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• November 2, 2023

Thai Enquirer News Summary

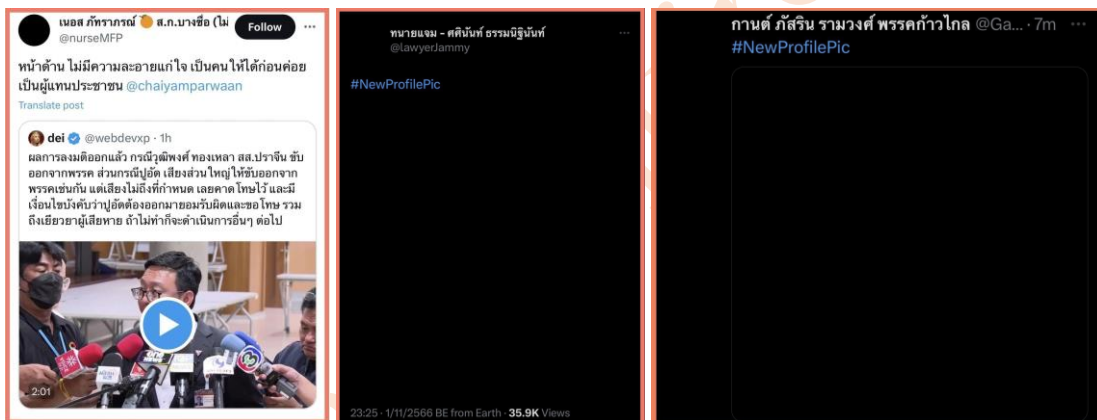
Political News

- The main opposition Move Forward Party decided to expel its Prachin Buri MP, Wuttiiphong Thonglour, from the party over sexual allegations.
 - ❖ Another MP from Bangkok - Chaiyampawan Manpianjit, who faced similar allegations, survived the probe as the party's vote of 106 out of 128 to expel him from the party fell just short of the necessary $\frac{3}{4}$ majority needed (116 out of 128).
 - ❖ MFP, however, determined that Chaiyampawan should still come forward to admit his fault and apologize to the public. If he fails to do so, the party is willing to hold another meeting to weigh his expulsion.



- Phattharaphon Kengrungruengchai, a member of the Bangkok Metropolitan Council from the Move Forward Party, criticized the party's decision, stating, "Shameless, unashamed. Be a person first, then a representative of the people," on X and tagged Chaiyampawan.

- ❖ Additionally, several female MPs from the Move Forward Party changed their online profile pictures to black color.



- Piyabutr Saengkanokkul, the Secretary-General of the Progressive Movement, criticized the party's decision to not expel Chaiyampawan, calling it disappointing.

- ❖ He pointed out that the constitutional requirement, which mandates a $\frac{3}{4}$ majority vote from both MPs and party executives to expel an MP, was problematic. He further stated that MPs who are found guilty should demonstrate responsibility by resigning and caring less about their political position.

- ❖ Says that the new paradigm of the politics should not make anyone reach the stage of voting by the party to drive the changes.

- ❖ Says that Move Forward would be damaged and it would also make Move Forward lose good people to join the party as their family would not want them to join such parties.

Piyabutr Saengkanokkul @Piyabutr_FWP

การใช้อำนาจที่ได้จากตำแหน่งของตนไปจู่โจมลงบุคคลอื่นให้กระทำการตามที่ตนต้องการเพื่อแลกเปลี่ยนกัน โดยเฉพาะเรื่องที่เกี่ยวข้องทางเพศ เป็นเรื่องที่ไม่อาจยอมรับได้ในยุคสมัยนี้

หากพรรคก้าวไกลต้องการยกระดับมาตรฐานในเรื่องเหล่านี้ ต้องการป้องกันต่อต้านการคุกคามทางเพศและความรุนแรงทางเพศภายในองค์กรหรือสถานที่ทำงานให้ได้ ตามที่โฆษณาไว้จริง

