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• November 29, 2023

## Thai Enquirer News Summary

### General News

- At about 23:00 hrs local time (04:00 hrs Thai Time) 2 more Thai hostages were freed by Hamas. Deputy PM & Foreign Minister Pranpree Bhiddha-Nukara was in Israel to personally welcome the newly freed hostages.
  - ❖ As of now a total of 19 Thai citizens have been released, and about 13 more Thais are still held hostage.
  - ❖ The government of Prime Minister Srettha Thavisin has been doing all it can to try to secure the release of all the hostages held by Hamas since the war began on October 7.



### **Political News**

- In a surprise move that has caught the attention of the media, the director-general of the Department of Special Investigation (DSI), Pol Col Suriya Singhakamol, was suddenly removed and appointed as the deputy permanent secretary of justice by the cabinet.
  - ❖ The shift was done in response to a proposal from the justice minister to reshuffle two senior posts. Apart from having Suriya transferred, the Cabinet also approved the transfer of Lt-Colonel Prawut Wongsinil. Prawut was moved from his post as deputy permanent secretary of the Justice Ministry to the post of director-general of the Juvenile Observation and Protection Department.
  - ❖ No explanation was given for Suriya's abrupt transfer, but it is speculated that this sudden move stems from Prime Minister Srettha Thavisin's dissatisfaction with the performance of the DSI in the crackdown on illegal import and smuggling of frozen pork, which is harmful to the local industry, reduces prices and risks the spread of animal diseases.
  - ❖ During a recent meeting with the DSI chief, for an update of the illegal pork problem, the prime minister openly voiced his dissatisfaction with the lack of progress in addressing the problem.
  - ❖ Chai Wacharonke clearly indicated that Suriya had been transferred because DSI had been too slow in tackling the problem with pork smuggling.
    - He added that the transfer was not a punishment, because Suriya had only been shifted to a post with equal ranking.

- ❖ The Cabinet has not yet appointed a new DSI chief, and a deputy must act as the DSI director-general pending appointment.



- Another report suggests that the transfer might be a result of Suriya's involvement in conducting a search at the headquarters of Siam Makro Plc to gather evidence in connection with Siam Makro's alleged association with companies implicated in the illegal importation of frozen pork.
  - ❖ In his Facebook post, Suriya wrote that he has been fully aware, from the moment he assumed his post, that this day would come but had chosen to walk this path from the beginning.
  - ❖ Meanwhile, deputy DSI director-general Pol Maj Yutthana Praedam will act as the DSI director-general until further notice.



- The opposition has pounced on to this issue with Wiroj Lakkhanaadisorn, a Move Forward Party MP, expressing concerns regarding the transfer of the DSI director-general.
  - ❖ Wiroj questioned the lack of transparency surrounding the transfer and argued that the absence of the director-general could hinder the progress of the DSI's investigation into the illegal importation and smuggling of frozen pork.

- ❖ The MP also raised suspicions of potential political interference in the DSI's operations, citing the recent raid on a major distribution company allegedly involved in the scandal. He questioned whether the company was aware of the illegal activities or was directly involved.
- Deputy Prime Minister Phumtham Wechayachai said the Move Forward Party (MFP)'s amnesty bill could create conflict in society, as not all sides agree that amnesty should be granted to people charged with the lese-majeste law.
  - ❖ He also said that he does not know that former Prime Minister Thaksin Shinawatra is being detained at a premium ward on the 14<sup>th</sup> floor of the Police General Hospital, despite numerous reports that the inmate was moved there on the first night of his incarceration on August 22.
  - ❖ His comments followed MFP list MP Rangsiman Rome's response to Pheu Thai Party list MP Anusorn Iamsa-ard's claim that the bill is intended to favor people on the MFP's side, despite the bill's details clearly specifying its purpose for those prosecuted and incarcerated for political expressions and protest participation since February 2006.
- Former Future Forward Party (FFP) leader Thanathorn juangroongruangkit and other prominent FFP figures facing lese majeste charges will opt to waive rights that would be granted to them under an amnesty bill advocated by the Move Forward Party (MFP), confirmed MFP leader Chaithawat Tulathon.
  - ❖ The MFP, essentially the successor to the dissolved Future Forward Party, is actively championing the bill as a starting point for fostering political reconciliation among diverse ideological groups that were embroiled in past political conflicts.
  - ❖ Amid mounting discontent, particularly among the young, with Section 112 of the Criminal Code, known as the lese majeste law, the MFP's proposal aims to encompass Section 112 cases within the scope of the amnesty bill.
- House Speaker Wan Muhamad Noor Matha outlined the agenda for the upcoming parliamentary session scheduled for December 12.
  - ❖ He stated that the House is currently waiting to schedule a joint meeting of the two factions to consider legislative items that have passed public scrutiny. If these items are not related to financial matters, they will be promptly included in the agenda.
  - ❖ Regarding the draft legislation on amnesty proposed by the Move Forward Party, Wan Muhamad said that the House will include it in the agenda for an upcoming session once it passes public scrutiny.

