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• **October 17, 2023**

Thai Enquirer News Summary

General News

- Prime Minister Srettha Thavisin said he will ask Saudi Arabia's Crown Prince, during a meeting between leaders of ASEAN and the Gulf Cooperation Council this week, to help facilitate the return of Thai workers stranded in Israel by allowing Royal Thai Air Force aircraft to fly across Saudi airspace.
- ❖ He was speaking at Suvarnabhumi Airport prior to his departure for China to attend the 3rd Belt and Road Forum for International Cooperation in Beijing, which started on Monday and lasts until Thursday. After the trip to China, Srettha is expected to attend the 1st ASEAN-GCC Summit in the Saudi capital Riyadh on Friday.
- ❖ He admitted there had been no positive signs regarding Thai hostages held in Gaza being released by Palestinian Hamas militants despite reports of progress in

talks. He also said another Thai worker had been killed in Israel, and one more had been added to the hostage count, bringing the Thai death toll to 29 and the number of those taken hostage to 18.

- ❖ The prime minister said he had been informed that six Thai workers who were supposed to return to Thailand on the latest flight did not show up for the trip. Thai authorities attempted to contact them but were unable to reach them. It was believed that they were in conflict areas and unable to travel.
- ❖ Regarding reports that some Israeli employers were still compelling their employees to go to the field for work despite the ongoing bombardments, Srettha stated that such situations were unacceptable. He reported that he had spoken to the Israeli ambassador in Bangkok and instructed her to ensure that nobody is sent to work in the fields, as this is a matter of life and death. He emphasized that the government was closely monitoring and addressing this issue.



Economic News

- Prime Minister Srettha revealed that the Ministry of Energy proposed two options for reducing petrol prices during the Cabinet meeting, neither of which he favored. As a result, a third option will be presented and is expected to be discussed in the next cabinet meeting.
 - ❖ The two proposed measures are as follows:
 - Reducing petrol prices specifically for freelance motorcycle taxi drivers.
 - Launching a reduction for low-income individuals and businesses.
 - ❖ Similar to Srettha, Energy Minister Pirapan Salirathaviphak expressed disagreement with both options. He believes that the reduction should apply to all citizens rather than specific groups and suggested that relevant authorities consider a third option for an overall reduction.

3 แนวทางลดราคา 'น้ำมันเบนซิน'

1. ช่วยเหลือผู้ขับขี้อเตอร์ไซค์รับจ้าง
(รัฐต้องชดเชย เดือนละ 95 ล้านบาท)



2. ช่วยเหลือผู้ขับขี้อเตอร์ไซค์รับจ้าง
และ ผู้มีรายได้น้อย
(รัฐต้องชดเชย เดือนละ 4,000 ล้านบาท)



3. ลดราคาทั้งระบบ
และทำให้เสร็จภายใน 2 สัปดาห์



- ❖ Domestic petrol and gasohol prices will be reduced by 0.30 Baht per liter today, as announced by the oil retailers PTT and Bangchak.

| | | | |
|-------------------------------|-------|-------|---|
| เบนซิน | 45.64 | -0.30 | ▼ |
| ซูเปอร์พาวเวอร์ แก๊สโซฮอล์ 95 | 44.04 | -0.30 | ▼ |
| แก๊สโซฮอล์ 95 | 37.85 | -0.30 | ▼ |
| แก๊สโซฮอล์ 91 | 37.58 | -0.30 | ▼ |
| E 20 | 35.54 | -0.30 | ▼ |
| E 85 | 35.69 | -0.30 | ▼ |
| ดีเซลพรีเมียม | 40.84 | | |
| ดีเซล B7 | 29.94 | | |
| ดีเซล | 29.94 | | |

หน่วย : บาท/ลิตร

- Prime Minister Srettha Thavisin opted for a Tesla Model Y electric car during his visit to the Royal Thai Police headquarters before an early Cabinet meeting on Monday. He explained that the electric vehicle, which belongs to his family, is well-suited for Bangkok's traffic, provides smooth acceleration, and contributes to reducing PM 2.5 pollution.
 - ❖ Srettha further revealed plans to negotiate with Tesla in November, highlighting his personal use of their electric car. He emphasized that Thailand offers favorable conditions for all electric car companies and believes that the country provides superior advantages compared to neighboring countries.
 - ❖ Meanwhile, Anutin Charnvirakul, Deputy Prime Minister, arrived at the Cabinet meeting in a classic Citroen DS 21 from the year 1972.