ผลมติที่ออกมาวันนี้ นับว่าน่าผิดหวัง (แน่นอน ส่วนหนึ่งมาจากรัฐธรรมนูญไปบังคับว่าต้องใช้จำนวนถึง 3 ใน 4 ของจำนวน ส.ส.และกรรมการบริหารพรรค ซึ่งถือว่าสูงมาก)

แต่เรื่องแบบนี้ เมื่อถึงคณะกรรมการวิสามัญพรรค และทั้งคณะกรรมการบริหารพรรค มีมติว่ามีการกระทำผิดร้ายแรงแล้ว หาก ส.ส.ผู้ถูกร้องรู้จักมาตรฐานใหม่ในการเมืองอยู่บ้าง รู้จักความรับผิดชอบต่อผู้เสียหาย พรรค เพื่อน ส.ส.คนอื่น ผู้สนับสนุนพรรค และสังคมอยู่บ้าง คิดถึงตำแหน่งหัวหน้า โชนที่ทั้งได้อายุขัย ส.ส.ให้น้อยลงบ้าง ส.ส.ผู้ถูกร้องก็ควรแสดงความรับผิดชอบ โดยไม่ต้องมาถึงวันนี้ พรรคต้องยึดถือตามรัฐธรรมนูญ เพื่อให้ที่ประชุม ส.ส.ต้องมาลงมติ

เหตุการณ์คราวนี้ดำเนินมาถึงตอนนี้ ไม่มีใครได้ มีแต่เสียกันทุกฝ่าย

ผู้ร้อง ผู้เสียหาย ถูกกระทำ และถูกกระทำซ้ำอีกทุกครั้งเมื่อต้องชี้แจงหรือถูกสื่อตามสัมภาษณ์ และถูกกระทำซ้ำอีก เมื่อไม่มีการแสดงความรับผิดชอบใดๆ

พรรคก้าวไกลเสียหาย ถูกโจมตีวิจารณ์ ไม่ใช่แค่กรณีเรื่องการคุกคามทางเพศเท่านั้น แต่ยังทำให้ประชาชน พ่อแม่ผู้ปกครอง ไม่ไว้ใจ ไม่มั่นใจ ที่จะให้ลูกหลานของเขาได้เข้ามามีส่วนร่วมเป็นอาสาสมัครหรือทำงานกับคนของพรรค

ส.ส.ผู้ถูกร้อง เมื่อไม่แสดงความรับผิดชอบใดๆ ก็จะถูกดำเนินประณามไปตลอดอนาคตทางการเมืองน่าจะไปได้ยาวนาน

ส.ส.ในพรรค ต้องมาประชุม อภิปราย ลงมติ เกิดความแตกแยก กินแหนงแคลงใจกันในพรรค

พนักงานพรรค ทีมงาน เสียความเชื่อมั่น ความนับถือในตัว ส.ส. ไม่อยากปฏิบัติงานให้อีกต่อไป เสียกำลังใจและหมดพลัง

ทั้งหมดนี้คือ ผลพวงจากการไม่กล้าเผชิญหน้ากับปัญหาอย่างตรงไปตรงมา ไม่กล้ายอมรับผิด ไม่กล้าแสดงความรับผิดชอบ

[Translate post](#)

