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May 8, 2024

Thai Enquirer News Summary

Economic News

- Finance Minister Pichai Chunhavajira said he is ready to discuss with Bank of Thailand (BoT) Governor Sethaput Suthiwartnarueput to ensure that fiscal and monetary policies are consistent and move in the same direction.



- ❖ His comments came after the government has been pressuring the BoT to lower the benchmark lending rate, while Pheu Thai leader Paetongtarn Shinawatra commented that the law which allows the central bank to be independent is an obstacle to economic recovery.
- ❖ Pichai said there is a need to look at whether the law is truly problematic or not, and he believes that following discussion, the government and the central bank will be able to resolve their differences.
- ❖ However, Pichai said there are no plans to amend the Bank of Thailand Act, as it is a good law already. He emphasized that central bank independence is essential in all countries because it allows them to think freely, analyze situations, and choose the best options.



- Thailand's economy is in trouble, Deputy Prime Minister and Finance Minister Pichai Chuhavajira said on his 1st day in office, noting that GDP growth has been slowing since the 1997 Asian financial crisis.
 - ❖ “GDP growth has been declining from 5% to 2% every 5 years, while other countries in the region are expanding faster than Thailand,” Pichai said. “The first thing the Ministry of Finance will do is to increase revenue by improving the economy, as people's incomes have fallen and GDP is low.”
 - ❖ He added that while inflation is low, incomes may have fallen even lower than the cost-of-living problem. Household debt is also too high, at over 90% of GDP, and the economy needs to be stimulated while the debt problem is being addressed.

- ❖ Pichai also said there is a plan to bring back the Long-Term Equity Fund (LTF) to stimulate the stock market. He said that the measures being implemented by the Stock Exchange of Thailand in the late 2nd quarter of 2024, such as short selling and robot trading controls, are ‘strong medicine’ and he believes that the overall Thai stock market will improve. If it does not improve, he is ready to administer even stronger medicine.
- The Thai Chamber of Commerce and the Board of Trade of Thailand, together with 54 commerce groups throughout the country, are submitting a letter opposing the government's proposal to increase the daily minimum wage to 400 Baht nationwide in October.
 - ❖ Poj Aramwattananon, Deputy Chairman of the Thai Chamber of Commerce, said they will submit the letter to Labor Minister Phipat Ratchakitprakarn on May 13.
 - They argue that the wage should be determined based on the economic output of each province rather than enforcing a uniform rate nationwide.
 - They believe that the proposed hike is excessively high and not reflective of economic realities, potentially diminishing the country's competitiveness.
 - ❖ Furthermore, they anticipate adverse effects on SMEs unable to absorb the increased production costs, potentially leading to layoffs. They suggest that the government focus on enhancing labor productivity through reskilling and upskilling initiatives. They propose providing tax incentives to operators and reducing barriers to the development of skilled laborers.
 - ❖ The last nationwide wage hike occurred in December 2023, increasing the wage by 2 to 16 Baht, from 328-354 Baht per day to 330-370 Baht per day.



- Meanwhile, according to Atthayut Leeyawanit, an employer representative on the committee, the Tripartite Wage Committee has not yet made a decision on whether to raise

the minimum wage to 400 Baht nationwide. He said that the committee will discuss the issue in more detail at its meeting on May 14.

- ❖ In response to the private sector's opposition, Prime Minister Srettha responded that wages and the well-being of the people are important, and that the minimum wage has only increased by 10% in the past 10 years, while the cost of living has increased much more. Srettha also praised the Minister of Labor for his commitment to raising the minimum wage.
- Surapol Opasatien, chief executive of the National Credit Bureau (NCB), released data on the state of credit card debt in Thailand for the 1st quarter of 2024.
 - ❖ The data showed that since the beginning of 2024 when the minimum credit card payment had been raised to 8% from the 5% that was in place during the COVID-19 pandemic,
 - There were 24 million credit cards outstanding with a total debt of 550 billion Baht, up 3.2% from the same period last year. However, compared to the end of 2023, the debt decreased by 5.1% from the previous quarter.
 - The non-performing loans (NPLs) for credit cards that are more than 90 days past due is 1 million cards, or 64 billion Baht in debt, up 14.6% from the previous year.
 - ❖ Meanwhile, the number of special mention (SM) loans, which are loans that are at risk of default, is 190,000 cards, or 12 billion Baht, up 32.4% from the previous year and 20.6% from the previous quarter. This reflects the increasing difficulty that borrowers are having in repaying their debts.
- The Thai Cabinet approved a package of energy relief measures aimed at alleviating the financial burden on citizens. The initial proposal from the Ministry of Energy estimated a total cost of 8.3 billion Baht for the 3 measures.
 - Diesel Fuel Assistance: 6 billion Baht to assist diesel fuel users at 33 Baht per liter
 - LPG Assistance: 500 million Baht to assist LPG users at 423 Baht per 15-kilogram tank
 - Electricity Assistance: 1.8 billion Baht to provide electricity relief at 19.05 satang per unit

