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• **October 11, 2023**

Thai Enquirer News Summary

General News

- The number of Thai nationals who have died as a result of the Hamas attacks on Israel has increased to 18, and the number seeking to return to Thailand has risen to more than 3,800, as reported by Deputy Foreign Minister Jakkaphong Sangmanee yesterday.
 - ❖ The death toll, however, remains unofficial and has yet to be confirmed by Israeli officials.
 - ❖ He said the repatriation of the deceased individuals' bodies to Thailand is pending until Israeli forces secure the conflict areas.



- ❖ The number of Thai nationals affected by the attack is the highest among foreign nationals.
- Prime Minister Srettha Thavisin provided an update on the evacuation of Thai workers in Israel, which has been organized into three groups:
 - On October 12, 15 injured and displaced Thai individuals will return to Thailand.
 - On October 14, 140 Thai citizens will be airlifted from Israel and are expected to arrive in Bangkok the following day, utilizing the Royal Thai Air Force Airbus A340.
 - On October 18, an additional 80 Thai nationals will return via commercial flights.
- ❖ Additionally, Srettha said he has instructed the Ministry of Foreign Affairs and relevant agencies to engage in discussions with various countries and international organizations to provide urgent assistance to Thai hostages detained by the Hamas group.



Economic News

- The Israel-Hamas conflict has caused crude oil prices to surge by over \$4 per barrel in the global market, according to Wattanapong Kurowat, Director-General of the Energy Policy and Planning Office.
 - ❖ Wattanapong predicts that crude oil prices may increase further due to the weakening Thai baht. For every 1 baht depreciation, retail oil prices will rise by 70 satang per liter, he said.
 - ❖ Prasert Sinsukprasert, Permanent Secretary of the Ministry of Energy, has scheduled a meeting to discuss strategies for addressing the rising oil prices, as the country's pre-purchased oil stocks are estimated to last for approximately two to three months.
 - ❖ Today, gasoline and gasohol prices will increase by 0.40 Baht.



- Auttapol Rerkpiboon, President and Chief Executive Officer of PTT Plc, said PTT has deferred the collection of fuel production fees for the Electricity Generating Authority of Thailand (EGAT), totaling 8 to 9 billion Baht.
 - ❖ This measure is aimed at supporting the reduction in electricity costs from September to December, with the objective of bringing it down to 3.99 Baht per unit.
- The Department of Economy and Tourism within the Ministry of Tourism and Sports published a report on the tourism situation during the 40th week of 2023 (October 2 to October 8, 2023). The report highlights that European tourists, including those from

Russia and the United Kingdom, showed signs of recovery last week, while the number of Chinese tourists decreased compared to the previous week.

- ❖ The number of Chinese tourists entering Thailand significantly declined to 75,093. Nearly one-third of them opted to travel during the week leading up to Golden Week to avoid overcrowding and security concerns following the Siam Paragon shooting.
- ❖ Additionally, last week marked the end of the continuous vacation season and the beginning of the school semester in the ASEAN, East Asia, and Oceania regions. Thailand welcomed a total of 497,966 foreign tourists, representing a decrease of 54,453 individuals or 9.86% from the previous week. On average, this translates to 71,138 foreign tourists entering Thailand daily.
- ❖ The top five foreign tourist nationalities last week were:
 - Malaysia with 76,432 tourists, down 20.43% compared to the previous week.
 - China with 75,093 tourists, down 29.47%.
 - India with 34,020 tourists, down 8.22%.
 - South Korea with 30,742 tourists, down 26.77%.
 - Laos with 24,030 tourists, down 1.16%.



- Senators convened yesterday to assess the performance of the National Anti-Corruption Commission (NACC) for the 2022 fiscal year.
 - ❖ Senators raised questions about the transparency of the government's 10,000-Baht handout. They expressed concerns that this policy might lead to substantial financial losses for the country, similar to the issues faced with the rice price pledging scheme.
 - ❖ Senator Chalermchai Fueangkon pointed out that the policy carries the risk of violating the constitution and financial laws due to a lack of clear funding sources.

- ❖ On the other hand, former NACC member Methee Krongkaew said the 10,000-Baht handout policy would likely lead to corruption, akin to the issues seen with the rice pledging scheme, and could result in numerous prosecutions.
- Minister of Finance Julapun Amornvivat said businesses can register for the government digital wallet program as early as November 2023, while citizens can do so in February 2024. He confirmed that the 10,000-Baht handout will be provided in a single installment.
 - ❖ Additionally, Julapun said the Ministry of Finance has no plans to sell the state's stake in state enterprises to fund this project. The initial alternative is to revise and reduce unnecessary budget allocations, which will be handled by the Budget Bureau.
- Sirisoft Plc (SRS) began trading at 21.60 Baht on its first day, marking a 35% increase from its IPO price of 16 Baht. However, there was significant selling pressure during the afternoon trading session, causing the closing price to drop to 12.40 Baht, a decrease of 22.5%.
 - ❖ SRS's trading value exceeded 4.72 billion Baht. Analysts have set the target price for SRS shares at 24-25 Baht, citing the potential for a rebound today.

