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August 25, 2023

## Thai Enquirer News Summary

### **Political News**

- Prime Minister Srettha Thavisin praised outgoing premier and 2014 coup leader Gen. Prayut Chan-o-cha, who gave him a tour of Government House during their “historic meeting”.
  - ❖ Srettha said Prayut offered him advice on what should be done when he asked him about his wishes for the country before leaving office. “General Prayut is lovely. He also took me on a tour of Government House,” Srettha told reporters at the Pheu Thai Party’s headquarters.
  - ❖ This is this is the 1<sup>st</sup> time that 2 premiers have met to exchange ideas about the country prior to the transfer of power.
  - ❖ Srettha quoted Prayut as suggesting that, as he has come from the business world, he may find the administration style different when running a country. “So, he

said I should be patient and calm. He asked me to continue his good policies, with which I agreed. If they are suitable, I will continue them,” Srettha said.



- Somsak Thepsuthin, Secretary-General of the Pheu Thai Party, stated that the formation of the new Cabinet will be completed early next week. Currently, the large ministries have already been sorted out, while some of the medium-sized ministries are still undecided due to different parties vying for the same positions.

The latest cabinet lineup of the new government is as follows:

Media have kind of unanimously said that this is the line-up.

<u>Ministry</u>	<u>Candidate Name</u>	<u>Party Affiliation</u>
❖ Minister of Finance	Srettha Thavasin	Pheu Thai
❖ Education	Suthin Klangsaeng	Pheu Thai
❖ Health	Chonlanan Srikaew	Pheu Thai
❖ Transport	Suriya Juangroongruangkit	Pheu Thai
❖ Digital Economy	Prasert Chatararuangthong	Pheu Thai
❖ Foreign	Julapun Amornvivat	Pheu Thai
❖ Secretary to PM	Prommin Lertsuridej	Pheu Thai
❖ Interior (subject to change)	Phumtham Wechayachai	Pheu Thai
❖ Deputy PM	Somsak Thepsuthin	Pheu Thai
❖ Deputy PM (Legal)	Chusak Sirinil	Pheu Thai

- ❖ PM's Office - Phuangphet Chunlaiad Pheu Thai
- ❖ Tourism & Sports - Sudawan Wangsuphakitkosol Pheu Thai
- ❖ Deputy PM & Interior Anutin Charvirakul Bhumjai Thai
- ❖ Labour - Permpoon Chidchob Bhumjai Thai
- ❖ Social Development - Songsak Tongsi Bhumjai Thai
- ❖ Natural Resources - Patcharawat Wongsuwan Palang Pracharath
- ❖ Agriculture - Thammanat Prompao Palang Pracharath
- ❖ Energy Chart - Pirapan Salirathavibhaga Ruam Thai Saang
- ❖ Industry Chart - Chayotid Kridakon Ruam Thai Saang
- ❖ Commerce - Varawut Silapa-Acha Chart Thai Pattana
- ❖ Justice - Tawee Sodsong Prachachart



- ❖ Reports indicated these ministries include the ministries of interior, agriculture and cooperatives, education, and commerce.
- ❖ As for the position of Deputy Prime Minister, Prommin Lertsuridej, Chairman of the Economic Committee of the Pheu Thai Party, is reportedly set to take on the role.
- The Ruam Thai Sang Chart Party is inviting party members to propose candidates for its remaining 3 ministerial positions.
  - ❖ The party has initially been allocated four ministerial positions, one of which is reserved for the party leader, Piraphan Saliratwipak.
  - ❖ The proposals will be presented at the party's executive committee meeting on August 28 at 16:30 hrs.



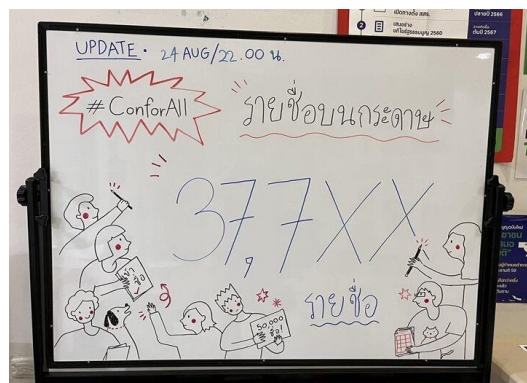
- The meeting between Prime Minister-elect Srettha Thavisin and Caretaker Prime Minister General Prayut Chan-o-cha yesterday provided some intriguing observations, as Pol. Col. Watanyu Wittayapalothai, who previously served as a personal security officer for former Prime Minister Yingluck Shinawatra, was spotted guarding Srettha.
  - ❖ Pol. Col. Watanyu is often considered a family member of the Shinawatra lineage, as he has been providing security services to the senior members of the Shinawatra clan for a long time, starting from the time of former Prime Minister Thaksin Shinawatra to Yingluck.



