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March 12, 2024

#### Thai Enquirer News Summary

#### **Economic News**

- The Stock Exchange of Thailand (SET) is awaiting key economic data to determine the market's direction for 2024, according to SET President Pakorn Peetathawatchai. Factors like company profits, interest rates, and first-quarter GDP, due in May, will be crucial indicators.
  - A Pakorn highlighted positive signs with Thailand's budget law passing. This could benefit exports and tourism as well as attract foreign investment, he added.
  - ❖ The SET also plans roadshows in Singapore, the UK, Hong Kong, and the US to lure foreign investors. This follows a return of foreign capital in February, aligning with regional trends. However, concerns remain regarding downward adjustments to Thailand's GDP forecasts after the SET Index ended February 2024 at 1,370.67 points, a 0.5% monthly increase but down 3.2% year-on-year.



- The Securities and Exchange Commission (SEC) plans to strengthen its oversight of short selling and program trading to boost investor confidence, announced Secretary-General Pornanong Budsaratragoon.
  - According to Pornanong, short selling volume has grown to 7% of daily trading value, up from 5%. Notably, foreign program trading makes up 79% of this activity, compared to just 3% from domestic sources. Most short selling targets stocks within the SET100 index.
  - ❖ The SEC aims to hold public hearings on these enhancements in the 2nd quarter of 2024, with specific measures revealed by the 3rd quarter. Final regulations will follow a six-month evaluation period.



• The Finance Ministry's total net revenue for the first 4 months of fiscal 2024 came in at 824.12 billion Baht, or 8.84 billion Baht less than the original target.

- ❖ Pornchai Thiraveja, director-general of the ministry's Fiscal Policy Office (FPO), said on Monday that the failure to meet its revenue target from October 2023 to January 2024 was attributed to the Excise Department's subsidy on petrol and diesel prices.
- ❖ The top 3 agencies with the highest revenue in the first 4 months of fiscal 2024 are:
  - Revenue Department: 622.69 billion Baht revenue, 6.78 billion Baht more than target and 1.5% higher than the same period last year
  - Excise Department: 172.82 billion Baht revenue, 23.74 billion lower than target but 7.7% higher than the previous fiscal year
  - Customs Department: 39.97 billion Baht revenue, 1.07 billion higher than the target, but 15.2% lower than the previous fiscal year.
- ❖ The 3 departments, state enterprises and other government agencies, including the Treasury Department, received a gross revenue of 962.56 billion Baht in the first 4 months of fiscal 2024.
- ❖ However, the Revenue Department and Customs Department had to pay a tax and customs excise refund of 127.66 billion Baht, while the Finance Ministry had to share its revenue of 10.78 billion Baht, which brought its net revenue down to 824.12 billion Baht.
- Thailand and France pledged closer cooperation on economic, trade, and regional matters in Southeast Asia during a recent meeting between Prime Minister Srettha Thavisin and President Emmanuel Macron at the Elysee palace.



❖ This announcement comes ahead of the 340<sup>th</sup> anniversary of Thai-French diplomatic relations in 2025. Celebrations are also planned for the anniversary in 2026.

❖ The meeting also saw discussions between Paetongthan Shinawatra, Vice Chairperson of the National Soft Power Strategy Committee, and Bernard Arnault, CEO of LVMH, the world's leading luxury goods group.





- Formula E is interested in organizing a race in Thailand, said Prime Minister Srettha Thavisin following a meeting with executives from the ABB FIA Formula E World Championship in Paris.
  - ❖ Srettha said he would meet Formula E's executive team again during their site visit to Chiang Mai. Although he did not specify the race date, he noted that next year would mark Thailand's "golden year of tourism."
  - ❖ Furthermore, Srettha extended an invitation to Art Basel's steering committee to organize art shows, exhibitions, and events in Thailand.



