April Fool (1), 2024

Thai Enquirer News Summary

**Political News**

- Prime Minister Srettha Thavisin came out to say that the 7-months as the Prime Minister has taken a toll on him and that he is contemplating on handing the baton on to the other candidate in the near future.

  - The Prime Minister who has tirelessly been working 24/7 for the past 7+ months and traveling the world (nearly 2 months out of the 7 months he has been out of the country), said that all this traveling within and outside the country has stated to take a toll and that is one of the reasons why he is contemplating.

  - When asked by reporters if this was a ‘JOKE’, the Prime Minister said that he has already put ‘Joke’ (Surachate Hakparn) in a box, so there is no more joke to deal with.
• This week the opposition led by the Move Forward party is set to grill the government on the Srettha Thavisin’s working over the past 7-months.

❖ The debate that is slated to take place between April 3-4 is likely to see many allegations being placed on the Srettha government including the inability to revive the stalling economy.

• Move Forward MP Sirikanya Tansakun stated that the opposition’s debate against the government, which will take place between April 3-4, will focus on the government’s failure to achieve what it has promised.

❖ Sirikanya said the debate would also touch upon Thaksin Shinawatra, but this would not be the primary topic. The debate is themed “รัฐบาลเพื่อใคร หัวใจไม่ใช่ประชาชน”.

❖ She also commented on Srettha's recent video in which in he kicked a sandbag, stating it could not threaten her.

• Meanwhile Sorawong Thianthong, the Secretary-General of the Pheu Thai Party, stated that both the Pheu Thai Party and the government are prepared to provide answers to every question raised by the opposition.
However, he warned the opposition against referring to individuals outside the government such as Thaksin who is neither a member of the Pheu Thai Party nor a part of the government or Paetongtarn Shinawatra who is also not part of the government.

- The Senate is set to debate the Marriage Equality Bill on April 2.
  - If the Senate approves the bill, it will be sent for royal endorsement. After receiving the endorsement, the bill would be published in the Royal Gazette and become law after 60 days.

- The joint parliament voted 233-130, with 170 abstentions, to approve Pheu Thai MPs' proposal to ask the Constitutional Court to clarify whether Parliament has the authority to amend Section 256 of the charter, which outlines the process for amending the charter or not.
  - If the MPs have the authority to amend Section 256, other questions to be clarified include how many referendums on charter amendments should be held, and when they should be held.
  - Chusak Sirinil, Pheu Thai's deputy leader, stated that two referendums would save on the budget, as each referendum could cost between 3-4 billion Baht. Additionally, it would expedite the rewriting process by 3-4 months. Chusak asserted that Pheu Thai has already drafted the bill to amend Section 256. This amendment would also pave the way for establishing a charter drafting committee (CDC) to create a new charter.
During an interview with French media outlet France 24, Prime Minister Srettha Thavisin stated that he had no concerns about military coups, as such things are beyond his control. He added that he would rather focus on things he could manage, emphasizing that he had learned many valuable lessons from the past governments.

He also expressed confidence that Thailand would become more democratic in the future. Additionally, he stated that the most crucial mission for the government at the moment was to stimulate the economy, as over the past 9-years, the previous administration had neglected economic issues.

Sources from the National Anti-Corruption Commission (NACC) reported that the NACC recently decided to file charges against 48 individuals in connection with the alleged streetlamp post corruption case in the Racha Thewa tambon administration organization (TAO) in Samut Prakan province.

The charges relate to the procurement of over 8,000 solar-powered street lamps topped with mythical kinnaree figures by the Racha Thewa TAO between 2019 and 2021.

According to Isra News, the Racha Thewa TAO has spent over 907 million Baht on 11 contracts for the procurement of the lamp posts that were placed near klongs and dirt roads in the province.
• Criminal charges will be filed by the end of April in Narathiwat against nine government officials, allegedly responsible for the bloody crackdown on Muslim protesters in the “Tak Bai Incident” in 20 years ago.

❖ A network of lawyers had previously planned to file charges of illegal detention, murder and negligence on Monday, but they decided to postpone the filing until the end of April because some of their witnesses are not either ready or remain in Malaysia. The statute of limitations on the case will expire in the next few months.

❖ The incident occurred on October 25, 2004 during a protest by some 1,500 Malay Muslims, in front of the Tak Bai district police station in Narathiwat, against the detention of six men. When the crowd attempted to cross the police barrier and enter the station, they were met with a barrage of tear gas and water cannons. The crowd responded by throwing stones. Police fired into the air and then at the protesters, killing seven.

