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• November 21, 2023

### Thai Enquirer News Summary

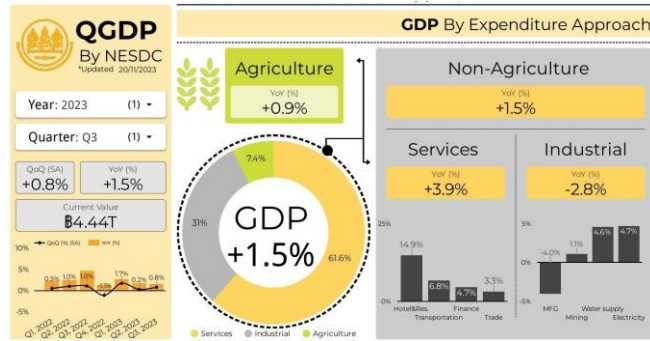
#### Economic News

- Yesterday, Prime Minister Srettha Thavisin convened a meeting with the Secretary-General of the National Economic and Social Development Council and the Director of the Budget Bureau. During the meeting, Srettha expressed concern regarding the country's economy.
  - ❖ He shared that he was taken aback by the economic figures, which suggest that the country might be facing an economic crisis at present.
  - ❖ All in all, Srettha emphasized the government's commitment to reviving the economy. He assured that measures to support tourism would be implemented promptly. Additionally, a comprehensive package of long-term tax support measures will be proposed to the Cabinet within the next 1-2 weeks.

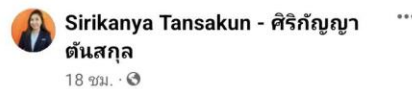
- ❖ The government also plans to address the issue of public debt, both outside and within the system.



- ❖ Meanwhile he will convene a meeting today with three key agencies, including the Ministry of Foreign Affairs, the Ministry of Commerce, and the Office of the Board of Investment (BOI), to prepare for hosting a joint workshop on November 23.
- ❖ The Ministry of Commerce will hold separate meetings with commercial attachés and provincial commerce offices on December 1.
- Thailand's GDP this year is forecast to grow by 2.5%, down from 3% as earlier projected, as growth in the third quarter of the year was just 1.5%, due to export contraction, averaging 3% for three months in a row, according to the National Economic and Social Development Council (NESDC).
  - ❖ NESDC Secretary-General Danucha Pichayanan said exports of industrial products in the third quarter reduced by 4%, while government sector consumption shrank by 4.9% during the same period.
  - ❖ Growth for the first nine months this year was recorded at 1.9%, said Danucha, adding that the 2.5% projected for this year is almost equivalent to last year's growth of 2.6%. Public sector investments this year are projected to fall by 1.8%, due mainly to delays in the disbursement of the 2024 fiscal budget.
  - ❖ He said, however, Thailand's growth next year may range between 1.7% and 3.7%, without factoring in the effects of the digital wallet scheme, which is pending a ruling from the Council of State on the constitutionality of a loan bill to fund it. To achieve a 5% growth next year, as expected by the government, he said that they must boost exports and investments, the two major engines of growth.



- Sirikanya Tansakun, Deputy Leader of the Move Forward Party (MFP), expressed concerns regarding the state of Thailand's economy, attributing the slowdown to a decline in manufacturing output, particularly in export-oriented industries.
  - ❖ While the services sector, particularly tourism, remains resilient, the broader economy faces challenges stemming from a global economic downturn, reduced government spending, and subdued private investments. Despite these hurdles, Sirikanya emphasized that the economy is not in a state of crisis unlike the government's claim but rather experiencing a deceleration in growth.
  - ❖ Given the current conditions, she suggested that the country might not need an economic stimulus policy like the 500 billion Baht digital wallet policy.



Sirikanya Tansakun - ศิริกัญญา  
ต้นสกุล  
18 ชม. · 🌐

GDP ไตรมาส 3 โต 1.5% วิกฤตหรือยัง?

คงต้องย้ำอีกครั้งว่า เราจะไม่ต้องมา... ดูเพิ่มเติม

**"สภาพัฒน์" แลง GDP ไตรมาส 3/66 ขยายตัว 1.5% คาดจีดีพีปี 66 ขยายตัวได้ 2.5%**

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- The Thai stock market ended yesterday's session on a slightly positive note, closing at 1,419.44 points, up 3.66 points or 0.26%. The trading value was 37.42 billion Baht.
  - ❖ The market's performance was mixed throughout the day, fluctuating between negative and positive territory. In the early session, the index adjusted downwards due to pressure from the announcement of the Q3/2023 GDP figure at 1.5%, lower

than the market's expectation of a 2.2% expansion. This caused mild disappointment among investors.

