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September 6, 2023

**Thai Enquirer News Summary** 

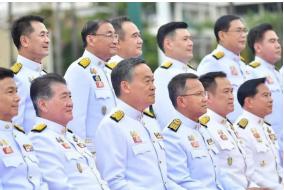
### **Political News**

• Prime Minister and Minister of Finance Srettha Thavisin took his Cabinet to take the oath of office before His Majesty the King at Ambara Villa in Dusit Palace yesterday, officially marking the end of the previous government's tenure.









- Today Prime Minister and Minister of Finance Srettha Thavisin will convene an extraordinary Cabinet meeting to prepare to declare the government policies to Parliament on September 11.
  - ❖ He said that on September 8, he will visit the provinces of Khon Kaen, Udon Thani, and Nong Khai to listen to the public's concerns and plights.
  - ❖ He emphasized that his government could not afford such a thing as a honeymoon period because they need to start working immediately. He also mentioned that he plans to launch the 10,000-Baht digital cash handout by February 1 next year.



- At the same time the policy of pegging mass transit train fares at 20 Baht per ride will not be part of the government's upcoming policy announcement in parliament, as confirmed by the new Transport Minister, Suriya Juangroongruangkit.
  - ❖ He admitted that it may take up to 2 years for the policy to become feasible, while emphasizing that the most pressing priority at the moment is to reduce the high transportation costs for goods, which have risen by over 15%.
  - ❖ The pegging of the price was part of the move by the government of Pheu Thai in its election campaign and has been a policy that it has been trying to push since 2011 when Yingluck Shinawatra was elected to the government.
  - Suriya came out to say that he's sorry that he miscommunicated the information and that the process needs a lot of steps before it can be implemented as the

concessions have all been granted and it is not easy to just implement it right away, therefore there is a need for time to negotiate with the concession owners.

- ❖ Different agencies and companies are operating and the common ticketing etc. all needs to be worked out before the 20 Baht policy can be implemented.
- \* "This is a policy of Pheu Thai and the strength of Pheu Thai is that we do whatever we promise, and it will be for all lines, and we need time to implement this policy," Suriya said in an interview today at around 08:30 hrs.



• The government of Srettha went to work for the 1<sup>st</sup> day today at the Government House, and held their prayers ahead of entering the building.





• The policy statement that was to be delivered by Srettha on Monday September 11 has been leaked to the public late last night.

The policies include the following issues

- ❖ Digital wallet of up to 10,000 Baht
- Solve the debt problems of the people
- **...** Lower the energy prices
- Change the energy structure
- ❖ Generate higher revenue from tourism
- ❖ Amend the constitution

➤ Look for the details of the 52 pages? Click on the link to see in Thai language

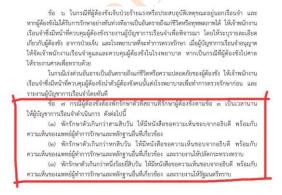
https://twitter.com/ThaiEnquirer/status/1699098423302267355?s=20

- The Cabinet meeting today is set to start in an hour or so.
  - ❖ The list of Deputy Prime Minister in their rank and file are as follows
  - ❖ Phumtham Wechayachai as the 1<sup>st</sup> Deputy PM
  - Somsak Thepsutin as the 2<sup>nd</sup> Deputy PM in seniority
  - ❖ Parnpree Bahiddha-Nukara as the 3<sup>rd</sup>
- A personal security team of Minister of Defense Suthin Klangsaeng, led by Lieutenant General Taweesak Maneewong, reported to Suthin at his residence yesterday.
  - ❖ The team consisted of two squads, totaling 14 individuals.
  - Suthin, now nicknamed "Sanamchai One" due to his ministerial position, stated that he will be entering the Ministry of Defense on September 13 at 09:00 hrs.



