

See latest news from Thai Enquirer on our Social Media pages

X (Twitter) - <https://twitter.com/ThaiEnquirer>

Facebook - <https://facebook.com/ThaiEnquirer>

Instagram - <https://www.instagram.com/thaienquirer/>

• October 12, 2023

Thai Enquirer News Summary

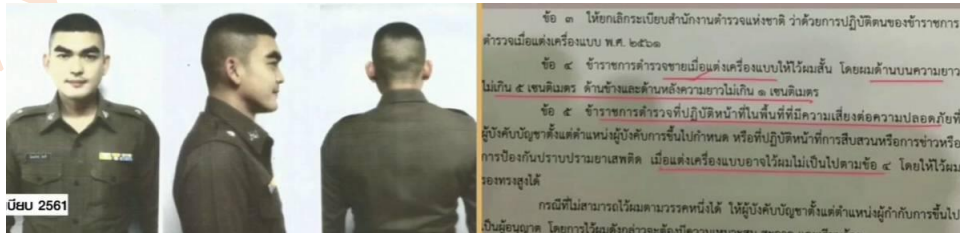
General News

- In the ongoing conflict with Hamas in Israel, three more Thai workers lost their lives, bringing the total Thai death toll to 20, according to the Ministry of Foreign Affairs.
 - ❖ The number of injured Thais rose by four, reaching a total of 13. Additionally, three more Thai workers have been taken hostage by Hamas, making a total of 14 hostages. The Ministry of Foreign Affairs emphasized that efforts are being made to coordinate with employers and labor representatives to help affected Thai workers.
 - ❖ As of October 10, 5,019 workers expressed their desire to return to Thailand, while 61 opted to stay. The first group of 15 Thai workers will arrive at Suvarnabhumi Airport at 10:35 a.m. today.

- ❖ Prime Minister Srettha Thavisin, has urgently instructed the Ministry of Foreign Affairs and the Ministry of Transport to expedite negotiations with Thai Airways, AirAsia, and other commercial airlines to deploy the largest possible number of aircraft to evacuate over five thousand Thai nationals seeking to return to Thailand.



- National police chief Pol Gen Torsak Sukvimol has revised police regulations to permit male officers to grow their hair up to 5 centimeters in length.
 - ❖ This adjustment supersedes a 2018 rule that mandated every police officer must have short haircuts, with sides and back shaved.
 - ❖ From now on, officers in investigative, intelligence, and narcotics roles, or stationed in high-risk areas, can have a high-fade cut with approval from superiors ranked superintendent and above.
 - ❖ Female officers with long hair must secure it with a black pin. The change aims to ease hairstyle regulations and save officers time and money on frequent haircuts.



- Tickets for the 40th-anniversary concert on November 11, "Songs for Life," by the rock band Carabao, were sold out just a day after lead vocalist Yuenyong "Add Carabao" Opakul announced the band's disbandment next year.

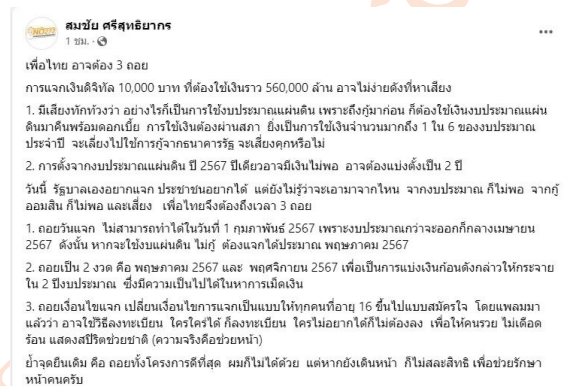
- ❖ He explained that the band is disbanding because its members are now aging, and some have developed chronic illnesses. However, he will continue composing songs with the new generation of musicians.
- ❖ Carabao was formed in 1980 by Yuenyong (Aed) and Kirati Promsaka Na Sakon Nakhon (Keo or Khiao), who met while studying at the Mapúa Institute of Technology in the Philippines. The word "carabao" means "buffalo" in Tagalog and is considered a symbol of resilience, hard work, and patience.
- ❖ Carabao has released over 29 albums and sold more than 25 million copies worldwide. They are one of the most successful bands in Thai history and are considered national icons.



