <https://www.bangkokpost.com/business/2572269/operators-express-hope-post-election>
 - QTC Energy Plc, a Thai power transformer manufacturer, expects revenue to grow by almost 15% to 1.4 billion baht this year, up from 1.23 billion in 2022, despite a loss in the first quarter.
 - Link- <https://www.bangkokpost.com/business/2572304/qtc-predicts-15-revenue-expansion-for-this-year>
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Issues to be watched out for

- May 14, 2023 - General Election Day
- May 7-13, 2023 - Period to report on reasons why eligible voters can't cast their votes.
- May 15-21, 2023 - 2nd period to report on reason why voter was unable to cast their vote.
- July 13, 2023 - Election Commission's last date to announce the election results with 95% of the constituency MPs elected.
- July 28th, 2023 - The opening of the new session of the parliament with its 1st meeting after the 2023 elections to elect the speaker of the house.
- July 31st, 2023 - The Ministry of Finance announced its own GDP data

- October 31st, 2023 - The Ministry of Finance announced its own GDP data

Key Data

SET Index 1,539.84 **-1.54**
 Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on May 16, 2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
AAI	569,700	4.59	Purchase
ASIAN	222,600	9.68	Purchase
BDMS	1,000,000	29.75	Sale
BDMS	2,000,000	29.75	Sale
BANPU	6,700,000	8.12	Purchase
BANPU	2,743,600	0.64	Sale
BANPU	81,800	0.75	Sale

BIS	20,000	5.7	Purchase
CHASE	200,000	1.84	Purchase
CHASE	300,000	1.77	Purchase
CHASE	650,000	1.97	Purchase
DTCENT	22,300	1.72	Purchase
KWM	500,000	0.17	Sale
MBAX	64,000	4.57	Sale
PEACE	10,000	4.08	Purchase
PEACE	47,200	4.06	Purchase
PEACE	50,000	4.06	Purchase
PG	5,500	7.69	Purchase
QTC	13,000	4.54	Purchase
RAM	300,000	48	Sale
SALEE	500,000	0.98	Purchase
SAMART	1,050,700	0.34	Sale
SC	100,000	4.49	Sale
STGT	2,000	9.2	Purchase
TGE	200	1.69	Purchase
TFG	500,000	4.47	Purchase
TFG	400,000	4.33	Purchase
TISCO	3,200	92.75	Purchase
TQR	5,500	10.7	Purchase
24CS	29,500	2.2	Purchase
24CS	400,000	2.2	Purchase
24CS	1,071,600	2.22	Purchase
24CS	8,800	2.16	Purchase
24CS	5,100	2.18	Purchase
24CS	158,800	2.2	Purchase
KUN	34,000	2.13	Purchase
KUN	34,000	2.13	Purchase
ZIGA	500,000	2.14	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 16 May 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	4,769.15	8.97	5,085.81	9.56	-316.66	-
Proprietary Trading	3,963.47	7.45	4,006.62	7.53	-43.16	-
Foreign Investor	26,865.04	50.51	27,976.45	52.60	-1,111.41	-
Local Individuals	17,587.80	33.07	16,116.57	30.30	1,471.23	-
Monthly Cumulative between 1 May-16 May 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	63,263.43	13.08	48,047.50	9.93	15,215.93	-
Proprietary Trading	35,942.89	7.43	37,413.57	7.73	-1,470.68	-
Foreign Investors	235,494.56	48.67	242,379.21	50.10	-6,884.65	-
Local Individuals	149,115.34	30.82	155,975.94	32.24	-6,860.60	-
Yearly Cumulative since 1 Jan -16 May 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	439,276.76	8.41	417,718.70	7.99	21,558.05	-
Proprietary Trading	383,893.68	7.35	389,092.19	7.45	-5,198.50	-
Foreign Investors	2,675,112.52	51.20	2,746,758.68	52.57	-71,646.16	-
Local Individuals	1,726,854.56	33.05	1,671,567.95	31.99	55,286.62	-

Total Trading Value 53,189.35 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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