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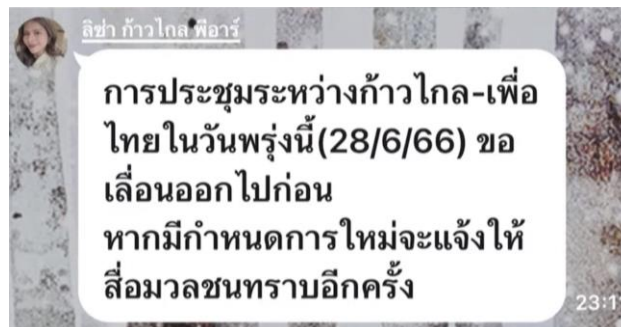
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June 28, 2023

Thai Enquirer News Summary

Political News

- Move Forward Party has indefinitely postponed today's meeting to discuss the house speaker seat with the Pheu Thai Party, according to Move Forward Party deputy spokesperson Phakamon Noonanan.
 - ❖ Originally, the meeting was set for today @10:00 hrs at Pheu Thai's headquarters.



- ❖ The cancellation of this meeting occurred following the meeting of the executive committee of the Pheu Thai Party yesterday, where a resolution was passed confirming that Pheu Thai must get 14 ministerial seats, plus the speaker seat and the Move Forward Party would get 14 ministerial seats, plus the Prime Minister seat.
- ❖ Chonlanan Srikaew, Pheu Thai leader, was the person who confirmed the resolution of the meeting. Suchart Tancharoen, Pheu Thai party-list MP and a rumored house speaker candidate, also attended the meeting.
- ❖ It remains to be seen how the battle would resolve as the Move Forward Party had just resolved on Tuesday to nominate its MP Padipat Santipada as the new house speaker.
 - Pheu Thai posted on social media that the ‘House Speaker’ should be a person with knowledge and experience, to which Move Forward party posted an hour later a picture of the 42-year-old Phitsanulok MP – Padipat Suntiphada.



- Sudarat Keyuraphan, the leader of Thai Saang Thai party, has come out to say that the planned meeting of the 8 political parties that was slated for tomorrow, has also been cancelled after the cancellation of the meeting today.
 - ❖ Sudarat came out to say that as of now the planned meeting tomorrow (June 29th) has been postponed because the 2 largest members of the 312 seats coalition in the 8 parties, Move Forward and Pheu Thai party, are unable to resolve their differences on the position of the House Speaker.

- Meanwhile there are reports that suggest that the Election Commission held a ‘secret’ meeting yesterday about the credentials of Move Forward party’s Prime Minister candidate – Pita Limjaroenrat, who until the election date held 42,000 shares of now defunct media firm – iTV Plc.
 - ❖ By law an MP and/or Prime Minister cannot hold shares in a media company, and petitions have been filed against Pita with the various agencies to prosecute him for the breach of Article 151 which could be punishable with imprisonment and/or ban from politics for up to 20-years.



- Pheu Thai leader Chonlanan commented on the possible outcomes if Pita Limjaroenrat, leader of the Move Forward Party, fails to become the Prime Minister.
 - ❖ He said it would not automatically allow Pheu Thai premier candidates to take the office although Pheu Thai is the 2nd largest party, but all 8 coalition parties would need to engage in discussions.
 - ❖ When asked if Pheu Thai had any secret deal with Palang Pracharath leader and man infamous for borrowing multi-million-dollar watches from dead friends - Gen Prawit Wongsuwan, who was rumored to travel to England to talk with self-exiled former Prime Minister Thaksin Shinawatra, Chonlanan said there was no such a deal.
- Prawit, meanwhile, insisted that his trip to the UK was for personal health reasons and not for any political reason.
 - ❖ However, outspoken whistleblower Chuwit Kamolvisit expressed his disbelief, saying a ‘London’ plan to have Suchart serve as the Speaker of the House and Gen Prawit as the Prime Minister has begun.
 - ❖ In Chuwit’s speculation, the Move Forward Party would be forced to serve as the opposition, but he expected this government's lifespan would not be long.