1:13 am · 2 Nov 2023 · 139.5K Views

- The Public Health Ministry's plan to re-classify a person possessing less than 10 meth pills as a drug addict instead of a criminal requires a well-rounded discussion before a final decision is made on the issue, said Prime Minister Srettha Thavisin.
 - ❖ Srettha called for a meeting yesterday with senior officials from the Royal Thai Police (RTP) office, the Office of the Narcotics Control Board (ONCB) and his advisers, who provided the premier with input on the current laws and the ministry's plan on a re-classification which is being opposed by various agencies including the RTP.
 - ❖ The prime minister said the issue needs further thrashing out before it is decided whether the ministry's plan will go ahead and, if so, how it will be managed. Srettha's remark came as the RTP voiced concern the reclassification might cause the drug problem to spin out of control, suggesting that five pills might be a more suitable cut-off.
 - ❖ Pol Gen Kitrat Phanphet, deputy national police chief, agreed the issue remains debatable. The RTP is in the middle of discussing the ministry's proposed 10-pill ceiling with various agencies. The police, whose duty is to enforce drug trade suppression laws and curb the spread of drug abuse, have insisted the five-pill limit, which is currently set by the law, should be maintained.
 - ❖ The ONCB has also argued in favour of the current legal limit, saying the 10

pill ceiling would worsen the drug problem.

- Yesterday PM Srettha hinted that the appointment of a new Secretary-General of the National Security Council (NSC) has been finalized. He hopes that the Cabinet meeting on November 7 will proceed with the consideration.
 - ❖ Reports suggest that the proposed candidate for the new NSC Secretary-General is Pol General Roy Ingkhapairoj, Deputy Chief of the Royal Thai Police.



- Veteran politician Sita Divari has quit the opposition Thai Saang Thai Party as of October 27, the Election Commission announced.
 - ❖ Thai Saang Thai Party was led by Khunying Sudarat Keyuraphan. Despite the presence of Sudarat and Sita, once political stars of Bangkok, Thai Saang Thai did not fare too well in the May 14 election. The party only managed to grab 6 seats in the House of Representatives – 5 constituency MPs and one party-list MP.
 - ❖ Sita was ranked 5th on the party's list of MP candidates, so did not win. The sole party-list seat was won by Sudarat, who later quit the House and handed her seat to Thakorn Tantasit.
 - ❖ Thai Saang Thai Party was formed with plans to be made into a coalition partner of the Move Forward Party. However, it was left on the cold opposition bench when Pheu Thai put together a coalition government.



Economic News

- ❖ Paramet Potharakun, chairman of the Thai Sugarcane Farmers Association, revealed that representatives from sugarcane farmer associations will meet with Commerce Minister Phumtham Wechayachai today to hear the government's reasons for capping the factory price of sugar and identifying sugar as a controlled commodity.
 - ❖ Paramet said that if the minister could not provide reasonable reasons, the sugarcane farmers would implement drastic measures by simultaneously shutting down sugar factories across the country on November 5.
 - ❖ On the other hand, reports suggest that sugar factory operators are confused about the announcement designating sugar as a controlled commodity because the new controlled price has not yet been announced so far.



- The National Electric Vehicle (EV) Policy Committee, chaired by Prime Minister Srettha Thavisin, has approved new measures to support the use of EVs in phase 2 (2024-2027). The initiative aims to boost the EV industry and encourage local production of electric cars, pickups, and motorcycles.
 - ❖ Government subsidies will be provided based on vehicle type and battery size. For instance, electric cars under 2 million Baht with a battery of at least 50 kWh will receive subsidies between 50,000 to 100,000 Baht per vehicle.
 - ❖ Import duties for electric cars priced 2 million Baht or less will also see up to a 40% reduction in 2024-2025.
 - ❖ The excise tax rate is expected to drop from 8% to 2% for electric cars under 7 million Baht. The measures aim to solidify Thailand as a regional EV hub, attracting new investors and stimulating industry growth.



