



See latest news from Thai Enquirer on our Social Media pages

X (Twitter) - https://twitter.com/ThaiEnquirer

Facebook - https://facebook.com/ThaiEnquirer

Instagram - https://www.instagram.com/thaienquirer/

January 8, 2024

Thai Enquirer News Summary

Economic News

- Prime Minister and Minister of Finance Srettha Thavisin took to X on January 7 to express his disagreement with the interest rate increases by the Bank of Thailand (BoT). He argued that hiking the rate despite the country witnessing declining inflation rate could harm the economy, particularly impacting low-income individuals and small and medium-sized enterprises (SMEs).
 - * "I urge the Ministry of Commerce and other relevant ministries to reassess the pricing of certain agricultural products, which may be unfairly low," Srettha stated. "Furthermore, I call upon the BoT to consider the well-being of the people by avoiding excessive interest rate hikes that don't reflect the country's inflation."
 - ❖ Srettha's comments come as the BoT's Monetary Policy Committee (MPC) prepares for its next meeting on February 7, 2024. At its previous meeting on November 29, 2023, the MPC opted for a 0.25% interest rate increase, bringing the policy rate from 1.00% to 1.25%. This decision reflected Thailand's ongoing

economic recovery and higher-than-expected inflation in 2023, largely driven by the nation's energy prices.



จากการที่แบงก์ชาติขึ้นดอกเบี้ยทั้ง ๆ ที่เงินเฟ้อ ติดลบติดต่อกันหลาย ๆ เดือนนั้น ไม่เป็นผลดี ต่อเศรษฐกิจเลย และยังมีผลกระทบต่อ ประชาชนที่มีรายได้น้อย และ SME อีกด้วย

ผมจึงอยากให้กระทรวงพาณิชย์ และกระทรวง ที่เกี่ยวข้องเข้าไปดูราคาสินค้าเกษตรบางชนิด ให้เหมาะสม เพราะอาจจะต่ำไปก็ได้ และหวังว่า แบงก์ชาติจะช่วยดูแลประชาชนไม่ขึ้นดอกเบี้ย สวนทางกับ เงินเฟือนะครับ

❖ Thailand's headline consumer price index (CPI) dropped 0.83% in December from a year earlier, the Commerce Ministry said on Friday, making it the eighth straight month that it was outside the Bank of Thailand's (BoT) target of 1% to 3%. The drop in December compared to a 0.44% year-on-year drop in November, and was the lowest in 34 months and the third consecutive month the index declined.



- The statement by PM Srettha was further expanded by one of his advisors Kittiratt Na-Ranong, the former Minister of Finance under Yingluck Shinawatra government, who came out to say that a group of businesses (banks) whose cost of fund is low is monopolizing the flow of money and the regulator is sitting and doing nothing to control the situation.
 - ❖ Kittiratt's comments comes as the media has been raising question on the 'net interest margins' (NIM) of the banks in Thailand that has seen them making 7% or more in interest margins.



- ❖ For the first 9 months of 2023 (January-September), data from 10 commercial banks listed on the Thai stock market revealed a combined net profit of 186.55 billion Baht. This signifies over 14% year-on-year (YoY) increase.
- Looking ahead, the banking sector's projected full-year net profit is estimated to hit 202.18 billion Baht or an 18.5% growth compared to 2022. This will mark the new record for the banking industry.
- ❖ The banking sector had previously recorded their highest profits in 2014 with a profit of 190 billion Baht. This substantial increase in profitability raises questions about the role of the Bank of Thailand in regulating commercial banks.
- ❖ The low deposit rates offered to savers and the high interest rates charged by the banks has given each of the country's 4 largest banks earnings of more than 10 billion Baht each quarter. The data below is the results of Q3 2023 (Q4 results would be announced around end of February 2024).

Profits (9-Months)	% Increase	Savings Rate	Lending Rate

	กำไร 9 เคือน	เพิ่มขึ้น	ดอกเบีย ออมทรัพย์	ดอกเบีย MRR
🥙 กสิกรไทย	33,017 ล้าน	1.34 %	0.30 %	7.30 %
🔷 กรุงเทพ	32,773 ล้าน	50.78 %	0.45 %	7.30 %
🛕 ไทยพาณิชย์	32,527 ล้าน	6.99 %	0.30 %	7.30 %
🎒 กรุงไทย	30,505 ล้าน	19.22 %	0.30 %	7.57 %

Another corporate looks to bite the dust –

Italian-Thai Development Plc (ITD) is preparing a letter to its debenture holders to request a 2-year extension for repaying all of its outstanding series of debentures.