❖ Almost 1,300 protesters were detained at the scene, but 78 died of suffocation or organ failure after being stacked on top of each other in trucks for a five-hour journey to the Inkayut army camp in Pattani province.

• Yesterday's CU-TU Unity Football Match 2024 used digital light diode display technology for a card stunt for the first time, promoting sustainability while tapping into social media for marketing.

❖ The traditional football match between Thammasat and Chulalongkorn universities was cancelled for four years because of the pandemic.

Students from both schools decided to jointly organise the event titled "The CU-TU Unity Football Match 2024" This year marks the 75th year of the traditional rivalry.
A recent survey conducted by Super Poll with a sample of 1,000 people nationwide found that Thai people’s top 5 demands for the government are:

- **Economic stimulation (67.4%)** - Respondents called for the government to accelerate economic stimulus measures, such as the digital wall scheme, to help people cope with the rising cost of living and improve business liquidity.

- **Combating call center scams and online fraud (63.9%)**

- **Debt relief (61.8%)**

- **Child and youth development (60.7%)**

- **Drug suppression (60.5%)**

The survey also asked respondents about their political views. The results showed that 30.8% of respondents support the government and its allies, while 23.0% support the opposition. The remaining 46.2% said they do not support any particular political party and will vote for the party that they believe will do the best job.
Minister of Interior Anutin Charnvirakul urged critics of the government’s plan to legalize casinos to visit Chiang Saen in Chiang Rai province and look at the neighboring country to see how much further developed they are with casinos.

He said that if Thailand did not move further with this plan, the country would be left with just places for merit-making and spirit worship. He emphasized that the entertainment complexes are not just about casinos; they would also include tourist attractions, hotels, restaurants, and pubs.

As for the casinos themselves, various regulations would be in place, such as a ban on entry for anyone under 18. Anutin added the critics should stop lying to themselves and focus more on the benefit the project could bring to the country.

Bangkok Airways President Puttipong Prasarttong-Osoth voiced his support for the government's plan to legalize casinos in Thailand, with proper regulations in place.

Puttipong cited neighboring countries like Singapore and Cambodia as examples where casinos have proven successful. However, he emphasized the importance of well-defined regulations to ensure responsible gambling.

He also addressed the U-Tapao Airport and Eastern Aviation City development project, where Bangkok Airways holds shares alongside BTS Group Holdings and Sino-Thai Engineering and Construction Plc. While the project design currently includes an entertainment complex zone featuring shopping centers and race tracks, it remains unclear if casinos will be included.
Bangkok Airways Public Company announces its 2024 business strategy focused on expanding its presence in the aviation sector to boost Thailand's tourism economy and hasten its recovery. The airline aims to transport 4.5 million passengers, generating revenue of 17.8 billion Baht, while also reinforcing partnerships with tourism-related enterprises.

Prime Minister Srettha Thavisin will travel to the Cyber Crime Investigation Bureau today at 15:00 hrs. to discuss solutions to online crime, call center gangs, and online gambling. Following that, he will visit the Din Daeng district to meet with the public and listen to their issues regarding informal debt and drug addiction problems.

The government has blocked access to over 60,000 “inappropriate links”, including some 25,000 gambling sites, in the first five months of fiscal 2024.

Deputy Government Spokesperson Kenikar Oonjit said the Digital Economy and Society (DES) blocked access to 60,681 links deemed as providing illegal or inappropriate information to the Thai public from October 2023 to March 5, 2024.

Among these blocked links were access to 25,571 gambling websites, Kenikar said on Sunday, adding that the number of blocked gambling websites increased 1,141% from the 2,059 blocked websites in the same period of the previous year.

She said those caught operating online gambling websites would be liable to a maximum jail term of 10 years and/or a maximum fine of 200,000 Baht. Those who advertised for others to participate in gambling websites would be subject to a maximum jail term of two years and/or a fine of 2,000 Baht.

Household debt in Thailand has reached 13.6 trillion Baht, according to data from the National Credit Bureau (NCB). This figure includes 2.2 trillion Baht in debt from savings cooperatives, which is mostly owed by teachers and education personnel.

The NCB also reported that non-performing loans (NPLs) in Thailand currently total 1.05 trillion Baht. Of this amount, 1.04 trillion Baht is currently being restructured.

The NCB is also concerned about the rising level of special mention (SM) loans, which are loans that are 30-90 days past due. SM loans currently total 610 billion Baht. NPLs will increase to 1.2 trillion Baht in the next 12 months, while SM loans are expected to increase to 800 billion Baht. The NCB is particularly concerned about the high rate of NPLs in the housing sector, which stands at over 22%.
• Meanwhile Permanent Secretary of the Ministry of Finance, Suthipong Juljarern, announced that a total of 42,717 debtors have already entered the negotiation process of the government’s initiative to solve informal debt.