- ❖ On the draft of the 2024 budget bill, Wan Muhamad estimated that it will be firstly deliberated on January 3, 2024.
- Watanya “Madame Dear” Bunnag will formally announce her quest for the leadership of the Democrat Party on Wednesday, making it a two-horse race.
  - ❖ Watanya, who chairs the party’s Political Innovation Committee for Bangkok, is scheduled to pay respect to the Mother Earth statue at the Democrat head office at 9.09am on Wednesday. She will then meet the press at 10am to formally announce her candidacy for the leader’s post, who will be elected on December 9.
  - ❖ Watanya, who is married to Nation Multimedia Group CEO Chai Bunnag, will contest against Democrat party-list MP and acting deputy leader Narapat Kaeothong.
  - ❖ The December 9 election is the third attempt for Thailand’s oldest political party to elect its new leader and executive board.



- The Ministry of Defense has announced the appointment of Jirayu Huangsap as the spokesperson for the ministry, with immediate effect. The appointment was made upon the directive of Sutin Klungsang, the Minister of Defense, who said Jirayu will be responsible for communicating political matters.



- Chaiyamphawan Manpianjit, a Bangkok MP, who was expelled from the Move Forward Party due to allegations of sexual harassment, is now a member of the Thai Kao Nah Party.
  - ❖ According to the Secretary-General of the House of Representatives website, Chaiyamphawan's profile has been updated as one of the members of the Thai Kao Nah Party, which recently elected a party leader and members of the executive committee this past Sunday.



## **Economic News**

- Thailand's tourism industry has received a welcome boost, with international tourist arrivals increasing by more than 3% in the past week following a series of holidays in foreign countries.
  - ❖ Minister of Tourism and Sports Sudawan Wangsupakitkosol stated that the surge in visitors is also attributed to the recovery of tourists from China, South Korea, and Europe, resulting in a total of 632,936 international tourists entering Thailand in the past week. This translates to an average of 90,420 international tourists arriving daily.
  - ❖ From January 1<sup>st</sup> to November 27<sup>th</sup>, 2023, Thailand welcomed a total of 24,487,178 international tourists, generating revenue exceeding 1.03 trillion Baht.
  - ❖ However, there are concerns that the number of Chinese tourists could decline due to the Chinese government's policy to prioritize domestic tourism. Additionally, the cancellation of flight slots by Chinese airlines could further impact the number of Chinese visitors.
  - ❖ Despite these challenges, the Thai tourism industry remains optimistic about the future. The top five countries for international arrivals are Malaysia, China, Russia, India, and South Korea.

