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• December 15, 2023

## Thai Enquirer News Summary

### Economic News

- Following a recent social media post by Prime Minister's Advisor Kittiratt Na-Ranong suggesting a potential ban on program trading due to investor concerns, Deputy Minister of Finance, Krisada Chinavicharana, came out to provide clarification and outlined potential measures.
  - ❖ Kittiratt's statement linked declining investor confidence to issues like “naked short” and “robot trade,” resonated with the market's recent slump. The benchmark SET index dipped to a 3-year low of 1,357 points on December 13, prompting concerns and discussions.



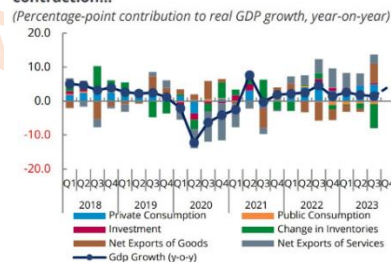
- ❖ Addressing these concerns, Deputy Minister Krisada acknowledged ongoing discussions with the Securities and Exchange Commission (SEC) regarding program trading. He emphasized that any potential suspension of robot trading would fall under the SEC's purview and be implemented only if deemed necessary.
- ❖ He further emphasized the need to investigate the reasons behind the recent market downturn. Krisada also acknowledged the potential impact of program trading, citing statistics from the Stock Exchange of Thailand. Since the disclosure of trading data on November 16, 2023, program trading has accounted for an average of 42% of daily trading value, with some days experiencing significantly higher volumes and potentially contributing to market volatility.
- Meanwhile, the Stock Exchange of Thailand (SET) bucked the downward trend seen over the past couple of weeks/months to surge yesterday.
  - ❖ Foreign investors were net buyers of more than 3.4 billion Baht.



.Most Active Value										
Symbol	Last	Vol	Bid	Offer	Vol	Chg	%Chg	Proj.Price	Close	
CPALL	53.00	2,244K	52.75	53.00	745,100	+2.00	+3.92%		51.00	
PTT	35.75	21,090K	35.50	35.75	9,399K	0.00	0.00%		35.75	
DELTA	85.75	96,700	85.50	85.75	205,100	+4.25	+5.21%		81.50	
MGI	8.50	122,600	8.50	8.55	26,200	+3.55	+71.72%		4.95	
PTTEP	143.50	103,700	143.00	143.50	528,800	+1.00	+0.70%		142.50	
HANA	49.50	27,000	49.25	49.50	144,800	+3.75	+8.20%		45.75	
KBANK	128.50	243,500	128.50	129.00	205,400	+2.50	+1.98%		126.00	
AOT	59.75	631,300	59.50	59.75	1,923K	+0.75	+1.27%		59.00	
TIDLOR	23.20	752,600	23.10	23.20	819,600	+1.60	+7.41%		21.60	
BANPU	6.40	92,400	6.40	6.45	4,040K	+0.10	+1.59%		6.30	
BBL	149.50	402,700	149.00	149.50	53,500	+1.00	+0.67%		148.50	
CPN	65.50	547,100	65.25	65.50	543,400	+0.50	+0.77%		65.00	
TOP	52.00	29,400	52.00	52.25	252,500	+1.00	+1.96%		51.00	

- The World Bank has downgraded its forecast for Thailand's economic growth in 2023 to 2.5% from the previous estimate of 3.4%, which was made in October. Additionally, the bank revised its forecast for 2024 to 3.2% from the earlier projection of 3.5%.
  - ❖ The bank attributed the lower-than-expected 1.5% growth in Q3 of 2023 to weak external demand and reported that foreign tourist arrivals only reached 75% of pre-pandemic levels in September. Despite this, the government's measures to reduce living costs and boost private consumption continue to provide support to the economy.
  - ❖ The bank highlighted the slow recovery in Thailand compared to its peers, such as Malaysia and the Philippines, citing the country's heavy reliance on tourism and trade.
  - ❖ Looking ahead to 2024, the bank anticipates a continued recovery, driven by tourism and private consumption, with exports expected to rebound despite a slowdown in the Chinese economy.
    - Tourism is projected to return to pre-pandemic levels by mid-2025.
  - ❖ Public debt is projected to peak at 62.8% by the end of 2024, attributed to the government's expanded cost-of-living support measures and tax expenditures.
  - ❖ The bank noted that the introduction of the 10,000 Baht digital wallet policy in May 2024 could lead to growth surpassing baseline projections by 0.5-1% over a two-year period.
  - ❖ However, this may also result in an increased fiscal deficit of 4-5% of GDP, approaching the average level observed during the COVID-19 crisis in 2020-2022, and public debt may reach 65-66% of GDP.