- Minister of Transport Suriya Juangroongruangkit went to ride the Red train line in Bangkok yesterday after the Transport Ministry introduced a 20-Baht flat fare for the city's Red and Purple train lines on the first day.
 - ❖ The Red Line runs from Bang Sue to Rangsit and Bang Sue to Taling Chan, while the Purple Line covers Bang Yai to Tao Poon. The fares now range from 12 to 20 Baht along these routes.
 - ❖ Initially, Suriya stated that passengers switching between the Red and Purple lines still need to pay 20 Baht for each line. This is because they have to wait for the software integration system between the two trains, which is expected to be completed by November 1. Once this is done, the number of passengers using both lines is projected to increase by 20%.



- The Thai cabinet has decided to extend the visa-free stay in Thailand for Russian tourists from 30 to 90 days to boost tourism.
 - ❖ Prime Minister Srettha Thavisin explained that the winter in Russia typically begins in December and lasts until March, and Russian people seek to travel abroad to escape the extreme cold. A one-month stay abroad, such as in Thailand, may not be sufficient. Hence, the cabinet has decided to extend the visa-free period of stay.

- ❖ Previously, Thailand granted visa exemptions to tourists from China and Kazakhstan, starting from September 25th and ending on February 29th.
- The Stock Exchange of Thailand (SET) index experienced its most significant decline in 2 years and 10 months yesterday, closing at 1,427 points, down 23.64 points or 1.63%. The trading value was 56.23 billion Baht.
 - ❖ Foreign investors net sold 2.9 billion Baht, possibly due to concerns about the conflict between Israel and Hamas, which has the potential to escalate and impact global oil supply, as well as concerns about the global economic slowdown.
 - ❖ Kornphat Worachet, Director of Research and Investment Services at Krungsri Patanasin Securities, stated that the selling of Thai stocks yesterday was overly pronounced. He pointed out that Thailand is not likely to be significantly affected by the situation in Israel. Therefore, the current price drop presents a good opportunity to invest in Thai stocks.
 - ❖ Looking at SET's P/E (Price-to-Earnings) ratio for the next 12 days, it is currently at only 14, notably lower than the 10-year average P/E ratio of 17.30. Thus, the likelihood of the index dropping even further is not very high.

| Impact Loss | Trade | Change | %Chg | Impact |
|-------------|--------|--------|-------|--------|
| DELTA | 82.25↓ | -2.25 | -2.66 | -2.29 |
| AOT | 66.75↓ | -1.75 | -2.55 | -2.04 |
| CPALL | 57.25↓ | -2.25 | -3.78 | -1.64 |
| GULF | 43.25↑ | -0.75 | -1.70 | -0.72 |
| PTT | 33.25 | -0.25 | -0.75 | -0.58 |
| AWC | 3.46↓ | -0.22 | -5.98 | -0.57 |
| TRUE | 6.90↑ | -0.20 | -2.82 | -0.56 |
| EA | 46.25 | -1.75 | -3.65 | -0.54 |
| JMT | 34.00 | -4.00 | -10.5 | -0.48 |
| MINT | 29.50↑ | -1.00 | -3.28 | -0.46 |

Political News

- Acting leader of the Democrat Party, Jurin Laksanawisit, cautioned PM Srettha against mobilizing the public against those who disagreed with the government's digital wallet policy.
 - ❖ He suggested that Srettha should also address the negative aspects of the policy, such as the fact that the budget belongs to the people and that they will have to share the financial burden in the future.

- ❖ Jurin emphasized that having differing opinions is a right and stated that "rallying the public against those with differing views and using the people as human shields is not the behavior of a mature person."