- ❖ ITD is seeking to postpone the repayment deadlines for five series of debentures with a combined value of 14.45 billion Baht. These includes:
 - Three series due in 2024
 - > One series due in 2025
 - > One series due in 2026
- ❖ The Thai Bond Market Association (TBMA) pointed out the irregularity of such a request. According to TBMA, ITD must convene a meeting with debenture holders to obtain their approval before extending the maturity date or opting for default.
- ❖ ITD's financial situation also raises concerns about potential consequences beyond the debenture repayment delay. The company has over 250 billion Baht in outstanding loans from commercial banks, and a default on its debentures could negatively impact its creditworthiness.
- ❖ ITD's total liabilities have been steadily increasing in recent years, rising from 88.10 billion Baht in 2019 to 107.60 billion Baht by September 30, 2023. The company has also faced consecutive losses from 2019 to 2022 due to the COVID-19 pandemic's impact. While it managed to return to profitability in the current year with a net profit of 379.05 million Baht, concerns remain about its long-term financial stability.



- The Securities and Exchange Commission (SEC) will convene a meeting on January 10 to address two key issues: the program trading, and strategies to boost the Thai stock market in 2024.
 - ❖ This follows multiple discussions between the SEC, the Stock Exchange of Thailand (SET), and the Ministry of Finance. These talks aimed to identify potential weaknesses and areas requiring oversight in program trading, particularly in light of concerns about fairness for both large and small investors, as well as the possibility of market manipulation.
 - ❖ While the SEC is unlikely to ban program trading altogether, given its widespread global use, the meeting is expected to explore stricter regulations and the potential introduction of additional criteria for its operation.
- Prime Minister Srettha Thavisin stated that he just received feedback from the Council of State regarding the government's digital wallet project last week.
 - ❖ He revealed that the feedback only included suggestions and comments with no roadblocks against the project. A press conference will be held soon to announce the details.



Political News

- Yesterday, Prime Minister Srettha Thavisin and his cabinet visited Roi Et province to launch the "30-Baht Universal Healthcare, Treatment Everywhere (30 บาท รักษาทุกที่)" scheme.
 - ❖ The event was attended by Pheu Thai Party leader Paetongtarn Shinawatra and saw over 11,101 people in attendance. The initiative will initially cover 4 provinces: Roi Et, Phetchaburi, Narathiwat, and Phrae.

❖ Paetongtarn highlighted the project's 22-year history, initiated during the administration of her father, Thaksin Shinawatra. She mentioned that the initiative will extend to other regions soon. The project aims to provide affordable healthcare for all.









- Pheu Thai Party leader Paetongtarn Shinawatra on Sunday denied that she would be appointed a cabinet minister amid speculation about a cabinet reshuffle.
 - ❖ She said her focus was on implementation of Pheu Thai's policies, including the universal healthcare scheme and soft power development. "I'm not in the cabinet line-up. There is no discussion about it. I don't know where I'll be in the next four years. But right now, my name isn't in the cabinet," she said during a media interview in Roi Et.
 - ❖ Asked if she would accept the cabinet post if approached, she firmly denied any discussions about the matter and said it would be completely unexpected if her name was brought up.
 - ❖ The Pheu Thai leader also declined to comment about cabinet posts involving three Pheu Thai ministers who were speculated to resign as list-MPs. She said the matter should be addressed by the prime minister because she had nothing with this matter.
- Three Cabinet members of ruling coalition-leader Pheu Thai Party will resign as party-list MPs to focus on their ministerial work and allow candidates on the waiting list to replace them in the House.