SRS (N)			12.40
SIRISOFT			-3.60 (-22.50%)
Volume	283,107,600	Value(K)	4,721,073
High	22.40	Ceiling	37.00
Low	11.90	Floor	0.01
Close	12.40		
Average	16.67590		

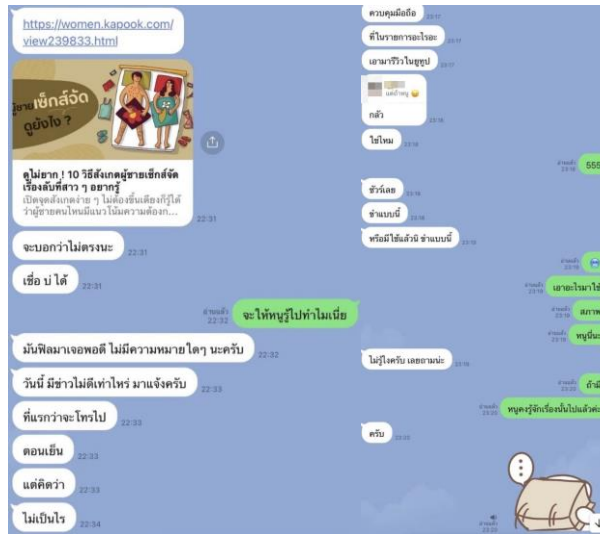
Political News

- Deputy Prime Minister and Commerce Minister Phumtham Wechayachai, who chairs the referendum study committee, emphasized that the rewriting of the Constitution will not affect Section 1 and Section 2, which are related to the monarchy.
 - ❖ He said on November 10, the committee will convene to establish two sub-committees. The first sub-committee will gather opinions from various groups of people, while the second sub-committee will focus on devising the approach for conducting the referendum.

- ❖ Every process is expected to be completed by the end of December, with the first referendum taking place in the first quarter of 2024.
- ❖ Phumtham also denied an allegation made by former Red Shirt co-leader Jatuporn Prompan, stating that the government has no plans to issue a special decree to grant amnesty to former Prime Minister Thaksin Shinawatra.
- News reports have indicated that Chai Watcharong, the government spokesperson, has instructed all deputy spokespersons not to attend Cabinet meetings due to limited space in the meeting room and the large number of participants.
 - ❖ Instead, deputy spokespersons will need to seek information they require from ministers or relevant parties after the Cabinet meeting.
 - ❖ Currently, there are two deputy spokespersons. They are Karom Phonphonklang from the Bhumjai Thai Party and Rudklao Intawong from the Ruam Thai Sang Chart Party.



- ❖ Prime Minister Srettha Thavisin is expected to appoint another deputy spokesperson from the Palang Pracharath Party in the near future.
- An anonymous MP within the Move Forward Party (MFP) is facing allegations of sexual misconduct.
 - ❖ The incident came to light after a user on X alleged on Tuesday that this MP sexually harassed members of the party's volunteer team.
 - ❖ The accused allegedly sent explicit messages to the volunteers, discussing sex and sex toys late at night. The complainant claims to have over 200 pages of chat evidence and has already informed the MFP, but no action has been taken as of now. Meanwhile, the MFP has stated that it is investigating the issue.



Political News Headlines in Thai Media

- Thailand's defamation laws, historically designed to protect individuals' reputations against false statements, are now facing scrutiny for their strict and punitive nature.
 - Link- <https://www.thaienquirer.com/50924/rethinking-thailands-defamation-law/>
- The Israel-Gaza Crisis: A Balanced Response from a Distant Thailand.
 - Link- <https://www.thaienquirer.com/50919/the-israel-gaza-crisis-a-balanced-response-from-a-distant-thailand/>
- The 11 Thai workers who have been taken hostage by Hamas militants should not be harmed, Foreign Ministry spokesperson Kanchana Patarachoke said on Tuesday.
 - Link- <https://www.nationthailand.com/thailand/general/40031780>
- B2.7bn needed to fund apps for students' free tablets.
 - Link- <https://www.bangkokpost.com/thailand/politics/2661386/b2-7bn-needed-to-fund-apps-for-students-free-tablets>
- Army eyes backup plan for security.
 - Link- <https://www.bangkokpost.com/thailand/politics/2660898/army-eyes-backup-plan-for-security>

- PM advances Thai-Brunei relations during official visit.
 - Link- <https://www.bangkokpost.com/thailand/general/2661571/pm-advances-thai-brunei-relations-during-official-visit>
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Economic News Headlines in Thai Media

- Thai workers who have been affected by the Hamas-led attack on two Israeli towns near the Gaza Strip will be compensated by both Israel and Thailand, the Labour Ministry said on Tuesday.
 - Link- <https://www.nationthailand.com/thailand/general/40031781>
- Irrigation officials increased the discharge rate from Chao Phraya Dam in Chai Nat province on Tuesday as floodwaters rose in upstream provinces, while rivers in downstream provinces threatened to overflow.
 - Link- <https://www.nationthailand.com/thailand/general/40031783>
- Despite earlier concerns that Thailand might face a downgrade in its credit rating if there were efforts to stimulate the economy through the 10,000 baht digital wallet scheme, the Union Bank of Switzerland (UBS) has rated the country's long-term debt sustainability as stable.
 - Link- <https://www.nationthailand.com/thailand/economy/40031757>
- Rich 'might not get B10,000 handout'.
 - Link- <https://www.bangkokpost.com/thailand/general/2661449/rich-might-not-get-b10-000-handout>
- PTT enlisted to help subsidise power bills.
 - Link- <https://www.bangkokpost.com/business/general/2661439/ptt-enlisted-to-help-subsidise-power-bills>
- New attempt to tackle massive SRT debt.