- Yesterday, a group of people submitted a letter to the acting leader of the Pheu Thai Party, Chusak Sirinil, requesting that he consider reinstating Cholanan Srikaew, the former leader of the Pheu Thai Party, as the party leader once again, as they believe he has done nothing wrong.
  - Cholanan previously resigned to keep his promise after vowing that he would do so if the Pheu Thai Party joined a coalition with the military-backed parties.
- On another note, Pol Gen Patcharawat Wongsuwan, the advisory chairman of the Palang Pracharath Party and the new Minister of Natural Resource and Environment, said he has not taken control of the party from his brother, Gen Prawit Wongsuwan, after reports emerged that Prawit is planning to step down from the party leader once again.

- Prawit remains the party's leader, Patcharawat insisted.
- Prinya Thaewanarumitkul, a law lecturer at Thammasat University, is planning to request detailed information concerning the treatment of former PM Thaksin Shinawatra, who is currently staying at Police General Hospital outside prison, from relevant authorities.
  - ❖ He wrote on Facebook that he is doubtful about the duration that Thaksin is allowed to remain at a hospital, citing that if he is to stay more than 30 days, he will require approval from the Director-General of the Department of Corrections and a medical opinion from the hospital.
  - Furthermore, if the stay exceeds 60 days, the ex-premier will require approval from the Permanent Secretary of the Ministry of Justice. If it extends beyond 120 days, the Minister of Justice must grant approval.
  - Sources within the Ministry of Justice reported that the Director-General of the Department of Corrections will discuss Thaksin's situation with the hospital's medical team, as his stay approaches the 30-day deadline.
  - ❖ It is also still possible that Thaksin might be transferred to a private hospital if the police hospital lacks the necessary medical equipment, the sources said.



- The Criminal Court for Corruption and Misconduct Cases in Rayong province has issued an arrest warrant for Itthiphol Khunpluem, the former Minister of Culture and the Mayor of Pattaya City.
  - ❖ This warrant is related to a case involving Itthiphol's issuance of an allegedly illegal building construction permit to Bali Hai Company Limited on September 10, 2008. The permit was for the construction of the Waterfront Project building at the base of Pratumnak Hill in Pattaya City, Chonburi province, which allegedly encroached the public space.

❖ This 15-year-old case is scheduled to conclude on September 10.



- Pita Limjaroenrat, the leader of the Move Forward Party, met with his supporters at the party headquarters yesterday afternoon. People gathered to extend their birthday wishes to Pita, who was celebrating his 43<sup>rd</sup> birthday.
  - ❖ In another development, Move Forward Party Secretary-General Chaithawat Tulathon said the party will await the Constitutional Court's verdict on Pita's media shareholding case before making a decision on whether they will assume the position of the leader of the opposition.
  - ❖ Chaithawat expects that the court will deliver its verdict on the case within the next 2-3 months.



#### **Economic News**

- The Bank of Thailand (BoT) is preparing to revise down its economic and inflation forecasts for 2023 at the upcoming Monetary Policy Committee (MPC) meeting in September, said BoT Governor Sethaput Suthiwartnarueput.
  - ❖ The revision came in response to the sluggish economy in the second quarter, with the gross domestic product (GDP) growth expanding by only 1.8%, due to

low tourist spending, a lower-than-expected number of Chinese tourist arrivals, and a contraction in the export sector. The GDP growth for 2023 was originally estimated at 3.6%, general inflation at 2.5%, and core inflation at 2.0%.

- ❖ Nevertheless, private consumption has shown a positive sign, growing significantly by 7.8% the highest level in 20 years.
- Reports suggest that the MPC meeting will take place on September 27, and the BoT is scheduled to release the economic outlook on September 29.
- Yesterday The Thai National Shippers' Council (TNSC) has further lowered its export target for 2023 from -0.5% to -1%, in response to an economic deceleration in China, the United States, and the European Union, TNSC chief Chaicharn Charoensuk said.
  - Thailand's exports are struggling to recover despite multiple efforts to boost them. Chaicharn suggested that the export situation will need to be monitored on a monthly basis.
  - \* "This year's exports will surely be in negative territory, possibly -1% or even lower, because there are too many negative factors," he said.
- Meanwhile the Commerce Ministry on Tuesday said that domestic inflation in August increased by 0.88% due to a surge in oil prices despite stable fresh food prices.
  - ❖ The Commerce Ministry's Trade Policy and Strategy Office Director, Poonpong Nainapakorn, said the Consumer Price Index (CPI) in August was 108.41 compared to 107.46 in August 2022. This has resulted in a general year-on-year (YoY) increase in the inflation rate of 0.88%, slightly up from 0.38% in July, due to the rising prices of energy-related products.
  - While the prices of fresh food, meat, and food components remained stable, other categories, excluding food and beverages, increased by 0.98% (YoY) due to the rising prices in transportation and communication, especially fuel prices, which have adjusted upwards following global market trends, except for diesel, which saw a decrease.
  - ❖ The overall CPI for August this year increased by 0.55% month on month (MoM) compared to July.