- ❖ Prime Minister Srettha had instructed that the Oil Fuel Fund be utilized to cover the initial costs of the measures. Any remaining expenses will be pulled from the 2024 central budget under the reserve fund for emergencies or necessary expenditures.



- ❖ According to reports from the Office of the Council of State, it viewed that the government's excessive price support may impact market mechanisms' movement for crude oil and natural gas.
- Meanwhile Bangchak and PTT gas stations announced today a reduction in the prices of benzine and all types of gasohol by 0.50 Baht per liter. Prices of all types of diesel will remain unchanged.

bangchak Oil Type Update 07/05/2024

Oil Type	Baht/Liter	Today	Tomorrow	Diff
แก๊สโซฮอล์ E85	45.14	45.14	-	
แก๊สโซฮอล์ E20	30.94	30.94	-	
แก๊สโซฮอล์ 97	49.84	49.84	-	
ดีเซล E85	37.49	36.99	-0.50	
ดีเซล E20	37.74	37.24	-0.50	
ดีเซล 91	39.28	38.78	-0.50	
ดีเซล 95	39.85	39.35	-0.50	

- The Thai National Shippers' Council (TNSC) maintains that despite a 10% drop in March, the export value will be able to expand by 1-2% in 2024.
 - ❖ They stated that although the export value might have decreased by 10.9% year-on-year to US\$24.96 billion, excluding gold, it still expanded by 1.3% YoY. In Q1, exports to Malaysia and Indonesia declined by 5% and 7% YoY respectively, but many products show potential for growth this year.
 - ❖ One of the current concerns is the escalating tension in the Middle East and its impact on global trade, particularly through the Strait of Hormuz, one of the world's most critical oil transit chokepoints.

- ❖ Exporters also face other challenges, such as the expected nationwide increase in the daily minimum wage to 400 Baht per day in October, rising energy and electricity prices, high-interest rates, increased freight costs across all channels, and the impact of drought on agricultural output.
- The 30-day visa exemption for Indian nationals has been extended by 6 months. The measure initially came into effect on November 10, 2023, and was set to expire on May 10.
 - ❖ The 30-day visa exemption for Taiwanese has also been extended by 6 months. The measure came into effect on the same date and was also about to expire on May 10.
 - ❖ The visa free entry into Thailand would now be valid until November 11, 2024.
- More than 12.58 million foreign visitors visited Thailand between January 1 and May 5, up 39% year-on-year, generating tourist receipts worth 605.2 billion Baht, according to the Ministry of Tourism and Sports.
 - ❖ The top five visitor nationalities were:
 - Chinese: 2.46 million
 - Malaysian: 1.63 million
 - Russian: 784,550
 - South Korean: 704,427
 - Indian: 677,783



- The Stock Exchange of Thailand (SET) index closed up 0.47% yesterday, tracking gains in overseas markets as investors bet on an earlier-than-expected interest rate cut by the US Federal Reserve. The index rose 6.45 points to close at 1,376.37, with a trading value of 41.7 billion Baht.
 - ❖ The market was supported by inflows of foreign funds, which were attracted by the prospect of an earlier Fed rate cut. The US dollar weakened against the Thai Baht, making Thai stocks more attractive to foreign investors.
 - ❖ Large-cap stocks were the main drivers of the market, with telecom firm TRUE and electronics maker Delta leading the gains. Analysts said the Thai stock market is likely to trade sideways today, with resistance at 1,380-1,385 points and support at 1,360-1,365 points.

