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June 30, 2023

Thai Enquirer News Summary

Political News

- Move Forward Party and the Pheu Thai Party have reportedly reached a conclusion on the house speaker seat.
 - ❖ According to reports, the Move Forward Party will receive the speaker position, while Pheu Thai will hold 2 deputy speaker positions.
 - ❖ However, the condition is that if Move Forward Party leader Pita Limjaroenrat fails to pass the parliamentary hurdle, Pheu Thai Party will take the lead in forming the government, and the Move Forward Party will assist in its formation all the way through.

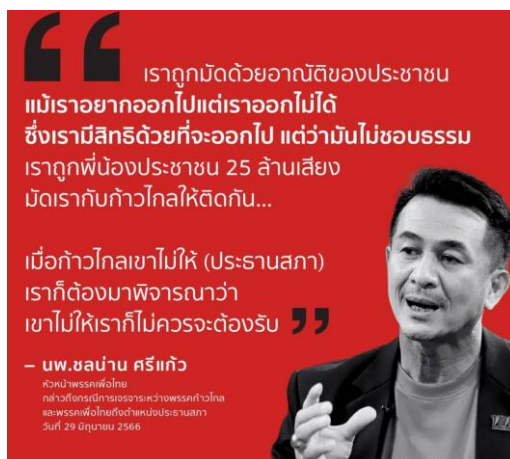
- ❖ In the meantime, both parties agreed that their members would not come out to express their opinions further to avoid affecting the meeting of the 8 coalition parties on July 2.



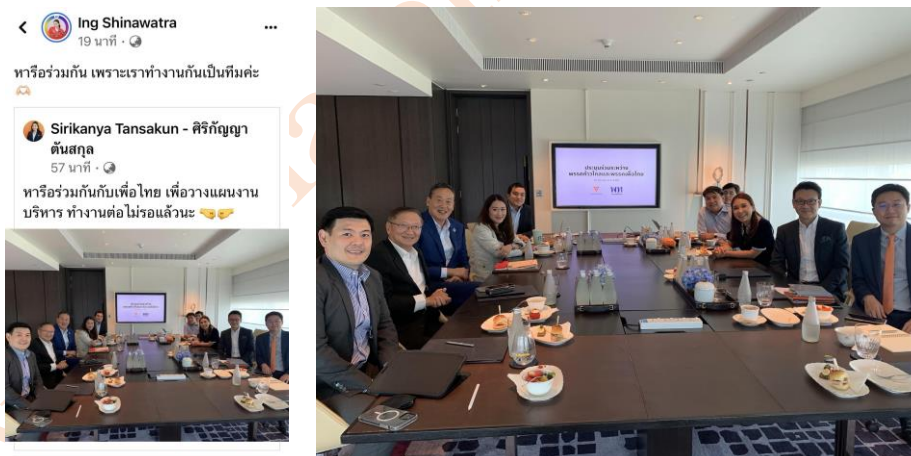
- The new formula is 15+2 for Pheu Thai party and 14+1 for Move Forward party.
 - ❖ Pheu Thai gets 15 Ministerial seats and 2 Deputy Speaker's position.
 - The decision was made at around 21:00 hrs. last night.
 - ❖ Move Forward will get 14 Ministerial seats with the House Speaker position.



- Meanwhile, Pheu Thai leader Chonlanan Srikaew said, however, that this is merely a proposal and that the negotiation regarding a house speaker must conclude on July 2 because the voting will take place on July 4.
 - ❖ Chonlanan said, "We are bound by the will of 25 million people that tie us with Move Forward. Even though we may want to leave to do whatever we want, we cannot do so because it is not fair for the people. We were put in a marriage without our true consent. We didn't have the real right to refuse."



