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June 12, 2023

Thai Enquirer News Summary

Political News

- A recent video recording of the shareholders' meeting of iTV Plc has cast doubts on the authenticity of a previous meeting document, which suggested that the media company was still operating.
 - The document had mentioned that Panuwat Kwanyuen, a shareholder, inquired about iTV's status as a media firm, and the chairman, Kim Siritaweechai, responded that the company was continuing its operations as usual.
 - ❖ However, the video clip, which was released by Channel 3, revealed a different interaction. Panuwat posed the same question, but this time, Kim stated that the company had not been involved in any operations and was awaiting the outcome of a pending legal case.
 - ❖ The video footage was provided to Channel 3 by Jaturong Suk-iad, the former president of the iTV labor union.



และมีการส่งงบการเงินและยื่นแบบภาษีเงินได้นิติบุคคลตามปก

❖ On the other hand, Nik Sangsirinawin, a member of the Bhumjai Thai Party, shared the video footage of the meeting on his Facebook page and clarified that the clip aired on Channel 3 was only a cut-out from the whole footage.

ทั้งหมดออกมาเปิดเผยว่าใครอยู่เบื้องหลังเรื่องนี้

- ❖ He said the video clip shown on Channel 3 had no impact because the court would examine the whole footage. Nik Sangsirinawin was a former member of the Move Forward Party and one of the first individuals who exposed Pita Limjaroenrat's media shareholding.
- Chavalit Laohaudomphan, former MP for the Move Forward Party, stated that fabricating false meeting documents carries penalties under the election laws.
 - ❖ If such actions are carried out to defame or disqualify a candidate from running or exercising their right to run for election, they may face imprisonment of 5-10 years and a fine of 100,000-200,000 Baht.
 - As for filing a false report to the Election Commission (EC), the penalties may include imprisonment for 7-10 years and a fine ranging from 140,000-200,000 Baht, Chavalit said.
 - ❖ On another note, the Move Forward Party will hold a press conference today at 10:00 hrs. today regarding the iTV shares issue,

คดีคุ้น ITV คนทำเอกสารรายงานการประชุมเท็จ เจอคุก 5-10 ปี นักร้อง เจอคุก 7 - 10 ปี พ.ร.ป. เลือกตั้ง ส.ส.

มาตรา ๑๔๓ ผู้ใดกระทำการอันเป็นเพ็จเพื่อให้ผู้อื่นเข้าใจผิดว่าผู้สมัครผู้ใดกระทำการผ่าผิน หรือไม่ปฏิบัติตามพระราชบัญญัติประกอบรัฐธรรมนูญนี้ ต้องระวางโทษจำคุกไม่เกินสองปี หรือปรับไม่เกิน สิ่หมันบาท และให้ศาลลั่งเพิกถอนสิทธิเลือกตั้งของผู้นั้นมีกำหนดห้าปี

ถ้าการกระทำตามวรรคหนึ่งเป็นการเพื่อจะแกลังให้ผู้สมัครนั้นถูกเพิกถอนสิทธิเลือกตั้งหรือ <u>สิทธิสมัครรับเลือกตั้ง</u> หรือเพื่อไม่ให้มีการประกาศผลการเลือกตั้ง ต้องระวางโทษจำคุกตั้งแต่หำปีถึงสิบปี และปรับตั้งแต่หนึ่งแสนบาทถึงสองแสนบาท และให้ศาลสั่งเพิกถอนสิทธิเลือกตั้งของผู้นั้นมีกำหนดยี่สิบปี ถ้าการกระทำตามวรรคหนึ่งเป็นการแจ้งหรือให้ถ้อยคำต่อคณะกรรมการ ต้องระวางโทษจำคุก

ที่ แก่เราระพาคาแม่ รรรหหนึ่งใบมา เรเจงหรอยหนือยหาคอหนะกรรมการ พองระวิจัยพิษาศุก ตั้งแต่เจ็ดปีถึงสิบปี และปรับตั้งแต่หนึ่งแสนสี่หมื่นบาทถึงสองแสนบาท และให้ศาลสั่งเพิกถอนสิทธิเลือกตั้ง ของผู้นั้นมีกำหนดยี่สิบปี