- The Civil Aviation Office of Thailand (CAAT) announced preparations for the upcoming Songkran festival with an increased number of flights and special ticket promotions.
  - ❖ Saranya Benjanirat, Deputy Director of CAAT, revealed that the agency collaborated with 6 airlines to allocate flight schedules for the festival period. Passengers can expect special Songkran tickets to be available for purchase starting today, March 12.

- ❖ To accommodate the anticipated high travel demand, CAAT has also allocated 104 special flights, providing 17,874 extra seats. These flights will operate between April 11-16, connecting major airports in various regions including Phuket, Chiang Mai, Samui, Ubon Ratchathani, Udon Thani, and Khon Kaen. A special promotion offering a 20% discount on ticket prices will be available alongside the increased flight options.
- BMW Group Manufacturing Thailand is investing 1.6 billion Baht (42 million euros) in the construction of a local manufacturing facility for Gen-5 high-voltage batteries in Rayong.
  - ❖ The new facility will cover 4,000 square meters, featuring an assembly line dedicated to converting imported battery cells into modules. These modules will then be integrated into high-voltage batteries. Of the total 1.6 billion Baht investment, nearly 1.4 billion Baht (36 million euros) will be allocated for the purchase of state-of-the-art equipment and systems.
  - ❖ Since 2019, BMW Group has been manufacturing high-voltage batteries in Thailand, specifically for locally produced plug-in hybrids. The Rayong plant produces 18 BMW, MINI, and BMW Motorrad models tailored for the Thai and ASEAN markets. In 2023, the plant's output exceeded 12,000 cars and nearly 11,000 motorcycles.
  - ❖ Moreover, the BMW Group is preparing another production facility to manufacture fully electric vehicles, with local BEV production scheduled to commence in the second half of 2025.



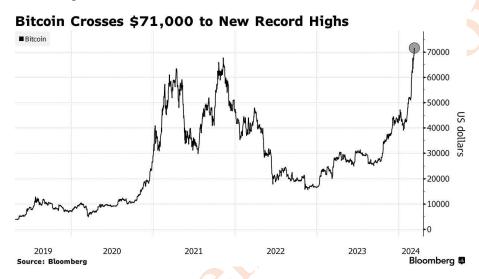
• Thailand aims to export more than 1 million tons of durian to China in 2024. Meanwhile In 2023, Thailand exported around 929,000 tons of durian valued at approximately US\$4.6 billion to China, a significant increase from 784,000 tons in 2022.

- ❖ The 929,000 tons represented at least 65.2% of China's durian imports, as reported by the agriculture ministry's office in Guangzhou, citing data from China's customs. In 2021, Thailand held a dominant 95% share of the market.
- ❖ In the same year, Vietnam secured the second position with 493,000 tons of durian, amounting to \$2.1 billion in exports to China, a substantial rise from 40.9 tons in 2022. Vietnam's market share now stands at 34.6%. The Philippines ranked third, exporting 3.8 billion tons of durian worth \$13 million.
- Sanchai Puranachaisiri, President of the Thai Fresh Fruit Traders & Export Association, suggests that the Thai government should engage in negotiations with China to eliminate barriers causing prolonged transportation times. Many Thai fruits currently face delays at checkpoints before entering China.



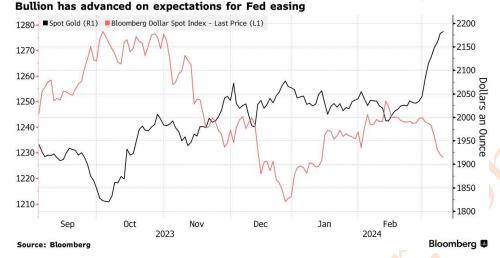
- A study on legalizing full-fledged casinos in Thailand will be completed on March 14 and be proposed to parliament the following week, according to Sorawong Thienthong, Secretary-General of a special House committee looking into a proposal to build a legal casino-entertainment complex.
  - Sorawong stated that the focus of the study is on mixed entertainment-casino complexes, not just standalone casinos. The private sector will be responsible for investing in these establishments, while the government will regulate, tax, and set location restrictions, keeping the establishments away from Bangkok.
- Bitcoin surpassed \$71,000 for the first time yesterday, advancing for a sixth consecutive day and already up by 70% this year.

