

THAI ENQUIRER



May 26, 2023

Thai Enquirer News Summary

Politic News

- Thailand's Election Commission (EC) has come out to officially announce the results of the May 14th elections giving Move Forward 151 seats followed by Pheu Thai party with 141 seats.
 - ❖ The announcement of the results means that the entire timetable of Parliamentary meetings has been expedited.
 - MPs now have to report within 10-days to report to the parliament and then a voting of the speaker of the house is also expedited.

THAI ELECTION 23: OFFICIAL RESULT

Party	Congress	Party	Total
Move Forward Party	112	39	151
Pheu Thai Party	112	29	141
Bhumjaithai Party	68	3	71
Palang Pracharath Party	39	1	40
United Thai Nation Party	23	13	36
Democrat Party	22	3	25
Chartthaipattana Party	9	1	10
Prachachat Party	7	2	9
Thai Sang Thai Party	5	1	6
ChartpattanaKLA Party	1	1	2
Pue Thai Rumphlang	2	0	2
Thai Liberal Party	0	1	1
New Democracy Party	0	1	1
New Party	0	1	1
Fair Party	0	1	1
Plung Sungkom Mai Party	0	1	1
Party Of Thai Counties	0	1	1
Thai Teachers For People Party	0	1	1
TOTAL	400	100	500

ข้อมูลการเลือกตั้งสมาชิกสภาผู้แทนราษฎร พ.ศ. 2566

ข้อมูลการใช้สิทธิเลือกตั้งสมาชิกสภาผู้แทนราษฎรแบบแบ่งเขตเลือกตั้ง และแบบบัญชีรายชื่อ

รายการ	แบ่งเขต	บัญชีรายชื่อ
ผู้มีสิทธิเลือกตั้ง	52,195,920	52,195,920
ผู้มีสิทธิใช้สิทธิ	39,514,973	39,514,964
คิดเป็นร้อยละ	75.71	75.71
บัตรดี	37,190,071	37,322,746
บัตรเสีย	1,457,899	1,509,836
บัตรไม่เสียกา	866,885	482,303
บัตรดี คิดเป็นร้อยละ	94.12	94.96
บัตรเสีย คิดเป็นร้อยละ	3.69	3.82
บัตรไม่เสียกา คิดเป็นร้อยละ	2.19	1.22

หมายเหตุ การฉีกจำนวนผู้ไปใช้สิทธิเลือกตั้งสมาชิกสภาผู้แทนราษฎรแบบแบ่งเขตเลือกตั้ง และแบบบัญชีรายชื่อไม่เท่ากัน เนื่องปัจจัยมีสาเหตุมาจากได้บัตรรายงานจากสำนักงานคณะกรรมการการเลือกตั้งประจำจังหวัด เช่น

1. ผู้มาและลงคะแนนบัตรเลือกตั้งแบบแบ่งเขต แล้วไปลงคะแนนบัตรไม่ได้รับบัตรเลือกตั้งแบบบัญชีรายชื่อ
2. บัตรของบัตรเลือกตั้งล่วงหน้านอกเขต นอกเวลา พบว่าบางเขตมีเฉพาะบัตรเลือกตั้งแบบแบ่งเขต หรือ บางเขตมีเฉพาะบัตรเลือกตั้งแบบบัญชีรายชื่อ

- ❖ As many as 75.71% of the 52.195 million eligible voters turned up.
- ❖ The announcement by the EC to certify the candidates is surprising because no electoral rules were broken by any of the candidates (a surprising move especially when considered the amount of money used during this election).
- The battle for the position of the House Speaker continues to remain a big issue between the 2 largest parties – Move Forward and Pheu Thai party.
 - ❖ The issue is leading to a possible breakup of the coalition as both sides are unwilling to back down.
 - ❖ Move Forward party is not willing to give up because there is a fear that its leader – Pita Limjaroenrat, would be banned from politics for holding shares in media company – iTV Plc, and therefore the Prime Ministership would end with Pheu Thai party's candidate for Prime Minister.
- At yesterday's press briefing, deputy leader of the Move Forward party (MFP) Sirikanya Tansakun revealed that 16-20 senators had agreed to vote for her party's prime ministerial candidate Pita Limjaroenrat as PM.
 - ❖ She continued that every coalition partners were still on good terms after signing a memorandum of understanding (MOU) on May 22th.
 - ❖ Regarding the position of the House Speaker, Sirikanya insisted that it should be held by someone from the MFP to allow her party to control the parliamentary meetings and propose agendas.
 - ❖ "If people still focused too much on the issue of seniority, it would be difficult to bring about changes," she said
 - ❖ She added that negotiations with the coalition parties should be concluded within the next 2 weeks.
- The Move Forward party posted an open call on its Facebook, insisting that the House Speaker seat needed to be allocated to the party so that it could push forward its 45 legislative bills to revive the country.
 - ❖ Also the Move Forward party recently launched an online community called "ก้าว • Geek Open.Keen.Agile" as a way to communicate with the public, said Natthaphong Ruengpanyawut, MP-elect and deputy leader of the party.
 - ❖ Currently, the group has about 200,000 members, and during late nights, there were 40,000 to 50,000 online users.