- Yesterday, the stock prices of beverage companies saw a significant decline, led by CBG, which closed at 82.50 Baht, down by 4.75 Baht or a decrease of 5.44%. The trading value was 1.07 billion Baht.
  - ❖ SAPPE concluded at 83.75 Baht, down by 2.50 Baht or a decrease of 2.90%. The trading value exceeded 289.22 million Baht. OSP closed at 29 Baht, down by 0.50 Baht or a decrease of 1.69%. The trading value surpassed 120.53 million Baht.
  - ❖ The decline was primarily in response to the suspension of sugar exports by India, which has led to a decrease in global sugar supply and an increase in sugar prices.
  - ❖ Nevertheless, brokers anticipate that this situation will not significantly impact the cost for beverage companies. If sugar prices increase by 5%, it is expected to affect the profits of beverage companies by only 2-5%.
- Bandit Thamprachachit, the CEO and President of Thai Oil Plc (TOP), revealed that the estimated amount of leaked crude oil in the company's refinery in Chonburi is only around 60,000 liters, a significant reduction from the initial estimate of 100,000 liters.
  - ❖ He said that the incident is covered by the company's insurance policies, which total more than 62 billion baht.
  - \* Kasikorn Securities estimated that the company would bear less than 1 billion Baht in damages from this incident, with the majority covered by insurance.
  - ❖ On the other hand, TISCO Securities mentioned that this incident could have an impact on the fundamental factors of TOP stock, reducing its price by 0.7 Baht per share. However, they still recommend buying the stock at a target price of 61 Baht.

#### **General News**

- 86% of nearly 1,500 police stations nationwide have failed to pass integrity and transparency tests, according to the National Anti-Corruption Commission (NACC).
  - ❖ Pol Gen Watcharapol Prasarnrajkit, the NACC chairman, released the results of the annual integrity and transparency assessments (ITA) of government services that closely serve the public, including police stations and district offices. ✓
  - ❖ Each agency must receive a minimum ITA score of 85 to pass, while a score of 95 and over is considered excellent. But police stations were an area of concern as their average score was too low. The average ITA score for all 1,484 stations was 67.43. Only 208 stations passed the ITA test, while a total of 1,276 failed.
  - ❖ The highest-scoring station was Yan Nawa Police Station, attached to Metropolitan Police Division 6, with 99.02 points. 24 stations received zero points.

