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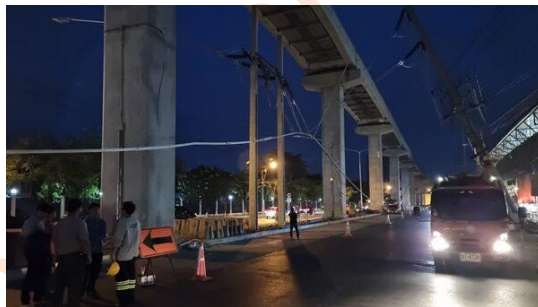
• December 25, 2023

Thai Enquirer News Summary

General News

- The newly launched 'Pink Line' of the monorail run by the BTS Group, saw a mishap over the weekend when the electricity distribution rail with length of as much as 5 kilometers slipped and went loose.
- ❖ The Pink Line monorail train service from Nonthaburi Civic Centre to Pak Kret bypass station faced suspension due to a 5-km long aluminium rail collapsed onto Tiwanon Road.
- ❖ Although there were no casualties, 3 parked cars suffered damage. The road was temporarily closed for repairs as the detached power rail, needed to be removed.

- ❖ Northern Bangkok Monorail, the Pink Line's concessionaire, clarified that the train-carrying rail was intact, only the aluminium power rail collapsed. The suspension affected services through seven stations, but repairs were expedited, with unaffected service available from Chaeng Wattana station to Min Buri station, and alternative travel options provided for passengers between Chaeng Wattana and Min Buri stations.
- ❖ Questions are now being raised on the safety of the Pink Line that was constructed by Sino-Thai Construction & Engineering Plc (STEC) and is operated by the BTS Group (that also operates the Green line of BTS network).
 - The Yellow line has its highest point of 22 meters above Bangkapi intersection, where if such an incident happens, what will be the response to help the passengers.



- In response to the two accidents, Transport Minister Suriya Juangroongruangkit revealed that strict evaluations would be imposed on both construction companies. If any part of the construction is found to be faulty, they will receive a negative point.
- ❖ If the accumulated negative points reach a certain threshold, the companies will lose the right to participate in government future project auctions.
- On a Sunday morning at the construction site of the Purple Line's Wongwian Yai station in Bangkok, a tragic incident occurred as a steel sheet fell, fatally striking a construction worker on the head.

- ❖ The victim, unnamed at the time of the press release, was swiftly taken to Taksin Hospital but was pronounced dead shortly after arrival. Following the incident at around 7:50 am, the Mass Rapid Transit Authority of Thailand directed Unique Engineering and Construction, the project's builder, to halt subcontractor operations for seven days pending the outcome of an accident investigation.



Political News

- The Constitutional Court is set to convene today to review a petition filed by lawyer Teerayut Suwankesorn. The petition seeks an order compelling the Move Forward Party and its former leader, Pita Limjaroenrat, to abandon their policy of amending the lese-majeste law.
 - ❖ It is anticipated that the Constitutional Court will schedule a session by the end of January 2024 or within the 1st week of February 2024 to announce its judgment.
 - ❖ If the court supports the petition, it is predicted that some parties may lodge a case with the Election Commission (EC), urging it to initiate proceedings for the dissolution of the Move Forward Party and the revocation of candidacy rights for party executives.