**Figure ES 1: Thailand's recovery has faltered due to destocking linked to manufacturing and goods export contraction...**



Note: Change in inventories include statistical discrepancies; 2023 Q4 is estimated.

**Figure ES 2: ... as a result, Thailand's lagging recovery diverged further ASEAN peers with gaps equivalent to 7-11 percent of GDP**

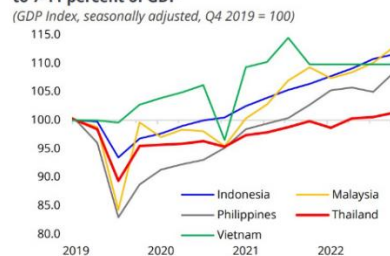


Table ES 1: Macroeconomic Indicators

	2020	2021	2022	2023f	2024f	2025f
<b>Real GDP Growth Rate</b>						
<b>(at constant market prices)</b>	-6.1	1.5	2.6	2.5	3.2	3.1
Private Consumption	-0.8	0.6	6.3	6.2	3.9	3.4
Government Consumption	1.4	3.7	0.2	-4.5	2.5	2.7
Gross Fixed Capital Investment	-4.8	3.1	2.3	1.8	3.2	3.8
Exports of Goods and Services <sup>1</sup>	-19.7	11.1	6.8	2.2	5.8	4.1
Imports of Goods and Services	-13.9	17.8	4.1	-1.5	4.8	2.5
<b>Real GDP Growth Rate</b>						
<b>(at constant factor prices)</b>						
Agriculture	-2.9	2.6	0.5	2.7	2.1	2.2
Industry	-5.1	6.0	-1.0	-1.6	1.2	1.3
Services	-5.6	-0.5	4.9	4.7	4.4	4.0
<b>Inflation (Consumer Price Index)</b>	-0.8	1.2	6.1	1.4	1.1	1.5
<b>Current Account Balance (% of GDP)</b>	4.2	-2.1	-3.5	0.5	2.4	3.5
<b>Fiscal Balance (General Government, % of GDP)</b>	-4.7	-7.0	-4.5	-2.4	-3.1	-2.8
<b>Debt (% of GDP)</b>	50.2	57.8	59.7	62.1	62.8	63.1

Note: 1/ Exports of goods and services accounted for 69.4 percent of GDP in 2022. See more details in the outlook section.  
Source: NESDC; World Bank staff calculations.

- The Asian Development Bank (ADB) has lowered its economic forecast for Thailand in 2023 from 3.5% growth to 2.5%, citing export contraction, reduced government spending, and lower investment from both the public and private sectors.
  - ❖ The ADB also revised down its forecast for the Thai economy next year from 3.7% to 3.3% due to the global economic slowdown. However, it raised the forecast for developing economies in Asia and the Pacific region as a whole to 4.9%, after robust domestic demand drove higher-than-expected growth in China and India. The outlook for next year is maintained at 4.8%.

	GDP Growth						Inflation					
	2022		2023		2024		2022		2023		2024	
	September	December	September	December	September	December	September	December	September	December	September	December
Developing Asia	4.3	4.7	4.9	4.8	4.8	4.4	3.6	3.5	3.5	3.6		
Developing Asia excluding the PRC	5.5	4.5	4.5	5.0	5.0	6.7	6.3	6.4	4.9	5.0		
Caucasus and Central Asia	5.1	4.6	4.8	4.7	4.6	12.9	10.6	10.9	8.0	8.4		
Kazakhstan	3.2	4.1	4.5	4.3	4.3	15.0	12.7	14.0	7.6	8.7		
East Asia	2.8	4.4	4.7	4.2	4.2	2.3	1.0	0.9	2.1	2.1		
Hong Kong, China	-3.5	4.3	3.6	3.3	3.3	1.9	2.5	2.1	2.1	2.1		
People's Republic of China	3.0	4.9	5.2	4.5	4.5	2.0	0.7	0.5	2.0	2.0		
Republic of Korea	2.6	1.3	1.3	2.2	2.2	5.1	3.3	3.6	2.2	2.5		
Taipei, China	2.4	1.2	1.2	2.7	2.7	2.9	2.0	2.4	2.0	2.0		
South Asia	6.7	5.4	5.7	6.0	6.0	8.2	8.6	8.6	6.6	6.7		
India	7.2	6.3	6.7	6.7	6.7	6.7	5.5	5.5	4.2	4.2		
Southeast Asia	5.6	4.6	4.3	4.8	4.7	5.1	4.2	4.2	3.3	3.5		
Indonesia	5.3	5.0	5.0	5.0	5.0	4.2	3.6	3.6	3.0	3.0		
Malaysia	8.7	4.5	4.2	4.9	4.6	3.4	3.0	2.8	2.7	2.7		
Philippines	7.6	5.7	5.7	6.2	6.2	5.8	6.2	6.2	4.0	4.0		
Singapore	3.6	1.0	1.0	2.5	2.5	6.1	5.0	4.9	3.0	3.0		
Thailand	2.6	3.5	2.5	3.7	3.3	6.1	2.5	1.5	2.3	2.3		
Viet Nam	8.0	5.8	5.2	6.0	6.0	3.2	3.8	3.8	4.0	4.0		
The Pacific	6.1	3.5	3.5	2.9	2.9	5.2	4.9	4.9	4.5	4.5		