- Yesterday 151 Move Forward MPs-elect arrived at Parliament in Bangkok on 4 buses and were greeted by cheers from waiting party supporters.
 - ❖ Pita Limjaroenrat Move Forward leader stated that he was not worried that his bid to become PM would be blocked by the Senate, saying that he expected senators to obey the principle of not violating a resolution that gains a majority of at least 251 votes in the lower house.
 - ❖ The barrier between Move Forward and the Senate has been lowered and said he was confident of receiving enough votes from senators to become the next prime minister.
 - ❖ He also reiterated Move Forward's policy to amend Article 112 of the Criminal Code, or the lese majeste law, saying the law was being used as a tool for political bullying and did not benefit any parties. It should be amended to suit the changed social context, he said, before adding that the issue will not affect the formation of a new government.
 - ❖ Also he had no worries over a recent petition to the Constitutional Court seeking a ruling on whether plans to amend Section 112 are an attempt to overthrow constitutional monarchy. Filed by Theerayut Suwanakesorn, the petition cites a ruling by the Constitutional Court last November that student protest leaders calling for reform of the monarchy were attempting to overthrow the monarchy.



- Senator Seri Suwanpanon revealed he will meet with the chairman of the Election Commission (EC) today at 10:00 hrs to inquire about the progress of the investigation into Pita's media shareholding scandal.
 - ❖ Pita is currently being investigated under Section 151 of the Election Act regarding his MP qualifications.
 - ❖ Seri said he will submit additional evidence which allegedly confirms that Pita is the holder of iTV shares, not a legacy manager as well as evidence about Pita's controversial ownership of 14 rai of land in Prachuap Khiri Khan province.
 - ❖ When asked if he would vote for a premier candidate with the most votes like in 2019, Seri said he did not always have to follow this standard because the previous candidate did not intend to amend the lese majeste law.
 - ❖ "The 14 million votes that Pita received did not represent the majority of the country's votes. There are 50 million eligible voters and 40 million exercised their rights. Only 14 million votes went to the Move Forward Party, so this indicates that Move Forward was a minority voice. If the Senate chose not to vote for Pita, it did not contradict the 14 million votes but only followed the majority voice," he said.
- Suchart Tancharoen, Pheu Thai party-list MP, who is reportedly the candidate for House Speaker of Pheu Thai has switched sides like most politicians.
 - ❖ Suchart has over his political career changed 6 political parties as the tides changed.



- Pita guessed the lottery numbers in advance yesterday, saying that this time the numbers are 376, guaranteed.

- ❖ Previously, Pita picked a lottery ticket with 30 as the last two digits and won. 30 is supposed to be him as the country's 30th prime minister.

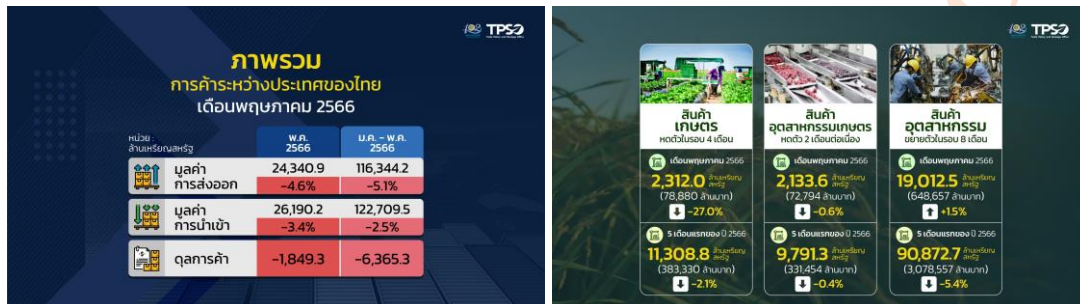


- Pro-democracy activists Wanwalee “Tee” Thamsattaya and Chukiath “Justin” Sangwong have been sentenced to 4 years in jail for lese-majeste due to their speeches at a protest in December 2020.
 - ❖ However, their sentence was subsequently reduced to 2 years and 8 months due to cooperation, and bail has been granted for them.
- According to an army source, Army Chief Gen Narongpan Jitkaewthae has recently abolished the Damrongtham Disciplinary Centre, which was initially established under former Army Chief Gen Apirat Kongsompong.
 - ❖ The center's responsibility was to enforce discipline among officers, including regulations regarding their uniform and public appearance. Although the source did not provide a specific reason for the abolition on June 23, it was mentioned that the enforcement of the 1933 Military Discipline Act will now take precedence.