- The stock price of Gunkul Engineering Plc (GUNKUL) increased by 7.89% and closed at 2.46 Baht yesterday, with a trading value of 334 million Baht in response to the company's plan for treasury stock (share buyback) worth 1.1 billion Baht.
 - ❖ Sophacha Damrongpiyawut, the Chairperson of the Board of Directors of GUNKUL, revealed that the company's board resolved to initiate a share buyback program for treasury stock, with a maximum limit of 380 million shares.
 - ❖ The repurchase price will not exceed the average closing price of 5 days, prior to each repurchase date plus 15% of such average closing price. (Not exceeding 2.79 Baht)
 - ❖ The number of shares to be repurchased accounts for 4.28% of the total shares issued. The buyback will span a period of 6 months, starting from November 16, 2023, to May 15, 2024. This decision was made due to the significant decrease in GUNKUL's stock price, which stood at 2.28 Baht as of October 31, compared to the lowest level it had reached in the past 3 years at 2 Baht in October 2020.
- Initial Public Offering (IPO) stocks that have listed on the stock market in the past 1-2 months have experienced significant declines. In early October, the SET index was at 1,476 points and has since decreased, marking a 3-year low with the index closing at 1,379 points on October 31, 2023. This represents a decrease of almost 100 points or 6.57%.
 - ❖ Out of the total 9 IPOs, 4 companies have experienced their share prices dip below the IPO prices from the very first day of trading. These companies are:
 - WINDOW: IPO price at 2.10 Baht, opened at 2.84 Baht, and closed at 1.27 Baht, representing a decrease of 39.52%.

- MCA: IPO price at 3.30 Baht, opened at 3.00 Baht, and closed the first day of trading at 2.04 Baht, marking a decrease of 38.18%.
- ORN: IPO price at 1.49 Baht, opened at 1.29 Baht, and closed the first day of trading at 1.09 Baht, experiencing a decrease of 26.84%.
- NAM: IPO price at 7.70 Baht, opened at 7.40 Baht, and closed the first day of trading at 6.65 Baht, resulting in a decrease of 13.63%.

SET SET					ผลตอบแทนไอพีโอเข้าเทรดปีนี้					SET mai				
หุ้น	วันเข้าเทรด	ราคาไอพีโอ (บาท)	ราคาเปิดเทรดวันแรก (บาท)	เปลี่ยนแปลง (%)	หุ้น	วันเข้าเทรด	ราคาไอพีโอ (บาท)	ราคาเปิดเทรดวันแรก (บาท)	เปลี่ยนแปลง (%)					
ETL	1 พ.ย.	1.68	1.30	-22.62	SCL	1 พ.ย.	1.54	1.37	-11.04					
NAM	31 ต.ค.	7.70	6.65	-13.64	MCA	26 ต.ค.	3.30	2.04	-38.18					
ORN	30 ต.ค.	1.49	1.09	-26.85	TRP	24 ต.ค.	14	15.80	+12.86					
WINDOW	25 ต.ค.	2.10	1.27	-39.52	SRS	10 ต.ค.	16	12.40	-22.50					
TAN	18 ต.ค.	16.50	16.40	-0.61	JPARK	3 ต.ค.	3.80	4.66	+22.63					
SAV	26 ก.ย.	19	15.30	-19.47	GFC	13 ก.ย.	7	10.50	+50					
SINO	20 ก.ย.	1.40	1.93	+37.86	I2	8 ส.ค.	2.70	2.50	-7.41					
COCOCO	14 ก.ย.	5.50	7.90	+43.64	TPL	30 มิ.ย.	3.30	2.22	-32.73					
PSP	30 ส.ค.	6.20	10	+61.29	TBN	19 มิ.ย.	17	42.50	+150					
KCG	3 ส.ค.	8.50	8.30	-2.35	PLT	27 เม.ย.	1.55	1.26	-18.71					
PHG	6 ก.ค.	21	16.30	-22.38	DEXON	31 มี.ค.	4.50	4.62	+2.67					
BLC	21 มิ.ย.	10.50	7.20	-31.43	ITTHI	22 มี.ค.	3	3.06	+2					
GABLE	9 พ.ค.	6.39	6	-6.10	READY	22 ก.พ.	7.30	15	+105.48					
MGC	26 เม.ย.	7.95	8.90	+11.95	BVG	17 ก.พ.	3.85	6.50	+68.83					
PRTR	15 มี.ค.	7.20	10.10	+40.28	MEB	14 ก.พ.	28.50	44.25	+55.26					
CHASE	21 ก.พ.	2.90	3	+3.45	NTSC	9 ก.พ.	26.25	37	+40.95					
PQS	15 ก.พ.	6	5.75	-4.17	SVR	8 ก.พ.	2.20	2.50	+13.64					
					MASTER	25 ม.ค.	46	69	+50					
					SAF	19 ม.ค.	1.93	2.82	+46.11					

