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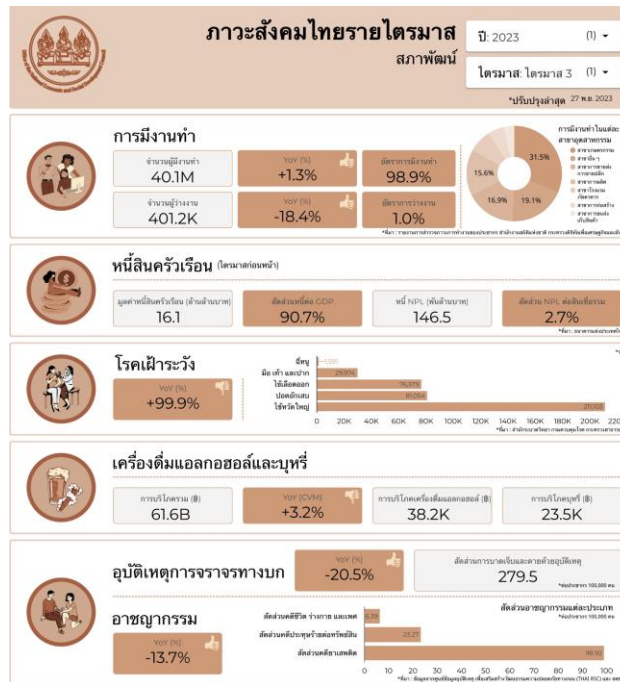
• November 28, 2023

Thai Enquirer News Summary

Economic News

- Prime Minister Srettha Thavisin will hold a press conference today to outline the plan for resolving the pressing issue of informal debts among Thai people.
 - ❖ The planned announcement is set to start at around 11:00 hrs today.
 - ❖ Initially, it is reported that the government will declare the issue of informal debts a national agenda and will launch a debt relief program with registration starting on December 1.
 - ❖ Registration facilities will be established across the country to assist individuals with the registration process. The Ministry of Finance will convene a policy meeting on December 8 at Impact Arena Muang Thong Thani to provide further details regarding the debt relief strategy.

- National Economic & Social Development Council (NESDC) came out to announce that during the Q3 of 2023, Thailand Household debt-to-GDP (gross domestic product) stood at a staggering 90.6%.
 - ❖ The Household debt-to-GDP has been on a gradual rise and so is the non-performing loans in the segment.
 - Household NPL rose to 147 billion Baht or a 2.68% increase from the previous quarter and accounted for 2.71% of the total loans.



- The NESDC also said that employment during the 3rd quarter of 2023, saw some positive trends.
 - ❖ The NESDC said that the number of employed individuals increased to 40.1 million, an increase of 1.3% compared to the same period in the previous year. Meanwhile, the unemployment rate dropped to 0.99%, or around 401,000 unemployed people.
 - ❖ Household debt in the 2nd quarter of 2023, however, reached 16.07 trillion Baht, representing a 3.6% increase. The household debt-to-GDP ratio stands at 90.6%. Non-performing loans (NPLs) increased to 147 billion Baht, a 2.68% rise from the previous quarter.
 - ❖ It is also found that Thai people's social budgeting is on an upward trajectory, with the spending reaching 1.16 trillion Baht in 2021, representing 7.15% of the GDP, compared to 4.97% in 2012.

- ❖ Danucha mentioned that the government's proposal to raise the salary of civil servants might not be applied universally. Instead, it is likely to focus on increasing the salary of newly recruited officials with low salary bases. The proposal will be discussed at today's Cabinet meeting.



- Thailand's exports continued to see a rebound and for the month of October 2023, Thailand exported US\$23.58 billion (828.22 billion Baht) worth of goods in October, marking an 8% increase compared to the same month last year, a Ministry of Commerce (MoC) said.
 - ❖ The MoC said that after excluding the value of exported oil, gold and armaments, the growth stood at 5.4%. Thailand's October exports outpaced those of several other ASEAN nations.
 - ❖ He attributed the growth to recovering global markets, rising demands and falling inflation rates in many countries. Meanwhile The Israel-Hamas war has not escalated enough to affect the global economy, and hence has no impact on Thai exports.
 - ❖ However, Thailand's exports still showed a contraction of 2.7% even after adding October exports to those of the previous nine months. But the contraction falls to 0.6% when the values of oil, gold and military supplies are removed. Thailand suffered a trade deficit of \$832.3 million in October as imports came in at \$24.411 billion.
 - ❖ The ministry also said that exports to key markets expanded by 5.1% in October. Exports to the US, China, and ASEAN nations grew by 13.8%, 3.4%, and 16.5%,

respectively, but exports to Japan, the European Union, and CLMV (Cambodia, Laos, Myanmar, and Vietnam) contracted by 1.1%, 1.4%, and 9.7%, respectively.