Economic News

- Commerce Ministry permanent secretary Keerati Rushchano said the value of Thailand's exports in May fell 4.6% year on year (YoY) to US\$24.34 billion, marking the eighth consecutive month of contraction due to sluggishness in global trading. He said the decline was 1.4% if goods related to oil and gold were excluded.
 - ❖ Meanwhile, imports in May amounted to \$26.19 billion, a decrease of 3.4% YoY, resulting in a trade deficit of \$1.85 billion.

- ❖ In the first five months of this year, exports reached \$116.34 billion, a decline of 5.1% YoY, while imports in the period January to May amounted to \$122.71 billion, down 2.5%. Thus, the trade deficit for the first five months of 2023 amounted to \$6.3653 billion.
- ❖ Although global industrial production has picked up following the easing of supply chain issues, new export orders have not increased significantly. This is because tight monetary policies of central banks have imposed tighter control over spending by businesses and consumers, he said.

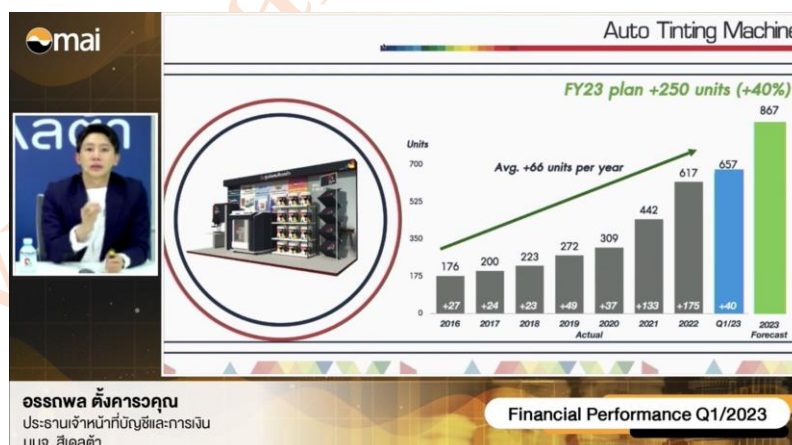


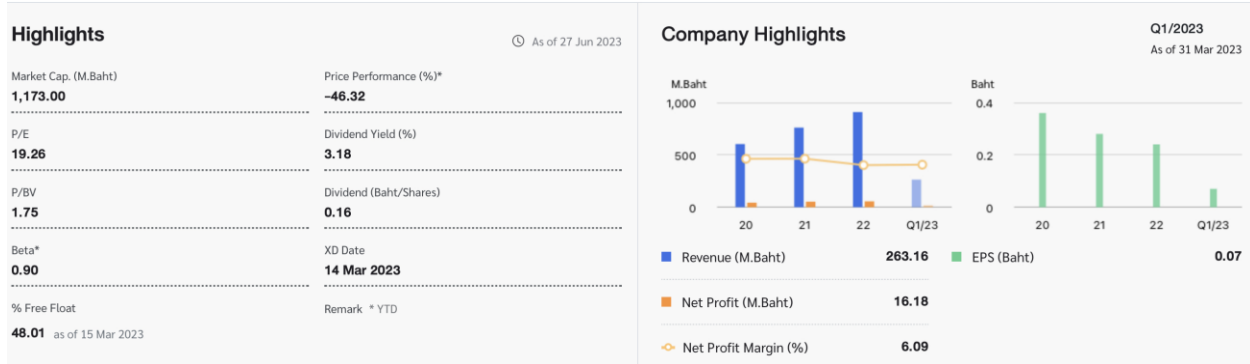
- The Cabinet has given the green light to fares of between 15 and 45 baht on the MRT Yellow Line from July 3 onwards.
 - ❖ Government spokesman Anucha Burapachaisri said that the Cabinet approved the fares in line with the five draft regulations on the Mass Rapid Transit Authority (MRTA). The regulations, which are yet to be announced in the Royal Gazette, cover guidelines on discounts, employee welfare and government support.
 - ❖ The 30.4-kilometre Yellow Line runs from Lat Phrao to Samut Prakan in the southern suburbs of Bangkok. Its operator, Eastern Bangkok Monorail, expects an average of 200,000 commuters daily, bringing in about 1 billion baht in revenue.