- ❖ The original cryptocurrency jumped as much as 3.2% to \$71,631.45 on Monday. Smaller tokens like Ether, Solana and Avalanche also advanced.
- ❖ Investors have poured a net almost \$10 billion into a batch of new Bitcoin ETFs since they launched in the US two months ago, igniting a broad surge in crypto markets. Digital assets scored another win on Monday, as the London Stock Exchange confirmed it will accept applications for admitting Bitcoin and Ether exchange-traded notes.



- The price of gold in Thailand saw a series of adjustments yesterday, with the buying price for gold bars ultimately settling at 36,450 Baht, while the selling price settling at 36,550 Baht. Gold ornaments followed a similar pattern, with buying and selling prices ending at 35,792.76 Baht and 37,050 Baht respectively.
  - ❖ The global gold spot price currently sits at 2,181 US dollars per ounce, with an exchange rate of 35.39 Baht per US dollar.
  - This price movement comes amidst a trend of rising gold purchases throughout 2024. Thipha Nawawattanasap, CEO of YLG Bullion and Futures, noted that since the beginning of this year, gold prices have climbed by over 2,900 Baht per Baht, with gold bars reaching a peak of 36,600 Baht and ornaments touching 37,000 Baht.
  - While the possibility of gold reaching 38,000 Baht per Baht remains, Thipha cautions of potential downward pressure due to the recent significant price adjustments.

# Gold Hits Record-Setting Form as 10-Year Yields Drop



GOLD PRICE BY GTA / ราคาทอง	เตามประกาศของสมาคมค้าห	เองดำ
ประจำวันที่ 11/03/2567 เวลา	า 15:22 น. (ครั้งที่ 4)	บาทละ(บาท)
ทองคำแท่ง 96.5%	ขายออก	36,550.00
	รับขึ้อ	36,450.00
ทองรูปพรรณ 96.5%	ขายออก	37,050.00
	ฐานภาษี	35,792.76

- Rubber prices continue to rise and have a hit a 41-month high at just over 85 Baht/kilogram.
  - Although it is not surprising to see the prices rise at this time of the year amid rain that slows the rubber sap collection, the fact that it has risen past previous records is worth noting.
  - \* Rubber growers have asked the government to try to keep the prices at these levels for the year by undertaking measures to stop the cross border smuggling of rubber that usually brings down the prices after this rainy season.



#### **Political News**

- Prime Minister Srettha's continued global tour is among the most seen by any Prime Minister in Thailand and social media is already starting to mock it as one that would go down as being the 'Guinness Book of World Records'.
  - ❖ He has been to 16 countries and been out of Thailand for 52 days out of the 176 days that he has been the Prime Minister.



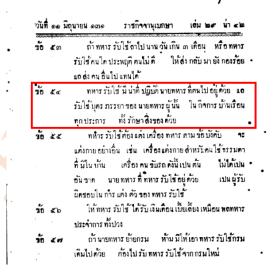
- Pheu Thai Party MP Wisut Chaiyarun, who is also the government chief whip, warned Pheu Thai MPs from skipping the parliamentary session to meet former PM Thaksin Shinawatra during his personal visit to Chiang Mai this week.
  - Wisut urged party members to prioritize attending the upcoming session, adding members have the right to meet Thaksin, but attendance in parliament is more crucial.