- Prime Minister Srettha Thavisin stated that the current political situation is quite stable and does not warrant the inclusion of the opposition Democrat Party in his coalition government. His coalition with its 314 MPs is stable and the partners have had no issues or conflicts with coalition leader, Pheu Thai.
 - ❖ Srettha said the option of bringing the Democrat Party in as a new partner was quite sensitive, as all coalition partners were working hard for the benefit of the people.
 - “I believe everybody is making an all-out effort now,” Srettha said. “It depends on whether the situation warrants a Cabinet reshuffle, though for now, all Cabinet members should have peace of mind as everything is going well. We can talk to one another.”
 - ❖ The Democrat Party’s new leader is Chalermchai Sri-on, who reportedly wanted to join the coalition and is believed to have encouraged other Democrats to vote for Srettha as premier. Srettha said he knew that the Democrat Party had voted him in as premier, adding “we can talk about it, but it will be a matter of the future, as we now have 314 MPs, which gives us stability”.
- Former Move Forward party leader Pita Limjaroenrat is the most favoured politician, among respondents to NIDA poll, to become prime minister, while the Move Forward party was the most popular.
 - ❖ Pita received 39.40% of the respondents’ votes, followed by 22.35% for Prime Minister Srettha Thavisin, 5.75% for Paetongtarn Shinawatra, 2.40% for Pirapan Salirathavibhaga of the United Thai Nation party, 1.70% for Anutin Charnvirakul of Bhumjaithai and 1.65% for Khunying Sudarat Keyuraphan of Thai Sang Thai party.
 - ❖ Pita favoured because respondents believe he has leadership qualities, vision, a good personality, is accessible and represents the new generation, according to NIDA Poll.
 - ❖ Paetongtarn is liked by the respondents because she also represents the new generation and because they like the Pheu Thai party, while Pirapan is liked because he is seen as being capable, honest, and respectable. Anutin is seen by respondents as being straightforward, for reaching out to the people and for the previous achievements of the Bhumjai Thai party.
 - ❖ Regarding the respondents’ favourite parties, Move Forward came first with 44.05% of the votes, followed by 24.05% for Pheu Thai, 3.60% for the Democrats, 3.20% for United Thai Nation, 1.75% for Bhumjai Thai, 1.45% for Palang

Pracharath and 1.85% for the remaining parties. 16.10% say they don't currently have a favourite party.



- PM Srettha Thavisin stepped forward to address questions about former PM Thaksin Shinawatra who was recently hospitalized for more than 120 days at the Police General Hospital last weekend.
 - ❖ He stated that the responsible authorities are adhering to the regulations that are not tailored for any individual. He stressed that everyone has the right to receive such care, and Thaksin, being a two-time prime minister, is entitled to do care and a fair legal process.

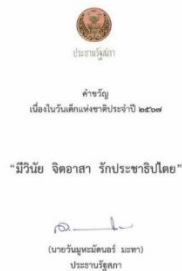


- ❖ On the other hand, Pichit Chaimongkol, leader of the Network of Students and People Reforming Thailand, wrote on Facebook that he plans to welcome the New Year by protesting for Thaksin to return to prison. He said that his group is preparing to protest in front of the government house if Thaksin is eventually permitted to be detained at his residence.
- Former political activist Darunee Kritboonyalai passed away in the United States on Sunday.

- ❖ Darunee had a diverse career as a radio program organizer, host, writer, speaker, and columnist. She was also a leading figure in the Red Shirt movement, which fought against the 2014 military coup.
- ❖ Following the coup, the now-defunct National Council for Peace and Order (NCPO) issued a summons for Darunee to report herself to the military, but she did not comply. Consequently, a military court issued an arrest warrant for her, forcing her to flee the country. Darunee actively continued her political activism while residing abroad.



- House Speaker Wan Muhamad Noor Matha's motto for Thailand's Children's Day on January 13, 2024:
 - ❖ “Embrace discipline, foster a volunteering spirit, and cherish love for democracy.”



Economic News

- 158,335 out of 958,819 registered voters had casted their ballots in the first-ever election of Social Security Board members in Nonthaburi province yesterday, representing a turnout of 16.47%.

- ❖ Notably, employers exhibited significantly higher participation, with 46.82% of their registered voters exercising their right to vote compared to 18.36% of employees.
- ❖ The vote count for the employee representatives revealed that six of the candidates from the Progressive Movement, supported by the Move Forward Party, secured six seats on the committee, leaving the remaining seventh seat for a government employee.
- ❖ The committee, split evenly between 7 employer representatives and 7 employee representatives, will serve a two-year termwork to work on managing a 2.4-trillion-Baht fund in the Social Security Fund (SSF).