- ❖ Deputy Prime Minister and Commerce Minister Phumtham Wechayachai said Deputy PM Somsak Thepsutin, Transport Minister Suriya Juangroongruangkit and Digital Economy and Society Minister Prasert Chanthararuangthong would soon resign as party-list MPs.
- * "There's nothing extraordinary about it because our Cabinet members have their hands full with work," Phumtham said. The 3 Pheu Thai ministers also told him that they would like younger politicians of the party to have an opportunity to serve the country by working in the House.
- ❖ Phumtham said there was no plan for the party to talk to other Pheu Thai ministers to relinquish their party-list House seats like the three ministers. The party normally placed those suitable for posts in the Cabinet lower on the part-list but the party initially expected it would win at least 50 party-list MPs so Somsak, Suriya and Prasert were placed higher on the list.







❖ For the candidates, the 3 newly appointed party-list MPs, ranked 32-34, include Laong Tiyapairat, Nanat Hongchuwet, Advisor to the Ministry of Tourism and Sports, and Chanin Rungthanakiat, Deputy Secretary-General of the Prime Minister's political affairs.



 Commerce Minister Phumtham Wechayachai will likely chair the House committee tasked with reviewing the government's 3.48-trillion-Baht budget after it sailed through the first reading.

- ❖ The budget review committee comprises 72 members, of whom 18 are Cabinet members. The remainder are leading opposition party Move Forward (16), coalition leader Pheu Thai Party (15), Bhumjaithai (8), Palang Pracharath (5), United Thai Nation (4), Democrat (3), and smaller parties (3).
- ❖ Prominent members of the committee include former finance minister Kittiratt Na-Ranong, current Deputy Finance Minister Julapun Amornvivat, Move Forward deputy leader Sirikanya Tansakul, Move Forward party-list MP Wayo Assawarungruang and Deputy Interior Minister Chada Thaiseth.
- This will be the first time for anyone other than the country's finance minister to chair the committee if the job is given to Phumtham. Prime Minister Srettha Thavisin holds the Finance portfolio. Apart from holding the Commerce portfolio, Phumtham also doubles as deputy prime minister.
- ❖ The panel will be in charge of reviewing and amending the bill before sending it to the House for a second reading. It will hold its first meeting at 1.30pm on Monday.



- Phumtham commented on a case where a member of the coalition government, Praphat Photsuthon, from the Chart Thai Pattana Party voted against the government's budget bill.
 - He stated that Varawut Silpa-archa, the party leader, already issued an apology to him, stating the vote was not intentional. Praphat himself also later called Phumtham to clarify that he voted in favor of the bill and said there must be some technical error with the parliament's voting system.
 - ❖ As for some opposition MPs voting in favor of the bill, Phumtham stated that it did not signal anything.
- After a 3-day debate, Parliament voted to pass the 2024 fiscal budget bill in its first reading with a vote of 310-176, and there were 4 abstentions. Two additional MPs cast their votes verbally after the initial voting, bringing the final tally to 311-177, with 4 abstentions.

- ❖ 137 Pheu Thai MPs voted in support of the budget with the exception of Suchart Tancharoen, Adisorn Piengket and Gen Phaisal Wattanawongsiri, who did not cast ballots. Pichet Chuamuangphan, the deputy House speaker, abstained.
- ❖ 71 Bhumjaithai MPs voted in unison in support of the bill. Though General Prawit Wongsuwan and Wanpen Promphat were absent, the other 38 Palang Pracharath MPs voted for the bill.
- ❖ All 36 MPs of the United Thai Nation party voted for the bill, while eight MPs from Chart Thai Pattana voted for the bill. Prapat Pothasuthon abstained.
- ❖ Eight Prachachat MPs voted for the bill, while Wan Muhamad Noor Matha, the House speaker, abstained. Three Chart Pattana Kla MPs voted in support of the bill.
- ❖ 146 opposition Move Forward MPs voted against. Thipa Paweenasathien did not vote. 23 Democrats voted against the bill. Chatri Promma did not vote.
- ❖ The second and third readings are expected on April 3-4.