- Prime Minister Srettha Thavisin clarified that his upcoming visit to Chiang Mai on March 15 does not include a meeting with former Prime Minister Thaksin Shinawatra. He mentioned that if time permits, he might only visit Thaksin for a meal because he has a busy agenda, which is mainly focused on addressing pressing issues such as forest fires in Chiang Mai.
  - \* Reports suggest that Srettha has a packed schedule, which begins on March 15, where he will participate in a briefing at the Government House on resolving debt problems for government officials, state enterprises, and agencies.
  - ❖ Later that day, he needs to travel to Chiang Mai and convene a meeting at 20:00 hrs. to monitor and address forest fires, PM 2.5 air pollution, and substance abuse. His stay in Chiang Mai is until March 17.
  - ❖ On March 18, Prime Minister Srettha will visit Phayao province, followed by chairing a mobile Cabinet meeting on March 19. After the meeting, the Cabinet will proceed to visit Lampang province.
- Senator Kittisak Rattanawaraha expressed concerns about the potential return of former Prime Minister Yingluck Shinawatra without serving her 5-year prison sentence.
  - ❖ Drawing parallels with Thaksin Shinawatra's legal complexities, Kittisak cautioned Yingluck from using the same practices as it would worsen internal conflicts within Thailand. Kittisak also warned against the government from proposing an amnesty law to facilitate Yingluck's return, warning it could potentially end up in a massive protest as in Yingluck's administration.
- The video clip featuring a conscripted soldier rightfully complaining about being forced to clean and fold clothes, including underwear, and cleaning the house of a high-ranking soldier and his wife is from 2-3 years ago, according to Wiroj Lakkhanaadisorn, chairperson of Parliament's Committee on the Armed Forces.
  - Wiroj said an initial investigation determined the video's timeframe, and the committee has inquired with the military about the current status of the servant soldier practice. The military has asserted that the practice is no longer in effect.
  - The committee will persist in monitoring the military's claim of discontinuing the servant soldier practice and urged the public to do the same. He believed that the video, recorded a few years ago, was released now because the soldier did not want to disclose it while serving as a servant soldier.



- It was later found that the alleged servant soldier was formerly a military officer under the Naval Fleet Command, who was discharged from duty in early 2024, according to R. Adm. Thanitphong Sirisawetsak, Ministry of Defense Spokesperson.
  - ❖ He said if wrongdoing is confirmed, military disciplinary action will be taken in accordance with the Military Discipline Act, ranging from disciplinary measures to imprisonment.



- An online campaign has been launched by the Coalition for the Rights of Refugees and Stateless Persons (CRSP) and Migrant Working Group (MWG) to call for the Thai government to release 48 Uyghur refugees who have been detained for a decade.
  - ❖ They urged the government to end the "gross human rights violations" being committed against the Uyghur refugees still held in custody at the detention facilities of the Immigration Bureau. It has been ten long years since these 48 men, several of whom were detained first when they were children, have been held in

immigration detention facilities in overcrowded, unhygienic conditions with a lack of access to adequate healthcare and nutrition.

- ❖ The 48 Uyghur refugees are a part of around 334 Uyghur refugees who had fled persecution in China to Thailand to seek resettlement elsewhere and were arrested in March 2014. The authorities charged them with illegal entry. Of the 334, 172 were able to resettle in Türkiye, 109 were transferred back to China, and 53 have been in detention facilities since then, and 5 have died while in detention over the past decade, including two men in their 40s last year.
- The detained refugees are not allowed to contact their families, have no access to a lawyer, and can only see a doctor when severely ill, according to the CRSP and MWG.



#### **General News**

- The Government Lottery Office (GLO) unveiled the upcoming distribution of a new 6-digit lottery (L6) which can be purchased through the official GLO website at www.glolotteryshop.com.
  - Additionally, authorized retailers who have signed agreements with the GLO and received quotas will be able to sell digital L6 tickets as well.
  - ❖ This lottery will be available for purchase starting from March 17, 2024, in both physical and digital formats.

