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• November 8, 2023

Thai Enquirer News Summary

Political News

- Prime Minister Srettha Thavasin said yesterday that he has received a police report informing him that a man had posted an online death threat, because he is claimed he is disappointed by the failure of the Pheu Thai party to keep its manifesto promises.
 - ❖ Police from the Cybercrime Suppression Division have arrested the suspect, who posted the threat on the X platform. The man was later arrested in Chomthong district of Bangkok and said that he was a voter of Phue Thai but was disappointed with the sudden change in the policy of the party.
 - ❖ Responding to the threat, the prime minister said that he will leave the matter to be handled in accordance with the law, adding that the government must remain receptive to divergent views, including dissenting opinions. He also said, however, that he would prefer people who disagree with the government to make constructive comments, rather than resorting to threats, adding that he trusts his security detail.



- ❖ The suspect, later identified by police as Kritsada Panbanphaeo, was initially charged under section 392 of the Penal Code, which carries a penalty of imprisonment for up to one month or a fine of up to 10,000 Baht, or both. The suspect is currently in police custody.



- There is a report that Srettha, meanwhile, met with former PM Prayut Chan-o-cha yesterday. He said Prayut only asked him if he felt tired.



- On November 9, Prime Minister Srettha Thavisin is set to make an appearance on a special program titled “Chance of Possibility” arranged by the National News Bureau Of Thailand. During the show, he will discuss his government's achievements as they approach the 60-day mark since assuming office.



- ❖ On another note, Paetongtarn Shinawatra, the leader of the Pheu Thai Party, urged Pheu Thai MPs yesterday to actively communicate with the public via online channels regarding the achievements the Pheu Thai Party has made during the past two months.



- Suwana Suwanchutha, a member of the National Anti-Corruption Commission, has been appointed as the head of a committee tasked with inspecting the government's policy to allocate military-owned land to landless farmers nationwide for agricultural purposes.
 - ❖ The committee's objective is to prevent corruption and ensure that the lands are genuinely distributed to farmers in need, rather than to wealthy individuals.



- Move Forward party leader Chaithawat Tulathon said the party's executive committee and MPs met yesterday in Rayong province to consider whether Chaiyamparwaan Manpianjit should be sacked, after he failed to comply with the party's requirement that he offer an apology to the public and an apology and compensation to the victims.

- ❖ He said the meeting agreed unanimously that the MP had not been sincere in his apology last week and, instead, disclosed information about his relationship with one of the victims, in defiance of the resolution of the executive committee. All 128 participants at the meeting voted for Chaiyamparwaan's expulsion with immediate effect.

2 พ.ย. 66	7 พ.ย. 66
106 - 22	128 - 0
*เสียงไม่ถึง 3 ใน 4 (116) คาดโทษ-ตัดสิทธิ์ทั้งหมด	ขับออกจากพรรค

On November 2 the vote was 106 to 22 (in favor of keeping him)

On November 7th the vote was unanimous in favor of kicking out

- ❖ The meeting assigned 2 MPs, Nattacha Boonchaiinsawat and Rukchanok Srinork, to look after the Chom Thong constituency in the absence of Chaiyamparwaan.
 - ❖ The party also appointed an MP to look after Constituency 1 in Prachin Buri, after last week's expulsion of Wuttiiphong Thonglour, also found to have committed sexual harassment.
 - ❖ Both sacked MPs will have to register with new parties within 30 days of their expulsion to retain their parliamentary statuses.
- After his expulsion, Chaiyamparwaan immediately visited Chom Thong district. He was accompanied by his assistant, Suphap Buranasin, who later went to remove the Move Forward party logo from Chaiyamparwaan's campaign signs, leaving only an image of Chaiyamparwaan.
 - ❖ Suphap told the press that he did not believe that Chaiyamparwaan had conducted sexual misconduct as accused.



- Move Forward party leader Chaithawat Tulathon also said the party will investigate the claim that one of Benja Saengjan's assistants of a member of its executive board was taking bribes to remain silent about illegal dumping activities by a company.
 - ❖ Chaithawat said that Benja has decided to remove the assistant from their position, pending an investigation into Wuttiiphong's claim.
 - ❖ Speculation suggests that the assistant in question might be Sumet Rianphongnam, an environmental activist who was sued for 50 million Baht in damages by a waste disposal company in 2020 before the case was dropped.
- Former massage parlor tycoon and politician, Chuwit Kamolvisit, is traveling to Scotland for his cancer treatment, according to news reports.
 - ❖ Chuwit, 62, said in August that he has Stage 3 liver cancer and is currently undergoing chemotherapy.