- Today, Safe Fertility Group (SAFE), a service industry company in the medical business category, will commence trading on the Stock Exchange of Thailand. This follows the company's initial public offering (IPO) of 76,748,600 shares at a price of 21 Baht per share, resulting in a total fundraising value of 502.90 million Baht.
 - ❖ The market capitalization at IPO price is 6.38 billion Baht.
 - ❖ The company has plans to invest in related businesses and expand by opening 1-2 branches per year, with an investment budget of 80-100 million Baht per branch. It will also use funds for working capital to establish Thailand as a destination for individuals worldwide seeking fertility treatment, especially in the auspicious year of 2024 (Year of the Dragon), aiming to attract more Thai-Chinese and Chinese clientele.
 - ❖ Brokers set the price range for SAFE's stock at 23.47-25 Baht, with a valuation of the company's 2024 basic value estimated between 7.13-7.30 billion Baht.
- Prime Minister Srettha Thavisin revealed that he had a discussion with Microsoft executives led by Ahmed Mazhari, President of Microsoft Asia, on Wednesday to prepare

for the signing of a Memorandum of Understanding (MOU) for their trip to participate in the APEC meeting in San Francisco.

- ❖ Srettha stated that the Microsoft executives recognized Thailand's potential, including its readiness for clean energy and investment benefits, as well as upskilling in AI for the Thai workforce.



General News

- Prime Minister Benjamin Netanyahu of Israel has assured Thai Prime Minister Srettha Thavisin that his government will do its best to help secure the release of Thai workers being held hostage by the Hamas militants in Gaza.
 - ❖ Srettha said the assurance was given during a phone conversation he had with the Israeli leader yesterday.
 - ❖ Netanyahu also pledged to help facilitate a return of Thai workers remaining in Israel if the current situation worsens and to arrange for them to be relocated to safe zones, according to Srettha.
 - ❖ The Thai prime minister quoted Netanyahu as saying that negotiations for the release of hostages being held by Hamas are ongoing and expressing his condolences for the deaths of Thai workers who were killed in the Hamas attacks in Israel on October 7.
 - ❖ At least 22 Thais are believed to have been captured by the Hamas militants.
 - ❖ “He said if there is any progress, he will personally call me. And if there is any bargaining involved, he will also inform me. I told him that we are open and our priority is to bring the Thai workers home safely,” Srettha said.

- 11 more bodies of Thais killed in Hamas' deadly attack on October 7 were flown back from Israel on Wednesday.
 - ❖ The remains of the Thai labourers who tragically lost their lives in the Middle East conflict arrived by El Al Airlines. The solemn ceremony at the airport was attended by Orna Sagiv, Israel's ambassador to Thailand, and Pairoj Chotikasatian, the undersecretary of the Minister of Labour.
 - ❖ So, far three flights have brought 26 bodies of Thai workers from Israel. A total of 32 workers lost their lives.



Political News Headlines in Thai Media

- In a political landscape desperate for transformative figures, Srettha Thavisin's ascension to the Prime Minister's office seemed like a momentous occasion. Having moved from a high-profile career as a real estate developer to the complex arena of Thai politics, he represented a break from the traditional pathways that often funnel career politicians into positions of power.
 - Link- <https://www.thaienquirer.com/51053/opinion-srettha-shows-true-colors-as-military-backed-stooge/>
 - Two aides of Parliament President Wan Muhammad Noor Matha said that they have met Hamas representatives and earned their pledge to free Thai hostages soon.
 - Link- <https://www.nationthailand.com/thailand/general/40032448>
 - 5 cops transferred to inactive posts after pub raid
 - Link- <https://www.bangkokpost.com/thailand/general/2676328/5-cops-transferred-to-inactive-posts-after-pub-raid>
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Economic News Headlines in Thai Media