- The stock market closed down 0.29% yesterday, with the SET index dipping 4.01 points to 1,393.42. Trading value stood at 36.30 billion Baht.
 - ❖ Brokers cited a decline in the morning session, triggered by the fall in global oil prices as well as news that China had canceled a significant number of flights to Thailand. The flight cancellations were expected to impact the tourism sector, which in turn affected the prices of stocks related to the industry, such as Airports of Thailand (AOT).
 - ❖ Energy sector stocks also experienced selling pressure due to the drop in oil prices. Investors also expressed concerns about the economic slowdown in China, despite government measures to support the real estate sector.
 - ❖ However, the market managed to recover somewhat in the afternoon, driven by strong buying activity in the banking sector. This was fueled by positive news of Thailand's export growth, which rose by 8% in October, close to market expectations of 9%. The rise in exports suggests that the Thai economy is on the path to recovery.

Impact Loss	Trade	Change	%Chg	Impact
AOT	61.00↓	-1.50	-2.40	-1.75
PTTEP	155.50	-3.50	-2.20	-1.15
CPN	66.00↓	-1.25	-1.86	-0.46
JTS	55.25↓	-5.75	-9.43	-0.34
DELTA	80.00↓	-0.25	-0.31	-0.25
BJC	26.25	-0.75	-2.78	-0.24
ADVANC	216.00↓	-1.00	-0.46	-0.24
CPAXT	28.00↑	-0.25	-0.88	-0.21
SCC	290.00	-2.00	-0.68	-0.20
CPALL	54.75	-0.25	-0.45	-0.18

- Director-General of the Department of Special Investigation (DSI), Surayya Singhakamol, led a raid on Makro's headquarters in connection with an investigation into the importation of illegal pork.

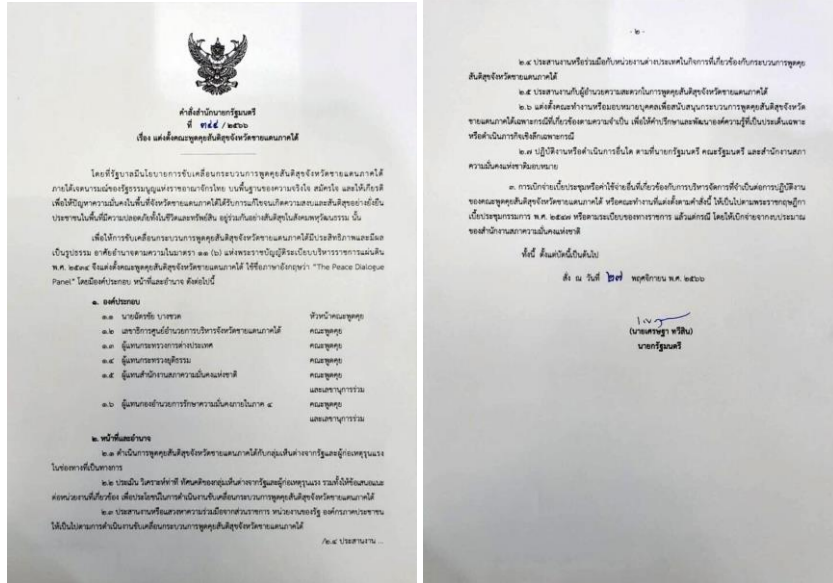
- ❖ The raid was conducted after documents linking Makro to companies suspected of importing the pork were uncovered.
- ❖ In response, Makro's management clarified that the company has been cooperating fully with the investigation. They provided state agencies with access to their import documents and warehouse procedures during inspections conducted on November 15 and 21 at both their Mahachai facility in Samut Sakhon and their Wang Noi facility in Ayutthaya. According to Makro, no irregularities were found during these inspections.
- ❖ Nevertheless, the firm admitted that they used to purchase products from Wealthy & Healthy Foods and The Good Shop Co., LTD, which are suspected of being implicated in the importation of illegal meat.
- ❖ However, they discontinued orders from these companies in mid-2022 due to the detection of excessive growth-promoting substances in the supplied pork. Additionally, Makro also ceased purchasing pork livers from these companies at the beginning of 2023 due to quality concerns.
- Prime Minister Srettha Thavisin met with Prime Minister Anwar Ibrahim for a working visit at Sadao Customs House in Songkhla.
 - ❖ The two leaders discussed a joint action plan to achieve the target of increasing bilateral trade to US\$30 billion by 2025 and focused on infrastructure development along the border. Malaysia was Thailand's largest trading partner within ASEAN and ranked fourth globally in 2022, with a total trade value exceeding \$27 billion.
 - ❖ They agreed to establish four task forces on border trade, tourism, agriculture, and stability. Additionally, they committed to expediting the signing of a Memorandum of Understanding (MOU) on Cross-Border Transport of Goods.