- Thai Sang Thai Party Secretary General Takorn Tantasith resigned from his position after 3 of the party's MPs voted for the 2024 fiscal budget bill.
 - The opposition parties agreed to vote against the bill, but 4 MPs in the opposition parties did not follow suit.
 - The 4 include:
 - ➤ Supaporn Salaksri, Thai Sang Thai MP for Yasothon
 - Rang Thuraphon, Thai Sang Thai MP for Udon Thani
 - Adisak Kaewmungkhunsap, Thai Sang Thai MP for Udon Thani

- > Suratin Pichan, New Democracy Party list MP and leader of the party
- ❖ Takorn stated in his resignation letter that he resigned from the party to show responsibility for the MPs who voted against the opposition's and the party's mandate. He had conducted three meetings with the five MPs from the party before the voting to ensure everyone would vote the same way, but it did not happen.
- ❖ Thai Sang Thai Leader Sudarat Keyuraphan posted before Takorn resigned, expressing her apologies to the party's followers and members that three of the party's MPs voted against the party and the opposition. She stated that the party would conduct an investigation into what happened. Additionally, she said she is currently abroad.



- Most Thais still believe that the political situation in Thailand will remain turbulent in 2024, according to a recent survey by Nida Poll conducted between December 12-20, 2023.
 - ❖ The survey showed that 45.65% of respondents believe that the political situation will remain turbulent, while 28.40% expect it to worsen. Only 14.34% anticipate a reduction in political unrest, and 6.95% believe there will be no political turbulence.
 - The survey also captured opinions on Prime Minister Srettha Thavisin's government in 2024, revealing that 39.16% expect him to stay in office throughout this year. Additionally, 20.46% anticipate a cabinet reshuffle, 10.61% foresee a dissolution of parliament for a new election, 8.40% expect the Prime Minister to resign, and 7.86% expect a potential transition to Paetongtarn Shinawatra as the new Prime Minister.
 - ❖ In terms of the economic outlook for Thailand in 2024 compared to 2023, 35.65% believe the economic conditions will improve, while 31.22% think they will remain the same.



General News

- Public Health Minister Cholnan Srikaew has signed proposed legislation regarding cannabis, emphasising that it cannot be used for recreational purposes. The new law will clearly stipulate that cannabis must be used for medical purposes only. It will also encourage the use of cannabis for a range of health benefits.
 - Regarding the using of cannabis for recreational purposes, there will be a clear measure to control and prevent this. The measure may come in the form of a ministerial regulation passed by the cabinet, or from a panel. If the cabinet approves the principle of the bill, it will be submitted to the Lower House for consideration.
 - Cholnan said whether the buying of cannabis will require a medical certificate or not has not been included in the bill just yet. This may have to depend on the enforcement of organic laws. But using cannabis at home for medical purposes must be based on correct medical procedures and research.
 - Asked about the impact on cannabis stores, there have been no such laws set to revoke licenses for running legally registered stores once the law is put in place, cannabis stores must sell only the parts of the cannabis plant that are deemed legal in Thailand.

Political News Headlines in Thai Media

- Thaksin's daughter denies she will soon join cabinet
 - o Link- https://www.bangkokpost.com/thailand/politics/2719806/thaksins-daughter-denies-she-will-soon-join-cabinet
- Pheu Thai's 'sluggish' policy pace spurs debate call
 - Link- https://www.bangkokpost.com/thailand/politics/2719799/pheu-thais-sluggish-policy-pace-spurs-debate-call
- Democrats tout change, unity
 - Link- https://www.bangkokpost.com/thailand/politics/2719793/democrats-tout-change-unity
- The new year of 2024 for many Ukrainian children was not marked by joyful celebrations, singing, and dancing, but by the necessity to hide in shelters from the brutal and treacherous attacks of the Russian armed forces on Ukrainian cities and settlements.
 - o Link- https://www.thaienquirer.com/51501/new-year-2024-for-ukrainian-children-was-marked-with-terror/
- The leader of the opposition Thai Sang Thai Party, Sudarat Keyuraphan, on Saturday offered a public apology after three MPs from her party voted on Friday in support of the government's budget bill.
 - o Link- https://www.nationthailand.com/thailand/politics/40034456
- Army chief denies targeting southern youths over Malay outfits
 - o Link- https://www.bangkokpost.com/thailand/general/2719401/army-chief-denies-targeting-southern-youths-over-malay-outfits
- German president to visit this month to meet Srettha, HM King
 - o Link- https://www.bangkokpost.com/thailand/general/2719526/german-president-to-visit-this-month-to-meet-srettha-hm-king
- Cholnan signs bill banning recreational use of weed
 - o Link- https://www.bangkokpost.com/thailand/general/2719421/cholnan-signs-bill-banning-recreational-use-of-weed