- ❖ On the other hand, Sirikanya Tansakul, the Deputy Leader of the Move Forward Party and member of the coalition’s coordinating committee, posted a message on Facebook stating,
 - “We are meeting with the Pheu Thai Party to plan how we should run the country. We are not waiting anymore, let's continue working.”
- ❖ Similarly, Paetongtarn Shinawatra, the PM candidate for Pheu Thai who was also present at the meeting along with the economic team of the party, stated on her Instagram that she is very ready to work.



- According to Supisan Phakdee-naruenat, the Deputy Leader of the Move Forward Party, the voting process for the Prime Minister could continue until the Senate's authority to select a Prime Minister expires in May 2024.
 - ❖ He emphasized that this approach aligns with the existing regulations.

- A source from the Palang Pracharath Party reported that caretaker deputy PM Gen Prawit Wongsuwan will eventually get to become Thailand's 30th Prime Minister since Pita is entangled in too many controversies.
 - ❖ However, the news sources did not explicitly state whether Prawit will be proposed as a PM for the vote in the first round of the parliamentary session.
 - ❖ The source said it is possible that Prawit will seek to form a 6-party coalition consisting of Pheu Thai, Bhumjai Thai, Palang Pracharath, Democrat, Chart Thai Pattana, and Chatpattana Kla, with a total of 289 MPs.
 - ❖ On the opposition side, there are two major parties, namely the Move Forward Party and Ruam Thai Sang Chart, as the Pheu Thai Party will not form a government with General Prayut Chan-o-cha, who led the military coup.



- Yesterday, the Secretary-General of the House of Representatives issued an urgent letter to the Members of Parliament, summoning them for the inaugural session of the House on July 4th to elect the House Speaker.
 - ❖ Caretaker Deputy Prime Minister Wissanu Krea-ngam revealed that the vote for the House Speaker would proceed smoothly as it only requires votes from the lower house.



- On June 29, Move Forward Phitsanulok's official Facebook page announced that Pita Limjaroenrat, the party's leader and candidate for prime minister, would travel to Phitsanulok province on June 30 to thank the people.
 - ❖ According to news reports, it was an impromptu trip when the party announced the candidacy of Patipat Santipada, a Phitsanulok MP, for the post of Speaker of the House of Representatives. This was seen as a political show of force. However, negotiations for the post of speaker have not yet been concluded.
 - ❖ It was also reported that Pita will visit Khon Kaen province on Saturday, July 1 and he will join a motorcade to thank the people together with Paetongtarn Shinawatra, leader of the Pheu Thai Party, if the negotiations for the speaker post can be successfully concluded.



- Pita enthusiastically joined in cheering for the Thai women's volleyball team at the highly anticipated 2023 National League Championships held at Indoor Stadium Huamak yesterday.
 - ❖ Afterwards, the event organizers were criticized for zooming into Pita's face several times instead of the competition.



- Acting leader of the Democrat Party Alongkorn Ponlaboot revealed that he has decided to run for the position of party leader in the party's general meeting on July 9.
 - ❖ Alongkorn said he is confident in his vision, knowledge, and dedication to the Democrat Party. Over the past 30 years, he has served as the deputy leader of the party four times, a Member of Parliament six times, and a government minister.
 - ❖ He aims to reform the party into a political institution of the people, advancing progressive liberalism under a democratic system with the monarchy as the cornerstone.
 - ❖ Alongkorn once competed for the party leadership position in 2018 but was not elected.