Political News

- The remaining 15 Thai hostages, who were captured by Hamas, are expected to be released within the next 4-5 days, said House Speaker Wan Muhamad Noor Matha.
 - ❖ The parliamentary negotiation team, which engaged with Hamas in Iran, played a role in securing the release of Thai hostages over the past few days.
 - ❖ The House Speaker expressed gratitude to the governments of Iran, Qatar, Saudi Arabia, Türkiye, and other countries that facilitated the release of Thai hostages.
 - ❖ As of now, 17 Thai hostages have been released by Hamas, and the government stated that at least 15 are still being detained.

- The government has appointed a new lead negotiator for the Peace Dialogue Panel to address the Deep South conflict. This team is responsible for leading peace talks between the Thai government and active insurgency groups in the region, such as the Barisan Revolusi Nasional Melayu-Patani (BRN).
 - ❖ Chatchai Bangchud, the deputy secretary-general of the National Security Council (NSC), will lead the negotiation team. He has worked alongside previous team members and replaces Gen Wanlop Rugsanaoh, whose tenure concluded with the previous government's term.
 - ❖ Other panel members include the secretary-general of the Southern Border Provinces Administrative Centre, a representative from the foreign ministry, a representative from the justice ministry, a representative from the NSC, and a representative from the Internal Security Operations Command Region 4.
 - ❖ The insurgency in the three southernmost provinces has resulted in the loss of 7,344 lives and injuries to 13,641 individuals between January 4, 2004, and March 31, 2022, stemming from 21,485 incidents, according to the Deep South Watch.
 - ❖ Narathiwat recorded the highest number of incidents at 7,769, followed by 7,015 in Pattani, 5,909 in Yala, and 792 in nearby Songkhla.



- Rangsiman Rome, an MP from the Move Forward Party, responded to criticism from Anusorn Iamsaad, an MP from the Pheu Thai Party, regarding the Move Forward Party's proposed amnesty draft law.
 - ❖ Previously, Anusorn raised concerns that the bill might be aimed at benefiting MFP supporters, but Rangsiman argued that the party's proposal is designed to ensure fairness and equal treatment for all individuals, regardless of their political affiliation.
 - ❖ He reiterated that the amnesty bill will not include preferential treatment or hidden benefits for any particular group.



- The Office of Natural Resources and Environmental Policy and Planning (ONEP) will present a proposal seeking the House of Representatives' approval to establish a committee dedicated to studying the feasibility of establishing a second capital city for Thailand or creating a defense line to safeguard Bangkok and its surrounding areas from the imminent threat of subsidence.
 - ❖ The matter will be firstly discussed at today's Cabinet meeting.

- Yesterday, Prime Minister Srettha, accompanied by his wife Pakpilai Thavisin, attended the Loy Krathong festivities at Sukhothai Historical Park. They participated in the ceremonial floating of the royal Krathong and watched the fireworks display.
 - ❖ However, some people in the crowd shouted their negative remarks against Srettha, to which he acknowledged but maintained his composure and continued engaging with the rest of the attendees.



General News

- Japanese tech giant LY Corporation, the company that operates the popular LINE messaging app in Thailand, admitted that it experienced a data breach in October that affected over 440,000 items of personal data. The company stated that the breach was caused by malware that infected a computer owned by an employee of a subcontractor, but there have been no reports of misuse of this data so far.
 - ❖ The leaked data includes information linked to 300,000 LINE users, as well as certain details about the company's business partners and employees. However, the leaked data does not include information related to bank accounts, credit cards, or chat messages.
 - ❖ LY Corporation stated that it is taking steps to investigate the breach. The company is also notifying affected individuals and providing them with resources to help protect their personal information.