- The 16 renegade Democrat MPs who defied their party’s elders to vote for Pheu Thai prime ministerial candidate Srettha Thavisin said on Thursday that they did nothing wrong and expressed confidence that they would not be expelled from Thailand’s oldest political party.
  - ❖ Led by Det-it Khaothong, acting deputy Democrat leader, they held a press conference a day after acting Democrat leader Jurin Laksanawisit demanded that they explain why they did not comply with the party’s resolution to abstain from Tuesday’s vote for prime minister.
  - ❖ He said that the party had not issued a resolution on the vote for PM because its members failed to reach a conclusion on the issue on Monday. “The Democrats of the new age should not inherit the legacy of past conflicts. To allow the country to move on, we supported Srettha as the prime minister,” Det-it explained.



- The Internet Dialogue on Law Reform (iLaw) revealed yesterday that it has so far collected 37,700 paper signatures in a campaign to petition the Parliament to have the Constitution rewritten by a people-elected committee.
  - ❖ iLaw had originally intended to collect 50,000 signatures by August 25, but they were informed by the Election Commission that electronic signatures would not be accepted. As a result, they had to collect signatures on paper instead.



- A new political party called ‘Anakot Klai’ was registered with nobody knowing who the person was who registered the party. The Election Commission did not disclose the name of the person who registered the party.
  - The name looks more like a mix between the now defunct Future Forward party and the current opposition Move Forward party.
  - The logo is a mix of red and orange colours.



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### **Economic News**

- Today and tomorrow, Srettha, along with Phromin Lertsuridej, Chairman of the Pheu Thai Party’s Policy Committee, and the working group on tourism policy, are scheduled to visit Phuket and Phang Nga provinces to listen to proposals from private sector representatives.
- Pheu Thai deputy secretary-general Paophum Rojanasakul affirmed that the party will move forward with the policy of distributing 10,000 Baht in digital currency in the first half of 2024.
  - ❖ He said that 50 million citizens aged 16 and above will receive 10,000 baht each before the month of April or the Songkran Festival. An amount exceeding 560 billion Baht will be injected instantly into the economy, he said. Citizens without smartphones can use their national identification cards for payments.
  - ❖ “The use of 560 billion baht for the policy will not impact the country's financial discipline and will not be derived from loans,” Paophum said. “The Prime Minister-elect instructed that this action be carried out as swiftly as possible, as it is considered the first policy to resonate with the Thai people.”



- Various factions are closely observing the reshuffling of executive structures within the Ministry of Finance, which could involve the rotation of officials at the top level.
  - ❖ This comes after Srettha Thavisin was elected to become the new Prime Minister and is expected to lead the economic team, sitting in the position of the Minister of Finance.
  - ❖ Within the new cabinet, Krisada Chinavicharana, the Permanent Secretary of the Ministry of Finance, who is set to retire from civil service on September 30, 2023, is rumored to be given the Deputy Minister of Finance portfolio.
  - ❖ Meanwhile, it is anticipated that Lawon Sangsanit will transition from being the Director-General of the Revenue Department to becoming the Permanent Secretary of the Ministry of Finance.



- The stock prices of the Thai electronics sector saw a significant rise yesterday, led by shares of Delta Electronics (Thailand) Plc (DELTA), which rose by 7.50 Baht or 7.28% to close at 110.50 Baht. The total trading value was over 3.37 billion Baht.
  - ❖ This surge was attributed to the strong financial performance of NVIDIA, a major chip manufacturer based in the United States. NVIDIA's earnings significantly exceeded market expectations, which led to profit-taking in the Thai electronics

stocks. Investors were optimistic about increased buying orders following the rise of NVIDIA's chip demand in the market.

- ❖ In the meantime, the Thai stock market index closed at 1,557.41 points yesterday, up 8.40 points. This increase was largely influenced by the upward adjustment of DELTA's stock price, which contributed more than 7.5 points to the index.
- Wilaiwan Kanjanakanti, Deputy Chief Financial Officer of PTT Oil and Retail Business Plc (OR), revealed that OR is considering a continuous expansion strategy, particularly in the food and beverage business.
  - ❖ The company is evaluating the possibility of listing 1-2 of its subsidiary companies on the Stock Exchange of Thailand (SET) that are ready to offer their IPO shares soonest. One of these companies is Pluk Phak Praw Rak Mae Company Limited, or the “Ohkajhu” restaurant, in which OR holds a 20-25% stake.
  - ❖ Wilaiwan said that for this year, OR also aims to expand its Amazon Café branches by an additional 400, bringing the total to 4,100-4,200 branches by year-end. They also plan to increase the number of electric vehicle (EV) charging stations nationwide to 800.