- The 498,352 Baht project of relaying the Government House's front lawn with golf course grade grass is almost complete, a source said.
  - o Link- https://www.nationthailand.com/thailand/politics/40036288
- A close friend of former premier Thaksin Shinawatra said she and the rest of their gang are excited to meet Thaksin when he lands in Chiang Mai on Thursday.
  - o Link- https://www.nationthailand.com/thailand/politics/40036283
- The Election Commission has set up coordination centres to make preparations for holding senatorial elections in all provinces.
  - o Link- https://www.nationthailand.com/thailand/politics/40036278
- Two land reform officials are expected to soon face arrest warrants for allegedly breaking the law related to the controversial allocation of land near Khao Yai Park.
  - o Link- https://www.nationthailand.com/thailand/general/40036282
- The State Administration Council's (SAC) plans to draft more soldiers to fight the resistance forces poses serious challenges for Thailand's volatile and porous border.
  - o Link- <a href="https://www.thaipbsworld.com/thailand-must-prepare-for-a-possible-influx-of-myanmars-young-people/">https://www.thaipbsworld.com/thailand-must-prepare-for-a-possible-influx-of-myanmars-young-people/</a>
- Senate to grill cabinet over Thaksin
  - o Link- <a href="https://www.bangkokpost.com/thailand/politics/2756823/senate-to-grill-cabinet-over-thaksin">https://www.bangkokpost.com/thailand/politics/2756823/senate-to-grill-cabinet-over-thaksin</a>

## **Economic News Headlines in Thai Media**

- It is a matter of time before Thailand's film takes off. I truly believe this. Films like "Hunger" on Netflix have already shown that Thai cinema can captivate a global audience, amassing hundreds of thousands of viewers and showcasing Thailand's rich storytelling traditions.
  - Link- <a href="https://www.thaienquirer.com/51865/a-matter-of-time-for-the-thai-film-industry/">https://www.thaienquirer.com/51865/a-matter-of-time-for-the-thai-film-industry/</a>

- The Bangkok Metropolitan Administration (BMA) should be able to pay the 23 billion Baht it owes to the operator of BTS Skytrain by April, Bangkok governor Chadchart Sittipunt said.
  - o Link- https://www.nationthailand.com/thailand/general/40036290
- Chai Watcharong, the spokesperson for the Prime Minister's Office, has revealed that the Ministry of Commerce recently organised a promotional event for Thai rice at the Gulfood 2024 exhibition, the largest international food and beverage trade show in the Middle East.
  - o Link- https://www.nationthailand.com/thailand/economy/40036274
- Thailand is negotiating 11 free trade agreements, including five related to upgrading existing FTAs along with developing six new FTAs as the kingdom aims to expand trade and investment with key trading partner countries near and distant.
  - o Link- https://www.nationthailand.com/blogs/thailand/economy/40036281
- The talk of the town in the Thai construction contractor industry is the case of Italian-Thai Development Public Company Limited (ITD), which has assets of over 100 billion Baht (2.8 billion U.S. dollars), liabilities of over 100 billion Baht, and annual revenue of 50–60 billion Baht (1.4–1.69 billion U.S. dollars).
  - o Link- <a href="https://www.khaosodenglish.com/news/business/2024/03/11/italian-thai-development-in-crisis-with-100-billion-Baht-debt/#google\_vignette">https://www.khaosodenglish.com/news/business/2024/03/11/italian-thai-development-in-crisis-with-100-billion-Baht-debt/#google\_vignette</a>
- Thailand's six domestic airlines have sought permission from the Civil Aviation Authority of Thailand (CAAT) to add 104 flights to their schedules during the "Grand Songkran Festival", to cope with an expected increase in air travel during the period and to resolve the problem of expensive air tickets.
  - Link- https://www.thaipbsworld.com/additional-flights-by-six-airlines-available-during-songkran-festival/
- Phuket beach road reopens after public outcry
  - o Link- <a href="https://www.bangkokpost.com/thailand/general/2756613/phuket-beach-road-reopens-after-public-outcry">https://www.bangkokpost.com/thailand/general/2756613/phuket-beach-road-reopens-after-public-outcry</a>
- Egco eyes Indonesia for hydrogen fuel expansion