- Link- <https://www.bangkokpost.com/business/general/2661361/new-attempt-to-tackle-massive-srt-debt>
 - Cabinet fixes duck parts export rules with China.
 - Link- <https://www.bangkokpost.com/business/general/2661619/cabinet-fixes-duck-parts-export-rules-with-china>
 - SEC mulls compensation fund for fraud victims.
 - Link - <https://www.bangkokpost.com/business/investment/2661624/sec-mulls-compensation-fund-for-fraud-victims>
 - CPN to nurture Nakhon Phanom, Nong Khai.
 - Link - <https://www.bangkokpost.com/business/general/2661759/cpn-to-nurture-nakhon-phanom-nong-khai>
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Issues to be watched out for

- October 13, 2023 - Public Holiday ‘HM King Bhumibol Adulyadej’ Memorial Day.
- October 23, 2023 - Public Holiday – Chulalongkorn Day
- October 31, 2023 - The Ministry of Finance will announce its own GDP data.
- November 6, 2023 - October Consumer Confidence Inflation Data
- November 15-17 - Prime Minister Srettha Thavasin attends APEC summit in San Francisco.
- November 29, 2023 - Monetary Policy Committee holds its meeting
- December 6, 2023 - November Consumer Confidence Inflation Data

- December 31, 2023 - The last day by which Pheu Thai party has promised to bring about the 20 Baht/ride for the RED and Purple line mass transit to be operational.
- January 5, 2023 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/oppdayCalendar>

Key Data

SET Index	1,434.45	+2.73
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on October 10, 2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
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AMARIN	138,387,052	5.5	Purchase
ASEFA	3,400	3.76	Purchase
BGC	10,000	9.26	Purchase
BOFFICE	20,000	5.05	Purchase
CV	8,715,000	0.84	Sale
CV	350,000	0.84	Sale
CGH	1,250,000	0.03	Sale
CGH	7,000,000	0.03	Sale
CGH	5,550,000	0.03	Sale
EP	93,700	2.81	Purchase
FVC	100,000	0.81	Purchase
FTE	10,000	1.61	Purchase
HTC	146,200	15.95	Sale
JR	78,100	5.36	Purchase
JPARK	250,000	3.8	Purchase
JPARK	100,000	4.96	Sale
MALEE	10,000	7.05	Purchase
MODERN	28,400	2.72	Purchase
MODERN	21,600	2.72	Purchase
PEACE	2,000	3.86	Purchase
PEACE	50,000	3.84	Purchase
PEACE	80,000	3.82	Purchase
PRIN	13,800	2.88	Purchase
SPA	300,000	12.2	Purchase
SKR	10,000	11.17	Sale
SINO	500,000	1.39	Purchase
SINO	400,000	1.4	Purchase
SUPER	3,500,000	0.45	Purchase
SYNTEC	322,600	1.6	Purchase
TLI	150,000	11.59	Purchase
TTI	1,000	24.7	Purchase
TSTE	5,000	9.8	Purchase
UTP	55,000	11.7	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 10 October 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Unit: M.Baht					
Local Institutions	4,130.87	10.12	3,352.83	8.21	778.04	-
Proprietary Trading	2,984.17	7.31	3,436.59	8.42	-452.42	-
Foreign Investor	20,723.13	50.75	21,988.88	53.85	-1,265.76	-
Local Individuals	12,994.34	31.82	12,054.21	29.52	940.13	-
Monthly Cumulative between 1 Oct-10 October 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Unit: M.Baht					
Local Institutions	31,677.59	9.62	28,989.01	8.80	2,688.58	-
Proprietary Trading	23,592.61	7.16	25,535.38	7.75	-1,942.77	-
Foreign Investors	167,405.90	50.84	174,563.09	53.01	-7,157.19	-
Local Individuals	106,634.09	32.38	100,222.71	30.43	6,411.38	-
Yearly Cumulative since 1 Jan -10 October 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Unit: M.Baht					
Local Institutions	882,898.22	8.69	829,320.85	8.16	53,577.37	-
Proprietary Trading	776,453.90	7.64	776,672.99	7.64	-219.09	-
Foreign Investors	5,201,841.15	51.18	5,366,168.84	52.80	-164,327.69	-
Local Individuals	3,301,729.92	32.49	3,190,760.50	31.40	110,969.42	-

Total Trading Value 40,851.64 Million Baht

Background Information –

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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