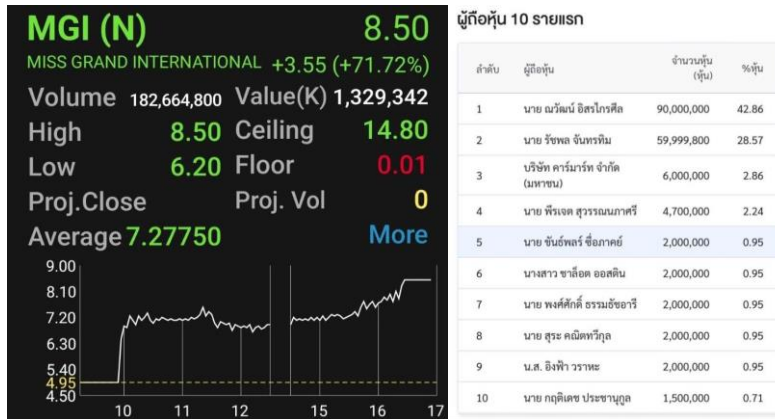
GDP = gross domestic product, PRC = People's Republic of China.

Note: Developing Asia refers to the 46 developing members of the Asian Development Bank. Caucasus and Central Asia comprises Armenia, Azerbaijan, Georgia, Kazakhstan, the Kyrgyz Republic, Tajikistan, Turkmenistan, Uzbekistan. East Asia comprises Hong Kong, China; Mongolia; the People's Republic of China; the Republic of Korea; Taipei, China. South Asia comprises Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka. Southeast Asia comprises Brunei Darussalam, Cambodia, Indonesia, the Lao People's Democratic Republic, Malaysia, Myanmar, the Philippines, Singapore, Thailand, Timor-Leste, Viet Nam. The Pacific comprises the Cook Islands, the Federated States of Micronesia, Fiji, Kiribati, the Marshall Islands, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu.

Sources: Asian Development Bank. 2023. Asian Development Outlook September 2023; Asian Development Bank estimates.

- Miss Grand International Plc (MGI), the operator of the popular Miss Grand Thailand and Miss Grand International beauty pageants, celebrated a successful debut on the Stock Exchange of Thailand's Market for Alternative Investment (mai) yesterday.

- ❖ MGI shares, traded under the symbol "MGI," closed their first day of trading at 8.50 Baht, marking a significant 71.72% increase from the initial public offering (IPO) price of 4.95 Baht. The stock's performance throughout the day demonstrated healthy market activity, reaching a high of 8.50 Baht and a low of 6.20 Baht, with a total trading value of 1.32 billion Baht.
- ❖ Nawat Itsaragrisil, the founder and CEO of MGI, who holds 90 million shares (42.86%) of the company, witnessed the value of his holdings increase by over 319.5 million Baht. His total holdings are now valued at around 765 million Baht.



## Political News

- Representatives from Parliament's Committee on Police Affairs will visit the Police General Hospital to check on the detention of Former Prime Minister Thaksin Shinawatra after the New Year, said Democrat Party MP Chaichana Detdecho, who chairs the committee.
  - ❖ Yesterday the committee held a meeting with representatives from the Department of Corrections and the police. However, the department failed to provide a clear explanation as to why Thaksin has been specifically placed in a premium ward on the 14<sup>th</sup> floor of the hospital. The only information provided was that Thaksin was transferred to the hospital because doctors at the Department of Corrections Hospital deemed it incapable of treating his illnesses.
  - ❖ The hospitals have indicated that Thaksin is currently undergoing treatment for high blood pressure, coronary artery disease, and hepatitis B.
  - ❖ The committee intends to summon the justice minister, permanent secretary of justice, and the director-general of the Department of Corrections for further information before visiting the hospital to fact-check their clarifications.