Economic News

- Tourism and Sports Minister Sudawan Wangsupakitkosol disclosed that between January 1 and November 5, 2023, Thailand has welcomed an impressive 22,622,522 international tourists. This represents a remarkable 203% surge compared to the same period last year, contributing to a substantial revenue of 954.239 billion Baht.
 - ❖ The leading countries in term of the number of arrivals were Malaysia (3,693,227 people), China (2,833,349 people), South Korea (1,343,372 people), India (1,326,579 people), and Russia (1,129,124 people).
 - ❖ As for this week (November 6-12), the number of tourists is expected to climb further due to the continuous increase in flights as the winter season approaches. There will also be consecutive holidays during the Diwali festival in India, and the

current free visa programs for tourists from China, Kazakhstan, India, and Taiwan greatly help with the figure.

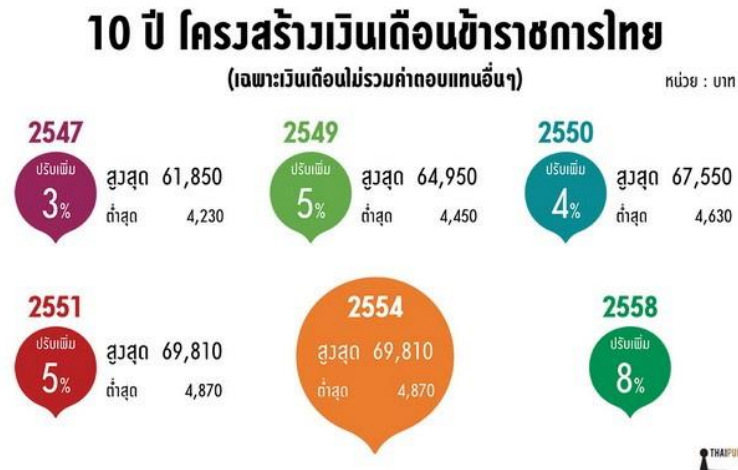


- Deputy Commerce Minister Julapun Amornvivat revealed that on November 10, the national rice policy committee will meet to discuss a proposal to provide financial support of 1,000 Baht per rai for rice farmers, each with a maximum of 20 rai or 20,000 Baht, for the 2023/24 production year, totaling 56.321 billion Baht.
 - The proposal is expected to be submitted to the Cabinet within the next 1-2 weeks, and distribution is anticipated to commence this month. The target beneficiaries are 4.68 million farmer households.



- Foreign Affairs Minister Parnpree Bahiddha-Nukara, who chairs the committee studying the salary increase proposal for civil servants, revealed that 4 agencies, including the Ministry of Finance, the Office of the National Economic and Social Development Council, the Civil Service Commission, and the Budget Bureau, will convene 2 times this month to discuss the policy before submitting the findings to the Cabinet by this month-end.
 - Regarding the possibility of raising the salary for Bachelor's degree holders, Parnpree stated that the government will indeed uphold the campaign promise of the core government party Pheu Thai, which pledged to raise it from 15,000 Baht to 25,000 Baht. However, further studies need to be conducted.

- ❖ Deputy Finance Minister Krisada Chinavicharana affirmed that regardless of the outcome, the Comptroller General's Department, which is responsible for salary disbursement for state officials, is prepared to follow the policy.
- ❖ He said that the idea of increasing civil servants' salaries has been around for nine years, but it has not been seriously considered.



- ❖ The Cabinet also approved a draft royal decree to enable the division of salary payments for civil servants into 2 installments. This measure is aimed at enhancing financial flexibility, improving the quality of life for civil servants, and stimulating the country's economy by increasing the circulation of funds according to the government.
- Yesterday the Cabinet approved measures to stabilize rice prices by providing credit to delay the sale of paddy rice with a moisture content of 25%.
 - ❖ The government will provide a credit of 12,000 baht per ton and a storage fee of 1,500 Baht per ton for 5 months, with a target of 3 million tons. They will also provide credit to farmers' institutions to purchase rice at a price of 12,200 Baht per ton, with a target of 1 million tons. These two measures will utilize a total budget of 10.6 billion Baht.
 - ❖ The price of Thai rice in the last two months of 2023 is expected to drop as the new harvest is released. As of November 1, the price of Thai 5% white rice was US\$ 584 per ton, compared to Vietnam's \$ 643-647 and Pakistan's \$ 563-567. Thai parboiled rice was quoted at \$ 584 per ton, compared to India's \$ 508-512 and Pakistan's \$ 536-540.