- Corrections chief to break silence on Thaksin
 - o Link- https://www.bangkokpost.com/thailand/politics/2719363/corrections-chief-to-break-silence-on-thaksin
- Civil groups and Bangkok residents have come together to express their opposition to the Bangkok Metropolitan Administration (BMA)'s new city plan, which was put to a public hearing on Saturday.
 - o Link- https://www.nationthailand.com/thailand/general/40034484

Economic News Headlines in Thai Media

- People in the southern provinces of Ranong and Chumphon are divided over the
 controversial land bridge project, with the business sector and most local community
 leaders in favour, while civic groups, coastal fishermen, durian and oil palm growers
 have expressed concerns over its potential environmental impacts.
 - Link- https://www.thaipbsworld.com/land-bridge-project-public-hearings-held-in-chumphon-and-ranong/
- PM's Japan trip attracts investment
 - o Link- https://www.bangkokpost.com/business/investment/2719029/pms-japan-trip-attracts-investment
- Tourism agencies believe the permanent visa-free measure will bring 8 million Chinese tourists back to Thailand, or a 75 percent recovery rate from before the 2019 pandemic.
 - o Link- https://www.khaosodenglish.com/news/2024/01/06/thailand-expects-75-recovery-in-chinese-tourists-this-year/#google_vignette
- The drop in fuel and electricity bills for household users lowered average household expenditure for three consecutive months, the Trade Policy and Strategy Office (TPSO) said.
 - o Link- https://www.nationthailand.com/thailand/economy/40034451

- After the global coffeehouse chain Starbucks announced they would increase all beverage
 prices at Thai outlets by 5 Baht from January 4, the prices of premium coffees at various
 franchises in Thailand have become a hot topic of discussion across social media
 platforms.
 - o Link- https://www.nationthailand.com/thailand/general/40034447
- A total of 284 people were killed and 2,307 others injured in 2,288 road accidents during the seven days of the New Year road safety campaign, with Bangkok chalking up the most deaths.
 - o Link- https://www.nationthailand.com/thailand/general/40034428
- His ambition was to create something "wow" and "new" for Thailand and the global aviation industry. This, Patee Sarasin achieved at domestic airline Thai Nok Air as its chief executive officer for over a decade. Within years of stepping down, Patee is back in the aviation industry. So, what's behind this comeback?
 - o Link- https://www.nationthailand.com/business/corporate/40034457
- Nearly 500 minors at 'Youths' Heaven' illegal pub
 - o Link- https://www.bangkokpost.com/thailand/general/2719671/nearly-500-minors-at-youths-heaven-illegal-pub
- Plans afoot for new city bus terminal
 - o Link- https://www.bangkokpost.com/thailand/general/2719174/plans-afoot-for-new-city-bus-terminal
- Central Retail Corporation sees record sales at Rinascente
 - o Link- https://www.bangkokpost.com/business/general/2719049/central-retail-corporation-sees-record-sales-at-rinascente
- Inflation projected to dip in January
 - o Link- https://www.bangkokpost.com/business/general/2719114/inflation-projected-to-dip-in-january

Issues to be watched out for

- January 12, 2024 The date that some of those asking to visit the ailing former Prime Minister (in hospital jail) Thaksin Shinawatra, are likely to be allowed to go see him.
- January 17th 2024 The Constitutional Court has also set the date of January 17th 2024 as the date to look into the case of false asset declaration and other allegations made against the former Minister of Transport Saksayam Chidchob.
- January 17, 2024 The Criminal Court is set to read out the verdict against 29 former co-leaders of the People's Alliance for Democracy after many defendants, including Chamlong Srimuang, fell ill on December 18th verdict day. They are accused of shutting down the 2 main airports in Bangkok during their protest in December 2008.
- January 24, 2024 The Constitutional Court would announce its verdict in the iTV shareholding case against former Move Forward Party leader Pita Limjaroenrat.
- January 31, 2024 The Constitutional Court would announce its verdict in the case of Move Forward party using Article 112 as a campaign issue, but the decision would have a major impact on Move Forward party immediately.
- February 7, 2024 Monetary Policy Committee holds its meeting.
- February 20, 2024 The National Economic & Social Development Council (NESDC) is set to announce the Q4 2023 GDP data that could possibly in the negative territory.
- February 22, 2024 Former Prime Minister Thaksin Shinawatra could possibly be able to go back to his house to serve the remaining 6-months of his 1-year 'jail' term after having been in hospital since he arrived in Bangkok from his 15-year exile on August 22, 2023.
- April 3-4, 2024 The second and third readings of the 2024 budget bill
- April 10, 2024 Monetary Policy Committee holds its meeting
- June 12, 2024 Monetary Policy Committee holds its meeting
- August 21, 2024 Monetary Policy Committee holds its meeting