รายงานผลคะแนน (ไม่เป็นทางการ)

ผู้แทนนายจ้าง			ผู้แทนลูกจ้าง		
อันดับ	ผู้สมัคร	คะแนน	อันดับ	ผู้สมัคร	คะแนน
1	ดร.เบญจรัตน์ ฐิตะโชติ	409	1	นายอัมรินทร์ ธรรมบุษย์	70,908
2	นางวิภาพรรณ มาประเสริฐ	403	2	นายสมพงษ์ เอื้อเมืองพาน	68,413
3	นางสิริวัน ร่มจิตกรทอง	368	3	นายสัณห์ รัตนปานะ	68,275
4	นายสมพงษ์ นภศรี	319	4	นายวิวัฒน์ สุขทวี	68,260
5	นายสุวิทย์ ทรัพย์ชัย	315	5	น.ส.นภาพร ไรฤกษ์	67,162
6	นายทวีเกียรติ รอดสวัสดิ์	258	6	นางลัดดา สุวรรณศักดิ์	66,151
7	นางสาวเพชรรัตน์ เอกแสงกุล	252	7	นายปรารถนา โพธิ์ดี	14,969

- Wattanasak Sueaiam, director-general of the Department of Internal Trade, has called for an urgent meeting with oil distributors today in response to reports that certain gas stations are intentionally dispensing around 50 millilitres less fuel than paid for by customers.
 - ❖ Wattanasak clarified that, although the Ministry of Commerce allows a 50-milliliter discrepancy, this provision does not justify deliberately short-changing customers. He emphasized that petrol stations must ensure consumers receive the full quantity of fuel they have paid for, regardless of the 50-milliliter variance provision.
 - ❖ Meanwhile Commerce Minister Phumtham Wechayachai promised to ensure that petrol stations nationwide will not take advantage of consumers. The Commerce Ministry will join hands with the Energy Ministry to protect public interest. He added that the Energy Ministry directly supervises petrol stations, while the Commerce Ministry will be in charge of measuring devices or petrol dispensers.



- In a November meeting of the board overseeing the rehabilitation of Thai Airways International Plc (THAI) chaired by Transport Minister Suriya Juangroongruangkit, concerns reportedly surfaced regarding the proposed acquisition of 80 new aircraft. The news sparked anxieties among the airline's creditors like Bangkok Bank, who questioned the financial feasibility, financial sources, and transparency of the plan.
 - ❖ According to the news source, THAI might choose leasing as a funding method for the fleet expansion, but details on the required capital remain shrouded in mystery. This lack of clarity, coupled with THAI's ongoing business recovery, has fueled skepticism among stakeholders.
- Prasert Sinsukprasert, permanent secretary of the Ministry of Energy, resigned from his position as a chairman of the PTT Plc board during a board meeting on December 21, as he is expected to assume the position of chairman of the Electricity Generating Authority of Thailand (EGAT) board.
 - ❖ The PTT board, meanwhile, resolved to appoint Chatchai Promlert as the new chairman of the PTT board. It is anticipated that the nomination of the EGAT board will be presented for Cabinet approval soon.



- Hundreds of job seekers flooded the gates of a newly opened electronics factory, Onetec Electronic, in the Amata Nakorn Industrial Estate in Chonburi province for a mere 300 job openings.
 - ❖ The incident, which was widely shared on Thai social media last week, saw people started lining up at the gates as early as 11:00 PM the night before the recruitment day, with the queue snaking several hundred meters, in anticipation of the application opening at 6:00 AM the next day.



Political News Headlines in Thai Media

- Explaining Thailand's historic same-sex marriage vote
 - Link- <https://www.thaienquirer.com/51397/explaining-thailands-historic-same-sex-marriage-vote/>
- Prime Minister Srettha Thavisin believes the current political situation is quite stable and does not warrant the inclusion of the opposition Democrat Party in his coalition government.
 - Link- <https://www.nationthailand.com/thailand/politics/40034082>
- Pheu Thai to crank up publicity machine
 - Link- <https://www.bangkokpost.com/thailand/general/2712329/pheu-thai-to-crank-up-publicity-machine>
- Thaksin case 'above board': PM