White Rice Quotes

Item	4 Oct 2023	11 Oct 2023	18 Oct 2023	25 Oct 2023	1 Nov 2023
Thai Hom Mali Rice - Premium (crop year 2021/22)	993	1013	1016	993	-
Thai Hom Mali Rice - Premium (crop year 2022/23)	869	872	875	851	848
Thai Hom Mali Rice - Premium (crop year 2023/24)					876
Thai Hom Mali Broken Rice A.1 Super	561	572	546	534	532
Thai Jasmine Rice (Thai Fragrant Rice)	745	759	733	709	706
White Rice 100% Grade B	611	609	597	600	598
White Rice 5%	597	595	583	586	584
White Rice 25%	566	566	558	560	558
White Broken Rice A.1 Super	461	470	471	474	472
White Glutinous Rice 10% (Major crop)	939	929	877	853	822

Parboiled Rice Quotes

Parboiled Rice 100% - Premium Quality	600	603	597	586	584
Parboiled Rice 100%	597	600	594	583	581

Unit : U.S. Dollars per metric ton (milled rice basis), F.O.B. prices

NQ = No Quote

Remark : 1. FOB Prices quoted include a single white woven polypropylene (PP) bag each of 50 kg.

- PM Srettha Thavisin has asked three potash mining concessionaires to speed up the commencement of their mining operations, saying if they don't begin soon, fresh bids may have to be sought out to find new concessionaires to replace them.
 - ❖ He said three concessionaires have already been picked, but they have yet to begin the mining and need to be rushed. The three concessionaires are Asia Pacific Potash Corporation Limited, Asean Potash Chaiyaphum Plc and Thai Kali Co.



- Thai Oil Plc (TOP), Thailand largest oil refinery by capacity, will officially announce its performance results for the 3rd quarter of 2023 through the Stock Exchange of Thailand (SET) today.
 - ❖ According to Refinitiv, TOP's net profit is estimated to be around 7.751 billion Baht. Eighteen brokers have set an average target price for the company's stock at 62.84 Baht per share.
- Raimon Land Plc is planning to launch 4 high-end and super-luxury property projects with a combined value of over 10 billion Baht, according to the company's CEO Korn Narongdej.

- ❖ These projects consist of 2 condominiums located in the CBD area of Bangkok and 2 projects in the Ploenchit area, featuring ultra-luxury detached houses starting at 300 million Baht per unit.
 - Additionally, the company also plans to build a luxury villa near Kamala Beach, Phuket, spanning 23 rais with 10 units available, starting at prices ranging from 600 to 1 billion Baht per unit.
 - ❖ Korn believed that the company will receive positive responses from target customers.
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Political News Headlines in Thai Media

- Tik Tok's role in the Hamas conflict serves as an important reminder for Thailand
 - Link- <https://www.thaienquirer.com/51090/tik-toks-role-in-the-hamas-conflict-serves-as-an-important-reminder-for-thailand/>
- NACC 'monitoring' title deed conversion scheme
 - Link- <https://www.bangkokpost.com/thailand/politics/2680309/nacc-monitoring-title-deed-conversion-scheme>
- Move Forward MPs and party executives on Tuesday unanimously expelled a Bangkok lawmaker for failing to show appropriate accountability for his actions and continuing to cause harm to his victims.
 - Link- <https://www.nationthailand.com/thailand/politics/40032623>
- Deputy National Police chief Pol General Surachate Hakparn says he has won a pledge from Myanmar Immigration Police that the 162 Thai nationals arrested will be deported without prosecution.
 - Link- <https://www.nationthailand.com/thailand/general/40032634>
- Cabinet approves two vice-ministers
 - Link- <https://www.bangkokpost.com/thailand/general/2680198/cabinet-approves-two-vice-ministers>

- The Thai military's deal to purchase a frigate instead of a submarine should be finalised by the end of this year, Defence Minister Sutin Klungsang said on Tuesday.
 - Link- <https://www.nationthailand.com/thailand/general/40032637>
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Economic News Headlines in Thai Media