- Thailand, Southeast Asia's 2nd largest economy, has been showing signs of possible slowing despite the tourism sector pushing forward, as data from the Bank of Thailand (BoT) indicated.
 - Link- <https://www.thaienquirer.com/51048/thailands-economy-shows-signs-of-slowdown-despite-tourism-sectors-resilience/>
 - The Transport Ministry will launch a roadshow of the 1-trillion-baht southern Land Bridge project next year in a bid to grab the attention of big foreign investors.
 - Link- <https://www.nationthailand.com/thailand/economy/40032451>
 - Gold remains a safe haven asset for the Bank of Thailand (BOT), the central bank's deputy governor for monetary stability, Alisara Mahasantana, said in an interview to Bloomberg news.
 - Link- <https://www.nationthailand.com/thailand/economy/40032450>
 - The Bank of Thailand (BOT) supports the use of local currencies for trade between countries to reduce the risk amid volatile fluctuations in the dollar.
 - Link- <https://www.nationthailand.com/business/banking-finance/40032429>
 - Business group keeps 2023 growth forecast at 2.5-3.0%
 - Link- <https://www.bangkokpost.com/business/general/2676033/joint-standing-committee-on-commerce-industry-and-banking-keeps-2023-growth-forecast-at-2-5-3-0->
 - Scaled-down EV subsidies approved
 - Link- <https://www.bangkokpost.com/business/motoring/2676103/scaled-down-ev-subsidies-approved>
 - THAI to fly to Istanbul from Dec 1
 - Link- <https://www.bangkokpost.com/thailand/general/2676353/thai-to-fly-to-istanbul-from-dec-1>
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Issues to be watched out for

- November 6, 2023 - October Consumer Confidence Inflation Data
- November 15-17 - Prime Minister Srettha Thavasin attends APEC summit in San Francisco.
- November 29, 2023 - Monetary Policy Committee holds its meeting
- December 6, 2023 - November Consumer Confidence Inflation Data
- December 31, 2023 - The last day by which Pheu Thai party has promised to bring about the 20 Baht/ride for the RED and Purple line mass transit to be operational.
- January 5, 2023 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/opppdayCalendar>

Key Data

SET Index	1,379.96	-1.87
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on November 1, 2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
ALPHAX	600,000	0.56	Purchase
EP	14,000	2.78	Purchase
PRIN	69,500	2.8	Purchase
TTB	145,700	1.67	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 1 November 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	3,388.12	8.89	2,824.81	7.42	563.31	-
Proprietary Trading	2,747.41	7.21	2,770.72	7.27	-23.31	-
Foreign Investor	21,136.67	55.49	21,854.93	57.38	-718.25	-
Local Individuals	10,818.31	28.40	10,640.06	27.93	178.25	-
Monthly Cumulative between 1 Nov -1 November 2023						
						Unit: M.Baht

Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	3,388.12	8.89	2,824.81	7.42	563.31	-
Proprietary Trading	2,747.41	7.21	2,770.72	7.27	-23.31	-
Foreign Investors	21,136.67	55.49	21,854.93	57.38	-718.25	-
Local Individuals	10,818.31	28.40	10,640.06	27.93	178.25	-
Yearly Cumulative since 1 Jan -1 November 2023						
						Unit: M.Baht
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	936,603.34	8.69	873,836.30	8.10	62,767.04	-
Proprietary Trading	822,754.14	7.63	825,965.49	7.66	-3,211.35	-
Foreign Investors	5,533,194.67	51.31	5,706,820.09	52.92	-173,625.42	-
Local Individuals	3,490,782.84	32.37	3,376,713.11	31.31	114,069.73	-

Total Trading Value 38,093.25 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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