- ❖ However, other economic indicators such as private consumption still show potential, along with the GDP forecast for the entire year 2023 at 2.5%. This suggests that Q4 will need to push GDP growth to 4.1%, signaling a promising economic outlook as the country enters the tourism season.
- ❖ Despite the positive outlook, the trade halt of retail investors yesterday resulted in a relatively light trading value, marking the lowest in a month and a decrease from the monthly average of around 50 billion Baht. Nevertheless, the decline is not considered significant.



	Impact	Gain	Trade	Change	%Chg	Impact
DELTA			82.50↑	+1.25	1.54	+1.262
PTT			34.50↓	+0.25	0.73	+0.580
PTTEP			160.00↓	+1.50	0.95	+0.480
CPN			67.75↑	+1.25	1.88	+0.462
AWC			3.80	+0.16	4.40	+0.416
BH			225.00	+6.00	2.74	+0.360
GULF			46.75	+0.25	0.54	+0.237
MINT			28.00	+0.50	1.82	+0.230
IVL			26.00	+0.50	1.96	+0.230
TOP			51.25	+1.25	2.50	+0.225

- In a letter to the Stock Exchange of Thailand (SET) yesterday, the Securities and Exchange Commission (SEC) urged enhanced monitoring of the use of trading programs to prevent instances of naked short selling. This measure aims to safeguard retail investors and uphold fairness for all market participants.
  - ❖ The SEC's action stems from concerns about the unfair advantages enjoyed by institutional investors who utilize trading programs. While all investors can employ these programs, institutional investors benefit from lower risks and trading fees compared to retail investors.
- Jareeporn Jarukornsakul, Chairperson of the Board and CEO of WHA Corporation Plc, revealed that the company expects a significant improvement in performance for Q4/2023. This is due to a substantial transfer of land rights to customers in the industrial development hub.
  - ❖ The land sales are also projected to surpass this year's target of 2,750 rais. This will lead to an all-time high revenue growth of 10% compared to 2022, which saw a revenue of 14.98 billion Baht.
  - ❖ Jareeporn stated that WHA is currently finalizing another significant land purchase deal with a major customer. This is expected to further exceed the new sales target.

- Prasert Sinsukprasert has been appointed as the chairman of the board of PTT Plc, effective from November 16.



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### **Political News**

- Progressive Movement leader Thanathorn Juangroongruangkit said he met with former Prime Minister Thaksin Shinawatra before the formation of the Pheu Thai-led coalition. He specified that the meeting occurred in Hong Kong, where they discussed various topics as "fellow politicians", including aspects of life and grandchildren.
  - ❖ He clarified that no political negotiations occurred, contrary to speculations in the news at the time. Thanathorn emphasized his inability to engage in political negotiations, as he held no political position. He said any negotiation on behalf of the Move Forward Party could lead to the party's dissolution.
  - ❖ In July, news reports suggested that Thanathorn, the former leader of the now-dissolved Future Forward Party (MFP's predecessor), had met with Thaksin in Hong Kong. Allegedly, a deal was struck for the MFP to leave the MFP-led coalition, enabling the Pheu Thai Party to form its own coalition and eventually establish the current government. Thanathorn also refuted allegations of political influence within the MFP, expressing pride in the party's autonomous growth. He emphasized his strong desire for the party to continue operating without being subject to individual influence.
  - ❖ Thanathorn highlighted the alliance between the MFP and Pheu Thai, citing the necessity of political parties like these for democratic progress. He expressed sadness regarding Pheu Thai's decision to form a government with former members of the ruling coalition but acknowledged their limitations. Overall, he believes the country's future rests in the hands of these two parties.

- The Move Forward Party (MFP) is urging Prime Minister Srettha Thavisin to approve 14 draft bills that they have proposed. These bills, classified as money bills, require the prime minister's approval before they can be deliberated in Parliament. The proposed bills cover a range of issues, including the abolition of mandatory military conscription, revocation of orders by the National Council for Peace and Order, and the granting of additional powers to Provincial Administrative Organizations.