- o Link- <a href="https://www.bangkokpost.com/business/general/2757049/egco-eyes-indonesia-for-hydrogen-fuel-expansion">https://www.bangkokpost.com/business/general/2757049/egco-eyes-indonesia-for-hydrogen-fuel-expansion</a>
- SEC amends rules on spot Bitcoin ETFs
  - o Link- <a href="https://www.bangkokpost.com/business/general/2756954/sec-amends-rules-on-spot-bitcoin-etfs">https://www.bangkokpost.com/business/general/2756954/sec-amends-rules-on-spot-bitcoin-etfs</a>
- True, AIS to mull draft of spectrum auction
  - Link- <a href="https://www.bangkokpost.com/business/general/2757124/true-ais-to-mull-draft-of-spectrum-auction">https://www.bangkokpost.com/business/general/2757124/true-ais-to-mull-draft-of-spectrum-auction</a>
- Ananda readies seven projects worth B18.6bn
  - o Link- <a href="https://www.bangkokpost.com/business/general/2756969/ananda-readies-seven-projects-worth-b18-6bn">https://www.bangkokpost.com/business/general/2756969/ananda-readies-seven-projects-worth-b18-6bn</a>

## Issues to be watched out for

•	March 14-16, 2024	-	Thaksin Shinawatra heads to Chiang Mai to visit the stupas
	of his ancestors.		

- March 15, 2024 Prime Minister Srettha Thavisin also heads to Chiang Mai for 'visit' of the province.
- March 25, 2024 Senate's general debate on the govt's implementation of policies.
- March 30, 2024 Bruno Mars' concert at Rajamangala National Stadium.
- April 3-4, 2024 The second and third readings of the 2024 budget bill
- April 5, 2024 March 2024 Consumer Confidence Inflation Data
- April 10, 2024 Monetary Policy Committee holds its meeting
- May 7, 2024 April 2024 Consumer Confidence Inflation Data

•	May 20, 2024	-	NESDC press conference Thailand's GDP Q1/2024
•	June 5, 2024	-	May 2024 Consumer Confidence Inflation Data
•	June 12, 2024	-	Monetary Policy Committee holds its meeting
•	July 5, 2024	-	June 2024 Consumer Confidence Inflation Data
•	August 5, 2024	-	July 2024 Consumer Confidence Inflation Data
•	August 19, 2024	-	NESDC press conference Thailand's GDP Q2/2024
•	August 21, 2024	-	Monetary Policy Committee holds its meeting
•	September 5, 2024	-	August 2024 Consumer Confidence Inflation Data
•	October 7, 2024	-	September 2024 Consumer Confidence Inflation Data
•	October 16, 2024	-	Monetary Policy Committee holds its meeting
•	November 5, 2024	-	October 2024 Consumer Confidence Inflation Data
•	November 18, 2024	-	NESDC press conference Thailand's GDP Q3/2024
•	December 6, 2024	-	November 2024 Consumer Confidence Inflation Data
•	December 18, 2024	-	Monetary Policy Committee holds its meeting
•	January 6, 2025 Inflation Data	-	December & Fiscal Year 2023 Consumer Confidence

For information on Opportunity Day of various companies click on the link –

https://www.set.or.th/streaming/oppdayCalendar

# **Key Data**

SET Index 1,380.23 -6.19

### **Global Commodities**

Metal -Link <a href="http://www.bloomberg.com/markets/commodities/futures/metals/">http://www.bloomberg.com/markets/commodities/futures/metals/</a>

Energy -Link - <a href="http://www.bloomberg.com/energy/">http://www.bloomberg.com/energy/</a>

Baltic Dry Index (BDI)-Link - <a href="http://www.bloomberg.com/quote/BDIY:IND">http://www.bloomberg.com/quote/BDIY:IND</a>