จำนวนนักท่องเที่ยวสะสม 1 มกราคม - 26 พฤศจิกายน 2566



กลุ่มสถิติ ศักดิ์ศรีเศรษฐกิจ และสารสนเทศการท่องเที่ยวและกีฬา กองเศรษฐกิจการท่องเที่ยวและกีฬา สำนักงานปลัดกระทรวงการท่องเที่ยวและกีฬา 28 พฤศจิกายน 2566

- Prime Minister Srettha Thavisin, along with a delegation of government officials, held a joint national press conference yesterday to announce measures to address informal debt issues in Thailand.
  - ❖ According to Srettha, debt collection agencies will need to register with the relevant authorities to ensure compliance with the law. He mentioned that the total amount of informal loans is around 50 billion Baht, but it could be more than that.
  - ❖ According to an economist, there are around 10.6 million debtors with informal loans, and the average debt per debtor is about 54,300 Baht. This implies that the total value of informal debt could be up to 574 billion Baht.
  - ❖ One of the measures announced at the press meeting is to ensure that people only pay a 15% annual interest rate. If the total payment has already exceeded the borrowed amount, debtors will not have to make further repayments, Srettha said.
  - ❖ Another conference will be held on December 12 to announce the exact details of the debt relief program.



**สรุปมาตรการแก้หนี้ในระบบ วาระแห่งชาติ แก้ไขปัญหาประชาชน**

**ขั้นตอนใกล้ใกล้**  
**กระทรวงพาณิชย์**  
 - ลงทะเบียนแก้หนี้ในระบบ ผ่าน debt.dopa.go.th และแอป ThaiD  
 - ติดต่อศูนย์ดำรงธรรม ด้านนอกและจังหวัด

**สำนักงานตำรวจแห่งชาติ**  
 - มีบังคับใช้กฎหมายจริงจัง และขอรายชื่อหนี้ที่มีปัญหาใช้ประกอบการแก้หนี้ในระบบ  
 - ติดต่อศูนย์ป้องกันปราบปรามการฉ้อโกงคดี  
 - ศึกษารูปแบบหนี้ในระบบ สาขารฟม. 1999

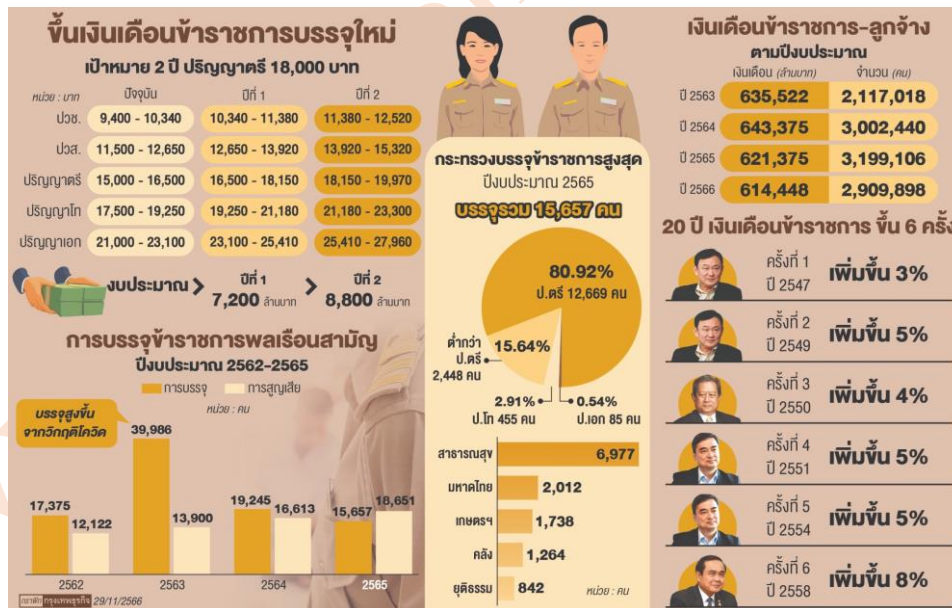
**ขั้นตอนปรับโครงสร้างหนี้**  
**กระทรวงการคลัง**  
 ช่วยปรับระยะเวลา ผ่อนจ่าย และ กระบวนการชำระหนี้ตามสิทธิ

**ผู้ช่วยเหลือ**  
 - ให้ใช้รายได้ไม่เกิน 60,000 บาท ระยะเวลา 5 ปี  
 - สินเชื่อเพื่อชีวิตระยะ ให้กู้เงินเกิน 100,000 บาท ระยะเวลาสูงสุด 8 ปี

**ธ.ก.ส.**  
 - โครงการสำหรับผู้ที่เงินได้ต่ำและมีหนี้ในระบบ มีวงเงินกู้กับธนาคารพาณิชย์ไม่เกิน 2.5 ล้านบาท

- The Cabinet increased the starting salary for civil servants to 18,000 Baht per month from 15,000 Baht. This is applicable only to those applying for new work in the government sector.