- ❖ MFP spokesperson Parit Wacharasindhu emphasized that the prime minister doesn't need to agree with the bills but should provide approval for them to be discussed in Parliament. Former Prime Minister Gen Prayut Chan-o-cha approved 59% of bills proposed by the previous opposition, and while none became law, granting approval would allow MPs to discuss the issues and seek common ground.



- A group of approximately 10 individuals, claiming affiliation with the Move Forward Party and led by a man named Saard Kongim, has submitted a letter to the party, urging further disciplinary action against MPs implicated in cases of drunk driving and allegations of sexual harassment.

- ❖ In addition to the letter, the group presented the party with decaying oranges, emphasizing that a few rogue MPs should not be allowed to tarnish the party's reputation any further. They implored the party to take measures to ensure the prevention of such incidents in the future.

- ❖ When questioned about providing evidence of their party membership, the group's leader explained that they lacked tangible proof, as they had enrolled through social media and had been supporting the party online.



- ❖ Refusing to divulge the names of participants for membership verification, the group's leader asserted that such information was deemed irrelevant at the moment, saying that it would be provided at their next gathering.



- A 57-year-old man has been sentenced to 3 years in jail for lese-majeste, as reported by the Thai Lawyers for Human Rights.
  - ❖ The Criminal Court said the video he shared on his social media account contained content defaming the monarch. The man's confession led to a reduction in his sentence to 1 year and 6 months. The court said the content had a significant impact on the country's stability by causing social division. Bail has been posted.

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### **General News**

- Today, at 3:00 PM, the State Railway of Thailand (SRT) and Northern Bangkok Monorail Company Limited (NBM), the concessionaire for the Pink Line monorail from Khae Rai to Min Buri, will jointly open the entire 30-station route spanning 34.5 kilometers for public trial use without collecting passenger fares until 8:00 PM.
  - ❖ The trial operation will be available from 6:00 AM to 8:00 PM every day.



- ❖ In addition to the Pink Line trial, Bangkok Governor Chadchart Sittipunt announced that Bangkok will start collecting fares for the Green Line extension

between Bearing-Samut Prakan and Mo Chit-Saphan Mai-Khu Khot, at a rate of 15 Baht starting mid-January 2024.

- ❖ This move aims to use passenger fare revenue to partially repay private entities that invested in the Green Line extension project. The Ministry of Finance is currently working on a plan to fully repay the private debt.
- The salvage of the sunken HTMS Sukhothai is anticipated to be completed around March and April of next year.
  - ❖ The corvette sank during a storm approximately 20 nautical miles off the coast of Bang Saphan district in Prachuap Khiri Khan on December 18, 2022. Only 76 out of the 105 crewmembers survived, and the vessel is currently resting at a depth of 50 meters.
  - ❖ Navy Chief Admiral Adung Phan-iam said the navy has been scrutinizing the licenses of bidders interested in conducting the salvage operation, as the vessel will serve as evidence.
  - ❖ The bidding process is yet to be completed, and the actual salvage operation is expected to commence in December. Admiral Adung also said the investigation into the cause of the sinking would be concluded during his term.



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### **Political News Headlines in Thai Media**

- Thai charter change panel to meet Friday amid obstruction fears
  - Link- <https://www.bangkokpost.com/thailand/politics/2688786/thai-charter-change-panel-to-meet-friday-amid-obstruction-fears>



- Loan bill for digital wallet plan 'is being checked'
  - Link- <https://www.bangkokpost.com/thailand/general/2688836/loan-bill-for-digital-wallet-plan-is-being-checked>
- A group of nine people who claimed to be ardent supporters of the Move Forward Party were seen rallying outside the party's headquarters on Monday. Their demand was that the party take immediate steps to rebuild its reputation.
  - Link- <https://www.nationthailand.com/thailand/politics/40033042>
- The Royal Thai Navy still wants to buy a submarine from China but will consult the Office of the Attorney General on whether the original contract can be amended, Navy Commander-in-Chief Adm Adung Phan-iam said on Monday.
  - Link- <https://www.nationthailand.com/thailand/general/40033037>
- Deputy Prime Minister and Interior Minister Anutin Charnvirakul said on Monday that he has instructed district chiefs and police stations nationwide to survey people who are in debt to loan sharks.
  - Link- <https://www.nationthailand.com/thailand/general/40033039>
- PM orders probe into 'hostage video'
  - Link- <https://www.bangkokpost.com/thailand/general/2688919/pm-orders-probe-into-hostage-video>
- Thai diplomacy in focus
  - Link- <https://www.bangkokpost.com/thailand/general/2688841/thai-diplomacy-in-focus>