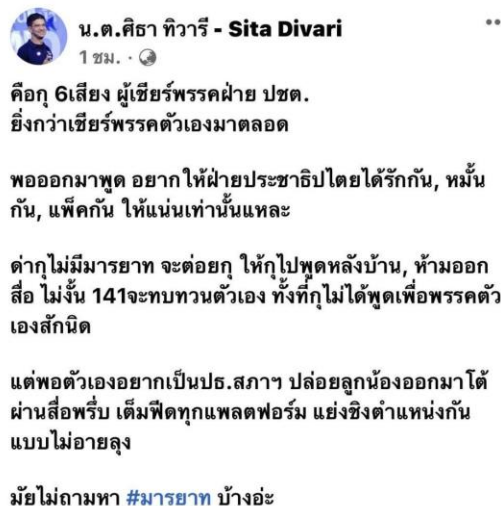
- Responding to reports that Pheu Thai might nominate leader of the party Chonlanan Srikaew as a House Speakers, Prasert Chanruangthong, secretary-general of the party, said it was appropriate as Chonlanan was a 6-time MP and was well-versed in parliamentary regulations.
 - ❖ Yesterday’s evening, the Pheu Thai party also tweeted that the Speaker of the House has the responsibility to control the parliamentary sessions and push forward policies of all coalition parties, not just one specific party.
 - ❖ If one wants to look back when Pheu Thai secured both PM and House Speaker roles, they also have to take into account the fact that Pheu Thai won the election decisively at that time and had more than half of the total votes in Parliament, the party said.



- ❖ Furthermore, Pheu Thai’s PM candidate Srettha Thavisin took to his Twitter account to retweet a picture of a dog and the text “Sometimes dogs are better company than people,” with the comment “I agree, sir.”



- Sita Divari, the Secretary-General of the Thai Sang Thai party, retaliated Chonlanan's remarks in the Thai media, where he said that he wanted to box with Sita and advised him to refrain from discussing disagreements within the coalition with the press.
 - ❖ Sita countered by highlighting the inconsistency in Chonlanan's statement, pointing out that Pheu Thai, in contrast, was allowing its party members to openly express their opinions on social media as they fiercely competed for the position of House Speaker against the Move Forward party.
 - ❖ He emphasized that despite having only six parliamentary votes, the Thai Sang Thai party stood firmly in support of democracy, unlike Pheu Thai, who seemed to be primarily focused on their own interests.



- Outspoken former politician Chuwit Kamolwisit yesterday held a press briefing criticizing the current political situation.

- ❖ He said there were attempts to create divisions within the coalition partners, particularly regarding the issues about the position of the House Speaker.
- ❖ According to protocol, this position should be decided through consensus within the coalition rather than by a vote. If a vote was used, it might indicate that the coalition was falling apart, Chuwit pointed out.
- ❖ In addition, Move Forward leader Pita eventually might not be able to become PM due to issues with his alleged holding of media shares. If this happened, the PM role would automatically fall to the second-largest coalition partner Pheu Thai, Chuwit explained.
- ❖ “I have received news that some people just held a talk at the Pinehurst Golf Field. These people tried to force Move Forward and Thai Sang Thai into the opposition camp while allowing Pheu Thai, Palang Pracharath, Democrat, and Bhumjai Thai to form a government to enable Thaksin Chinnawat to return home,” said Chuwit.