- ❖ Newly recruited officials with a bachelor's degree will receive no less than 18,000 Baht per month, and those with a vocational certificate will receive no less than 11,000 Baht per month.
- ❖ The starting wage will be gradually adjusted over a two-year period by 10% each year in fiscal years 2024 and 2025. The adjustment will also apply to long-serving civil servants in positions below the C8 level who earn less than 18,000 Baht per month.
- ❖ The temporary cost-of-living allowance for civil servants will be increased to 2,000 Baht per month. It is estimated that the government will have to spend 7.2 billion Baht and 8.8 billion Baht to support the hike in fiscal years 2024 and 2025, respectively. The first increase will be implemented on May 1, 2024, and the second on May 1, 2025.
- ❖ The Cabinet also approved the reduction of the official workforce to expedite the transition to a digital government. Initially, vacant positions, particularly those that can be replaced by technology, will gradually be eliminated over the course of three years.
- ❖ The Budget Bureau and relevant government agencies will discuss budget sources for the pay hike.



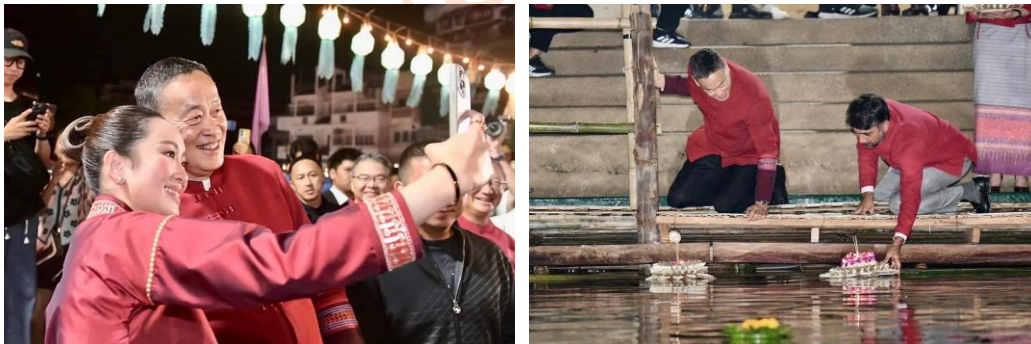
- With the new year just around the corner, Prime Minister Srettha Thavisin has called upon all ministries to prepare festive gifts for the public. The Prime Minister's spokesperson, Chai Watcharong, conveyed the message that these gifts will be carefully selected and aim to bring joy and happiness to the Thai people.



- ❖ In the meantime, PM Srettha and his team are set to embark on a series of inspections to assess government operations in Uthai Thani province on November 30 and Phuket province on December 1.



- ❖ Just yesterday, the Prime Minister participated in an event in Chiang Mai, where he was joined by Paetongtarn Shinawatra, the head of the Pheu Thai Party, and executives from Tesla – Rohan Patel, the head of public policy and business development.

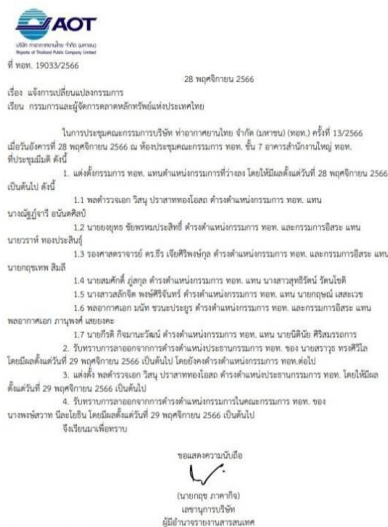


- The cabinet approved the move to allow restaurants and entertainment venues inside hotels, as well as those located in specific zones in Bangkok, Phuket, Chonburi, Chiang Mai, and Ko Samui, to remain open until 4 a.m.
- ❖ Interior Minister Anutin Charnvirakul said in October that the new regulation is expected to be implemented by December.
- ❖ Bangkok Governor Chadchart Sittipunt said in November that approximately 200 venues inside hotels and establishments not situated near residential areas in three