- Link- <https://www.bangkokpost.com/thailand/politics/2711951/thaksin-case-above-board-pm>
- Govt 'solves' 233 cases of informal debt: PM
 - Link- <https://www.bangkokpost.com/Thailand/politics/2711751/govt-solves-233-cases-of-informal-debt-pm>
- Former red-shirt movement leader Jatuporn Prompan has dared convicted former prime minister Thaksin Shinawatra to come forward to clear public suspicion about his health, saying the Thai people are sympathetic and will not mind if remains in the Police General Hospital for treatment if he is genuinely ill, as claimed by his supporters.
 - Link- <https://www.thaipbsworld.com/former-red-shirt-leader-dares-thaksin-to-speak-out-about-his-illnesses/>
- The House committee on police affairs says it will not call off plans to visit former premier Thaksin Shinawatra at the Police General Hospital despite threats of legal action.
 - Link- <https://www.nationthailand.com/thailand/politics/40034066>
- Cambodian police clarified on Saturday that nine Thais who were recently rescued near the Thai-Cambodia border had quarrelled with each other and they were not fleeing from human traffickers as claimed earlier.
 - Link- <https://www.nationthailand.com/thailand/general/40034059>
- Pita and Move Forward trounce Srettha and Pheu Thai in popularity poll
 - Link- <https://www.bangkokpost.com/thailand/politics/2711986/pita-and-move-forward-trounce-srettha-and-pheu-thai-in-popularity-poll>
- Charter-drafting panel idea taking shape
 - Link- <https://www.bangkokpost.com/thailand/politics/2711643/charter-drafting-panel-idea-taking-shape>
- A match not made in heaven
 - Link- <https://www.bangkokpost.com/thailand/politics/2711558/a-match-not-made-in-heaven>
- Activists call for a review of drug laws

- Link- <https://www.bangkokpost.com/thailand/general/2712489/activists-call-for-a-review-of-drug-laws>
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Economic News Headlines in Thai Media

- Foreign investments in Thailand for the first 11 months of 2023 amounted to 98.288 billion baht, slightly down year on year, but led to the creation of jobs for 6,086 people, the Ministry of Commerce has announced.
 - Link- <https://www.nationthailand.com/thailand/economy/40034047>
- Public urges airlines to cut ticket prices
 - Link- <https://www.bangkokpost.com/thailand/general/2712089/public-urges-airlines-to-cut-ticket-prices>
- Twenty-seven foreign tourists were rescued from sea after their tourist boat capsized in Pattaya on Saturday evening.
 - Link- <https://www.nationthailand.com/thailand/general/40034072>
- An estimated 2.65 million passengers will fly from six major Thai airports during the week of New Year holidays, Transport Minister Suriya Juangroongruangkit said on Friday, while urging officials to focus on passenger safety and convenience.
 - Link- <https://www.nationthailand.com/thailand/general/40034060>
- Thailand has retained its sovereign credit rating of “A-” with a “stable outlook” from Japan’s Rating and Investment Information Inc (R&I), the same level as for 2022, according to the Finance Ministry’s Public Debt Management Office.
 - Link- <https://www.nationthailand.com/thailand/economy/40034028>
- Prime Minister Srettha Thavisin said the “ONE Lumpinee 46” Muay Thai competition he watched on Friday was a “world-class” event held in a world-class venue.
 - Link- <https://www.nationthailand.com/thailand/general/40034062>

- Major countdown events will be held in Bangkok and 10 other provinces across the country to usher in 2024, featuring colourful fireworks on the night of New Year's Eve.
 - Link- <https://www.nationthailand.com/thailand/general/40034041>
 - Energy ministry to tweak troubled petrol pump law
 - Link- <https://www.bangkokpost.com/thailand/general/2711766/energy-ministry-to-tweak-troubled-petrol-pump-law>
 - Restoring the roar at Safari World
 - Link- <https://www.bangkokpost.com/business/general/2711523/restoring-the-roar-at-safari-world>
 - Bualuang Securities sees SET index reaching 1,600 points next year
 - Link- <https://www.bangkokpost.com/business/general/2711518/bualuang-securities-sees-set-index-reaching-1-600-points-next-year>
 - PTTEP buys into North Sea wind farm
 - Link- <https://www.bangkokpost.com/business/general/2711181/pttep-buys-into-north-sea-wind-farm>
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Issues to be watched out for

- December 25 - Constitutional Court set to hear the case of the dissolution of the Move Forward party for proposing the amendment of Article 112 (Lese Majeste law) during the May 2023 election campaign.
- January 5, 2024 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- January 17th 2024 - The Constitutional Court has also set the date of January 17th 2024 as the date to look into the case of false asset declaration and other allegations made against the former Minister of Transport – Saksayam Chidchob.