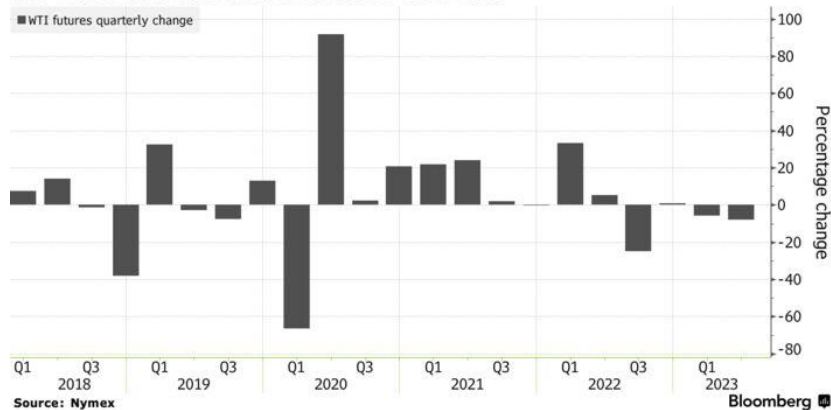
- Election Commission chairman Sawang Boonmee said there are over 320 pending complaints against MPs that are still in the process of being examined for veracity. No decisions have been made to issue yellow or red cards to any individuals at this stage yet.

Economic News

- Deputy Chairman Isares Rattanadilok Na Phuket of the Federation of Thai Industries (FTI) has proposed a 10% reduction in electricity prices for the third quarter of 2023 (September-December).
 - ❖ The suggested maximum price would be 4.25 Baht per unit, down from the current rate of 4.70 Baht per unit. Isares said several factors support this decrease, including:

- Increased gas production quantities from the Gulf of Thailand.
 - Reduced imports of liquefied natural gas (LNG).
 - A significant drop of over 30% in spot LNG prices to \$14 per million British thermal units (MMBtu).
 - A consistent decline in global energy prices.
 - Faster-than-expected debt reduction by the Electricity Generating Authority of Thailand (EGAT).
- STARK Corporation Plc (STARK) will be able to be traded on the Stock Exchange of Thailand until the end of today.
 - ❖ STARK's closing price yesterday was 0.02 Baht, a decrease of 88.89% from the initial trading day on June 1, when the closing price was 0.18 Baht. After today, the stock exchange will suspend trading of STARK shares by placing a "SP" (Suspension) symbol, prohibiting further buying or selling of STARK shares starting from July 1, 2023.
 - ❖ According to the Department of Special Investigation (DSI), three individuals are found to be involved in the irregularities in STARK's financial statements.
 - Today, the stock of Thai Parcel Plc (TPL) will be traded on the Market for Alternative Investment (MAI) for the first time at an IPO price of 3.30 Baht per share, with a total market capitalization of 396 million Baht. The securities' market value at the IPO price is 1.72 billion Baht.
 - ❖ Currently, the company provides delivery services for approximately 350,000 to 600,000 items per month using various types of vehicles, including trucks and pickups. They have a fleet of 300 vehicles and operate over 120 service points nationwide.
 - Today is the last day of trading for the 2nd quarter of the year and apart from the Stock Exchange of Thailand (SET), oil prices are on a continued decline.
 - ❖ Global oil prices are set to see trade below US\$ 70/barrel for the 2nd straight quarter.

Oil Set for Quarterly Drop on Demand Concerns
WTI on track for first back-to-back loss since 2019



- For those looking at attending seminars, well SCBx and Khao Hoon (vernacular Thai language business media outlet) is inviting
 - ❖ Srettha Thavasin (Prime Minister candidate of Pheu Thai party)
 - ❖ Thirapong Chansiri (CEO of Thai Union Group Plc)
 - ❖ Tan Passakornnatee, the CEO of Ichitan Group Plc (ICHI)
 - ❖ PASSAKORNNATEE



General News

- A passenger had her left leg amputated after getting stuck in a moving walkway at Don Mueang International Airport yesterday. The young woman was about to board a flight to travelling to Nakorn Sri Thammarat.
 - ❖ She was rushed to Bhumibol Adulyadej Hospital for treatment after the emergency amputation of her left leg was performed by a medical team at the airport.

- ❖ Karan Tanakuljirapat, director of the Don Mueang Airport said that the moving walkway was made in Japan by a reputable firm and used by many other airports abroad and Airport staff check the moving walkway every three hours. After the incident, engineers have been deployed to investigate.
- ❖ The moving walkway that crushed a passenger's leg has been in service since 1996 and is due to be replaced in 2025. But when this happened, it may have to be moved to an urgent budget in 2024.