❖ Suthipong revealed that over 25,867 people have reached a successful negotiation, which translated to an overall debt reduction of over 1.01 billion Baht. However, he also said that there were 376 unresolved cases that have been forwarded to local police stations.

• According to the Trade Policy and Strategy Office, the cost of living in Thailand is lower than in many other countries around the world based on the cost-of-living index compiled by Numbeo, a website that provides cost of living data for cities around the world.

❖ The cost of living for Thailand is 36%, which is lower than the cost of living for New York City, which is used as the base with a score of 100%. Thailand's cost of living ranking is 94th out of 146 countries surveyed. This is an improvement from 2023, when Thailand ranked 79th out of 140 countries.

❖ Within ASEAN, Thailand's cost of living is the 5th highest, behind Cambodia (38.5%, 88th), Myanmar (38.6%, 87th), and Singapore (81.9%, 7th). However, it is higher than the Philippines (33.6%, 104th), Vietnam (30.8%, 113th), Malaysia (30.5%, 115th), and Indonesia (28.5%, 126th).

❖ The decrease in Thailand's cost of living is attributed to the government's measures to reduce the prices of goods, such as electricity, oil, and cooking gas, the Trade Policy and Strategy Office reported.
Diesel prices are set to increase just before Songkran. The 30 Baht diesel cap policy is scheduled to expire on March 31 and will not be extended.

❖ Veerapat Kiatfuengfoo, the director-general of the Energy Policy and Planning Office (EPPO), stated that the Oil Fuel Fund’s debt, which is utilized to provide the subsidy for the policy, had reached 98 billion Baht as of March 24.

❖ According to the ministry’s data, the debt stood at 98.22 billion Baht as of March 24, including 51.14 billion for fuel accounts and 47.08 billion for LPG accounts. The subsidy will be reduced by 1-2 Baht, implying that diesel prices will surpass 30 Baht per liter in April. The current subsidy stands at 4.17 Baht per liter, costing 8.7 billion Baht to implement each month.
General News

- American singer Bruno Mars delighted Thai fans during his recent concert in Bangkok by wearing an elephant shirt and pants during rehearsals. Many people praised the singer for embracing Thai culture. Mars recently held “Bruno Mars Live in Bangkok” concerts between March 30-31 at Rajamangala Stadium.

- The daughter of whistleblower Chuwit Kamolvisit on Saturday posted on her Instagram a photo to prove that her father was still alive, refuting recent rumours that he had died.

  ❖ “Regarding the rumour, I insist that my father is not dead,” said Trakarntha in the caption of a photo showing her with Chuwit at what appears to be a public park in a foreign country. The 62-year-old former massage parlour tycoon and politician was smiling in the photo.

  ❖ Chuwit left Thailand in November last year to treat his late-stage cancer in Scotland. In January he posted a photo of himself in a patient’s gown, sitting in a wheelchair at a hospital.

  ❖ Earlier in August, Chuwit announced that he had developed stage five liver cancer, adding that doctors gave him less than eight months to live. This prompted him to stop all political activities that mostly involved exposing corruption by high-ranking police officers and politicians.
The Department of Rail Transport has ordered construction of the Pink Line extension to be suspended for a week, after liquid cement dropped onto the trunk and rear window of a passenger car at Impact Muang Thong Thani station.

- Transport Minister Suriya Juangroongruangkit has instructed the Rail Transport Department to ask its consultancy company to examine the operational procedures of the contractors and to prevent such incident from reoccurring. He said that the concessionaire of the project, Northern Bangkok Monorail (NBM), will have its performance score cut for the negligence, which may negatively affect their future bidding for government projects.

- He apologised for the incident, saying that he had emphasised to the concessionaire that they must ensure public safety at the construction site.

Political News Headlines in Thai Media

- The end of Thailand’s decade-long junta administration following the defeat of former Prime Minister General Prayut Chan-o-cha in the May 2023 general election has made
way for political figures in self-imposed exile abroad to gradually return to their home country.

- Link: [https://www.nationthailand.com/thailand/politics/40036814](https://www.nationthailand.com/thailand/politics/40036814)

- Defence Minister Sutin Klungsang discussed bilateral cooperation in the arms industry with his South Korean counterpart while on an official visit to the East Asian country, which wrapped up on Saturday.