- The Election Commission (EC) secretary-general Sawaeng Boonmee, in his capacity as the Political Parties Registrar of the EC has already rejected 4 separate complaints that could have led to the dissolution of the Move Forward Party, a source from the commission said on Sunday.
 - ❖ In one complaint, Patipat Santipada a candidate for Move Forward in Phitansulok was accused of attacking a development project under the initiative of King Rama IX during an election campaign event on March 5.
 - ❖ In another, Move Forward leader Pita Limjaroenrat was accused of showing his hostility to the monarchy by giving interviews showing his support for amending Article 112 of the Criminal Code, or the lese majeste law.
 - ❖ In a third, Amornrat Chokepamitkul, an executive of Move Forward, was accused of showing hostility against the monarchy by expressing support on Facebook for amending Article 112.
 - ❖ In the fourth, Move Forward was accused of allowing outsiders to influence its affairs by permitting Thanathorn Juangroongruangkit and Phannikar Wanit, a former leader and a former executive of the dissolved Future Forward Party, respectively, to have a say in Move Forward's affairs.
 - * Political parties are prohibited from doing anything detrimental to a constitutional ruling with the King as head of state or anything seen as an act of hostility to the Constitutional Monarchy, according to the Act.
 - กก.บห.ปราศรัยกล่าวร้ายโครงการพระราชดำริ
 - นโยบายยกเลิก ม.112
 - กก.บห.โพสต์ข้อความ ยกเลิก ม.112
 - 4. ยอมให้ธนาธร-พรรณิการ์ ครอบงำกิจการพรรค

- Meanwhile on Friday, a complaint against Move Forward leader, Pita, made by political activist Ruangkrai Leekitwattana was also dismissed.
 - Ruangkrai had alleged that Pita was not eligible to contest the May 14 election because he held 42,000 shares in ITV Plc, a media firm. The six election commissioners decided unanimously to reject Ruangkrai's complaint on the grounds that it was filed after the EC had completed its examination of election candidates' qualifications.
 - ❖ Any relief for supporters of Pita was short-lived. The commissioners decided at the same meeting to investigate whether Pita violated Article 42(3) and Article 151 of the MPs Election Act. The EC will investigate whether Pita applied as a party-list MP candidate despite knowing he may not have been eligible to run for a Parliament House seat.
 - ❖ The charge is more serious than the shareholding allegation because it is a criminal charge and it could take much longer for Pita to prove he is not guilty, some observers said.
- Meanwhile Ruangkrai revealed that he will lodge another complaint with the EC, requesting that they forward the matter to the Constitutional Court to determine whether Pita's qualification as an MP had ended since the 2019 election or not.
 - * Ruangkrai's move came after the EC voted 6-0 to reject his petition to examine Pita's shareholding in iTV because he failed to file the petition within the 7-days timeframe.
 - ❖ He said the EC's decision was reasonable, but his previous petition also included other issues related to media shareholding, such as Pita's qualification to run for office during the 2019 election.
- Pheu Thai MP-elect Suthin Klangsaeng revealed that he is not worried about Pita's shareholding case and believed the Move Forward Party will be able to soldier through this hard time.
 - ❖ He stated that anyone who pursued legal action against Pita with malicious intentions aimed to obstruct the government formation process and stop the country from moving forward.
- The Election Commission (EC) will reportedly consider the certification of MPs at their meeting on June 13.

- ❖ The first batch of MPs to be certified is called the White group, which includes those who are not currently facing any complaints. They constitute a significant number. On the other hand, there are about 20-30 MPs who have complaints.
- ❖ The EC intends to complete this process by the end of June because one of its commission members, Chatchai Chanpraisri, is set to retire on June 28.

Economic News

• The price of chicken eggs once again surged, based on a market survey conducted in Mueang district, Khon Kaen province.

- ❖ The latest price adjustment shows an increase of 3 Baht per tray, particularly for Grade A chicken eggs, which are now sold at 145 Baht per tray for wholesale and 6 Baht per piece for retail. Previously, the price had never exceeded 140 Baht per tray.
- ❖ Merchants revealed that the current price of chicken eggs is the highest in the past 20 years.
- ❖ Farmers, meanwhile, reported, that the increase is rooted from an egg shortage due to the increased exports.



- The Thai Alcohol Business Association (TABA) disagrees with the draft of the new Alcohol Beverage Control Act as it does not include revisions to the measures that prohibit alcohol beverage advertisements, restrict sales hours, and online sales.
 - ❖ These measures have significant implications for both consumers and businesses, particularly in the tourism and service industries, including pubs, restaurants, shops, hotels, and entertainment venues, which play a crucial role in driving economic recovery and growth, according to the TABA.