Economic News

- The National Anti-Corruption Commission (NACC) established a committee during a meeting yesterday to examine the government's 10,000-Baht handout.
 - ❖ The committee will comprise experts in finance, economics, and banking from the Bank of Thailand (BoT), according to the NACC. Their task will be to assess potential corruption risks and the long-term economic impact of the handout policy.
 - ❖ Niwatchai Kasemmongkol, the secretary-general of the NACC, stated that if concerns arise, they will be forwarded to the Cabinet. He warned the Cabinet to heed the committee's concerns to prevent possible issues similar to those faced with a large-scale project like the rice price pledging scheme.
- Deputy Minister of Finance Julapan Amornvivat will convene the first meeting of the committee overseeing the 10,000-Baht handout policy today to discuss the initiative's funding source and spending locations.

- ❖ The committee will reconvene on October 19 to gather additional details for presentation to the main committee, chaired by Prime Minister Srettha Thavisin, on October 24.
- ❖ In opposition to the initiative, former Election Committee member Somchai Srisutthiyakorn urged the government to consider his advice regarding the policy:
 - Delay the policy implementation until February 1, 2024, due to budget constraints.
 - Divide the digital cash distribution into two phases, in May 2024 and November 2024, to spread it over two fiscal years.
 - Adjust the distribution conditions, allowing those who do not wish to receive it to opt out.



- The International Monetary Fund (IMF) has revised down its economic growth projections for Thailand for this year and 2024.
 - ❖ The growth rate for this year has been adjusted from 3.4% to 2.7%, and from 3.6% to 3.2% for 2024, reflecting global economic uncertainties, including China's economic slowdown and conflicts between Israel and Hamas.
 - ❖ The IMF report also highlighted the impact of rising global oil prices resulting from the Israel-Hamas conflict. The report mentioned that Thailand's inflation rate remains relatively low compared to other countries in the ASEAN region, partly due to government assistance programs and decreasing food prices in several countries, including Laos, the Philippines, Singapore, Indonesia, Vietnam, and Malaysia.
 - ❖ Pierre-Olivier Gourinchas, the director of research at the IMF, pointed out that the Israel-Hamas conflict has caused an immediate 4% increase in oil prices and

could potentially result in a 10% surge. This impact could affect the global economy by around 0.15% and lead to a 0.4% increase in inflation worldwide.



- Piti Disyatat, secretary of the central bank's Monetary Policy Committee (MPC), expressed concern over the Israel-Hamas conflict, as it may lead to a surge in oil prices. This, along with the depreciating Thai Baht, could result in higher energy import costs for Thailand, potentially placing an additional burden on the Oil Fuel Fund.
 - ❖ As a precaution, Piti suggested that the government should prepare measures in case oil prices do increase. However, given the current circumstances, oil prices are still within a manageable range, hovering at around \$90 per barrel.
 - ❖ Regarding the GDP forecast for the year 2024, Piti expected it to expand by more than 4%, boosted by the government's digital wallet policy. However, he believed that the Thai economy would continue to expand even in the absence of this stimulus measure.
- The Stock Exchange of Thailand (SET) index showed positive movement yesterday, closing at 1,455.99 points, an increase of 21.54 points, or 1.50%. The trading value was 53.30 billion baht.
 - ❖ The positive movement was primarily driven by foreign investors, who bought a net value of 2.91 billion baht, while institutional investors purchased a net value of 1.37 billion baht. This surge in buying activity followed the majority opinion of Federal Reserve officials, who believed that interest rate policy adjustments should come to an end.
 - ❖ Consequently, the Thai baht strengthened against the US dollar, leading to a return of funds flowing back into the Thai stock market, according to analysts.
 - ❖ Asia Plus Securities has noted that the Thai stock market has experienced significant fluctuations in the past few months. However, the current pressure is

gradually diminishing. The brokerage's research team selected 15 stocks from the SET50 index that showed growth trends in Q3/2023, both on a quarterly and yearly basis. These stocks include TOP, GPSC, OR, WHA, OSP, SAWAD, BH, ADVANC, DELTA, CBG, BEM, COM7, TIDLOR, and BDMS.

- Danucha Pichayanan resigned from his position as a director at PTT Plc on October 9, 2023. Additionally, Krisada Chinavicharana also resigned from his directorial position at PTT on August 31, 2023.
 - ❖ News reports have indicated that the boards of directors at PTT and the Electricity Generating Authority of Thailand (EGAT) recently discussed their resignations to make way for a new set of board directors. These new directors will be appointed by the government to facilitate government policies.