designated zones, namely Royal City Avenue (RCA), Silom, and Ratchadaphisek, will be permitted to operate until 4 a.m. starting on December 15.

- Airports of Thailand Plc (AOT) held its board meeting yesterday and resolved to appoint Pol Gen Wisanu Prasarttong-Osoth as the chairman of the board in place of Sarawut Songsivilai. Additionally, 7 new board directors were appointed with immediate effect.

❖ AOT also announced a dividend payment of 0.36 Baht per share, marked XD on December 8, 2023, and scheduled for payment on February 14, 2024.



### Political News Headlines in Thai Media

- Democrat Party veteran Chalermchai Srion is now caretaker of the party's top two posts – leader and secretary general – after Jurin Laksanawisit stepped down as acting Democrat chief.
  - Link- <https://www.thaipbsworld.com/chalermchai-srion-the-man-holding-the-keys-to-democrat-partys-future/>
- FFP figures would forgo immunity
  - Link- <https://www.bangkokpost.com/thailand/politics/2694323/ffp-figures-would-forgo-immunity>

### Economic News Headlines in Thai Media

- State salary hike to put pressure on SMEs
  - Link- <https://www.bangkokpost.com/business/general/2694263/state-salary-hike-to-put-pressure-on-smes>
- Prime Minister Srettha Thavisin on Tuesday announced a comprehensive initiative that will address the problem of non-formal debts as a national priority.
  - Link- <https://www.nationthailand.com/thailand/general/40033294>
- The Assavabhokhin dynasty's empire has generated profits exceeding 17.6 billion baht during the past 9 months alone.
  - Link- <https://www.nationthailand.com/thailand/general/40033286>
- After 20 years of crafting premium smoothies, Squeeze by Tipco is closing its doors, with today marking the final day of service.
  - Link- <https://www.nationthailand.com/thailand/general/40033302>
- Thailand would be hosting the 2026 annual meetings of the Boards of Governors of the International Monetary Fund and the World Bank.
  - Link- <https://www.nationthailand.com/business/banking-finance/40033301>
- Thai Airways has taken over the operation of 9 domestic routes from Thai Smile Airways following the restructuring of its business model that has seen it integrate its subsidiary, Thai Smile Airways, which operates domestic and short-haul international flights.
  - Link- <https://www.nationthailand.com/business/corporate/40033300>
- Thailand and China held discussions over misleading information contained in the Chinese movie "No More Bets" on Tuesday in a bid to mitigate the film's negative impact on tourism.
  - Link- <https://www.nationthailand.com/thailand/general/40033297>
- Operators rally to demand NGV price cut
  - Link- <https://www.bangkokpost.com/thailand/general/2694403/operators-rally-to-demand-ngv-price-cut>
- PTG oil sales seen rising 15%

- Link- <https://www.bangkokpost.com/business/general/2694343/ptg-oil-sales-seen-rising-15->

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### **Issues to be watched out for**