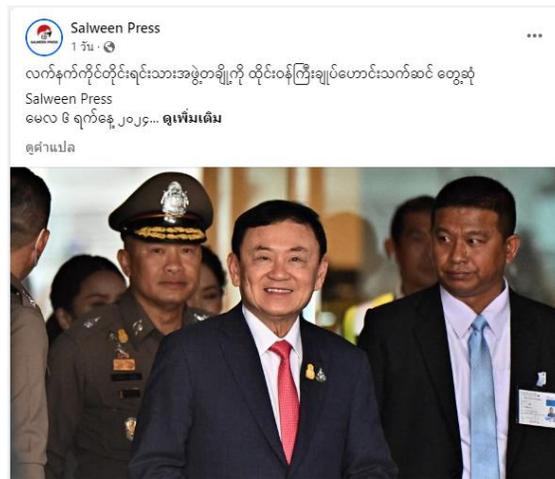
Impact Gain	Trade	Change	%Chg	Impact
DELTA	73.00↓	+3.00	4.29	+3.000
TRUE	8.50↓	+0.35	4.29	+0.973
ADVANC	209.00↓	+2.00	0.97	+0.480
BDMS	29.25↓	+0.25	0.86	+0.320
PTTEP	153.00	+1.00	0.66	+0.320
BBL	137.50↑	+2.00	1.48	+0.300
GULF	41.50↓	+0.25	0.61	+0.235
GPSC	50.50↓	+1.00	2.02	+0.230
KBANK	132.00↓	+1.00	0.76	+0.190
AEONTS	164.00	+6.50	4.13	+0.130

- Srinanaporn Marketing Plc (SNNP) is expected to report strong growth in its first-quarter 2024 earnings, according to Maybank Securities (Thailand). The brokerage firm forecasts that SNNP will report a profit of 163 million Baht, up 6% from the same period last year.
 - ❖ Maybank Securities expects SNNP's overseas sales to increase by 12% in Q1/2024, driven by 8% growth in Vietnam. Domestic sales are also expected to grow slightly, the brokerage firm said.

Political News

- Prime Minister Srettha Thavisin claimed that he was not aware of former prime minister Thaksin Shinawatra's recent meetings with representatives of Myanmar's opposition groups and insisted Thailand is open to talks with all sides in the conflict-torn country.
 - ❖ Srettha said as an immediate neighbour of Myanmar, Thailand has the legitimacy to initiate talks within the framework ASEAN's "5-point consensus".

- ❖ “I don’t know whether there were such talks. But I believe that everybody harbours good intention for the country,” he said when asked about reports that Thaksin had held talks with representatives from armed groups fighting against the military government in Myanmar.
- ❖ Meanwhile Foreign Minister Maris Sangiampongsa said that former PM Thaksin has the right to discuss Myanmar's revolutionary groups on a personal basis because it has nothing to do with the government.
- ❖ Reports said representatives from the revolutionary groups, including the Karen National Union, Karenni National Progressive Party, Kachin National Organization, and the National Unity Government, met with Thaksin and his team in Chiang Mai on April 13. He also met with representatives from the Restoration Council of Shan State.
- ❖ It was generally known that Thaksin believed foreign labour is an important human resource for the growth of the Thai economy, especially factories and fisheries industries. He also once considered allowing migrants from Thai border areas to work legally in Thailand.



- Prime Minister Srettha Thavisin has reassigned the ministries and agencies for each of the six deputy prime ministers to supervise, as follows:
 - ❖ Commerce Minister Phumtham Wechayachai: Commerce, Defense, Agriculture and Cooperatives, Digital Economy and Society, Prime Minister's Office, Secretariat of the Cabinet, Government Public Relations Department, Office of the Consumer Protection Board, Southern Border Provinces Administrative Centre, Office of the National Water Resources, and Office of the National Land Policy Board.

- ❖ Transport Minister Suriya Juangroongruangkit: Transport, Tourism and Sports, Culture, Health, National Office of Buddhism, Royal Society of Thailand, and Office of the Public Sector Anti-Corruption Commission.
- ❖ Finance Minister Pichai Chunhavajira: Finance, Foreign Affairs, and the Budget Bureau.
- ❖ Interior Minister Anutin Charnvirakul: Interior, Education, Higher Education, Science, Research, and Innovation, and Labor.
- ❖ Minister of Natural Resources and Environment Gen Phatcharavat Wongsuwan: Natural Resources and Environment, and Social Development and Human Security.
- ❖ Energy Minister Pirapan Salirathavibhaga: Energy, Justice, Industry, and Office of the Council of State.
- ❖ Yesterday, before the Cabinet meeting, there was an appointment for the Cabinet to take a group photo in front of the Thai Khu Fa building at 09:30 AM. However, due to heavy rain, the Cabinet needed to move inside the Santi Maitri building instead.