Additionally, the committee plans to request Prime Minister Srettha Thavisin to address the issue in Parliament.

(The law also states that only the patient/inmate can give a greenlight for anyone to visit and as per law only 10 people (a list that the inmate has to submit) of the bloodline can visit the patient.)

- Former Democrat MP for Bangkok Watchara Phetthong submitted a letter to the House committee on police affairs yesterday, urging an investigation into reports of former Prime Minister Yingluck Shinawatra's alleged clandestine return to Thailand alongside Thaksin.
  - ❖ This request stems from reports that Yingluck stealthily returned to Thailand alongside Thaksin in August, despite her ongoing legal case related to the rice pledging scheme, which resulted in a five-year prison sentence without suspension.
  - ❖ Additionally, Watchara called on the committee to summon Prime Minister Srettha Thavisin and all relevant parties to clarify the situation and provide transparency to the public. Yingluck's lack of social media updates since August also raised suspicion about her current whereabouts, Watchara said.



- Pheu Thai Party leader Paetongtarn Shinawatra has addressed criticism surrounding recent regulations issued by the Corrections Department concerning out-of-prison confinement. The regulations have been perceived by many as potentially benefiting her father, former Prime Minister Thaksin Shinawatra.
  - ❖ According to Paetongtarn, she refuted claims that the regulation was tailor-made for her father. She stated that this regulation was not implemented for anyone in particular, adding its applicability to her father remains unclear.
  - ❖ However, Paetongtarn expressed personal hope for her father's potential release. She also emphasized the importance of due process and fairness over the matter,

saying it entirely lies with the Corrections Department and medical professionals' discretions.

- In the aftermath of the dramatic adjournment of the House meeting on December 13, the House of Representatives convened yesterday, chaired by Deputy Speaker Padipat Santiphadha.
  - ❖ Before delving into the scheduled agenda, Padiwat addressed the issue head-on, emphasizing the need for clear guidelines regarding quorum verification for future proceedings. He stressed that at least half of the total House members must be confirmed present before any voting takes place. He stated that both the opposition and the government will be adequately informed about this guideline.
  - ❖ Moving on to the agenda, the House tackled the draft regulations to upgrade its own meetings, proposed by the Move Forward Party. The regulations, previously proposed on December 13, were finally put to a vote, resulting in 233 against and 158 in favor, effectively rejecting the proposed regulations.



ผลการลงคะแนนเสียง

วันที่ 14 เดือน ธันวาคม พ.ศ. 2566 เวลา 13:43

จำนวนผู้ลงมติ	393
เห็นด้วย	158
ไม่เห็นด้วย	233
งดออกเสียง	0
ไม่ลงคะแนนเสียง	2

TFV

- The abrupt parliamentary adjournment on December 13 wasn't due to government MPs' absences but rather a calculated "political maneuvering" by the main opposition Move Forward Party (MFP), according to Pheu Thai Party deputy government whip Krumanit Sangphum.
  - ❖ The adjournment stemmed from a deliberate lack of quorum. Despite confirming their presence earlier, MFP members abstained from voting on their own petition to amend parliamentary regulations, triggering the adjournment. Krumanit speculated that this move was a retaliation for the government withdrawing its urgent proposal to expedite deliberations on the Marriage Equality Bill.
  - ❖ "They're no longer children," Krumanit remarked. "They've learned to employ political tools instead of relying solely on academic principles. The government needs to be more cautious."