- The Royal Thai Force (RTAF) is insisting on the need to acquire new aircraft to replace its aging F-16 fighter jets, which are about to be decommissioned, in order to maintain its combat readiness and to protect the country’s air space, Air Vice Marshal Prapas Sonjaidee, spokesman for the RTAF, said Thursday.
- ❖ The United States rejected Thailand’s request to buy their state-of-the art F-35A stealth fighters. The RTAF was recently informed of the US administration’s rejection by the US ambassador to Thailand Robert F. Godec, during his recent call on the Air Force commander-in-chief.
- ❖ According to the explanation given by the US administration, it will take at least ten years for the US to approve the sale of the advanced jet fighters to a new customer like Thailand and there are numerous requirements that Thailand must meet before the sale can be approved.

- ❖ He said that the US administration is prepared to sell its 4.5-generation fighters, such as the F-15 and the more advanced F-16, to Thailand, which could be delivered within shorter period of time. The RTAF will review its acquisition plan for new jet fighters cautiously, to ensure the most beneficial use of the defence budget.



- Self-exiled former Prime Minister – Thaksin Shinawatra, is in Singapore and his daughter and the Prime Minister candidate of Pheu Thai party – Paetongtarn Shinawatra, has posted pictures of herself shopping with her father and aunty – Yingluck Shinawatra.
 - ❖ She posted on social media account that she was leaving her new born baby with the ‘grandmother’ to go see Thaksin for a few days.



Economic News

- Yesterday, the Ministry of Commerce met with 58 commercial attaches from 43 countries worldwide, along with provincial commerce officials and the private sector in Thailand, to discuss plans for boosting exports in the second half of 2023.
- ❖ The meeting came after Thailand's export performance showed a negative growth from October 2022 to March 2023, with a decline of 4.5% in the first quarter of 2023. The country's total export value stood at \$US 70.28 billion, incurring a deficit.
- ❖ Kirati Ratchano, Permanent Secretary of the Ministry of Commerce revealed that the meeting concluded on 350 activities to develop the country's export in seven regions.
- ❖ He anticipated that these activities would help generate more than \$US 550 million in revenue for the country, thus driving the export figure to reach the target of 1-2%.



- The Employers' Confederation of Thai Trade and Industry (EconThai) on Thursday voiced apprehension over the possible impact on businesses of the Move Forward Party's wage policy.
- ❖ Private sector members, particularly small and medium enterprises, are perturbed after learning details of the discussions held on Wednesday between Move Forward leader Pita Limjaroenrat and the Federation of Thai Industries (FTI), said Thanit Sorat, vice-chairman of EconThai.

- ❖ Move Forward pledged during the election campaign to raise the minimum wage to 450 baht from the current range of 328 to 354 baht. If the minimum daily wage is made to increase sharply, many employers will be left with no choice but to replace as many workers as possible with robots, adding that it would probably happen in the manufacturing and the service sectors.
 - Foreign investors continue to sell down Thai stocks and yesterday were net sellers of more than 2.7 billion Baht.
 - ❖ So far this month they have been net sellers of 24.4 billion Baht and a bulk of it has been after the May 14th elections.
-

Political News Headlines in Thai Media

- Senator Somchai Sawangkarn has alleged that the election-winner, Move Forward Party, has violated the political parties act by repeatedly submitting itself to control by an outsider, an offence punishable by party dissolution.
 - Link- <https://www.nationthailand.com/thailand/politics/40027983>
- Supporters of Pheu Thai Party said on Thursday that they would submit a letter on Sunday afternoon, asking the party to consider leaving the Move Forward-led coalition.
 - Link- <https://www.nationthailand.com/thailand/politics/40027988>
- The Pheu Thai and United Thai Nation parties have vowed to study closely the results of the May 14 general election and find ways to do better in the future.
 - Link- <https://www.nationthailand.com/thailand/politics/40027987>
- The next speaker of the House of Representatives will be a member of the Move Forward Party despite a threat from some Pheu Thai members that their party may exit a deal to form a governing coalition with Move Forward , its deputy leader, Sirikanya Tansakul, said on Thursday.
 - Link- <https://www.nationthailand.com/thailand/politics/40027980>