- Also the Cabinet has decided to continue controlling the price of 46 food and consumer products and five services until June next year.

- ❖ The Central Committee on the Prices of Goods and Services' announcement on price controls is set to expire on Friday, and the Cabinet decided to continue controlling the prices to ease the burden on the public.
 - ❖ The list covers essential items for daily use such as food; consumer products; farm products like fertilisers, pesticides, animal feed, tractors and rice harvesters; construction materials; paper; petroleum; and medicines.
 - ❖ Food products on the list include garlic, rice paddy, milled rice, corn, eggs, cassava, wheat flour, powdered/fresh milk, sugar, vegetable/animal oil and pork.
 - ❖ The five services listed are the distribution of copyrighted music for commercial purposes; trading services and/or shipping services for online businesses; agricultural services; medical services and other services of a healthcare facility; and services at payment points.
- Athapon Tangkaravakoon, the director and Chief Financial Officer of Delta Paint Plc (DPAINT), has come out to say that it expects this year's performance to be much better than those seen in 2022.
 - ❖ Athapon came out to say that after having seen a record breaking Q4 2022, DPAINT's Q1 2023 (ending March 2023) was also very strong.
 - ❖ DPAINT reported earnings per share (EPS) of 0.07 Baht for Q1 2023 against 0.05 Baht seen for the same period of 2022.





- Anhul Chauhan, CEO of Minor Food at Minor International PCL (MINT), announced to the Stock Exchange of Thailand (SET) that MFG International Holding (Singapore) Pte. Ltd., a subsidiary of MINT, has entered into an agreement to acquire all shares of Singco Trading Pte. Ltd. from CFG Finance Pty. Ltd..
 - ❖ Singco Trading is the owner of the global restaurant brand Sizzler, excluding the United States, Guam, and Puerto Rico. The transaction is valued at 21 million Singapore dollars, approximately 546 million Thai Baht, and will be funded through internal cash flow within the company.

Political News Headlines in Thai Media

- 2,146 kilometers of landlocked demarcation is all that cuts through Myanmar and Thailand, two Southeast Asian nations that share a complicated, erstwhile rivalry that has evolved into a mutual bilateralism in the scope of current developments, with the incumbent Prayuth Chan-ocha regime cozying up to the likes of the Tatmadaw, Myanmar's armed forces.
 - Link- <https://www.thaienquirer.com/50071/authoritarianism-in-the-modern-world-analyzing-the-myanmar-crisis-and-thailands-complicity/>
- The U.S. Ambassador to Thailand, Robert F. Godec, held a press conference on Tuesday, June 27, reiterating that the U.S. hasn't interfered in Thai politics.
 - Link- <https://www.khaosodenglish.com/news/2023/06/27/the-u-s-ambassador-thais-alone-choose-their-government/>
- Deputy Prime Minister Wissanu Krea-ngam on Tuesday played down the Constitutional Court's decision to seek an update from the Office of the Attorney-General (OAG) on a petition against the Move Forward Party (MFP) for allegedly attempting to overthrow the constitutional monarchy.