- ❖ He added that the government whip's meeting is slated for December 19, where they will discuss strategies to prevent further abrupt adjournments.
- The Constitutional Court will decide the fate of former transport minister Saksayam Chidchob, who is accused of share concealment, next month. The court said it would deliver its ruling on January 17, after hearing testimony on Thursday from Saksayam and five other people.
  - ❖ Speaking after testifying, Saksayam said he had already presented the fact about his shareholding in Burijarearn Construction Limited Partnership.
  - ❖ Aside from Saksayam, the six-hour hearing featured testimony from Varaporn Thetsen, Supawat Kasemsut, Warangsiri Rakitti, Thitima Klaophimai and Anchalee Parudram.
- Deputy Prime Minister Pirapan Salirathavibhaga, the leader of the Ruam Thai Sang Chart Party, said the party is a progressive conservative party. He refuted the claim made by the former party deputy spokesperson, Shinapat Kitlersiriwatana, who asserted that the party cannot bring about changes to society due to a lack of internal reform and adherence to outdated political practices.
  - ❖ Shinapat resigned from his position within the party yesterday, citing a perception that the people desire change and reject outdated political practices. According to him, the party is unwilling to adapt and, as a result, incapable of instigating the necessary changes.
  - ❖ He emphasized that effective party leaders should be confrontational, address issues of inequality, be approachable, open to new ideas, and adopt systematic and proactive approaches.
  - ❖ Shinapat warned that failure to reform would render the conservative side irrelevant in the future. He urged the conservative faction to focus on broader issues beyond safeguarding the royal institution and opposing amendments to the lese-majeste law.
  - ❖ In response, Pirapan expressed confusion over Shinapat's standpoint, noting that similar concerns had been raised in previous party meetings. He emphasized that the party identifies as progressive conservative, asserting a willingness to adapt to changing needs while preserving the fundamental pillars of society that are immutable.



เกิด อินทิสร์ กิจเลิศสิริวัฒนา  
 9h · 🌐  
 — จุดหมายล้าออกสมาชิกพรรค

10 ปีที่ผ่านมาโลกเปลี่ยนแปลงไปในทุกมิติ

ผมสัมผัสได้ว่าคนไทยต้องการความเปลี่ยนแปลง ประชาชนไม่ต้องการการเมืองเดิมๆ นักการเมืองเก่าๆ ชุดความคิดเดิมๆอีกต่อไป

ผมอยู่สังกัดพรรครวมไทยสร้างชาติมา 10 เดือน มันไปเข้าประชุมพรรคจากเชียงใหม่ทุกสัปดาห์ ที่นั่นหลังกายและพลังใจทำงานกับพรรคมาตลอด ผมจึงกล้าพูดได้ว่าพรรครวมไทยสร้างชาติไม่สามารถสร้างความเปลี่ยนแปลงให้กับประเทศได้ ตราบใดที่ยังไม่เปลี่ยนระบบภายใน และยังทำงานแบบเดิม

ผู้บริหารพรรคในอุดมคติของผมต้องกล้าชน อดความเหลื่อมล้ำในสังคม เข้าถึงง่าย ฟังความคิดเห็นของสมาชิกพรรค ใจถึง ทำงานเชิงรุก ทำงานมีระบบ และกล้าเปลี่ยนแปลง

หากฝ่ายอนุรักษ์ไม่ปฏิรูปตัวเอง ฝ่ายอนุรักษ์จะไม่มีพื้นที่เหลือในอนาคต

ส่วนสถาบันกษัตริย์ยังคงต้องมีอยู่ จุดยืนของฉันขอผมชัดเจน แต่ฝ่ายอนุรักษ์ต้องมากกว่า 'ปกป้องสถาบัน' และ 'ห้ามแตะ 112' ไปวันๆ

ผมจึงตัดสินใจลาออกจากพรรครวมไทยสร้างชาติ และขอยุติบทบาทการเมืองพรรค ณ บัดนี้

- The public prosecutor formally charged Senator Upakit Pachariyangkun with six charges, including drug-related offenses such as selling ketamine, money laundering, and involvement in transnational crimes.
  - ❖ Accusations against Senator Upakit arose after the arrest of Myanmar businessman Tun Min Latt in Bangkok in September 2022, facing charges of drug trafficking and money laundering.
  - ❖ Upakit is alleged to have close ties with Tun Min Latt, suspected to be an arms dealer for the Myanmar junta. He has denied all charges, and the next court date is scheduled for May 2024. The senator is not detained today because the parliamentary session is ongoing.
- Watanya Bunnag, the chair of the political innovation committee for the Democrat Party, said she will cease participating in activities with the party, though she has no intentions of resigning at the moment.
  - ❖ Nevertheless, she expressed willingness to reconsider her party membership if the party decides to enter the government.
  - ❖ Watanya's statements followed her unsuccessful attempt to run for the party's leadership, as party members did not secure enough votes to waive the regulation mandating a candidate's five-year party membership before running for the seat.



- The Criminal Court has acquitted Prinn Panitchpakdi in one of his sexual assault cases.
  - ❖ He was accused of assaulting a girl under the age of 15 in April 2018. The court deemed his actions as indecency, not constituting sexual assault. Due to the three-month statute of limitations for indecency cases, he has been acquitted.