Political News

- The emergency decree imposed in the Deep South will be extended for another three months. However, it will be lifted in six districts and reinstated in one, according to the decree administration panel that ordered the extension.
 - ❖ The extension was announced by Deputy Prime Minister Somsak Thepsutin, who chaired the panel meeting. Before the order can take effect, it will be presented to the cabinet meeting for approval on October 16.
 - ❖ Somsak said the panel decided to renew the decree for another three months from October 20, when the law expires, after reviewing the security situation in the Deep South.

- In light of the recent sexual misconduct allegations involving an MP from the Move Forward Party (MFP), First Deputy House Speaker Padipat Suntiphada explained that Parliament cannot investigate the matter at this time due to a lack of an ethics committee, which requires the presence of an opposition leader.
 - ❖ Meanwhile, the accused MP, Wutthipong Thonglao of the MFP, addressed the allegations. He stated that a group of individuals in Prachinburi province, where he serves as an MP, is attempting to discredit him. He believes this is in response to his efforts to address a pollution issue in the province.



Political News Headlines in Thai Media

- The Royal Thai Air Force (RTAF) Airbus A340 aircraft is ready to bring 140 Thais in Israel back to Thailand, Defence Minister Sutin Klungsang said on Wednesday.
 - Link- <https://www.nationthailand.com/thailand/general/40031819>
- MFP grapples with sexual harassment claim against MP.
 - Link- <https://www.bangkokpost.com/thailand/general/2662233/mfp-grapples-with-sexual-harassment-claim-against-mp>
- Illegal gun maker with warning system escapes arrest.
 - Link- <https://www.bangkokpost.com/thailand/general/2662184/illegal-gun-maker-with-warning-system-escapes-arrest>
- “A lot of those who took part in the October-14 Uprising are still politically active. The uprising was followed by another uprising in May, 1992 which was known as a “revolt of the mobile phone mob”.

- Link- <https://www.thaipbsworld.com/fight-for-change-is-fight-against-corruption/>
 - “The enduring legacy of October-14 Uprising is the empowerment of young people as seen in their political participation these days.
 - Link- <https://www.thaipbsworld.com/political-awakening-and-the-new-wave/>
 - 10K handout supporters target critics.
 - Link- <https://www.bangkokpost.com/thailand/general/2662504/10k-handout-supporters-target-critics>
-

Economic News Headlines in Thai Media

- In the lead-up to the 2023 general election, the Pheu Thai Party had campaigned on the slogan kid yai, tum pen, pheu Thai took khon. The official translation of this slogan was think big, act smart, for all Thais.
- Link- <https://www.thaienquirer.com/50930/prime-minister-srettha-should-listen-to-the-experts-on-cash-handout/>
- On high alert for new warning system.
- Link- <https://www.bangkokpost.com/business/general/2662664/on-high-alert-for-new-warning-system>
- Blue Flag role seen in digital wallet rollout.
- Link- <https://www.bangkokpost.com/business/general/2662424/blue-flag-role-seen-in-digital-wallet-rollout>
- Investors get go ahead for B41bn projects.
- Link- <https://www.bangkokpost.com/business/general/2662419/investors-get-go-ahead-for-b41bn-projects>
- The government has said that it will try to find new jobs for the Thai workers who are returning home to flee war in Israel.

- Link- <https://www.nationthailand.com/thailand/general/40031821>
- Israeli employers can 'sell' their Thai workers – official.
 - Link- <https://www.bangkokpost.com/thailand/general/2662116/israeli-employers-can-sell-their-thai-workers-official>
- Economic recovery intact, financial conditions tight - central bank.
 - Link- <https://www.bangkokpost.com/business/general/2662051/thai-economic-recovery-intact-financial-conditions-tight-bank-of-thailand>
- Businesses 'need clarity over hemp, weed'.
 - Link- <https://www.bangkokpost.com/business/general/2662223/businesses-need-clarity-over-hemp-weed>
- Proton-Geely JV eyes EV factory in Thailand – Srettha.
 - Link- <https://www.bangkokpost.com/business/motoring/2662176/prime-minister-srettha-thavisin-says-proton-geely-jv-eyes-electric-vehicle-factory-in-thailand>
- YouTube Thailand hosted its annual event "YouTube Works for Thailand 2023" on October 10 to celebrate the vibrant YouTube ecosystem and reinforce its dedication to enhancing the efficiency and effectiveness of YouTube as an advertising platform.
 - Link- <https://www.nationthailand.com/thailand/general/40031793>
- The Office of Board of Investment is pondering enacting new privileges to encourage investors to buy carbon credit so that Thai industries can achieve carbon neutrality and net zero.
 - Link- <https://www.nationthailand.com/thailand/economy/40031818>
- The Tourism Authority of Thailand (TAT) is partnering up with the country's largest mobile network provider, Advance Info Service (AIS), to distribute one million SIM cards among tourists over the next six months.
 - Link- <https://www.nationthailand.com/business/corporate/40031823>