- Move Forward's Pita Limjaroenrat, tipped to be the next Thai prime minister, claims that several of the policies adopted by his party and its coalition partners took inspiration from Taiwan.
 - Link- <https://www.thaipbsworld.com/move-forwards-policies-are-based-on-taiwans-experience-pita/>
 - Paetongtarn Shinawatra, a Pheu Thai prime ministerial candidate, went abroad on Thursday to visit her father Thaksin, saying she misses him a lot.
 - Link- <https://www.thaipbsworld.com/paetongtarn-leaves-bangkok-to-meet-her-father/>
 - The emergency decree in force in most of Pattani, Yala and Narathiwat provinces will be extended for another three months, from June 20 to Sept 19.
 - Link- <https://www.bangkokpost.com/thailand/general/2578304/emergency-decree-extended-in-three-southern-border-provinces-of-narathiwat-pattani-and-yala-for-72nd-time-until-september-19>
 - The Election Commission (EC) has rounded off its vote count, revealing an additional constituency MP seat for the Bhumjaithai Party (BJT) at the expense of the Move Forward Party (MFP), according to the EC.
 - Link- <https://www.bangkokpost.com/thailand/politics/2578689/bjt-dems-gain-seats-in-ec-vote-tally>
-

Economic News Headlines in Thai Media

- Border trade between Thailand and Malaysia has slowed down as businesses are waiting for a clearer picture of the new Thai government.
 - Link- <https://www.nationthailand.com/thailand/general/40027995>
- Five mass-transit projects under construction in Bangkok, Samut Prakan and Nonthaburi provinces will be operational soon, government spokesman Anucha Burapachaisri said on Thursday.
 - Link- <https://www.nationthailand.com/thailand/general/40027990>

- BTS Group Holdings (BTS) is proceeding with preparations to commence service for the Yellow Line electric train.
 - Link- <https://www.nationthailand.com/thailand/general/40027969>
- Patee Sarasin's new airline Really Cool Airlines is to spread its wings to Asia in the first quarter of next year with flights to Singapore, Tokyo, Hong Kong and Taiwan, its chief executive announced this week.
 - Link- <https://www.nationthailand.com/business/corporate/40027970>
- Move Forward reaffirms its plan to reinstate cannabis as a narcotic drug, while ensuring protection for licensed growers and sellers, but thousands of businesses are still confused and anxious about the future.
 - Link- <https://www.bangkokpost.com/thailand/general/2578319/mfp-ensures-protection-for-cannabis-growers-sellers>
- SET-listed SPCG Plc, a pioneer in solar farm development in Thailand, expects to earn more revenue from sales of rooftop solar panels for residential and commercial buildings as well as industries, as solar power becomes more popular.
 - Link- <https://www.bangkokpost.com/business/2578446/spcg-keen-on-rooftop-solar-sales>
- The Ministry of Commerce still believes the country's exports will grow by 1% to 2% this year, a senior official said on Thursday, amid slowing global demand.
 - Link- <https://www.bangkokpost.com/business/2578321/commerce-ministry-keeps-export-growth-target>
- The labour minister has ordered the Department of Labour Protection and Welfare to press charges against the owner of Grand UB Co, a furniture factory in Chon Buri, after its closure resulted in its 63 workers being laid off without payment.
 - Link- <https://www.bangkokpost.com/thailand/general/2578729/absentee-factory-owner-to-be-charged>
- Thapanee Kiatphaibool, deputy governor for domestic marketing at the Tourism Authority of Thailand (TAT), has been approved to become the new TAT governor, starting from Sept 1.
 - Link- <https://www.bangkokpost.com/business/2578664/tat-board-names-new-governor>

- The Association of Thai Travel Agents (Atta) expects the new government to strengthen collaboration between six ministries related to the tourism industry to improve supply chains.
 - Link- <https://www.bangkokpost.com/business/2578609/group-urges-ministry-unity-to-reform-supply-chains>
 - The State Railway of Thailand will provide additional land to the builder of the high-speed rail system linking three airports by October, in a bid to speed up construction of this key transport infrastructure in the Eastern Economic Corridor (EEC).
 - Link- <https://www.bangkokpost.com/business/2578649/builder-of-high-speed-railway-to-get-more-land>
 - SCG Décor, a unit of Siam Cement Group, is preparing to float its shares on the Stock Exchange of Thailand (SET) following a restructuring deal with a subsidiary of Thailand's largest industrial conglomerate.
 - Link- <https://www.bangkokpost.com/business/2578769/scg-d%C3%A9cor-restructures-to-list-on-thai-stock-exchange>
 - Foreign interest in purchasing luxury residences in Thailand, including condominiums, houses and villas in prime locations, has surged since the return of international tourists in the second half of 2022, according to property consultancy CBRE.
 - Link- <https://www.bangkokpost.com/business/2578919/foreigners-seeking-luxury-homes>
-