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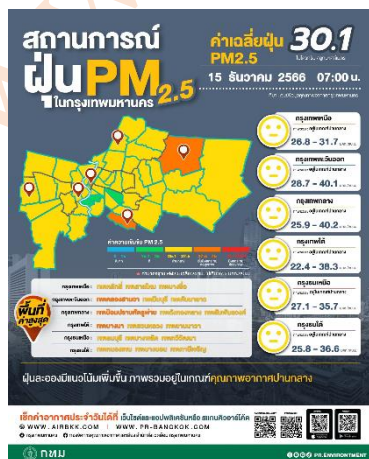
### **General News**

- The extension of operating hours for entertainment venues in Bangkok, Phuket, Chonburi, Chiang Mai, and Koh Samui has gone into effect today, allowing the venues to stay open until 4 AM to boost tourism.
  - ❖ Venues will also be allowed to stay open until 6 AM on December 31 to stir up the economy during New Year's Eve.

**ผู้ซบซ่านพาหนะ: ระดับแอลกอฮอล์ในเลือด สูงกว่า 50 mg%**  
**ให้สถานบริการ จัดหาที่พักคอย รอให้ต่ำกว่า 50 mg%**  
 จึงอนุญาตให้ขับชื้ออกจากสถานบริการ

**ผู้ซบซ่านพาหนะ: ระดับแอลกอฮอล์ในเลือด สูงกว่า 50 mg%**  
**ไม่เสียยอมพักคอย**  
**ให้สถานบริการ ประสานให้เพื่อน/ญาติ ของพู่ใช้บริการขับชื้อแทน หรือ จัดบริการยานพาหนะเพื่อส่งลูกค้า เดินทางกลับ โดยคิดค่าบริการจากพู่ใช้บริการ**

- Sanga Ruangwattanakul, president of the Khao San Road Business Association, said tourists are confused as they thought night entertainment venues on Khao San Road could stay open until 4am.
  - ❖ However, pubs and bars in the Phra Nakhon district where Khao San Road issituated are not in the permitted zone for later hours, which is restricted to Ratchadaphisek, Silom and Phetchaburi roads.
  - ❖ Venues outside those areas must hold an entertainment venue licence or be located in hotels to stay open until 4am. Khao San Road only has five licensed operators. He said Khao San operators have already called on the Bangkok Metropolitan Administration to extend the permitted zone to Khao San Road, as the laws that mandate those three areas since 1991 are outdated.
- IQAi reported that the air quality in Bangkok is at an orange level, which means that it can be harmful to people with respiratory problems or other health conditions.
  - ❖ The Bangkok Air Quality Information Center also released its findings from air quality monitoring between 5:00 AM and 7:00 AM. The PM2.5 concentration ranged from 19.3 to 48.5 micrograms per cubic meter, with an average of 30.7 micrograms per cubic meter. The PM2.5 concentration is on the rise and is impacting people in nine areas of the city.



**IQAir**  
**คุณภาพอากาศ กรุงเทพฯ**  
**08.00 น.**

**สหรัฐ AQI**  
**137**

มีผลกระทบต่อผู้ป่วย หรือร่างกายอ่อนแอ

- Google Thailand announced the annual top trending searches or “Year in Search of 2023”, revealing what Thais cared about in 2023 from news about major events, tourist attractions, people, to various entertainment activities.
  - ❖ This year, Thai people were eager to use Google Search to learn about news and ways to vote during the latest election which became one of the top trending searches of the year. The top three out of 10 trending search terms on the news list of this year were “เลือกตั้ง 2566” (2023 Election), “พรรคก้าวไกล” (Move Forward Party), and “กกต” (Election Commission), respectively.
  - ❖ Thai people were enthusiastic and paid significant attention to the past election. In addition to the news search terms mentioned above, Thai people also searched “how-to” questions on Google this year. On the how-to list, the search terms “เลือกตั้งล่วงหน้าทำอย่างไร” (how to vote early) and “เลือกตั้งนอกราชอาณาจักรทำอย่างไร” (how to vote outside my registered home district) are listed at #1 and #2.
  - ❖ Among individual search terms, "พิธา (Pita)," former leader of the Move Forward Party, topped the list. In the restaurant category, "ร้านเยี่ยมใต้ (South Cuisine)," owned by Nattawut Saikua, took the top spot.



- Wisersight (Thailand) Company Limited, a social media analytics firm, released its "Top Words on Thai Social Media in 2023" report, revealing the most popular terms and phrases used by Thai netizens.
  - ❖ The champion of the year, with a staggering 68,658,379 engagements, is the word "ฉ่ำ" (pronounced "chaam"). This term is often translated as "lively," "vibrant," or "succulent."