- ❖ Back in 2019, a passenger narrowly escaped having his foot crushed after a partially broken skirt of a moving walkway sucked his slipper but he managed to let loose his foot just in time.



- Don Muang has been rated as one of the most unsafe airports in the world

- ❖ <https://theboutiqueadventurer.com/most-dangerous-airports-in-the-world/>

29 Most Dangerous Airports in the World (2023) You Need to Know About

<https://theboutiqueadventurer.com>



26. Don Mueang International Airport (Thailand)



take the pledge

Image by Don Mueang International Airport on Facebook

Known as one of the oldest airports in the world, Don Mueang International Airport, in many senses, can be categorised as a typical commercial air transport space to land. However, an operational golf course is situated between the two runways at the airport, which could certainly add a sense of danger to any golfer's experience.

Flooding has also been a problem in the past on the runway of Don Mueang International Airport. In 2011, the rise of floodwaters prevented domestic flights from taking off and landing as water made its way to various runways.

Political News Headlines in Thai Media

- Outgoing Prime Minister General Prayut Chan-o-cha vowed on Thursday that he will not offer himself as a candidate for Parliament to vote on for the next prime minister, but said he will continue as premier until a new Cabinet is sworn in.
 - Link- <https://www.nationthailand.com/thailand/politics/40028967>
- Chart Pattana Kla will hold a party caucus in early August to elect a new leader and executive board after Korn Chatikavanij resigned as party chief, one of its two MPs said on Thursday.
 - Link- <https://www.nationthailand.com/thailand/politics/40028965>
- As the deadline for the election of the House speaker draws near, both the Move Forward and Pheu Thai parties are reported to be considering a compromise, to settle what looks like a serious schism that could threaten their ongoing efforts to form a post-election coalition.

- Link- <https://www.thaipbsworld.com/move-forward-pheu-thai-exploring-a-compromise/>
 - The Move Forward party has promised to investigate a woman's allegation that she was assaulted by one of the party's MPs.
 - Link- <https://www.thaipbsworld.com/move-forward-to-probe-allegation-of-assault-against-an-mp/>
 - An Election Commission (EC) fact-finding committee is expected to wrap up its inquiry into an alleged violation of the organic law on the election of MPs by Move Forward Party (MFP) leader Pita Limjaroenrat within its set deadline.
 - Link- <https://www.bangkokpost.com/thailand/politics/2602310/ec-deadline-looms-for-pita-probe>
 - The selection of the new House speaker will take place on July 4 as the Move Forward Party (MFP) and Pheu Thai Party remain deadlocked over who gets the position.
 - Link- <https://www.bangkokpost.com/thailand/politics/2602285/speaker-to-be-named-july-4>
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Economic News Headlines in Thai Media

- Stark Corp, the industrial cable maker at the centre of an accounting scandal and debt default, plans to restructure its debt to stave off a forced delisting.
 - Link- <https://www.bangkokpost.com/business/2602026/after-99-stock-rout-debt-stricken-thai-firm-stark-seeks-way-to-avoid-delisting>
- Business operators expect economic expansion in the next six months to be led by tourism growth and rising demand for industrial goods and farm products, says the Ministry of Finance.
 - Link- <https://www.bangkokpost.com/business/2602098/brighter-economic-outlook-foreseen-in-h2>
- The Marine Department will ask the new cabinet to approve its plan to build a 7.4-billion-baht port in Pattaya that will be able to accommodate two large-sized cruise liners.