- The Economic Development Commission of the House of Representatives recently passed a resolution to summon representatives from the Ministry of Finance and the Bank of Thailand (BoT) to share their opinions on the 10,000-Baht handout policy on October 19.
 - ❖ Previously, the National Anti-Corruption Commission (NACC), the Office of the Ombudsman, and former BoT governors raised objections to the policy.
 - ❖ PM Srettha emphasized that he is willing to listen to all critics and opinions.
- Speaking through his brother Phongsin Senphong, incarcerated former MP for the Democrat Party, Thepthai Senpong, revealed that he had requested a royal pardon for his sentence since September 7, 2023, and there has been no response until now.
 - ❖ Thepthai expressed his plight, highlighting the stark contrast to the case of former Thaksin Shinawatra, whose pardon request was swiftly granted a few days after he filed it on August 31.
 - ❖ Thepthai alleged that there appears to be a double standard in how the Department of Corrections is handling his pardon compared to Thaksin's.

← พงศสินธุ์ เสนพงศ์ 5 ชม. · 🌐 ...

ความไม่เท่าเทียม
ระหว่าง น.ช.ทักษิณ กับ น.ช.เทพไท

เมื่อวันก่อนผมได้ไปเยี่ยมคุณเทพไท ที่เรือนจำกลาง นครศรีธรรมราช หลังจากได้ไปเยี่ยมเมื่อครั้งก่อน ที่คุณเทพไทได้เล่าถึง การยื่นถวายฎีกาขอพระราชทานอภัยโทษส่วนบุคคล ซึ่งได้ทำหนังสือยื่นไป ตั้งแต่วันที่ 7 กันยายน 2566 จนถึงบัดนี้ นับเป็นระยะเวลา 1 เดือนกว่าแล้ว แต่ยังไม่ได้ทราบถึงความคืบหน้า ที่กรมราชทัณฑ์ได้ดำเนินการ และไม่มีคำตอบ หรือคำชี้แจงจากกรมราชทัณฑ์แต่ประการใด

ซึ่งผิดกับกรณีของ น.ช.ทักษิณ ชินวัตร ที่เดินทางกลับประเทศไทย เมื่อวันที่ 22 สิงหาคม 2566 และได้ยื่นถวายฎีกาขอพระราชทานอภัยโทษ เมื่อวันที่ 31 สิงหาคม 2566 กรมราชทัณฑ์ได้ใช้เวลาดำเนินการเพียง 2 วันเท่านั้น ซึ่งแตกต่างกับกรณีของคุณเทพไท ที่ใช้เวลานานจะครบ 45 วันแล้ว ซึ่งทำให้คุณเทพไท มีความสงสัยในการปฏิบัติของกรมราชทัณฑ์ ว่าทำไมกระบวนการจึงต่างกับลับลับกับกรณีของ น.ช.ทักษิณ ซึ่งเป็นการตั้งคำถามถึงความเท่าเทียมในการปฏิบัติหน้าที่ว่า เป็นการเลือกปฏิบัติ หรือปฏิบัติแบบสองมาตรฐานหรือไม่

ตอนนี้คุณเทพไทมีข้อสงสัย ต้องการเพียงอยากทราบถึงความคืบหน้า ของกระบวนการในการปฏิบัติหน้าที่ของกรมราชทัณฑ์เท่านั้น ว่าได้นำหนังสือขอพระราชทานอภัยโทษ ไปเก็บเฉียบ หรือเซ็นหรือไม่

จึงอยากขอทราบถึงความชัดเจน และความคืบหน้าในการแต่งตั้งกล่าวจากกรมราชทัณฑ์ด้วย

- The Cabinet has resolved to appoint four new advisors to the Prime Minister, including:
 - Chaikasem Nitisiri from the Pheu Thai Party
 - Nipat Thonglek, former Permanent Secretary of the Ministry of Defence
 - Pichai Nariphaphan, former Energy Minister
 - Songkram Kitlertphairoj



- ❖ Furthermore, a resolution was passed to appoint Kanika Ounjit as the third Deputy Government Spokesperson from the quota of the Palang Pracharath Party.