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### **Economic News Headlines in Thai Media**

- The land bridge project, which would link the Gulf of Thailand and the Andaman Sea and turn Thailand into a central hub for regional maritime transport, has been in the spotlight over the past few weeks.
  - Link- <https://www.nationthailand.com/thailand/general/40033028>

- The Foreign Ministry launched a weeklong summit with Thai ambassadors, consuls general and trade representatives to give them instructions on working proactively to expand the country's economy.
  - Link- <https://www.nationthailand.com/thailand/general/40033033>
- Prime Minister Srettha Thavisin has ordered relevant agencies to end illegal imports of frozen pork, with an emphasis on major smugglers, noting that crackdowns on small-scale operators will never solve the problem.
  - Link- <https://www.thaipbsworld.com/pm-urges-stringent-crackdown-on-financiers-of-illegal-frozen-pork-imports/>
- On November 20, 2023, Suttipong Kongpool, Director of the Civil Aviation Authority of Thailand (CAAT), announced that the aviation industry in Thailand 2023 is showing steady signs of recovery, with nine new airlines having applied for registration. It is reflected in the growing passenger demand and the resurgence of airlines.
  - Link- <https://www.khaosodenglish.com/news/business/2023/11/20/thai-aviation-industry-welcomes-9-new-registered-airlines/>
- Thai stock exchange to restrict short selling
  - Link- <https://www.bangkokpost.com/business/investment/2688781/thai-stock-exchange-to-restrict-short-selling>
- Amlo begins Stark asset seizures
  - Link- <https://www.bangkokpost.com/business/investment/2688749/amlo-begins-stark-asset-seizures>
- Banks' bad loans up slightly at end-Sept: Bank of Thailand
  - Link- <https://www.bangkokpost.com/business/general/2688711/banks-bad-loans-up-slightly-at-end-sept-bank-of-thailand>
- NBTC tightens SIM rules
  - Link- <https://www.bangkokpost.com/business/general/2688949/nbtc-tightens-sim-rules>
- Krungsri Auto hikes rates for car loans

- Link- <https://www.bangkokpost.com/business/general/2689029/krungsri-auto-hikes-rates-for-car-loans>

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### **Issues to be watched out for**

- November 22 - Constitutional Court is set to give a verdict on Pita's media shareholding and MFP's dissolution case. The court is set to rule at 09:30 hrs.
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- November 23-24 - Prime Minister Srettha Thavisin heads to Singapore for meetings
- November 27 - Prime Minister Srettha Thavisin heads to Sukhothai province
- November 29, 2023 - Monetary Policy Committee holds its meeting
- November 28-29 - Prime Minister Srettha Thavisin heads to Chiang Mai
- November 30 - Prime Minister Srettha Thavisin heads to Uthairat province
- December 1 - Prime Minister Srettha Thavisin heads to Phuket
- December 3-4 - Mobile Cabinet meeting in Nong Bualamphu
- December 6, 2023 - November Consumer Confidence Inflation Data
- December 6-7 - Pheu Thai party's meeting in Pak Chong area
- January 5, 2023 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- January 5, 2024 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- February 7, 2024 - Monetary Policy Committee holds its meeting
- April 10, 2024 - Monetary Policy Committee holds its meeting
- June 12, 2024 - Monetary Policy Committee holds its meeting

- August 21,2024 - Monetary Policy Committee holds its meeting
- October 16,2024 - Monetary Policy Committee holds its meeting
- December 18,2024 - Monetary Policy Committee holds its meeting

For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/oppdayCalendar>

### **Key Data**

<b>SET Index</b>	<b>1,419.44</b>	<b>+3.66</b>
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Link - [https://www.set.or.th/en/company/ipo/upcoming\\_ipo\\_set.html](https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html)