- A Thai Airways International (THAI) flight from Tokyo to Bangkok was cancelled on Saturday morning after its plane was involved in an accident before it even reached the runway, the carrier announced.
 - ❖ Flight TG683 was cancelled after a wing of the THAI plane moving on a taxiway scraped an Eva Air jet that was parked on an adjacent taxiway.
 - ❖ The Airbus A330-300 plane was moving on taxiway L15 when its right wing scraped an EVA Air jet parked on taxiway L14, THAI said.
 - ❖ All 250 passengers and 14 crew members were safely transported back to the airport's terminals after the minor accident. Passengers were offered new flights to Bangkok, THAI said, adding that those who decided to postpone their flights were transported to hotels and provided with meals.
 - ❖ The Japan Civil Aviation Bureau is investigating the accident and THAI will also conduct its own investigation, the airline said. Flight TG683 was scheduled to leave Tokyo at 10.35am on Saturday and arrive in Bangkok at 3.05pm.



- While domestic oil prices continues to rise, the global oil prices continues to slip below US\$70/barrel, then it is propped up with production cuts but still continues to fall after a short reprieve to trade above US\$70/barrel.
 - Crude oil prices have started to dip below US\$70/barrel again this morning amid concerns about global economy.



Political News Headlines in Thai Media

Should Pita Limjaroenrat manage to form a government and become Prime Minister, he
will have many challenges to reckon with not only from within the country, but also from
outside.

- Link- https://www.thaienquirer.com/49917/the-foreign-policy-challenges-facing-move-forward-party/
- The Election Commission (EC) is likely to endorse the first batch of MPs-elect this week, according to a source.
 - Link- https://www.bangkokpost.com/thailand/politics/2589675/ec-to-endorse-1st-batch-of-mps-elect
- The Election Commission's decision to pursue possible criminal charges against Move Forward Party leader Pita Limjaroenrat could pose a serious threat to his chance of becoming Thailand's next prime minister, according to political analysts.
 - o Link- https://www.thaipbsworld.com/pitas-pm-ambitions-facing-serious-hurdle/
- Political activist Srisuwan Janya is asking his supporters to join a new effort to establish a not-for-profit organisation after his old association had its licence revoked.
 - o Link- https://www.bangkokpost.com/thailand/general/2589895/srisuwan-bids-to-set-up-new-association
- Move Forward and Pheu Thai have taken another concrete step in laying the foundation for the next government by setting up 15 working teams to address the country's core issues.
 - o Link- https://www.nationthailand.com/thailand/politics/40028409
- Pheu Thai's prime ministerial candidate Srettha Thavisin said he is done with "Cocoa Mint" while also refusing an offer of "Orange Coffee" during his visit to Pheu Thai Party headquarters on Friday.
 - o Link- https://www.nationthailand.com/thailand/politics/40028390

- A referendum on separation could backfire and make it more difficult to resolve the issues residents of the southern border provinces face, Democrat Party acting deputy leader Nipon Boonyamanee said on Saturday.
 - o Link- https://www.nationthailand.com/thailand/general/40028410
- The 4th Internal Security Operations Forward Command said on Friday that it would not allow the holding of a referendum on separation of territory in the deep South.
 - o Link- https://www.nationthailand.com/thailand/general/40028399
- Move Forward Party leader Pita Limjaroenrat opposed calls for the separation of the deep South from Thailand.
 - o Link- https://www.bangkokpost.com/thailand/politics/2589309/pita-against-vote-on-separatist-state
- The Department of Land will set up panels to investigate land documents for plots of land totalling 5,083 rai in the Khao Kradong area of Buri Ram following a land dispute between two departments.
 - o Link- https://www.bangkokpost.com/thailand/general/2589344/land-dept-to-probe-srt-title-deeds
- A lawyer has asked police to investigate political activist Srisuwan Janya for allegedly
 falsifying documents and making false statements in the setting up of his now-dissolved
 association.
 - o Link- https://www.bangkokpost.com/thailand/general/2589304/lawyer-files-complaint-over-activists-now-dissolved-association
- Activists battling a poultry company that has filed 39 lawsuits symbolise the perils of speaking out in Thailand where criminal defamation law is used to pummel critics of the powerful.
 - Link- https://www.bangkokpost.com/thailand/general/2589161/activists-navigate-defamation-minefield
- Outgoing Prime Minister Prayut Chan-o-cha has told the National Security Council (NSC) to take action against a group of activists that called for a public referendum on whether there should be a Muslim "Pattani State" independent from Thailand.