Political News Headlines in Thai Media

- Prime Minister Srettha Thavisin and his Malaysian counterpart Anwar Ibrahim pledged to tighten cooperation between the two neighbours on issues ranging from food and trade to tourism during bilateral talks on Monday.
 - Link- <https://www.nationthailand.com/thailand/general/40033271>
- Foreign Minister Parnpree Bahiddha-Nukara will fly to Israel on Monday night to collect 17 Thai workers released by Hamas and return them home to Thailand.
 - Link- <https://www.nationthailand.com/thailand/general/40033258>
- The long road to recovery for Thai terror survivor
 - Link- <https://www.bangkokpost.com/thailand/general/2693589/the-long-road-to-recovery-for-thai-terror-survivor>
- The Parliament has decided to ban the smoking of cigarettes, vaping and alcoholic drinks on parliament grounds in a campaign to make parliament a permanent non-smoking area.
 - Link- <https://www.thaipbsworld.com/thailand-launches-no-smoking-or-drinking-campaign-on-parliament-grounds/>
- Travel risk warning for parts of Myanmar
 - Link- <https://www.bangkokpost.com/Thailand/general/2693153/travel-risk-warning-for-parts-of-myanmar>
- EC denies dragging feet over poll probes
 - Link- <https://www.bangkokpost.com/thailand/politics/2693514/ec-denies-dragging-feet-over-poll-probes>
- Pheu Thai accused of 'stalling' to keep power
 - Link- <https://www.bangkokpost.com/thailand/politics/2693464/pheu-thai-accused-of-stalling-to-keep-power>

Economic News Headlines in Thai Media

- Govt to lower 2023 Thai economic growth forecast after weak Q3
 - Link- <https://www.bangkokpost.com/business/general/2693303/govt-to-lower-2023-thai-economic-growth-forecast-after-weak-q3>
- Jobs growth weakest in 5 quarters as economy slows
 - Link- <https://www.bangkokpost.com/business/general/2693101/jobs-growth-weakest-in-5-quarters-as-economy-slows>
- The Immigration Bureau has confirmed that the six Chinese nationals caught begging on Bangkok streets were not victims of torture, physical abuse or coercion by human traffickers.
 - Link- <https://www.nationthailand.com/thailand/general/40033270>
- The Thai government is focusing on addressing high household debts as part of its plan to achieve sustainable growth, Deputy Finance Minister Krisada Chinavicharana said.
 - Link- <https://www.nationthailand.com/thailand/economy/40033272>
- The Finance Ministry launched a new retirement-saving service via Krungthai Bank's Pao Tang digital wallet on Monday.
 - Link- <https://www.nationthailand.com/thailand/economy/40033268>
- Prime Minister Srettha Thavisin is trying to close a major investment deal worth US\$5 billion with US car maker, Tesla.
 - Link- <https://www.nationthailand.com/business/automobile/40033253>
- New tollways planned to Ayutthaya, Nonthaburi
 - Link- <https://www.bangkokpost.com/thailand/general/2693144/new-tollways-planned-to-ayutthaya-nonthaburi>
- Resistance to longer opening hours
 - Link- <https://www.bangkokpost.com/business/general/2693554/resistance-to-longer-opening-hours>
- NBTC, police roll out SIM crackdown

- Link- <https://www.bangkokpost.com/business/general/2693499/nbtc-police-roll-out-sim-crackdown>
- 'Clean molecules' essential in meeting net-zero goals
- Link- <https://www.bangkokpost.com/business/general/2693694/clean-molecules-essential-in-meeting-net-zero-goals>

Issues to be watched out for

- November 23-24 - Prime Minister Srettha Thavisin heads to Singapore for meetings
- November 27 - Prime Minister Srettha Thavisin heads to Sukhothai province
- November 29, 2023 - Monetary Policy Committee holds its meeting
- November 28-29 - Prime Minister Srettha Thavisin heads to Chiang Mai
- November 30 - Prime Minister Srettha Thavisin heads to Uthairat province
- December 1 - Prime Minister Srettha Thavisin heads to Phuket
- December 3-4 - Visit Udon Thani and Nong Bua Lamphu provinces
- December 6 - Attend a seminar for the Pheu Thai Party in Khao Yai, Nakhon Ratchasima province.
- December 9 - Conclude the schedule with a visit to Kanchanaburi province
- December 3-4 - Mobile Cabinet meeting in Nong Bualamphu
- December 6, 2023 - November Consumer Confidence Inflation Data
- December 6-7 - Pheu Thai party's meeting in Pak Chong area
- December 20, 2023 - Constitutional Court calls for a hearing on the 42,000 iTV shares held by former leader of Move Forward party – Pita Limjaroenrat.