### **Global Commodities**

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

### **Global Equity Market's Movements**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

### **Asian Equity Markets Movement**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

### **Information on November 20, 2023**

#### **Buying, Selling or Transfer of shares by Owners/Management**

<b>Stock Code</b>	<b>Volume</b>	<b>Value</b>	<b>Action</b>
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BTS	59	0.06	Sale
BTS	35,594	7.3	Sale
BTS	19	0.12	Sale
BTS	400,099	7.29	Sale
BTS	27	0.13	Sale
BTS	132,364	0.06	Sale
BTS	990,200	7.31	Sale
DTCENT	199,500	1.31	Purchase
DTCENT	200,000	1.32	Purchase
TIPH	3,200	30	Purchase
EP	7,000	2.72	Purchase
EP	4,000	2.75	Purchase
ETL	200,000	1.2	Purchase
HTC	24,700	15.84	Sale
IP	60,000	9	Purchase
JPARK	10,000	4.8	Sale
JPARK	12,000	4.74	Sale
K	50,000	0.24	Purchase
MJD	100,000	1.25	Purchase
MJD	100,000	1.23	Purchase
MJD	100,000	1.24	Purchase
NV	13,600	1.89	Purchase
NV	57,300	1.88	Purchase
NV	13,600	1.89	Purchase
NV	57,300	1.88	Purchase
PEACE	31,000	3.4	Purchase
PG	3,200	8.7	Purchase
PCC	181,500	2.9	Purchase
PPS	1,898,600	0.39	Purchase
PRTR	18,000	5.3	Purchase
PLUS	60,100	6.07	Sale
SO	9,000	7.4	Purchase
SKR	10,000	10.57	Sale
SKR	50,000	10.35	Purchase
SINO	200,000	1.33	Purchase
SONIC	35,800	1.67	Purchase
SPALI	190,000	18.23	Purchase
SPALI	1,000,000	17.95	Purchase
SPALI	350,000	17.82	Purchase
SPALI	30,000	17.8	Purchase
SPALI	190,000	18.23	Purchase

SPALI	1,000,000	17.95	Purchase
SPALI	350,000	17.82	Purchase
SPALI	30,000	17.8	Purchase
TASCO	50,000	18.8	Sale
TKC	500	17	Purchase
TKC	1,500	16.46	Purchase
TKC	4,000	16.11	Purchase
TKC	974,200	16.26	Purchase
VIBHA	40,000	1.84	Purchase
WICE	12,000	5.6	Purchase
WINNER	17,800	2.16	Purchase
WINNER	65,700	2.18	Purchase
WINNER	17,800	2.16	Purchase
WINNER	65,700	2.18	Purchase
ZEN	30,000	10	Sale
ZEN	50,000	9.98	Sale

### **XD, XE or XM or other notifications**

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

### **Trading Breakdown on the Stock Exchange of Thailand**

Daily as of 20 November 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	3,223.93	8.62	2,770.95	7.40	452.98	-
Proprietary Trading	2,896.55	7.74	2,810.18	7.51	86.37	-
Foreign Investor	18,855.28	50.39	20,260.37	54.14	-1,405.09	-
Local Individuals	12,444.87	33.26	11,579.13	30.94	865.74	-
Monthly Cumulative between 1 Nov -20 November 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	



	Value	%	Value	%	Value	%
Local Institutions	61,228.26	9.67	53,038.38	8.38	8,189.88	-
Proprietary Trading	47,729.93	7.54	47,168.47	7.45	561.46	-
Foreign Investors	326,892.56	51.65	335,742.13	53.05	-8,849.57	-
Local Individuals	197,005.21	31.13	196,906.99	31.11	98.22	-
<b>Yearly Cumulative since 1 Jan -20 November 2023</b>						
						Unit: M.Baht
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	994,443.48	8.74	924,049.87	8.12	70,393.62	-
Proprietary Trading	867,736.65	7.63	870,363.23	7.65	-2,626.58	-
Foreign Investors	5,838,950.56	51.32	6,020,707.30	52.91	-181,756.74	-
Local Individuals	3,676,969.74	32.32	3,562,980.03	31.31	113,989.71	-

**Total Trading Value 37,425.18 Million Baht**

### **Background Information**

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- [https://www.ect.go.th/ect\\_th/news\\_all.php?cid=24](https://www.ect.go.th/ect_th/news_all.php?cid=24)
- List of MPs - [https://www.ect.go.th/ect\\_th/download/article/article\\_20190508184334.pdf](https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf)

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