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### **Political News Headlines in Thai Media**

- On August 24, 2023, Ukraine commemorates the 32nd anniversary of its independence—a journey replete with challenges, yet filled with strong resolve for victory. On this day in 1991, our Verkhovna Rada enacted the Act of Independence, validated later by a referendum where over 90% of Ukrainians voted for sovereignty. Interestingly, Thailand was the first Southeast Asian nation to recognize our independence on December 26, 1991.
  - Link- <https://www.thaienquirer.com/50491/independence-day-of-ukraine-in-challenging-times/>
- Outgoing Prime Minister Prayut Chan-o-cha greeted his successor Srettha Thavisin at Government House on Thursday, where they met for almost an hour.
  - Link- <https://www.nationthailand.com/thailand/politics/40030472>



- General Prayut Chan-o-cha, the outgoing prime minister and defence minister, appeared to be in a good mood after chairing his final meeting with the Defence Council on Thursday.
  - Link- <https://www.nationthailand.com/thailand/politics/40030485>
- Thaksin Shinawatra, who is receiving medical treatment at the Police General Hospital, can receive visits from blood relatives from August 28, said Bangkok Remand Prison chief Nasteer Thongplad on Thursday.
  - Link- <https://www.thaipbsworld.com/ailing-thaksin-can-have-visitors-in-hospital-from-august-28th/>
- Deputy House Speaker Padipat Suntipada said on Thursday that he is willing to resign as deputy speaker of the House of Representatives if his Move Forward Party chooses to lead the opposition.
  - Link- <https://www.nationthailand.com/thailand/politics/40030478>
- A group calling itself the People and Student Network for the Reform of Thailand delivered a petition to the Ministry of Justice on Thursday saying that former premier Thaksin Shinawatra was receiving special treatment while serving his sentence.
  - Link- <https://www.nationthailand.com/thailand/politics/40030476>
- The United States and the European Union (EU) have congratulated Srettha Thavisin on his election as Thailand's prime minister.
  - Link- <https://www.nationthailand.com/thailand/politics/40030471>
- The 16 renegade Democrat MPs who defied their party's elders to vote for Pheu Thai prime ministerial candidate Srettha Thavisin said on Thursday that they did nothing wrong and expressed confidence that they would not be expelled from Thailand's oldest political party.
  - Link- <https://www.nationthailand.com/thailand/politics/40030469>
- Prinn faces another sex case ruling on Sept 25.
  - Link- <https://www.bangkokpost.com/thailand/politics/2635323/prinn-faces-another-sex-case-ruling-on-sept-25>

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## **Economic News Headlines in Thai Media**

- Top executives of Thailand's business conglomerate Charoen Pokphand Group promised to expand investments in China during their recent meeting with Chinese Prime Minister Li Qiang.
  - Link- <https://www.nationthailand.com/thailand/general/40030483>
- Outgoing Digital Economy and Society Minister Chaiwut Thanakamanusorn on Thursday told Google to immediately remove or block access to a deceptive "digital wallet" application.
  - Link- <https://www.nationthailand.com/thailand/general/40030474>
- Airports of Thailand Plc (AOT) on Thursday officially launched its 10-year development project of Chiang Mai International Airport, aiming to improve its capacity to serve 20 million passengers per year by 2033.
  - Link- <https://www.nationthailand.com/thailand/general/40030473>
- Japan's largest airline, All Nippon Airways (ANA), will next year launch a new unit for medium-haul international routes – Air Japan – with an inaugural flight between Bangkok and Tokyo, ANN announced.
  - Link- <https://www.nationthailand.com/business/corporate/40030481>
- Car production up 4.72% in July.
  - Link- <https://www.bangkokpost.com/business/motoring/2635158/thailands-car-production-rises-4-72-year-on-year-in-july-2023-federation-of-thai-industries-fti->

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## **Issues to be watched out for**