Political News Headlines in Thai Media

- In a world that often feels unsteady, buffeted by the winds of geopolitical strife, nations like Thailand are tempted to cling to a stance of neutrality like a lifeline. Yet when neutrality becomes indifference to the lives of its own citizens, one must question the merit of such a stance. How many lives must be lost, how many innocent Thais must perish before Thailand's foreign policy manifests the vigor that its people deserve?
 - Link- <https://www.thaienquirer.com/50936/what-is-a-thai-life-worth-to-the-government/>
- Thailand has pledged support for the National Ceasefire Agreement (NCA) in Myanmar, during the commemoration of its 8th anniversary in Naypyidaw on Monday, according to the website of Myanmar's Ministry of Information.
 - Link- <https://www.thaipbsworld.com/thailand-pledges-support-of-national-ceasefire-agreement-in-myanmar/>
- Talks between Thailand's allies in the Middle East and Hamas over the release of Thai hostages are still under way, but there are no positive signs yet of whether or when they will be released, said Prime Minister Srettha Thavisin.
 - Link- <https://www.thaipbsworld.com/pm-says-no-positive-signs-yet-of-release-of-thai-hostages-held-by-hamas/>
- Prachachat looking to expunge erroneous criminal records.
 - Link- <https://www.bangkokpost.com/thailand/general/2665221/prachachat-looking-to-expunge-erroneous-criminal-records>

Economic News Headlines in Thai Media

- Thailand, India, Indonesia risk biggest fallout from geopolitical shocks
 - Link- <https://www.bangkokpost.com/business/general/2665211/thailand-india-indonesia-risk-biggest-fallout-from-geopolitical-shocks>
- Srettha to hold sub talks on China trip.
 - Link- <https://www.bangkokpost.com/thailand/general/2665356/srettha-to-hold-sub-talks-on-china-trip>
- Visa-free entry for Russian tourists has been extended from 30 days to 90 days, starting November 1 and lasting until April 30, the prime minister announced after Monday's Cabinet meeting.
 - Link- <https://www.nationthailand.com/thailand/general/40031950>
- The Cabinet on Monday approved a 20-baht flat fare for the MRT Purple and Red electric train lines in Bangkok, effective immediately.
 - Link- <https://www.nationthailand.com/thailand/general/40031947>
- Thai workers affected by Israel-Hamas conflict will receive assistance, allowing them to earn a living and take care of their families, Labour Ministry permanent secretary Phairoj Chotikasatien said on Monday.
 - Link- <https://www.nationthailand.com/thailand/general/40031935>
- Thailand's railway police clocked in for their last day of work on Monday, after 129 years combating petty crime, smuggling and even drug trafficking on trains.
 - Link- <https://www.nationthailand.com/thailand/general/40031945>
- A new "super app" that will serve as a digital wallet for the 10,000-baht handout should be ready by February, Deputy Finance Minister Julapun Amornvivat said.
 - Link- <https://www.nationthailand.com/thailand/general/40031942>

- Energy Absolute Plc (EA) has won a reprieve after its wind-farm subsidiary failed to win a contract to supply power to the Electricity Generating Authority of Thailand (Egat).
 - Link- <https://www.nationthailand.com/thailand/general/40031941>
 - Introducing a state pension of 3,000 baht per month for all Thais aged 60 or over would boost GDP growth by 4.17% and inject 700 billion baht into the economy over five years, according to research presented at a recent seminar.
 - Link- <https://www.nationthailand.com/thailand/general/40031940>
 - Shopping malls are seeing a resurgence this year, with foot traffic returning to 80% of pre-pandemic levels, according to Nattha Kahapana, managing director of Knight Frank Thailand.
 - Link- <https://www.nationthailand.com/business/property/40031938>
-