- October 16, 2024 Monetary Policy Committee holds its meeting
- December 18, 2024 Monetary Policy Committee holds its meeting

For information on Opportunity Day of various companies click on the link –

https://www.set.or.th/streaming/oppdayCalendar

Key Data

SET Index 1,427.96 -6.63

Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link http://www.bloomberg.com/markets/commodities/futures/metals/

Energy -Link - http://www.bloomberg.com/energy/

Baltic Dry Index (BDI)-Link - http://www.bloomberg.com/quote/BDIY:IND

Global Equity Market's Movements

Link - http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/

Asian Equity Markets Movement

Link - http://www.bloomberg.com/markets/stocks/world-indexes/

Information on January 5, 2024

Buying, Selling or Transfer of shares by Owners/Management

DIOCK COUC	Volume	value	riction	
BDMS	38,000,000	26.25	Purchase	
EKH	100,000	1.57	Sale	

EKH	20,000	7.55	Purchase
EKH	500,000	1.53	Sale
EKH	100,000	1.53	Sale
EKH	47,000	1.6	Sale
EKH	50,000	1.53	Sale
FTE	32,400	1.51	Purchase
FTE	32,900	1.51	Purchase
JDF	10,000	2.32	Sale
MBAX	5,000	3.4	Purchase
MBAX	4,800	3.4	Purchase
PG	4,900	8.8	Purchase
PCC	6,900	3.01	Purchase
QLT	309,900	2.84	Purchase
PORT	25,300	1.02	Purchase
SAK	50,000	4.36	Sale
SANKO	100,000	1.86	Purchase
SELIC	20,000	2.2	Purchase
SELIC	20,000	2.39	Purchase
STGT	3,000	6.9	Purchase
SCM	1,200	3.5	Sale
SCM	43,800	3.5	Sale
TSTE	11,500	9.9	Purchase
WINDOW	220,000	1.57	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on https://www.set.or.th/set/xcalendar.do

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 5 January 2024							
					Unit: M.	Baht	
Investor Type	Buy		Sell		Net		
	Value	%	Value	%	Value	%	
Local Institutions	6,658.37	13.02	5,787.24	11.32	871.14	-	

Proprietary Trading	4,138.70	8.09	3,796.16	7.42	342.53	-	
Foreign Investor	23,519.68	45.99	26,615.84	52.04	-3,096.17	-	
Local Individuals	16,824.57	32.90	14,942.08	29.22	1,882.49	-	
Monthly Cumulative	e between 1 J	Jan -5 Janu	uary 2024				
Monthly Cumulative			•				
Wontiny Cumulative			v		Unit: M.	Baht	
Investor Type	Buy		Sell		Unit: M.	Baht	
·		%	Sell Value	%		Baht %	

13,272.20

89,545.75

61,170.15

7.09

47.81

32.66

Yearly Cumulative since 1 Jan -5 January 2024

13,497.69

87,458.10

62,927.55

7.21

46.70

33.60

T.	Init	· • •	/T	D۸	he
•		- 11	v .	т	

225.49

-2,087.64

1,757.40

Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	23,407.82	12.50	23,303.06	12.44	104.76	-
Proprietary Trading	13,497.69	7.21	13,272.20	7.09	225.49	-
Foreign Investors	87,458.10	46.70	89,545.75	47.81	-2,087.64	
Local Individuals	62,927.55	33.60	61,170.15	32.66	1,757.40	-

Total Trading Value 51,149.51 Million Baht

Background Information

Proprietary Trading

Foreign Investors

Local Individuals

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

<u>Information provided here is copyright of ThaiNews Corp and no part maybe reproduced in any form without the prior written permission. The opinions expressed are only those of the writer's and is analysed based on the situation.</u>