- Link- <https://www.bangkokpost.com/thailand/politics/2600606/wissanu-plays-down-courts-mfp-query>
- Pheu Thai formally resolves to seek the post of House speaker and will send its negotiating team to thrash out the issue with coalition-leading Move Forward on Wednesday.
 - Link- <https://www.bangkokpost.com/thailand/politics/2600551/pheu-thai-resolves-to-get-house-speaker-post>
- An allegation two Appeal Court judges demanded B175 million to clear a yellow-shirt leader of charges of rebellion arising from the Bangkok street protests in 2013-2014 now the subject of a judicial inquiry.
 - Link- <https://www.bangkokpost.com/thailand/politics/2600505/inquiry-into-allegation-judges-demanded-b175m-bribe>
- Palang Pracharath leader Prawit Wongsuwon on Tuesday would neither confirm nor rule out the possibility he could be nominated as the next prime minister.
 - Link- <https://www.bangkokpost.com/thailand/politics/2600451/prawit-doesnt-rule-out-being-nominated-for-pm>
- Move Forward leader Pita Limjaroenrat warns senators that using his party's plan to amend the lese majeste law to block his election as prime minister could pit the institution against the people.
 - Link- <https://www.bangkokpost.com/thailand/politics/2600391/pita-senators-should-not-abuse-lese-majeste-law-issue>
- The House of Representatives now has 499 members, one short of the full complement of 500, following Move Forward Party (MFP) list-MP Nateepat Kulsetthasitha's formal conviction and sentencing for drunk driving two days after the general election.
 - Link- <https://www.bangkokpost.com/thailand/politics/2600340/house-now-has-only-499-mps>
- Pheu Thai PM candidate Srettha Thavasin expressed confidence that his party and Move Forward will settle their dispute over the House speaker's post before July 3.
 - Link- <https://www.nationthailand.com/thailand/politics/40028902>

- Thailand's politics is now in a pivotal phase after the announcement by royal decree last week that the next session of Parliament will begin on July 3, after which the House Speaker is expected to be elected.
 - Link- <https://www.nationthailand.com/thailand/politics/40028880>
 - The southern branch of the Internal Security Operations Command (Isoc) defended its decision to take action against those behind the mock "Patani State" referendum and even hinted at more charges.
 - Link- <https://www.nationthailand.com/thailand/general/40028898>
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Economic News Headlines in Thai Media

- The Bank of Thailand will ease foreign-exchange rules further to help individuals and businesses deal with what it says will be continuing baht volatility.
 - Link- <https://www.bangkokpost.com/business/2600465/bot-loosens-forex-rules-further>
 - Thailand's exports contracted less than expected in May, as higher industrial goods shipments and a weakening baht helped offset some of the impact of sluggish global demand, the Ministry of Commerce said on Tuesday.
 - Link- <https://www.bangkokpost.com/business/2600326/thai-may-exports-drop-4-6-year-on-year>
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Issues to be watched out for

- June 29th 2023 - The 8-party coalition meeting to discuss the House Speaker's position
- July 3, 2023 - The official opening of the new session of the parliament
- July 6, 2023 - Possible date to elect the 'Speaker' of the house

- July 9, 2023 - Democrat party is to hold its general meeting to select the new leader of the party after Jurin Laksanawisit, the leader of the party since 2019, quit his job after the party managed to get only 25 seats in the parliament, down from 52 it has managed to get in 2019 elections.
- July 13, 2023 - The election of the Prime Minister with both the lower house and the Senate. The Prime Minister needs 376 votes out of 750 to be named the 30th Prime Minister of Thailand.
- July 21, 2023 - If all goes well on July 13th the new Cabinet is set to be formed by July 21st.
- July 31, 2023 - The Ministry of Finance's announcement of its own GDP data
- August 3, 2023 - Voting in of the new Prime Minister (needs 376 MP votes out of the combined house of 700 parliamentarians and Senators – 250 senators).
- August 10, 2023 - Setting up of the new Cabinet by the new government.
- August 11, 2023 - Pledge their allegiance to HM the King
- October 31, 2023: The Ministry of Finance's announcement of its own GDP data