- Link- https://www.bangkokpost.com/thailand/general/2588876/prayut-urges-action-on-pattani-state-call
- Surabot Leekpai, a young Democrat Party politician and son of parliament president Chuan Leekpai, is facing accusations of involvement in a fraudulent non-fungible tokens (NFTs) investment project. The alleged fraud has resulted in damages amounting to 15 million baht.
 - o Link- https://www.bangkokpost.com/thailand/politics/2588901/chuans-son-faces-nft-fraud-claims-worth-b15m

Economic News Headlines in Thai Media

- Thailand's Securities Exchange Commission (SEC) is warning investors to watch out for fraudulent investment pitches made by people or companies that claim to be affiliated with the SEC.
 - o Link- https://www.nationthailand.com/thailand/general/40028438
- The Internal Trade Department says the droughts caused by the El Niño weather phenomenon have yet to affect the prices of local goods.
 - o Link- https://www.bangkokpost.com/business/2588941/el-ni%C3%B1o-fails-to-affect-thai-food-prices
- A Thai Airways International (THAI) flight from Tokyo to Bangkok was cancelled on Saturday morning after its plane was involved in an accident before it even reached the runway, the carrier announced.
 - o Link- https://www.nationthailand.com/thailand/general/40028408
- The latest trend sparked by K-pop sensation Lalisa "Lisa" Manoban has not just brought Thai culture to the forefront but also won her a pat on the back from the prime minister.
 - o Link- https://www.nationthailand.com/thailand/general/40028406
- The National Broadcasting and Telecommunications Commission (NBTC) has removed its secretary-general over a controversial proposal to buy rights to broadcast the 2022 Fifa World Cup via free television channels.

- o Link- https://www.nationthailand.com/thailand/general/40028402
- The average monthly household expenditure for Thai families came in at 18,023 baht in May, down by 130 baht from the previous month. However, the Trade Policy and Strategy Office (TPSO) said this was still high.
 - o Link- https://www.nationthailand.com/thailand/economy/40028401
- Thai Airways International (THAI) will purchase 51 aircraft by 2027 in line with its expansion plans and to replace old airplanes.
 - o Link- https://www.nationthailand.com/business/corporate/40028404
- Auto-loan debt accounted for over 12%, the third highest among household debts, the National Statistical Office said.
 - o Link- https://www.nationthailand.com/business/banking-finance/40028397
- The completion of Highway 12 will provide immense business opportunities as the emerging economic driver in the region.
 - o Link- https://www.bangkokpost.com/thailand/special-reports/2589434/highway-12-to-economic-heaven
- SET-listed auto retailer Millennium Group Corporation (MGC-Asia) is no stranger to business diversification.
 - o Link- https://www.bangkokpost.com/business/2589086/mgc-asia-morphs-into-a-lifestyle-mobility-company
- Hotel operators are in agreement with the Bangkok governor, who has urged the
 government to review the tax structure, which now uses land value as a benchmark rather
 than revenue.
 - Link- https://www.bangkokpost.com/business/2589056/hoteliers-back-review-of-tax-structure
- Thonburi Healthcare Group Plc (THG) has co-invested in the construction of a 170-million-baht wellness clinic to serve wealthy customers in Vietnam, cooperating with Vietnam-based property developer IFF Holdings and Mithmitree Clinic.
 - o Link- https://www.bangkokpost.com/business/2588951/thg-invests-in-vietnam-clinic

- A new "SAT-1" terminal will be soft-launched in September in a step toward major improvements in air passenger services, says the Airports of Thailand director.
 - o Link- https://www.bangkokpost.com/business/2589624/soft-opening-of-suvarnabhumis-sat-1-terminal-in-sept
- Bitkub Online (BO), the owner of Bitkub Exchange, Thailand's leading cryptocurrency
 platform, reported a 48% year-on-year decline in revenue last year as the crypto market
 plunged.
 - o Link- https://www.bangkokpost.com/business/2589940/bitkub-revenue-dips-48-as-crypto-sinks
- Chevron Thailand Exploration and Production wants to increase domestic gas supply to allow the government be less dependent on costly liquefied natural gas (LNG) imports, with the company ramping up petroleum production in the Gulf of Thailand.
 - o Link- https://www.bangkokpost.com/business/2589950/chevron-eyes-greater-thai-gas-production

Issues to be watched out for

- July 13, 2023: The Election Commission possible date for announcing 95% of the results of the May 14th election.
- July 13, 2023: The Election Commission's deadline to announce the election results, with 95% of the constituency MPs elected
- July 24, 2023 All elected MPs need to present themselves to the parliament.
- July 25, 2023 Ceremonial opening of the new parliament of newly elected MPs.
- July 26, 2023 Election of the new speaker of the newly elected parliament
- July 31, 2023: The Ministry of Finance's announcement of its own GDP data