## **Global Equity Market's Movements**

Link - http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/

### **Asian Equity Markets Movement**

**Stock Code** 

Link - http://www.bloomberg.com/markets/stocks/world-indexes/

Volume

### **Information on March 11, 2024**

# Buying, Selling or Transfer of shares by Owners/Management

Value

Action

ALT	10,500	1.52	Purchase
ALT	1,500	1.53	Purchase
APCO	126,000	4.89	Purchase
APCO	126,000	4.89	Purchase
BE8	50,000	27.25	Purchase
BE8	50,000	27.25	Purchase
EP	3,000	2.63	Purchase
EA	1,000,000	34.74	Purchase
FTE	50,000	1.68	Purchase
FTE	183,800	1.69	Purchase
IP	50,000	8.53	Purchase
ITNS	100,000	2.42	Purchase
JR	21,000	4.58	Purchase
KAMART	30,000	13.6	Purchase
PCC	5,000	3.12	Purchase

PSG	500,000	0.67	Sale
PSG	500,000	0.73	Sale
SABUY	89,500	5	Sale
SCN	4,035,746	0.14	Sale
SICT	8,200	5.35	Purchase
SICT	20,000	5.38	Purchase
SIMAT	50,000	1.42	Purchase
SINO	51,100	1.44	Purchase
SCM	120,000	4	Sale
SCM	120,000	4	Purchase
SUPER	1,000,000	0.3	Purchase
TNP	10,000	3.22	Sale
TGE	19,914,285	-	Transfer
TGE	19,200,000	1	Transfer
TGE	19,485,714	1	Transfer
TGE	19,200,000	1	Transfer
TPS	540,000	3.95	Sale
TPS	50,000	4.22	Purchase
TPS	100,000	3.97	Sale
TSTE	12,100	9.92	Purchase

# XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <a href="https://www.set.or.th/set/xcalendar.do">https://www.set.or.th/set/xcalendar.do</a>

## Trading Breakdown on the Stock Exchange of Thailand

Daily as of 11 March 2024 Unit: M.Baht							
<b>Investor Type</b>	Buy		Sell		Net		
	Value	%	Value	%	Value	%	
Local Institutions	3,213.45	9.61	3,064.11	9.16	149.34	-	
Proprietary Trading	2,494.71	7.46	2,162.51	6.47	332.20	-	
Foreign Investor	16,517.82	49.39	18,860.30	56.39	-2,342.48	-	

Local Individuals	11,218.02	33.54	9,357.07	27.98	1,860.95	-
<b>Monthly Cumulative</b>	e between 1 Mar -	– 11 March	2024			
					Unit: M.B	aht
<b>Investor Type</b>	stor Type Buy				Net	
	Value	%	Value	%	Value	%
Local Institutions	28,827.89	10.17	24,197.48	8.53	4,630.40	<sub>/</sub> -
Proprietary Trading	19,859.74	7.00	21,600.96	7.62	-1,741.22	-
Foreign Investors	149,911.89	52.88	155,688.11	54.91	-5,776.21	-
WLocal Individuals	84,911.51	29.95	82,024.48	28.93	2,887.03	-
Yearly Cumulative s	since 1 Jan -11 Ma	rch 2024				
					Unit: M.B	aht
<b>Investor Type</b>	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	202,993.67	9.32	206,225.21	9.47	-3,231.55	-
Proprietary Trading	153,669.12	7.05	156,735.62	7.20	-3,066.50	-
Foreign Investors	1,169,370.56	53.68	1,203,158.74	55.24	33,788.18	
Local Individuals	652,210.28	29.94	612,124.06	28.10	40,086.22	_

# Total Trading Value 33,551.28 Million Baht

### **Background Information**

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect\_th/news\_all.php?cid=24
- List of MPs https://www.ect.go.th/ect\_th/download/article/article\_20190508184334.pdf

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