- November 29, 2023 - Monetary Policy Committee holds its meeting
- November 28-29 - Prime Minister Srettha Thavisin heads to Chiang Mai
- November 30 - Prime Minister Srettha Thavisin heads to Uthairat province
- December 1 - Prime Minister Srettha Thavisin heads to Phuket
- December 3-4 - Visit Udon Thani and Nong Bua Lamphu provinces
- December 6 - Attend a seminar for the Pheu Thai Party in Khao Yai, Nakhon Ratchasima province.
- December 9 - Conclude the schedule with a visit to Kanchanaburi province
- December 3-4 - Mobile Cabinet meeting in Nong Bualamphu
- December 6, 2023 - November Consumer Confidence Inflation Data
- December 6-7 - Pheu Thai party's meeting in Pak Chong area
- December 12 - Detailed announcement of the non-financial sector's debt relief program to be released by Srettha government.
- December 20, 2023 - Constitutional Court calls for a hearing on the 42,000 iTV shares held by former leader of Move Forward party – Pita Limjaroenrat.
- December 25, 2023 - Constitutional Court set to hear the case of the dissolution of the Move Forward party for proposing the amendment of Article 112 (Lese Majeste law) during the May 2023 election campaign.
- January 5, 2024 - December & Fiscal Year 2023 Consumer Confidence Inflation Data

- February 7, 2024 - Monetary Policy Committee holds its meeting
- April 10,2024 - Monetary Policy Committee holds its meeting
- June 12,2024 - Monetary Policy Committee holds its meeting
- August 21,2024 - Monetary Policy Committee holds its meeting
- October 16,2024 - Monetary Policy Committee holds its meeting
- December 18,2024 - Monetary Policy Committee holds its meeting

For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/oppdayCalendar>

#### **Key Data**

|                  |                 |              |
|------------------|-----------------|--------------|
| <b>SET Index</b> | <b>1,401.42</b> | <b>+8.00</b> |
|------------------|-----------------|--------------|

Link - [https://www.set.or.th/en/company/ipo/upcoming\\_ipo\\_set.html](https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html)

#### **Global Commodities**

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

#### **Global Equity Market's Movements**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

#### **Asian Equity Markets Movement**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

**Information on November 28, 2023**

**Buying, Selling or Transfer of shares by Owners/Management**

| <b>Stock Code</b> | <b>Volume</b> | <b>Value</b> | <b>Action</b> |
|-------------------|---------------|--------------|---------------|
| AP                | 1,700,000     | -            | Transfer      |
| APP               | 8,000         | 2.76         | Sale          |
| APP               | 8,000         | 2.76         | Sale          |
| APP               | 8,000         | 2.74         | Sale          |
| BGT               | 7,100         | 0.78         | Purchase      |
| DTCENT            | 50,000        | 1.31         | Purchase      |
| TIPH              | 20,000        | 30           | Purchase      |
| DDD               | 10,000        | 9.7          | Purchase      |
| DDD               | 11,000        | 9.66         | Purchase      |
| EP                | 200           | 2.7          | Purchase      |
| EP                | 10,000        | 2.68         | Purchase      |
| HTC               | 224,800       | 15.6         | Sale          |
| MICRO             | 10,000        | 1.95         | Purchase      |
| MBAX              | 5,000         | 3.1          | Purchase      |
| MBAX              | 3,000         | 3.12         | Purchase      |
| PEACE             | 54,400        | 3.3          | Purchase      |
| PG                | 3,200         | 8.7          | Purchase      |
| PTTGC             | 20,000        | 38           | Sale          |
| RAM               | 5,000         | 36.5         | Purchase      |
| RAM               | 5,000         | 36.75        | Purchase      |
| RAM               | 10,000        | 37           | Purchase      |
| RAM               | 10,000        | 37.25        | Purchase      |
| RS                | 900,000       | 13.4         | Sale          |
| RS                | 700,000       | 13.4         | Sale          |
| RS                | 600,000       | 13.4         | Sale          |
| RS                | 300,000       | 13.4         | Sale          |
| RS                | 2,500,000     | 13.4         | Purchase      |
| COLOR             | 117,600       | 1.33         | Sale          |
| SKR               | 10,000        | 10.37        | Sale          |
| SONIC             | 120,900       | 1.67         | Purchase      |
| SONIC             | 59,700        | 1.66         | Purchase      |
| SMT               | 100,000       | 3.9          | Purchase      |
| STC               | 3,700         | 0.69         | Purchase      |
| SPALI             | 100,000       | 17.9         | Purchase      |
| SPALI             | 50,000        | 17.9         | Purchase      |