- August 3, 2023 Voting in of the new Prime Minister (needs 376 MP votes out of the combined house of 700 parliamentarians and Senators 250 senators).
- August 10, 2023 Setting up of the new Cabinet by the new government.
- August 11, 2023 Pledge their allegiance to HM the King
- October 31, 2023: The Ministry of Finance's announcement of its own GDP data

Key Data

SET Index 1,555.11 -4.39

Link - https://www.set.or.th/en/company/ipo/upcoming ipo set.html

Global Commodities

Metal -Link http://www.bloomberg.com/markets/commodities/futures/metals/

Energy -Link - http://www.bloomberg.com/energy/

Baltic Dry Index (BDI)-Link - http://www.bloomberg.com/quote/BDIY:IND

Global Equity Market's Movements

Link - http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/

Asian Equity Markets Movement

Link - http://www.bloomberg.com/markets/stocks/world-indexes/

Information on June 9,2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code Volume Value Action

AH	7,000	32.5	Purchase
AH	147,800	30.91	Purchase
BJCHI	270,000	1.47	Sale
CPW	122,100	2.98	Purchase
ECL	344,200	1.61	Purchase
EKH	10,000	7.95	Purchase
ILM	20,000	23.6	Sale
INSET	100,000	2.32	Purchase
INSET	77,400	0.37	Sale
JMT	25,000	38.75	Purchase
JMT	500,000	38.82	Purchase
LANNA	80,000	16.1	Sale
LANNA	6,600	16.1	Sale
MJD	76,000	1.49	Purchase
MTW	3,519,200	4.07	Sale
MTW	348,000	4.02	Sale
MASTER	3,500	85.25	Sale
MASTER	2,500	84	Sale
MEB	40,000	33	Sale
MGC	503,300	9.77	Purchase
NCAP	15,000	5.25	Sale
NCAP	15,000	5.15	Sale
PL	11,000	2.4	Purchase
PCC	50,000	3.02	Purchase
SABUY	430,000	10.91	Purchase
SABUY	570,000	11.1	Purchase
SAMART	400,000	0.44	Sale
SAMART	369,550	0.36	Sale
SAMART	266,666	0.36	Sale
SAMART	116,667	0.37	Sale
SAMART	229,400	0.37	Sale
SAMART	228,783	0.37	Sale
SAMART	109,118	0.37	Sale
SAMART	2,003,467	0.42	Sale
SC	600,000	4.53	Sale
STI	20,000	4.46	Purchase
TMILL	200	3.86	Purchase
VL	200,000	1.03	Purchase
KUN	818,800	2.1	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on https://www.set.or.th/set/xcalendar.do

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 9 June	2023				TLOL	A Dob4	
Investor Type	Buy		Sell		Net	Unit: M.Baht	
pc	Value	%	Value	%	Value	%	
Local Institutions	4,816.10	11.12	3,464.10	8.00	1,352.00	-	
Proprietary Trading	3,259.47	7.53	2,824.23	6.52	435.24	-	
Foreign Investor	21,155.89	48.87	22,659.45	52.34	-1,503.56	-	
Local Individuals	14,062.24	32.48	14,345.92	33.14	-283.68	-	
Monthly Cumulative between 1 June-9 June 2023							
					Unit: M	I.Baht	
Investor Type	Buy	uy Sell Net		Net			
	Value	%	Value	%	Value	%	
Local Institutions	25,225.88	8.65	22,491.56	7.72	2,734.32	-	
Proprietary Trading	g 19,249.61	6.60	19,406.42	6.66	-156.81	-	
Foreign Investors	155,693.16	53.41	158,138.75	54.25	-2,445.58	-	
Local Individuals	91,311.18	31.33	91,443.11	31.37	-131.94	-	
Yearly Cumulative since 1 Jan -9 June 2023 Unit: M.Baht							
Investor Type	Buy		Sell		Net		
	Value	%	Value	%	Value	%	
Local Institutions	524,474.45	8.61	485,328.60	7.97	39,145.85	-	
Proprietary Trading	442,017.01	7.26	447,566.02	7.35	-5,549.01	-	

Foreign Investors	3,134,425.96	51.48	3,234,908.87	53.13	-100,482.91	-
Local Individuals	1,987,489.07	32.64	1,920,603.00	31.55	66,886.08	-

Total Trading Value 43,301.22 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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