- Link: [https://www.nationthailand.com/thailand/politics/40036845](https://www.nationthailand.com/thailand/politics/40036845)

- The Criminal Court on Friday acquitted 67 leading protesters of the People's Alliance for Democracy (PAD) charged with terrorism and sedition for storming Bangkok’s Don Mueang Airport in 2008.

- Link: [https://www.nationthailand.com/thailand/politics/40036825](https://www.nationthailand.com/thailand/politics/40036825)

- Celebrity lawyer Sittra Biabungkerd declared on Saturday that he will file a police complaint against the National Police chief and his wife for their alleged role in money laundering.

- Link: [https://www.nationthailand.com/thailand/general/40036847](https://www.nationthailand.com/thailand/general/40036847)

- The recent approval of the equal marriage bill by Thailand’s lower House could help support the country’s bid to host the global LGBTQIA+ World Pride event in 2030, Kittinun Daramadhaj, president of the Rainbow Sky Association of Thailand (RSAT), said on Friday.

- Link: [https://www.nationthailand.com/thailand/general/40036838](https://www.nationthailand.com/thailand/general/40036838)

- The National Anti-Corruption Commission (NACC) is planning to propose an amendment to the current law that requires high-ranking government officials to report their assets and liabilities before taking office, to include those from agencies with high risk of corruption as well.

- Link: [https://www.nationthailand.com/thailand/general/40036834](https://www.nationthailand.com/thailand/general/40036834)

- Thai civil servants fed up with system: poll

- Link: [https://www.bangkokpost.com/thailand/general/2768361/thai-civil-servants-fed-up-with-system-poll](https://www.bangkokpost.com/thailand/general/2768361/thai-civil-servants-fed-up-with-system-poll)

- DSI hands laundering case over to NACC
Economic News Headlines in Thai Media

- The recent announcement by Prime Minister Srettha Thavisin regarding the proposal to legalize casinos within entertainment complexes marks a potentially transformative moment for Thailand.

- Two deputy Democrat Party leaders on Sunday warned that the harm caused to the country by the government’s ambitious project to build an integrated entertainment complex with a casino would far exceed the value of the economic boost it would provide.
  - Link: https://www.nationthailand.com/thailand/politics/40036866

- Business leaders have tentatively voiced support for legalising casinos in Thailand to bring more revenue to the country, but also called for strict control measures.
  - Link: https://www.nationthailand.com/thailand/general/40036846

- Orders were placed for more than 10,000 cars and motorcycles during the first five days of the 45th Bangkok International Motor Show at Impact Muang Thong Thani in Nonthaburi province.
  - Link: https://www.nationthailand.com/business/automobile/40036870

- The government has been rolling out measures to solve the debt problem of the Student Loan Fund (SLF), including reducing the interest rate and the fine for defaulting to help 3.5 million borrowers pay back their loans, government spokesperson Chai Wacharonke said on Saturday.
  - Link: https://www.nationthailand.com/thailand/general/40036841
• The Thai economy expanded at a slow pace in February but the performance of the service sector, which saw a large improvement in both the number of tourists and tourism revenue, was a silver lining.

  o Link- https://www.nationthailand.com/thailand/economy/40036833

• The Rail Transport Department has ordered Eastern Bangkok Monorail (EBM) to replace all the bolts used to tighten finger plates along the entire length of the Yellow Line track, after it was discovered that some bolts were missing between the Rama 9 and Si Udom stations, due to joint expansion.

  o Link- https://www.thaipbsworld.com/yellow-line-must-replace-all-bolts-on-finger-plates-for-safety/

• Examination of Chinese-owned factories nationwide

  o Link- https://www.bangkokpost.com/thailand/general/2768371/examination-of-chinese-owned-factories-nationwide

• Ratchadamri condo ruling overturned

  o Link- https://www.bangkokpost.com/thailand/general/2768034/ratchadamri-condo-ruling-overturned

• Central ‘wants to acquire Signa retail assets’


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Issues to be watched out for

• April 2, 2024 - Senate debates and possibly approves the ‘Marriage Equality’ bill that was passed by the lower house of the parliament last week.

• April 2, 2024 - Prime Minister Srettha Thavisin lays out the plans for growth of tourism at a press conference at the Government House.
• April 3-4, 2024 - The opposition's motion for a general debate without a vote on the government's performance will be deliberated for two days.