						สรุปผลคะแนน ITA ของสถานีตำรวจ (สูงสุด 5 ลำดับ)					
						ลำด้า	บ คะแนน ITA เ	สูงสุด กองบังคับการ	คะแบบ	ระดับผลการประเมิน	
						1	สน.ยานนาวา	บก.น.6	99.02	ผ่านดีเยี่ยม	
						2	สน.มักกะสัน	บก.น.1	98.77	ผ่านดีเยี่ยม	
						3	สภ.เมืองขัยนาท	ภ.จว.ชัยนาท	98.47	ผ่านดีเยี่ยม	
						4	สน.ทองหล่อ	บก.น.5	98.45	ผ่านดีเยี่ยม	
						5	สน.ฉลองกรุง	นก.น.3	98.06	ผ่านดีเยี่ยม	
ไผลคะ	แบบ ITA เฉลี่ยของกอง	เบ้ญชาการคำร	เวจ (ทั่วประเ	nn)		สรุปผลค	ะแนน ITA ของสถานีต์	ารวจ (ต่ำสุดตามสำดับ)			
าดับ	กองบัญชาการ		N ITA	คะแนนเปรียบเทียบ	ระดับผลการประเมิน	ลำดับ	คะแบบ ITA ต่ำสุด	กองบังคับการ	คะแบบ	ระดับผลการประเมิน	
			ปีที่ผ่านมา		1,455	สภ.ควนขนุน	ภ.จว.พัทลุง	21.88	ค้องปรับปรุงโดยค่วน		
1	ดำรวจนครบาล	89.07	89.83	+0.76	ผ่าน	1,456	สภ.บางกล่ำ	ภ.จว.สงขลา	14.75	ต้องปรับปรุงโดยต่วน	
2	ตำรวจภธรภาค 1		75.82		ต้องปรับปรง	1,457	สภ.สิงหนคร	ภ.จว.สงขลา	12.25	ต้องปรับปรุงโดยต่วน	
3	ตำรวจกรรภาค 2		56.19	- 2	ต้องปรับปรงโดยต่วน	1,458	สภ.คันไร่	ภ.จว.อุบลราชธานี	6.25	ด้องปรับปรุงโดยค่วน	
		-	10000	-	1	1,459	สภ.ระโนค	ภ.จว.สงขลา	2.50	ด้องปรับปรุงโดยค่วน	
4	ตำรวจภูธรภาค 3		65.89		ด้องปรับปรุงโดยต่วน			0.00.000			

ต้องปรับปรุง

ค้องปรับปรุงโดยค่วน

ต้องปรับปรุงโดยค่วน

ต้องปรับปรุงโดยค่วน

ต้องปรับปรุงโดยด่วน

สภ.อ่าวช่อ

1,460 ถึง สภ.คูม

สภ.พินเหล็กไฟ

สภ.เมืองจันทร์

สภ.นาโพธิ์ (บุณฑริก)

ภ.จว.ตราด

ภ.จว.บรีรัมย์

ภ.จว.ศรีสะเกษ

ภ.จว.ศรีสะเกษ

ภ.จว.อบลราชธานี

0

ต้องปรับปรุงโดยค่วน

### **Political News Headlines in Thai Media**

ตำรวจภูธรภาค 4

คำรวจภูธรภาค 5

คำรวจภูธรภาค 6

ตำรวจภูธรภาค 7

ตำรวจภูธรภาค 8

ตำรวจภูธรภาค 9

74.93

63.45

65.44

66.98

56.94

58.99

- The policy of the newly approved cabinet led by Prime Minister Srettha Thavisin can be summarised in 7 points, namely "1 stimulation, 3 speeding up and 3 creation," a news source from Pheu Thai Party said on Tuesday.
  - o Link- <a href="https://www.nationthailand.com/thailand/politics/40030789">https://www.nationthailand.com/thailand/politics/40030789</a>

- Prime Minister Srettha Thavisin's Cabinet is poised to take up its duties after being sworn in before His Majesty the King on Tuesday. The new government is due to deliver its policy statement in Parliament on Monday (August 11).
  - Link- <a href="https://www.thaipbsworld.com/new-cabinet-shines-light-on-the-dark-side-of-thai-politics/">https://www.thaipbsworld.com/new-cabinet-shines-light-on-the-dark-side-of-thai-politics/</a>
- More questions about Thaksin's condition.
  - o Link- <a href="https://www.bangkokpost.com/thailand/politics/2641923/questions-raised-about-thaksins-condition">https://www.bangkokpost.com/thailand/politics/2641923/questions-raised-about-thaksins-condition</a>
- MFP still coy on opposition leader's role.
  - o Link- <a href="https://www.bangkokpost.com/thailand/politics/2641857/mfp-still-coy-on-opposition-leaders-role">https://www.bangkokpost.com/thailand/politics/2641857/mfp-still-coy-on-opposition-leaders-role</a>
- Piyabutr calls for political prisoner deal.
  - o Link- <a href="https://www.bangkokpost.com/thailand/politics/2642103/piyabutr-calls-for-political-prisoner-deal">https://www.bangkokpost.com/thailand/politics/2642103/piyabutr-calls-for-political-prisoner-deal</a>
- Senate approves new attorney-general.
  - o Link- <a href="https://www.bangkokpost.com/thailand/politics/2641845/senate-approves-new-attorney-general">https://www.bangkokpost.com/thailand/politics/2641845/senate-approves-new-attorney-general</a>