Issues to be watched out for

- July 13, 2023: The Election Commission's deadline to announce the election results, with 95% of the constituency MPs elected
- July 24, 2023 - All elected MPs need to present themselves to the parliament.

- July 25, 2023 - Ceremonial opening of the new parliament of newly elected MPs.
- July 26, 2023 - Election of the new speaker of the newly elected parliament
- July 31, 2023: The Ministry of Finance's announcement of its own GDP data
- August 3, 2023 - Voting in of the new Prime Minister (needs 376 MP votes out of the combined house of 700 parliamentarians and Senators – 250 senators).
- August 10, 2023 - Setting up of the new Cabinet by the new government.
- August 11, 2023 - Pledge their allegiance to HM the King
- October 31, 2023: The Ministry of Finance's announcement of its own GDP data

Key Data

SET Index	1,535.42	-1.09
------------------	-----------------	--------------

Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on May 25 ,2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
ACE	1,400,000	1.84	Purchase
AIMIRT	40,000	12.05	Purchase
ALT	400	1.99	Purchase
ALT	5,000	2	Purchase
A5	9,249,600	3.83	Purchase
A5	10,350,400	3.9	Purchase
A5	400,000	4	Purchase
A5	60,000,000 Revoked by Reporter	3.62	Transfer
A5	60,000,000	3.62	Transfer
EP	15,800	3.08	Purchase
EKH	20,875	7.75	Purchase
FPI	50,700	2.36	Purchase
GULF	500,000	-	Transfer
HTC	341,000	38.26	Sale
INSET	50,000	2.37	Purchase
JR	63,400	5.98	Purchase
L&E	900	1.83	Purchase
NSL	100,000	20	Purchase
PG	3,900	9.42	Purchase
PDJ	14,000	2.42	Purchase
RBF	757,600	10.18	Purchase
RAM	63,800	48.74	Sale
RAM	1,100,000	45	Sale
SAF	180,400	1.42	Purchase
SAF	70,000	1.45	Purchase
SMT	14,700	0.68	Purchase

STC	3,500	0.7	Purchase
STC	102,200	0.74	Purchase
TU	100,000	15.9	Sale
III	144,100	11.23	Purchase
III	900,000	11.84	Purchase
VL	1,623,500	1.02	Purchase
VL	79,300	0.99	Purchase
KUN	5,000	2.12	Purchase
KUN	5,000	2.12	Purchase
WICE	30	8.2	Purchase
WICE	28,000	8.1	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 25 May 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	4,875.06	10.05	4,778.02	9.85	97.04	-
Proprietary Trading	3,593.43	7.41	3,366.80	6.94	226.62	-
Foreign Investor	24,013.95	49.50	26,773.67	55.19	-2,759.72	-
Local Individuals	16,031.35	33.04	13,595.30	28.02	2,436.06	-
Monthly Cumulative between 1 May-25 May 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	102,502.12	12.18	77,538.30	9.21	24,963.82	-

Proprietary Trading	62,530.63	7.43	63,980.85	7.60	-1,450.22	-
Foreign Investors	412,705.33	49.03	437,088.05	51.93	-24,382.72	-
Local Individuals	264,023.73	31.37	263,154.61	31.26	869.13	-
Yearly Cumulative since 1 Jan -25 May 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	478,515.44	8.57	447,209.50	8.01	31,305.94	-
Proprietary Trading	410,481.42	7.35	415,659.47	7.44	-5,178.05	-
Foreign Investors	2,852,323.29	51.09	2,941,467.53	52.69	-89,144.24	-
Local Individuals	1,841,762.96	32.99	1,778,746.62	31.86	63,016.34	-

Total Trading Value 48,513.80 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

Information provided here is copyright of ThaiNews Corp and no part maybe reproduced in any form without the prior written permission. The opinions expressed are only those of the writer's and is analysed based on the situation.