Issues to be watched out for

- October 13, 2023 - Public Holiday ‘HM King Bhumibol Adulyadej’ Memorial Day.
- October 23, 2023 - Public Holiday – Chulalongkorn Day
- October 31, 2023 - The Ministry of Finance will announce its own GDP data.
- November 6, 2023 - October Consumer Confidence Inflation Data
- November 15-17 - Prime Minister Srettha Thavasin attends APEC summit in San Francisco.
- November 29, 2023 - Monetary Policy Committee holds its meeting
- December 6, 2023 - November Consumer Confidence Inflation Data

- December 31, 2023 - The last day by which Pheu Thai party has promised to bring about the 20 Baht/ride for the RED and Purple line mass transit to be operational.
- January 5, 2023 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/oppdayCalendar>

Key Data

| | | |
|------------------|-----------------|---------------|
| SET Index | 1,427.11 | -23.64 |
|------------------|-----------------|---------------|

Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on October 16, 2023

Buying, Selling or Transfer of shares by Owners/Management

| Stock Code | Volume | Value | Action |
|-------------------|---------------|--------------|---------------|
|-------------------|---------------|--------------|---------------|

| | | | |
|--------|-------------|-------|----------|
| AMARIN | 138,387,052 | 5.5 | Sale |
| EP | 2,000 | 2.84 | Purchase |
| GUNKUL | 3,000,000 | 2.98 | Purchase |
| PCC | 100,000 | 3.07 | Purchase |
| SKR | 35,000 | 11.1 | Purchase |
| SRS | 1,100,000 | 13.78 | Purchase |
| SKY | 10,000 | 36 | Sale |
| SKY | 10,000 | 38 | Sale |
| TSTE | 5,000 | 9.8 | Purchase |
| VRANDA | 50,000 | 6.05 | Purchase |
| WHAIR | 50,000 | 6.15 | Sale |
| WHAIR | 50,000 | 6.15 | Sale |

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

| Daily as of 16 October 2023 | | | | | | |
|--|-----------|-------|-----------|-------|-----------|---|
| Investor Type | Buy | | Sell | | Net | |
| | Value | % | Value | % | Value | % |
| Local Institutions | 3,315.44 | 5.90 | 2,653.43 | 4.72 | 662.01 | - |
| Proprietary Trading | 4,478.29 | 7.96 | 5,467.04 | 9.72 | -988.74 | - |
| Foreign Investor | 30,412.97 | 54.09 | 33,313.14 | 59.24 | -2,900.17 | - |
| Local Individuals | 18,024.97 | 32.05 | 14,798.07 | 26.32 | 3,226.91 | - |
| Monthly Cumulative between 1 Oct-16 October 2023 | | | | | | |
| Investor Type | Buy | | Sell | | Net | |
| | Value | % | Value | % | Value | % |

| Local Institutions | 45,014.06 | 9.46 | 38,391.95 | 8.07 | 6,622.10 | - |
|---|--------------|-------|--------------|-------|-------------|--------------|
| Proprietary Trading | 34,742.06 | 7.30 | 37,462.33 | 7.87 | -2,720.26 | - |
| Foreign Investors | 246,397.93 | 51.79 | 255,298.59 | 53.66 | -8,900.66 | - |
| Local Individuals | 149,587.60 | 31.44 | 144,588.78 | 30.39 | 4,998.82 | - |
| Yearly Cumulative since 1 Jan -16 October 2023 | | | | | | |
| | | | | | | Unit: M.Baht |
| Investor Type | Buy | | Sell | | Net | |
| | Value | % | Value | % | Value | % |
| Local Institutions | 896,234.69 | 8.69 | 838,723.80 | 8.14 | 57,510.89 | - |
| Proprietary Trading | 5,280,833.18 | 51.22 | 5,446,904.34 | 52.83 | -166,071.16 | - |
| Foreign Investors | 5,280,833.18 | 51.22 | 5,446,904.34 | 52.83 | -166,071.16 | - |
| Local Individuals | 3,344,683.42 | 32.44 | 3,235,126.56 | 31.38 | 109,556.86 | - |

Total Trading Value 56,239.68 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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