#### **Economic News Headlines in Thai Media**

- Prime Minister Srettha Thavisin has asked the public to have faith in his government, as he vowed to put economic policies promised during the election campaign into immediate practice.
  - Link- <a href="https://www.thaipbsworld.com/pm-srettha-urges-public-to-trust-his-government/">https://www.thaipbsworld.com/pm-srettha-urges-public-to-trust-his-government/</a>
- The Electricity Generating Authority of Thailand (EGAT) is expected to announce a new energy price structure, which is known as the "Utility Green Tariff" (UGT), at year end or early next year, in the hope that it will attract multinational corporations to invest in renewable energy mega projects in Thailand.

- o Link- <a href="https://www.thaipbsworld.com/egat-expects-utility-green-tariff-to-be-announced-around-year-end/">https://www.thaipbsworld.com/egat-expects-utility-green-tariff-to-be-announced-around-year-end/</a>
- CIMB Thai Bank has adjusted its Thailand GDP forecasts for 2023 to 3% and for 2024 to 3.5% owing to a slowdown in the Chinese economy.
  - o Link- https://www.nationthailand.com/thailand/economy/40030799
- A global slowdown may hamper Thailand's recovery, while the new coalition's economic stimulus packages may well result in high government debt, analysts said at Fitch Rating's annual conference. The conference was held in Bangkok on Tuesday.
  - o Link- <a href="https://www.nationthailand.com/business/trading-investment/40030811">https://www.nationthailand.com/business/trading-investment/40030811</a>
- Inside the struggle to raise fresh funding.
  - o Link- <a href="https://www.bangkokpost.com/business/general/2642207/inside-the-struggle-to-raise-fresh-funding">https://www.bangkokpost.com/business/general/2642207/inside-the-struggle-to-raise-fresh-funding</a>

### **Issues to be watched out for**

- September 6<sup>th</sup> 1<sup>st</sup> Cabinet meeting of Srettha government (not to approve anything, but only to agree on the planned policy and vision statement to the parliament)
- September 10, 2023 By-elections for Rayong's Constituency 3 after Move Forward party's candidate (who was in jail) resigned on August 3.
- September 11, 2023 Prime Minister Srettha Thavasin to present his vision to the Parliament before he can start the work.
- September 12<sup>th</sup> 1<sup>st</sup> Cabinet meeting where Srettha would be able to make decisions on whatever the policy they want to undertake.
- September 18-26, 2023 Srettha Thavasin set to attend the UN General Assembly.
- September 27, 2023 Monetary Policy Committee holds its meeting

- October 5, 2023 September Consumer Confidence Inflation Data
- October 13, 2023 Public Holiday 'HM King Bhumibol Adulyadej' Memorial Day.
- October 23, 2023 Public Holiday Chulalongkorn Day
- October 31, 2023 The Ministry of Finance will announce its own GDP data.
- November 6, 2023 October Consumer Confidence Inflation Data
- November 29, 2023 Monetary Policy Committee holds its meeting
- December 6, 2023 November Consumer Confidence Inflation Data
- January 5, 2023 December & Fiscal Year 2023 Consumer Confidence Inflation Data
- For information on Opportunity Day of various companies click on the link –

https://www.set.or.th/streaming/oppdayCalendar

#### **Kev Data**

SET Index 1,547.86 -0.82

Link - https://www.set.or.th/en/company/ipo/upcoming\_ipo\_set.html

#### **Global Commodities**

Metal -Link http://www.bloomberg.com/markets/commodities/futures/metals/

Energy -Link - http://www.bloomberg.com/energy/

Baltic Dry Index (BDI)-Link - http://www.bloomberg.com/quote/BDIY:IND

## **Global Equity Market's Movements**

## Asian Equity Markets Movement

**Stock Code** 

Link - <a href="http://www.bloomberg.com/markets/stocks/world-indexes/">http://www.bloomberg.com/markets/stocks/world-indexes/</a>