- September 5, 2023 - August Consumer Confidence Inflation Data

- September 10, 2023 - By-elections for Rayong's Constituency 3 after Move Forward party's candidate (who was in jail) resigned on August 3.
- Mid-September - Prime Minister Srettha selects the Cabinet ministers to be in his Cabinet.
- Mid-Late September - Cabinet is vetted for their credentials and background checks.
- Mid-Late September - Prime Minister forwards the names to HM the King for his endorsement to appoint the Cabinet.
- Late September - Once HM the King endorses the names, the Cabinet is in place and able to perform their duties.
- September 27, 2023 - Monetary Policy Committee holds its meeting
- October 5, 2023 - September Consumer Confidence Inflation Data
- October 13, 2023 - Public Holiday 'HM King Bhumibol Adulyadej' Memorial Day.
- October 23, 2023 - Public Holiday – Chulalongkorn Day
- October 31, 2023 - The Ministry of Finance will announce its own GDP data.
- November 6, 2023 - October Consumer Confidence Inflation Data
- November 29, 2023 - Monetary Policy Committee holds its meeting
- December 6, 2023 - November Consumer Confidence Inflation Data
- January 5, 2023 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/oppdayCalendar>

**Key Data**

**SET Index** **1,557.41** **+8.40**

Link - [https://www.set.or.th/en/company/ipo/upcoming\\_ipo\\_set.html](https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html)

### **Global Commodities**

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

### **Global Equity Market's Movements**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

### **Asian Equity Markets Movement**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

### **Information on August 24, 2023**

#### **Buying, Selling or Transfer of shares by Owners/Management**

<b>Stock Code</b>	<b>Volume</b>	<b>Value</b>	<b>Action</b>
ALT	5,000	1.92	Purchase
ALT	17,000	1.93	Purchase
BAREIT	5,000	10	Purchase
BGT	30,000	0.95	Purchase
BGT	10,000	0.94	Purchase
BGT	10,000	0.95	Purchase
BTNC	10,000	44.5	Sale
BTNC	1,800	39.99	Sale
BRI	704,700	9	Purchase
ECL	110,500	1.74	Purchase
IP	50,000	9.98	Purchase

JR	127,500		5.63	Purchase
JMART	500,000	-		Transfer
JMART	500,000	-		Acceptance of Transfer
JKN	30,000,000	-		Transfer
MACO	5,000		0.47	Sale
MTI	3,700		114.78	Purchase
NSL	1,267,500		21.63	Purchase
PERM	44,200		0.92	Purchase
PLANB	70,000		9.4	Sale
PRINC	941,300		4.36	Purchase
SEAFCO	28,900		2.96	Purchase
SIMAT	10,000		1.5	Purchase
SMT	200,000		1	Purchase
STC	73,000		0.69	Purchase
SUPER	1,750,000		0.49	Purchase
TTW	500,000		8.8	Purchase
24CS	200,000		1.79	Sale
VL	200,000		0.84	Purchase
ZEN	10,000		11.6	Sale
ZEN	47,300		11.76	Sale

### **XD, XE or XM or other notifications**

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

### **Trading Breakdown on the Stock Exchange of Thailand**

Daily as of 24 August 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	5,377.35	7.84	5,484.45	8.00	-107.10	-
Proprietary Trading	6,117.79	8.93	6,807.76	9.93	-689.98	-
Foreign Investor	32,407.38	47.28	31,599.30	46.10	808.09	-
Local Individuals	24,643.34	35.95	24,654.35	35.97	-11.01	-
Monthly Cumulative between 1 Aug-24 August 2023						

Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	78,718.83	8.86	72,417.32	8.15	6,301.51	-
Proprietary Trading	78,446.77	8.83	75,714.82	8.52	2,731.96	-
Foreign Investors	445,143.32	50.12	456,069.71	51.35	-10,926.40	-
Local Individuals	285,931.58	32.19	284,038.66	31.98	1,892.93	-
<b>Yearly Cumulative since 1 Jan -24 August 2023</b>						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	745,277.40	8.75	693,323.01	8.14	51,954.39	-
Proprietary Trading	649,675.66	7.62	651,536.43	7.65	-1,860.77	-
Foreign Investors	4,371,892.73	51.30	4,502,567.66	52.83	-130,674.92	-
Local Individuals	2,755,346.06	32.33	2,674,764.76	31.39	80,581.30	-

**Total Trading Value 68,552.60 Million Baht**

### **Background Information –**

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- [https://www.ect.go.th/ect\\_th/news\\_all.php?cid=24](https://www.ect.go.th/ect_th/news_all.php?cid=24)
- List of MPs - [https://www.ect.go.th/ect\\_th/download/article/article\\_20190508184334.pdf](https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf)

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