- December 25, 2023 - Constitutional Court set to hear the case of the dissolution of the Move Forward party for proposing the amendment of Article 112 (Lese Majeste law) during the May 2023 election campaign.
- January 5, 2024 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- February 7, 2024 - Monetary Policy Committee holds its meeting
- April 10,2024 - Monetary Policy Committee holds its meeting
- June 12,2024 - Monetary Policy Committee holds its meeting
- August 21,2024 - Monetary Policy Committee holds its meeting
- October 16,2024 - Monetary Policy Committee holds its meeting
- December 18,2024 - Monetary Policy Committee holds its meeting

For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/oppdayCalendar>

Key Data

SET Index	1,393.42	-4.01
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on November 27, 2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
ASIAN	423,400	6.45	Purchase
ASIAN	871,300	6.47	Purchase
AS	167,800	7.73	Purchase
AS	174,800	7.69	Purchase
BGT	41,900	0.79	Purchase
CH	38,000	2.42	Purchase
DEXON	28,200	2.14	Purchase
DEXON	42,400	2.04	Purchase
DEXON	239,600	2.09	Purchase
DDD	12,200	9.75	Purchase
EP	2,000	2.75	Purchase
EKH	20,000	7.38	Purchase
EKH	79,000	7.4	Purchase
FTE	50,000	1.51	Purchase
HTC	88,900	15.6	Sale
HFT	8,700	4.4	Purchase
JTS	382,100	63.38	Sale
JTS	133,000	63.85	Sale
JTS	1,000	63.25	Sale
JTS	128,000	63.9	Sale
JTS	7,900	56.25	Sale
JCK	22,905,000	0.3	Purchase
LHK	25,000	4.6	Purchase
MBK	50,000	15.62	Purchase
MBAX	100	3.12	Purchase
MBAX	3,000	3.12	Purchase
MBAX	2,300	3.14	Purchase
MBAX	3,000	3.12	Purchase

MBAX	2,000	3.1	Purchase
NV	47,000	1.81	Purchase
NV	47,000	1.81	Purchase
ORN	1,000,000	0.99	Purchase
PEACE	295,600	3.32	Purchase
PPS	200,000	0.39	Purchase
QLT	129,000	3.06	Purchase
RBF	50,000	13.1	Sale
RAM	10,000	37.75	Purchase
RAM	6,000	38	Purchase
RAM	7,000	38.25	Purchase
RAM	2,000	38.5	Purchase
RAM	2,000	38.75	Purchase
RT	183,300	0.18	Sale
SABUY	100,000	5.55	Sale
SINO	200,000	1.46	Purchase
SINO	200,000	1.47	Purchase
SINO	128,400	1.42	Purchase
SINO	71,600	1.43	Purchase
SINO	200,000	1.39	Purchase
SAT	1,100,000 Revoked by Reporter	19,910,000.00	Acceptance of Transfer
SAT	1,100,000	18.1	Acceptance of Transfer
TRU	4,500	3.36	Sale
TPBI	900	3.08	Purchase
TSTE	5,000	9.4	Purchase
UVAN	2,500	8.25	Purchase
VIBHA	300,000	1.85	Purchase
WINDOW	1,873,400	1.19	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 27 November 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	1,905.19	5.25	2,361.31	6.50	-456.12	-
Proprietary Trading	3,085.74	8.50	3,434.87	9.46	-349.13	-
Foreign Investor	21,425.67	59.02	20,812.41	57.33	613.27	-
Local Individuals	9,886.27	27.23	9,694.29	26.70	191.98	-
Monthly Cumulative between 1 Nov -27 November 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	72,662.16	8.92	65,267.75	8.01	7,394.41	-
Proprietary Trading	62,534.82	7.68	61,954.74	7.60	580.09	-
Foreign Investors	424,630.86	52.12	437,750.76	53.73	-13,119.89	-
Local Individuals	254,945.12	31.29	249,799.72	30.66	5,145.40	-
Yearly Cumulative since 1 Jan -27 November 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	1,005,877.38	8.70	936,279.24	8.10	69,598.15	-
Proprietary Trading	882,541.54	7.63	885,149.50	7.66	-2,607.96	-
Foreign Investors	5,936,688.86	51.36	6,122,715.93	52.96	-186,027.07	-

Local Individuals	3,734,909.65	32.31	3,615,872.77	31.28	119,036.88	-
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Total Trading Value 36,306.20 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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