- Link- <https://www.bangkokpost.com/business/2602183/b7-4-billion-pattaya-cruise-port-promoted>
- Airports of Thailand (AoT) has ordered a safety check on every moving walkway at Bangkok's Don Mueang airport, following an incident in which a woman lost a part of her left leg after falling on one of the airport's travellers on Thursday.
 - Link- <https://www.bangkokpost.com/thailand/general/2602280/walkway-safety-alert-at-airport>
- More than 200 foreign films were shot in Thailand in the first half of this year, generating 1.84 billion baht in revenue, said Tipanan Sirichana, a deputy government spokeswoman, on Thursday.
 - Link- <https://www.bangkokpost.com/thailand/general/2602305/foreign-film-shoots-yield-b1-8bn>
- Khunying Tewee Chearavanont, the wife of the senior chairman of Thailand's largest private conglomerate Charoen Pokphand (CP), Dhanin Chearavanont, passed away at the age of 83 on Thursday morning.
 - Link- <https://www.nationthailand.com/thailand/general/40028970>
- Thailand's grand shopping event "27th Saha Group Fair" kicked off on Thursday at Bangkok International Trade & Exhibition Centre (Bitec) in Bang Na district, and will run until Sunday.
 - Link- <https://www.nationthailand.com/thailand/general/40028968>
- The chief of the Eastern Economic Corridor Office on Thursday said that the construction of a high-speed railway linking three airports will be a year behind schedule.
 - Link- <https://www.nationthailand.com/thailand/economy/40028954>
- All nine applicants for the secretary-general post at the National Broadcasting and Telecommunications Commission (NBTC) are qualified, according to a subcommittee tasked with vetting the candidates.
 - Link- <https://www.bangkokpost.com/business/2602511/all-applicants-qualify-for-nbtc-position>

- Thailand's top three banks have combined non-performing loans (NPLs) of more than US\$9.6 billion, the highest in Southeast Asia, but Thai banks overall still have a high level of reserves for bad debts, says the Federation of Thai Capital Market Organizations (Fetco).
 - Link- <https://www.bangkokpost.com/business/2602366/thai-banks-top-asean-bad-debt-rankings>
 - Thai President Foods Plc, the producer of Mama instant noodles, is set to invest an additional 300 million baht to double production in Hungary.
 - Link- <https://www.bangkokpost.com/business/2602421/mama-maker-invests-b300m-in-hungary>
 - Central Pattana Plc has announced it plans to open the Central Westville shopping mall on Nov 29.
 - Link- <https://www.bangkokpost.com/business/2602481/central-westville-to-open-in-november>
 - The Federation of Thai Industries (FTI) is maintaining its projection for motorcycle production this year at 2.1 million units, thanks to higher demand driven by the tourism recovery.
 - Link- <https://www.bangkokpost.com/business/2602501/fti-upbeat-on-motorcycle-production>
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Issues to be watched out for

- July 2nd @ 09:00 hrs. Move Forward and Pheu Thai meet to hammer out their details.
- July 2nd @ 10:00 hrs. is the day that the 8-parties meet.
- July 3, 2023 - The official opening of the new session of the parliament
- July 4th is the day of the voting of the 'House Speaker.'

- July 9, 2023 - Democrat party is to hold its general meeting to select the new leader of the party after Jurin Laksanawisit, the leader of the party since 2019, quit his job after the party managed to get only 25 seats in the parliament, down from 52 it has managed to get in 2019 elections.
- July 13 or 15th is the possible day for the voting of the Prime Minister.
- July 21, 2023 - If all goes well on July 13th the new Cabinet is set to be formed by July 21st.
- July 31, 2023 - The Ministry of Finance's announcement of its own GDP data
- August 3, 2023 - Voting in of the new Prime Minister (needs 376 MP votes out of the combined house of 700 parliamentarians and Senators – 250 senators).
- August 10, 2023 - Setting up of the new Cabinet by the new government.
- August 11, 2023 - Pledge their allegiance to HM the King
- October 31, 2023: The Ministry of Finance's announcement of its own GDP data