|        |         |      |          |
|--------|---------|------|----------|
| SPALI  | 20,000  | 17.9 | Purchase |
| SPALI  | 100,000 | 17.9 | Purchase |
| SPALI  | 50,000  | 17.9 | Purchase |
| SPALI  | 20,000  | 17.9 | Purchase |
| ASAP   | 40,000  | 2.44 | Purchase |
| TNR    | 126,000 | 9.78 | Purchase |
| TNR    | 74,000  | 10   | Purchase |
| TNR    | 20,000  | 9.9  | Purchase |
| TNITY  | 314,500 | 4.71 | Sale     |
| TSTE   | 10,000  | 9    | Purchase |
| WARRIX | 50,000  | 6.5  | Purchase |
| WFX    | 3,600   | 2    | Purchase |
| WFX    | 40,000  | 2.04 | Purchase |

### **XD, XE or XM or other notifications**

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

### **Trading Breakdown on the Stock Exchange of Thailand**

| <b>Daily as of 28 November 2023</b>                       |              |          |              |          |              |          |
|---|--------------|----------|--------------|----------|--------------|----------|
| <b>Investor Type</b>                                      | <b>Buy</b>   |          | <b>Sell</b>  |          | <b>Net</b>   |          |
|   | <b>Value</b> | <b>%</b> | <b>Value</b> | <b>%</b> | <b>Value</b> | <b>%</b> |
| Local Institutions  | 3,296.09     | 8.89     | 3,185.47     | 8.59     | 110.61       | -        |
| Proprietary Trading                                       | 3,248.45     | 8.76     | 3,380.85     | 9.12     | -132.40      | -        |
| Foreign Investor  | 20,602.53    | 55.58    | 19,829.39    | 53.49    | 773.14       | -        |
| Local Individuals   | 9,923.05     | 26.77    | 10,674.40    | 28.80    | -751.36      | -        |
| <b>Monthly Cumulative between 1 Nov -28 November 2023</b> |              |          |              |          |              |          |
| <b>Investor Type</b>                                      | <b>Buy</b>   |          | <b>Sell</b>  |          | <b>Net</b>   |          |
|   | <b>Value</b> | <b>%</b> | <b>Value</b> | <b>%</b> | <b>Value</b> | <b>%</b> |
| Local Institutions  | 75,958.25    | 8.92     | 68,453.22    | 8.04     | 7,505.03     | -        |

| Proprietary Trading                                    | 65,783.27    | 7.72  | 65,335.59    | 7.67  | 447.68      | - |
|--|--------------|-------|--------------|-------|-------------|---|
| Foreign Investors                                      | 445,233.40   | 52.27 | 457,580.15   | 53.72 | -12,346.75  | - |
| Local Individuals                                      | 264,868.16   | 31.09 | 260,474.12   | 30.58 | 4,394.04    | - |
| <b>Yearly Cumulative since 1 Jan -28 November 2023</b> |              |       |              |       |             |   |
| Unit: M.Baht   |              |       |              |       |             |   |
| Investor Type  | Buy          |       | Sell         |       | Net         |   |
|  | Value        | %     | Value        | %     | Value       | % |
| Local Institutions                                     | 1,009,173.47 | 8.70  | 939,464.71   | 8.10  | 69,708.76   | - |
| Proprietary Trading                                    | 885,790.00   | 7.64  | 888,530.36   | 7.66  | -2,740.36   | - |
| Foreign Investors                                      | 5,957,291.40 | 51.37 | 6,142,545.32 | 52.97 | -185,253.92 | - |
| Local Individuals                                      | 3,744,832.69 | 32.29 | 3,626,547.17 | 31.27 | 118,285.52  | - |

**Total Trading Value 37,080.75 Million Baht**

### **Background Information**

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- [https://www.ect.go.th/ect\\_th/news\\_all.php?cid=24](https://www.ect.go.th/ect_th/news_all.php?cid=24)
- List of MPs - [https://www.ect.go.th/ect\\_th/download/article/article\\_20190508184334.pdf](https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf)

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