- January 17, 2024 - The Criminal Court is set to read out the verdict against 29 former co-leaders of the People's Alliance for Democracy after many defendants, including Chamlong Srimuang, fell ill on December 18th verdict day. They are accused of shutting down the 2 main airports in Bangkok during their protest in December 2008.
- January 24, 2024 - The Constitutional Court would announce its verdict in the iTV shareholding case against former Move Forward Party leader Pita Limjaroenrat.
- February 7, 2024 - Monetary Policy Committee holds its meeting.
- April 10, 2024 - Monetary Policy Committee holds its meeting
- June 12, 2024 - Monetary Policy Committee holds its meeting
- August 21, 2024 - Monetary Policy Committee holds its meeting
- October 16, 2024 - Monetary Policy Committee holds its meeting
- December 18, 2024 - Monetary Policy Committee holds its meeting

For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/opofdayCalendar>

Key Data

SET Index	1,405.09	+0.25
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on December 22, 2023

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
AAV	1,000,000	1.99	Sale
AAV	6,632,600	1.97	Sale
AAV	4,000,000	1.97	Sale
ASW	63,200	8.4	Sale
ASW	36,800	8.32	Sale
BAREIT	15,000	9.9	Sale
CPT	64,200	0.63	Sale
CPT	50,000	0.64	Sale
CPT	25,500	0.65	Sale
FTE	10,000	1.5	Sale
JDF	7,600	2.22	Sale
JDF	12,400	2.2	Sale
JSP	63,600	2.11	Purchase
KIAT	2,500,000	0.39	Purchase
MICRO	149,400	1.98	Purchase
PEACE	20,000	3.18	Purchase
PCC	26,600	2.93	Purchase
PRTR	3,757,000	7	Purchase
PRTR	12,480,000	7	Purchase
PSG	250,000	0.67	Sale
PSG	250,000	0.67	Sale
PSG	250,000	0.68	Sale
PSG	250,000	0.7	Sale
PSG	250,000	0.72	Sale
PTTGC	15,000	40.25	Sale
SABUY	6,400,000	-	Acceptance of Transfer

SABUY	6,400,000	-	Transfer
SO	2,400	7.2	Sale
STI	10,000	3.56	Purchase
STI	10,000	3.56	Purchase
SCM	136,700	3.4	Sale
TSTE	200	9.45	Purchase
TKC	76,000	15.5	Purchase
VIBHA	487,600	1.76	Purchase
WARRIX	2,500,000	-	Transfer
WINMED	28,100	2.96	Sale
WINMED	20,000	2.96	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 22 December 2023						
Investor Type	Buy		Sell		Unit: M.Baht	
	Value	%	Value	%	Net Value	%
Local Institutions	3,386.86	10.06	2,383.36	7.08	1,003.50	-
Proprietary Trading	2,670.76	7.93	2,609.88	7.75	60.88	-
Foreign Investor	15,450.84	45.89	17,529.18	52.07	-2,078.34	-
Local Individuals	12,157.62	36.11	11,143.67	33.10	1,013.95	-
Monthly Cumulative between 1 Dec -22 December 2023						
Investor Type	Buy		Sell		Unit: M.Baht	
	Value	%	Value	%	Net Value	%
Local Institutions	49,010.44	9.03	41,669.25	7.68	7,341.19	-
Proprietary Trading	41,009.48	7.55	42,477.80	7.83	-1,468.32	-

Foreign Investors	288,505.68	53.15	291,884.47	53.77	-3,378.79	-
Local Individuals	164,307.10	30.27	166,801.18	30.73	-2,494.08	-
Yearly Cumulative since 1 Jan -22 December 2023						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	1,066,652.71	8.69	988,639.13	8.06	78,013.58	-
Proprietary Trading	935,947.12	7.63	940,238.06	7.66	-4,290.94	-
Foreign Investors	6,322,907.77	51.54	6,518,572.85	53.14	-195,665.08	-
Local Individuals	3,942,093.84	32.13	3,820,151.39	31.14	121,942.45	-

Total Trading Value 33,688.08 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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