• April 5, 2024 - March 2024 Consumer Confidence Inflation Data

• April 10, 2024 - Monetary Policy Committee holds its meeting

• April 23, 2024 - FTI executives meet to elect the new President

• May 7, 2024 - April 2024 Consumer Confidence Inflation Data

• May 20, 2024 - NESDC press conference Thailand's GDP Q1/2024

• June 5, 2024 - May 2024 Consumer Confidence Inflation Data

• June 12, 2024 - Monetary Policy Committee holds its meeting

• July 5, 2024 - June 2024 Consumer Confidence Inflation Data

• August 5, 2024 - July 2024 Consumer Confidence Inflation Data

• August 19, 2024 - NESDC press conference Thailand's GDP Q2/2024

• August 21, 2024 - Monetary Policy Committee holds its meeting

• September 5, 2024 - August 2024 Consumer Confidence Inflation Data

• October 7, 2024 - September 2024 Consumer Confidence Inflation Data

• October 16, 2024 - Monetary Policy Committee holds its meeting

• November 5, 2024 - October 2024 Consumer Confidence Inflation Data

• November 18, 2024 - NESDC press conference Thailand's GDP Q3/2024

• December 6, 2024 - November 2024 Consumer Confidence Inflation Data

• December 18, 2024 - Monetary Policy Committee holds its meeting

• January 6, 2025 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
For information on Opportunity Day of various companies click on the link –
https://www.set.or.th/streaming/oppdayCalendar

Key Data

| SET Index | 1,377.94 | +7.60 |


Global Commodities

Metal -Link http://www.bloomberg.com/markets/commodities/futures/metals/


Global Equity Market’s Movements


Asian Equity Markets Movement

Link - http://www.bloomberg.com/markets/stocks/world-indexes/

Information on March 29, 2024

Buying, Selling or Transfer of shares by Owners/Management

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TSTE 400 9.85 Purchase
WHAIR 40,000 5.9 Purchase

**XD, XE or XM or other notifications**

For list of Companies that have dividend payment and AGM meeting schedules click on [https://www.set.or.th/set/xcalendar.do](https://www.set.or.th/set/xcalendar.do)

**Trading Breakdown on the Stock Exchange of Thailand**

### Daily as of 29 March 2024

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<th>%</th>
<th>Sell Value</th>
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### Monthly Cumulative between 1 Mar – 29 March 2024

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<th>Buy Value</th>
<th>%</th>
<th>Sell Value</th>
<th>%</th>
<th>Net Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Institutions</td>
<td>74,895.37</td>
<td>8.67</td>
<td>73,206.25</td>
<td>8.47</td>
<td>1,689.12</td>
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</tr>
<tr>
<td>Proprietary Trading</td>
<td>57,394.17</td>
<td>6.64</td>
<td>58,961.63</td>
<td>6.82</td>
<td>-1,567.46</td>
<td>-</td>
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<tr>
<td>Foreign Investors</td>
<td>437,509.97</td>
<td>50.64</td>
<td>478,824.21</td>
<td>55.42</td>
<td>-41,314.24</td>
<td>-</td>
</tr>
<tr>
<td>WLocal Individuals</td>
<td>294,173.34</td>
<td>34.05</td>
<td>252,980.76</td>
<td>29.28</td>
<td>41,192.58</td>
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</tr>
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</table>

### Yearly Cumulative since 1 Jan -29 March 2024

<table>
<thead>
<tr>
<th>Investor Type</th>
<th>Buy Value</th>
<th>%</th>
<th>Sell Value</th>
<th>%</th>
<th>Net Value</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Value 1</td>
<td>Value 2</td>
<td>Value 3</td>
<td>Value 4</td>
<td>Difference</td>
<td>Notes</td>
</tr>
<tr>
<td>-----------------------</td>
<td>----------</td>
<td>----------</td>
<td>----------</td>
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<td>------------</td>
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</tr>
<tr>
<td>Local Institutions</td>
<td>249,061.16</td>
<td>9.03</td>
<td>255,233.98</td>
<td>9.25</td>
<td>-6,172.82</td>
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<tr>
<td>Proprietary Trading</td>
<td>191,203.55</td>
<td>6.93</td>
<td>194,096.29</td>
<td>7.04</td>
<td>-2,892.75</td>
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<tr>
<td>Foreign Investors</td>
<td>1,456,968.63</td>
<td>52.81</td>
<td>1,526,294.84</td>
<td>55.33</td>
<td>-69,326.20</td>
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</tr>
<tr>
<td>Local Individuals</td>
<td>861,472.11</td>
<td>31.23</td>
<td>783,080.34</td>
<td>28.39</td>
<td>78,391.78</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total Trading Value**  26,482.01 Million Baht

**Background Information**

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.


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