Key Data

SET Index	1,478.10	-7.22
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on June 27 ,2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
BLC	100	6.7	Purchase
BLC	500	6.35	Purchase
CHAYO	1,000,000	6.6	Purchase
CHAYO	1,000,000	6.18	Purchase
CHAYO	500,000	6.11	Purchase
CPW	190,000	2.91	Purchase
EP	74,700	3.02	Purchase
EKH	20,000	1.74	Purchase
FTI	172,000	2.06	Purchase
FTI	172,000	2.06	Purchase
GUNKUL	3,000,000	3.02	Purchase
HTC	9,400	37	Purchase
ICN	20,000	2.84	Purchase
INSET	80,000	2.07	Purchase
INSET	89,300	0.23	Sale
JR	95,200	5.79	Purchase
JMT	5,000	33.5	Purchase
JSP	2,100,000	2.94	Purchase
JSP	2,100,000	2.94	Purchase
JSP	2,000,000	2.94	Purchase
KC	1,398,700	0.1	Purchase
K	25,000	0.25	Purchase
MJD	200,000	1.4	Purchase
MOONG	40,200	2.02	Purchase

NUSA	52,000,000 Revoked by Reporter	0.67	Purchase
NUSA	52,000,000	0.67	Purchase
PEACE	100,000	4.1	Purchase
PEACE	50,000	4.08	Purchase
PEACE	50,000	4.06	Purchase
PEACE	50,000	4.04	Purchase
PEACE	30,000	4.02	Purchase
PEACE	109,900	4.07	Purchase
PG	13,000	7.83	Purchase
PERM	40,000	0.93	Purchase
PERM	20,300	0.94	Purchase
PERM	24,400	0.94	Purchase
PCC	100,000	3.15	Purchase
PACO	1,000,000	2	Purchase
PRG	3,000	10.2	Purchase
PRIN	13,000	2.56	Purchase
PRTR	100,000	5.45	Purchase
PSH	308,600	12.5	Purchase
RAM	5,000	42.75	Purchase
RAM	10,000	43	Purchase
RAM	10,000	43.25	Purchase
RAM	5,400	43.5	Purchase
SKN	143,100	4.38	Purchase
PORT	433,800	1.27	Purchase
SANKO	3,000	1.1	Purchase
SANKO	7,000	1.09	Purchase
SA	20,000	7.2	Purchase
SICT	561,500	8	Purchase
SIMAT	100,000	1.56	Purchase
SYNTEC	600	1.45	Purchase
TACC	500,000	4.66	Purchase
TKS	45,000	8.6	Purchase
TCMC	200,000	1.85	Purchase
TEAM	1,000	5.3	Purchase
TEAM	100,000	5.68	Purchase
TSTE	29,000	9.52	Purchase
TSTE	12,200	9.41	Purchase
UTP	30,000	10.6	Purchase
WARRIX	50,000	9.45	Purchase

WARRIX	100,000	9.2	Purchase
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XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 27 June 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Local Institutions	3,073.82	8.84	2,683.61	7.71	390.21
Proprietary Trading	2,932.85	8.43	3,270.94	9.40	-338.09	-
Foreign Investor	17,611.03	50.63	19,340.07	55.60	-1,729.04	-
Local Individuals	11,168.69	32.11	9,491.78	27.29	1,676.92	-
Monthly Cumulative between 1 June-27 June 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Local Institutions	66,325.27	8.45	65,901.61	8.40	423.67
Proprietary Trading	60,000.42	7.64	59,293.57	7.55	706.85	-
Foreign Investors	403,857.24	51.46	416,320.82	53.05	-12,463.59	-
Local Individuals	254,652.28	32.45	243,319.21	31.00	11,333.07	-
Yearly Cumulative since 1 Jan -27 June 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%

	Value	%	Value	%	Value	%
Local Institutions	565,573.85	8.59	528,738.65	8.03	36,835.19	-
Proprietary Trading	482,767.81	7.33	487,453.17	7.41	-4,685.36	-
Foreign Investors	3,382,590.03	51.39	3,493,090.95	53.07	-110,500.92	-
Local Individuals	2,150,830.17	32.68	2,072,479.09	31.49	78,351.08	-

Total Trading Value 34,797.78 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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