Key Data

SET Index	1,479.57	+12.64
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on June 29 ,2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
AMARC	22,500	1.95	Purchase
BRI	2,267,300	8.54	Purchase
BRI	1,629,600	8.08	Purchase
CPW	184,200	2.89	Purchase
ECL	501,700	1.52	Purchase
EP	176,100	3.07	Purchase
EKH	10,000	7.75	Purchase
GABLE	630,000	4.93	Purchase
GABLE	10,000	4.9	Purchase
ICN	73,000	2.72	Purchase
INSET	70,000	2.04	Purchase
INSET	100,000	0.19	Sale
JR	30,200	5.7	Purchase
JDF	300,000	2	Purchase
KSL	400,000	3.11	Purchase
MJD	200,000	1.39	Purchase
M	10,000	46.5	Purchase
NFC	1,200	4	Purchase
PERM	15,300	0.94	Purchase
PERM	170,000	0.94	Purchase
PL	10,000	2.34	Purchase
PCC	50,000	3.2	Purchase
PRG	2,200	10.3	Purchase
PRINC	2,900,000	4.08	Purchase
PRIN	7,100	2.57	Purchase
PRTR	200,000	5.32	Purchase
RBF	120,000	10.8	Purchase
RAM	10,000	42	Purchase
RAM	8,600	42.25	Purchase

RCL	18,700	23.7	Purchase
RCL	76,900	23.46	Purchase
TITLE	23,300	2.4	Sale
RS	3,200,000	13.74	Purchase
RS	900	12.86	Sale
RS	2,100	14.76	Sale
RS	900	13.75	Purchase
RS	2,100	15.56	Purchase
SKN	50,000	4.36	Purchase
SKN	50,000	4.34	Purchase
SANKO	186,000	1.1	Purchase
SIRI	200,000	1.82	Purchase
SCN	220,000	0.17	Sale
GLOBAL	300,000	15.53	Purchase
SMART	50,000	0.73	Purchase
SMART	50,000	0.74	Purchase
STA	60,000	16.74	Purchase
STC	5,000	0.63	Purchase
SUPER	1,000,000	0.52	Purchase
SUPER	1,500,000	0.53	Purchase
SYNEX	4,000	12	Purchase
TCMC	300,000	1.83	Purchase
TEAM	60,000	5.3	Purchase
TVDH	305,500	0.5	Purchase
UTP	33,300	10.45	Purchase
WARRIX	2,000,000 Revoked by Reporter	10.1	Transfer
WARRIX	2,000,000	9.5	Transfer

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 29 June 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Local Institutions	5,336.91	10.12	4,807.68	9.12	529.24
Proprietary Trading	4,384.27	8.31	5,503.27	10.43	-1,119.00	-
Foreign Investor	27,936.54	52.97	26,788.26	50.79	1,148.28	-
Local Individuals	15,083.44	28.60	15,641.97	29.66	-558.52	-
Monthly Cumulative between 1 June-29 June 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Local Institutions	75,193.20	8.48	76,038.48	8.58	-845.28
Proprietary Trading	68,017.16	7.67	69,156.63	7.80	-1,139.47	-
Foreign Investors	458,390.69	51.71	469,200.49	52.93	-10,809.80	-
Local Individuals	284,859.59	32.13	272,065.04	30.69	12,794.55	-
Yearly Cumulative since 1 Jan -29 June 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Local Institutions	574,441.77	8.60	538,875.53	8.06	35,566.24
Proprietary Trading	490,784.56	7.34	497,316.23	7.44	-6,531.67	-
Foreign Investors	3,437,123.48	51.43	3,545,970.61	53.06	-108,847.13	-
Local Individuals	2,181,037.48	32.63	2,101,224.92	31.44	79,812.56	-

Total Trading Value 52,748.20 Million Baht

Background Information –

The strength of each party in the Thai Parliament as of May 8, 2019 as per the report by the Election Commission of Thailand. Elections took place on March 24, 2019

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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