### Political News Headlines in Thai Media

- In addressing the issue of gun violence in Thailand, it's essential to delve into the nuances and complexities of the problem. Often, the discourse gravitates towards broad-stroke solutions like gun control, but this overlooks a critical aspect of the crisis: the prevalence of illegal firearms.
  - Link- <https://www.thaienquirer.com/51347/illegal-guns-not-gun-control-laws-are-the-problem-in-thailand/>
- The Police General Hospital reiterated on Thursday that it cannot disclose details of former prime minister Thaksin Shinawatra's health condition or treatment, citing his rights as a patient.
  - Link- <https://www.nationthailand.com/thailand/politics/40033806>
- Watanya Bunnag announced her boycott of the Democrat Party's new executive board (Thursday) but will retain a party membership — at least for now.
  - Link- <https://www.nationthailand.com/thailand/politics/40033805>
- Charter court to decide Saksayam's fate on Jan 17
  - Link- <https://www.bangkokpost.com/thailand/politics/2705561/charter-court-to-decide-saksayams-fate-on-jan-17>

## **Economic News Headlines in Thai Media**

- The government aims to create 20 million new jobs and 4 trillion baht in revenue for Thais through its soft power promotion policy, Commerce Minister Phumtham Wechayachai said on Thursday.
  - Link- <https://www.nationthailand.com/thailand/general/40033813>
- A pork importer is suing the Department of Livestock Development (DLD) for 4.73 million baht in damages it says was caused by the DLD's ongoing investigation of pork smuggling.
  - Link- <https://www.nationthailand.com/thailand/general/40033798>
- PM to court Japanese investment
  - Link- <https://www.bangkokpost.com/thailand/general/2705663/pm-to-court-japanese-investment>
- The Ministry of Tourism and Sports announced that the number of foreign tourists arriving in Thailand has reached 25.7 million since January 1, 2023, generating revenue of 1,098,082 million baht, or 31.320 billion U.S. dollars. The Jay Chou concert in December also pushes Chinese tourists to the top spot.
  - Link- [https://www.khaosodenglish.com/news/2023/12/14/thailands-revenue-2023-from-foreign-tourists-exceeds-1-trillion-baht/#google\\_vignette](https://www.khaosodenglish.com/news/2023/12/14/thailands-revenue-2023-from-foreign-tourists-exceeds-1-trillion-baht/#google_vignette)
- E-cigarette distributor arrested
  - Link- <https://www.bangkokpost.com/thailand/general/2705514/e-cigarette-distributor-arrested>
- Work on rail tracks to Laos to end in '28
  - Link- <https://www.bangkokpost.com/thailand/general/2705848/work-on-rail-tracks-to-laos-to-end-in-28>
- PTTEP predicts 9% sales uptick on higher output
  - Link- <https://www.bangkokpost.com/business/general/2705868/pttep-predicts-9-sales-uptick-on-higher-output>
- Egco buys 30% stake in Indonesian company

- Link- <https://www.bangkokpost.com/business/general/2705938/egco-buys-30-stake-in-indonesian-company>
  - SCB EIC calls for long-term restructure
    - Link- <https://www.bangkokpost.com/business/general/2705673/scb-eic-calls-for-long-term-restructure>
  - Maserati to join Thai EV market, targeting LGBTQ customers
    - Link- <https://www.bangkokpost.com/business/general/2705853/maserati-to-join-thai-ev-market-targeting-lgbtq-customers>
- 

#### **Issues to be watched out for**

- December 14 - The Constitutional Court is set to hear the corruption case against former Transport Minister Saksayam Chidchob.
- December 20 - Constitutional Court calls for a hearing on the 42,000 iTV shares held by former leader of Move Forward party – Pita Limjaroenrat.
- December 25 - Constitutional Court set to hear the case of the dissolution of the Move Forward party for proposing the amendment of Article 112 (Lese Majeste law) during the May 2023 election campaign.
- January 5, 2024 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- February 7, 2024 - Monetary Policy Committee holds its meeting
- April 10, 2024 - Monetary Policy Committee holds its meeting
- June 12, 2024 - Monetary Policy Committee holds its meeting
- August 21, 2024 - Monetary Policy Committee holds its meeting
- October 16, 2024 - Monetary Policy Committee holds its meeting