- Veg fest to generate B9bn: TAT.
 - Link- <https://www.bangkokpost.com/thailand/general/2662494/veg-fest-to-generate-b9bn-tat>
-

Issues to be watched out for

- October 13, 2023 - Public Holiday ‘HM King Bhumibol Adulyadej’ Memorial Day.
- October 23, 2023 - Public Holiday – Chulalongkorn Day
- October 31, 2023 - The Ministry of Finance will announce its own GDP data.
- November 6, 2023 - October Consumer Confidence Inflation Data
- November 15-17 - Prime Minister Srettha Thavasin attends APEC summit in San Francisco.
- November 29, 2023 - Monetary Policy Committee holds its meeting
- December 6, 2023 - November Consumer Confidence Inflation Data
- December 31, 2023 - The last day by which Pheu Thai party has promised to bring about the 20 Baht/ride for the RED and Purple line mass transit to be operational.
- January 5, 2023 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/opppdayCalendar>

Key Data

SET Index

1,455.99

+21.54

Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on October 11, 2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
BE8	10,100	35.04	Sale
BE8	7,400	35	Sale
CPT	20,800	0.63	Sale
CPT	36,400	0.62	Sale
CPT	55,200	0.61	Sale
CPT	52,000	0.61	Sale
CPT	14,000	0.61	Sale
EP	47,400	2.82	Purchase
EKH	15,000	1.75	Purchase
EKH	13,600	7.75	Purchase
EKH	16,400	7.8	Purchase
GPI	1,301,524	-	Transfer

IRCP	106,000	0.73	Purchase
JR	89,000	5.35	Purchase
MJD	100,000	1.29	Purchase
MJD	400	1.28	Purchase
MJD	200	1.28	Purchase
MJD	60,000	1.29	Purchase
PLE	926,700	0.44	Purchase
RT	5,000	0.78	Purchase
RS	2,000,000	14.4	Sale
RS	2,000,000	14.4	Purchase
SKN	10,000	4.3	Purchase
SPA	80,000	12.25	Purchase
SPA	350,000	12.24	Purchase
SICT	51,400	7.04	Purchase
SRS	100	20	Purchase
SRS	1,000	18.7	Purchase
SRS	1,000	17.3	Purchase
SRS	100	16	Purchase
SRS	1,300	13	Purchase
SRS	500	13	Purchase
STI	18,800	3.68	Purchase
SPALI	900,000	19.34	Purchase
SPALI	350,000	19.65	Purchase
SPALI	900,000	19.34	Purchase
SPALI	350,000	19.65	Purchase
SUPER	1,000,000	0.46	Purchase
TSTE	8,100	9.75	Purchase
VL	1,000,000	0.82	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 11 October 2023

Unit: M.Baht

Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	6,067.68	11.38	4,690.95	8.80	1,376.74	-
Proprietary Trading	3,759.22	7.05	3,746.97	7.03	12.25	-
Foreign Investor	30,188.67	56.63	27,272.22	51.16	2,916.46	-
Local Individuals	13,289.19	24.93	17,594.63	33.01	-4,305.44	-
Monthly Cumulative between 1 Oct-11 October 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	37,745.27	9.87	33,679.95	8.80	4,065.32	-
Proprietary Trading	27,351.83	7.15	29,282.35	7.65	-1,930.52	-
Foreign Investors	197,594.57	51.64	201,835.31	52.75	-4,240.74	-
Local Individuals	119,923.29	31.34	117,817.35	30.79	2,105.94	-
Yearly Cumulative since 1 Jan -11 October 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	888,965.90	8.70	834,011.80	8.16	54,954.11	-
Proprietary Trading	780,213.12	7.64	780,419.96	7.64	-206.84	-
Foreign Investors	5,232,029.82	51.21	5,393,441.06	52.79	-161,411.24	-
Local Individuals	3,315,019.11	32.45	3,208,355.13	31.40	106,663.97	-

Total Trading Value 53,321.26 Million Baht

Background Information –

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

Information provided here is copyright of ThaiNews Corp and no part maybe reproduced in any form without the prior written permission. The opinions expressed are only those of the writer's and is analysed based on the situation.

www.thaienquirer.com