- Prospects for exports are improving, with the full-year performance expected to contract by not more than 1.5%, says a Thai shipping group.
 - Link- <https://www.bangkokpost.com/business/general/2680734/council-optimistic-on-export-outlook>
- Analysts consider deflation risks
 - Link- <https://www.bangkokpost.com/business/general/2680379/analysts-consider-deflation-risks>
- Pheu Thai's new leader Paetongtarn Shinawatra chaired her first party meeting on Tuesday and urged MPs to broadcast the party's achievements via social media.
 - Link- <https://www.nationthailand.com/thailand/politics/40032633>
- Thailand's egg export industry recently experienced a surge in performance, which the Department of Livestock puts down to several factors.
 - Link- <https://www.nationthailand.com/thailand/general/40032629>
- Dismissing a claim that Samut Prakan had zero "good air days" last year, the provincial Disaster Prevention and Mitigation Office said the province only suffered bad air on 55 days in 2022.
 - Link- <https://www.nationthailand.com/thailand/general/40032627>
- Cybercrime police officers have arrested three suspects involved in stealing and selling the online personal information of more than 15 million victims.
 - Link- <https://www.nationthailand.com/thailand/general/40032620>
- Thailand's Eastern Economic Corridor (EEC) will this year welcome the newest member of the electric vehicle (EV) industry, SMOGO Holding Ltd, from China.

- Link- <https://www.nationthailand.com/thailand/economy/40032628>
 - Luxury Living Redefined: Tait Sathorn 12 Unveils Iconic Condominium Project
 - Link- <https://www.bangkokpost.com/thailand/pr/2680086/luxury-living-redefined-tait-sathorn-12-unveils-iconic-condominium-project>
 - Anutin clarifies alcohol sales hours for 4am closing
 - Link- <https://www.bangkokpost.com/thailand/general/2680003/anutin-clarifies-alcohol-sales-hours-for-4am-closing>
 - Shippers see improving export prospects
 - Link- <https://www.bangkokpost.com/business/general/2680153/shippers-see-improving-export-prospects>
 - Thai banks, KB vying for \$700m Home Credit Vietnam
 - Link- <https://www.bangkokpost.com/business/general/2679848/thai-banks-kb-are-vying-for-700-million-home-credit-vietnam>
 - Iconsiam sets aside B1bn to renovate luxury complex
 - Link- <https://www.bangkokpost.com/business/general/2679519/iconsiam-sets-aside-b1bn-to-renovate-luxury-complex>
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Issues to be watched out for

- November 11-17 - Prime Minister Srettha Thavisin attends APEC summit in San Francisco.
- November 29, 2023 - Monetary Policy Committee holds its meeting
- December 6, 2023 - November Consumer Confidence Inflation Data

- December 31, 2023 - The last day by which Pheu Thai party has promised to bring about the 20 Baht/ride for the RED and Purple line mass transit to be operational.
- January 5, 2023 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/opofdayCalendar>

Key Data

SET Index	1,408.30	-8.91
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on November 7, 2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
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EP	25,500	2.8	Purchase
PRIN	693,000	0.68	Purchase
PRIN	100,000	2.9	Purchase
RAM	200,000 Revoked by Reporter	-	Transfer
RAM	800,000	-	Transfer
SUPER	400,000	0.44	Purchase
TRITN	1,900,000	0.14	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 7 November 2023						
Investor Type	Buy		Sell		Unit: M.Baht	
	Value	%	Value	%	Net	
					Value	%
Local Institutions	2,928.61	7.44	2,537.13	6.44	391.48	-
Proprietary Trading	2,932.03	7.45	2,780.78	7.06	151.25	-
Foreign Investor	22,412.86	56.93	23,849.99	60.58	-1,437.14	-
Local Individuals	11,098.79	28.19	10,204.39	25.92	894.40	-
Monthly Cumulative between 1 Nov -7 November 2023						
Investor Type	Buy		Sell		Unit: M.Baht	
	Value	%	Value	%	Net	
					Value	%

Local Institutions	21,876.67	10.39	16,098.01	7.65	5,778.67	-
Proprietary Trading	14,648.80	6.96	15,540.67	7.38	-891.86	-
Foreign Investors	111,814.34	53.11	114,197.87	54.24	-2,383.53	-
Local Individuals	62,207.28	29.55	64,710.55	30.73	-2,503.27	-
Yearly Cumulative since 1 Jan -7 November 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	955,091.89	8.72	887,109.50	8.10	67,982.40	-
Proprietary Trading	834,655.53	7.62	838,735.43	7.66	-4,079.91	-
Foreign Investors	5,623,872.34	51.33	5,799,163.04	52.93	-175,290.70	-
Local Individuals	3,542,171.81	32.33	3,430,783.60	31.31	111,388.21	-

Total Trading Value 39,384.30 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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