- December 18,2024 - Monetary Policy Committee holds its meeting

For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/oppdayCalendar>

### **Key Data**

<b>SET Index</b>	<b>1,378.94</b>	<b>+20.97</b>
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Link - [https://www.set.or.th/en/company/ipo/upcoming\\_ipo\\_set.html](https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html)

### **Global Commodities**

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

### **Global Equity Market's Movements**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

### **Asian Equity Markets Movement**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

### **Information on December 14, 2023**

#### **Buying, Selling or Transfer of shares by Owners/Management**

<b>Stock Code</b>	<b>Volume</b>	<b>Value</b>	<b>Action</b>
AMA	150,000	3.98	Purchase
BGT	100,000	0.72	Purchase
BGT	10,000	0.7	Purchase



BOFFICE	50,000	4.88	Purchase
BTNC	600	20.5	Purchase
CK	100,000	20.5	Sale
DEXON	35,900	2.08	Purchase
DEXON	26,100	2.07	Purchase
EP	100	2.64	Purchase
EP	7,700	2.64	Purchase
EKH	15,000	7.23	Purchase
IFS	5,000	2.68	Purchase
JDF	10,000	2.18	Purchase
JDF	20,000	2.2	Purchase
JDF	50,000	2.24	Purchase
KCG	95,000	8.4	Purchase
KCG	17,000	8.39	Purchase
MICRO	67,000	1.94	Purchase
MBAX	5,000	3.1	Purchase
MBAX	5,000	3.1	Purchase
MBAX	5,200	3.12	Purchase
MBAX	4,400	3.1	Purchase
MBAX	4,400	3.1	Purchase
MODERN	200,000	2.5	Purchase
MTI	22,000	110.07	Purchase
NCL	10,000	1.02	Purchase
NCL	10,000	0.99	Sale
PG	2,000	8.8	Purchase
QLT	227,600	2.8	Purchase
SKN	7,600	4.18	Purchase
SLP	499,300	0.39	Purchase
SEAFCO	100,000	2.64	Purchase
SO	21,900	7.16	Purchase
SINO	100,000	1.4	Purchase
SINO	150,000	1.34	Purchase
SINO	200,000	1.42	Purchase
SINO	150,000	1.34	Purchase
SINO	150,000	1.36	Purchase
STA	20,000	14.35	Purchase
SFLEX	100,000	3.48	Purchase
SYNTEC	150,000	1.57	Purchase
SCC	40,000	287	Sale
THG	3,000	58	Purchase
THG	250,000	60	Transfer

THG	850,000	60	Transfer
THG	250,000	60	Transfer
UEC	38,500	1.46	Purchase
AUCT	8,700	10.7	Purchase
VIBHA	100,000	1.8	Purchase
KUN	2,096,400	0.04	Sale
YONG	100,000	1.98	Purchase

### **XD, XE or XM or other notifications**

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

### **Trading Breakdown on the Stock Exchange of Thailand**

Daily as of 14 December 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Unit: M.Baht					
Local Institutions	3,042.76	7.44	3,152.24	7.71	-109.48	-
Proprietary Trading	3,080.76	7.53	3,506.37	8.57	-425.61	-
Foreign Investor	24,503.37	59.91	21,023.10	51.40	3,480.27	-
Local Individuals	10,270.78	25.11	13,215.96	32.31	-2,945.18	-
Monthly Cumulative between 1 Dec -14 December 2023						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
	Unit: M.Baht					
Local Institutions	26,322.29	8.71	22,665.84	7.50	3,656.45	-
Proprietary Trading	24,015.56	7.94	25,021.03	8.27	-1,005.46	-
Foreign Investors	163,555.16	54.09	166,414.46	55.04	-2,859.30	-
Local Individuals	88,480.29	29.26	88,271.97	29.19	208.32	-
Yearly Cumulative since 1 Jan -14 December 2023						

Investor Type	Unit: M.Baht					
	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	1,043,964.56	8.68	969,635.72	8.06	74,328.84	-
Proprietary Trading	918,953.19	7.64	922,781.28	7.67	-3,828.09	-
Foreign Investors	6,197,957.24	51.53	6,393,102.84	53.16	-195,145.60	
Local Individuals	3,866,267.02	32.15	3,741,622.18	31.11	124,644.84	-

Total Trading Value 40,907.34 Million Baht

### **Background Information**

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- [https://www.ect.go.th/ect\\_th/news\\_all.php?cid=24](https://www.ect.go.th/ect_th/news_all.php?cid=24)
- List of MPs - [https://www.ect.go.th/ect\\_th/download/article/article\\_20190508184334.pdf](https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf)

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