Volume

## **Information on September 5, 2023**

# Buying, Selling or Transfer of shares by Owners/Management

Value

**Action** 

Dioch Code			
			7,7
A5	15,000,000	5.05	Purchase
BLC	500	5.55	Purchase
BTS	36	0.13	Sale
BTS	491,300	0.14	Sale
BTS	471,372	0.15	Sale
BTS	315,300	0.16	Sale
BTS	26,000	7.25	Purchase
BTS	74,000	7.2	Purchase
CIVIL	20,000	2.61	Sale
СРТ	Revoked by Reporter	0.72	Sale
CPT	101,300	0.71	Sale
CPT	46,700	0.72	Sale
EP	15,000	2.98	Purchase
MTW	130,000	2.68	Purchase
MBAX	300	4	Sale
PCC	230,000	3.18	Purchase
PRINC	3,304,900	5.17	Purchase
PSG	500,000	0.92	Purchase
QLT	40,000	4.68	Purchase
SABUY	1,500,000	7.33	Purchase

SC	100,000	4.54	Sale
SELIC	1,000	2.4	Purchase
SELIC	20,000	2.4	Purchase
SMT	530,000	5.48	Sale
SMT	73,000	1.19	Sale
SMT	2,000	5.5	Sale
TSTE	3,000	9.6	Purchase
SCC	20,000	312	Sale
THG	7,600	65	Purchase
TMT	10,000	7.12	Purchase
UTP	40,000	11.9	Purchase
KUN	100,000	0.39	Sale
KUN	100,000	0.31	Sale

# XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <a href="https://www.set.or.th/set/xcalendar.do">https://www.set.or.th/set/xcalendar.do</a>

# Trading Breakdown on the Stock Exchange of Thailand

Daily as of 5 September 2023 Unit: M.Baht								
<b>Investor Type</b>	Buy		Sell		Net			
	Value	%	Value	%	Value	%		
Local Institutions	3,490.72	8.15	3,837.88	8.96	-347.16	-		
Proprietary Trading	3,550.10	8.28	3,431.46	8.01	118.64	-		
Foreign Investor	19,235.77	44.89	20,763.63	48.45	-1,527.87	-		
Local Individuals	16,576.42	38.68	14,820.03	34.58	1,756.39	-		
Monthly Cumulative	Monthly Cumulative between 1 Sep-5 September 2023							
					Unit: M.B	aht		
Investor Type	Buy		Sell		Net			
	Value	%	Value	%	Value	%		
Local Institutions	11,403.51	8.02	13,790.73	9.70	-2,387.22	-		
Proprietary Trading	11,886.08	8.36	12,012.14	8.44	-126.06	-		

Foreign Investors	64,443.27	45.31	67,441.03	47.41	-2,997.76	-			
Local Individuals	54,507.39	38.32	48,996.36	34.45	5,511.03	-			
Yearly Cumulative since 1 Jan -5 September 2023									
					Unit: M.Ba	aht			
Investor Type	Buy		Sell		Net				
	Value	%	Value	%	Value	%			
Local Institutions	783,658.69	8.74	730,557.48	8.14	53,101.21	-			
Proprietary Trading	684,432.67	7.63	685,150.78	7.64	-718.11	-			
Foreign Investors	4,590,422.00	51.18	4,728,617.38	52.72	-138,195.38	-			
Local Individuals	2,911,437.96	32.46	2,825,625.68	31.50	85,812.28	-			

## Total Trading Value 42,854.10 Million Baht

## **Background Information –**

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect\_th/news\_all.php?cid=24
- List of MPs https://www.ect.go.th/ect\_th/download/article/article\_20190508184334.pdf

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