- If the 10-year-old rice from the rice-pledging scheme could be sold at 17-18 Baht per kilogram at an auction, it could generate 200-400 million Baht from the sales, said Commerce Minister Phumtham Wechayachai.
 - ❖ His comments came after his 2nd visit to the 2 warehouses where 150,000 rice sacks from the 2013-2014 season were being kept in Surin. He said the rice is still edible after thorough washing, around 15 times.
 - ❖ Deputy spokesperson of the ruling Pheu Thai Party, Chanin Rungtanakiat, said offloading the rice would eliminate the cost of storing them, and the income generated from the sales could be used to finance other state projects while putting an end to the rice-pledging scheme saga. The scheme was initiated during the

Yingluck Shinawatra administration, and the former prime minister was sentenced to 5 years in jail for negligence related to corruption within the scheme.

- ❖ Democrat party spokesperson Ramate Rattanachaweng said there were many rice weevils in the rice, and the fact that the rice had to be washed more than the normal 3-4 times before it was consumable showed that the rice was not of quality. He said the government should use the rice to feed cabinet members at their weekly meetings instead.



- Government Spokesperson Chai Wacharonke refused to comment on reports that he will be replaced. However, he admitted that he had been approached for other "political work".
 - ❖ He said Prime Minister Srettha Thavisin and related agencies have not informed him about any plans to replace him. Futhermore, he could not provide details on the other political work that had been offered to him over the past 2-3 months and declined to disclose who approached him or what responsibilities he would have.
- An election watchdog group, We Watch, said the Election Commission's (EC) regulations regarding the introduction of candidates for the Senate election are intended to silence candidates, the media, and public participation.
 - ❖ They assert that these regulations create a climate of fear for the candidates, making them hesitant to introduce and express themselves. They also argue that the regulations diminish public participation in the election, which contradicts Section 78 of the charter. This section stipulates that the state should promote correct knowledge and understanding of the governing system, as well as public participation in various aspects of the country's development, including scrutiny of the exercise of state power.
 - ❖ They are calling on the EC to adhere to the charter, eliminate regulations that contradict it, and instead promote public participation in the election, which is supposed to be their responsibility. We Watch has submitted an open letter, supported by 1,286 signatures, to clarify their observations to the EC yesterday.



- Pakornwut Udompipatskul, MP for the Move Forward Party and Chief Whip of the Opposition, said that he is coordinating with the Government whip to schedule an extraordinary parliamentary session. The session is expected to take place in the third week of June and will focus on the first reading of the draft budget bill for fiscal year 2025. Pakornwut believed that three days would be an appropriate timeframe for the session.
 - ❖ Regarding the draft amendment to the Public Referendum Act, Pakornwut said that the opposition has already submitted the draft to the House of Representatives and is awaiting a response from the government.
- Sihasak Phuangketkeow, formerly Assistant Minister to the Ministry of Foreign Affairs, has announced his resignation from the position.
 - ❖ Sihasak explained that he accepted the appointment under Panpree Bahiddha, the former Deputy Prime Minister and Foreign Minister. When Panpree resigned, Sihasak felt it appropriate to step down as well.
 - ❖ As a courtesy to the new Minister, Sihasak believed they should have the opportunity to choose their own political appointee for the Assistant Minister position. This would allow the new Minister to build their team without any pressure.

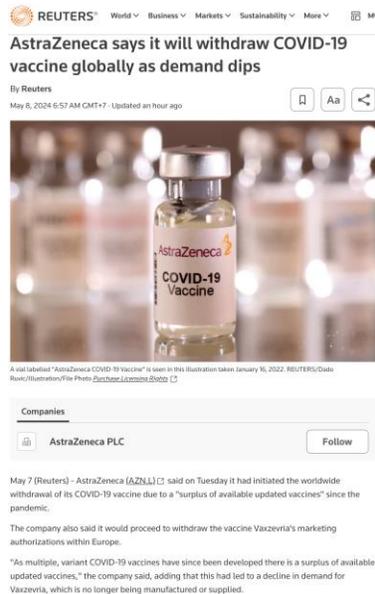


- Foreign Minister Maris Sangiampongsa said he did not take up the position to pave the way for former Prime Minister Yingluck Shinawatra’s return. He emphasized that the matter has nothing to do with the foreign ministry.
 - ❖ Maris has close ties with the Shinawatra family, having worked with Thaksin when he was the foreign minister and when Maris was assigned to Government House during Thaksin's prime ministership.



General News

- AstraZeneca, the main vaccine used in Thailand for the Covid-19 vaccination process and the local and regional stock for Asean was produced by Siam BioScience, has decided to withdraw the vaccine from the shelves.
 - ❖ The decision to withdrawal comes just month after it admitted in court that its vaccine can lead to a rare side effect known as Thrombosis with Thrombocytopenia Syndrome, which causes blood clots and a low blood platelet count, potentially resulting in serious injury or death.
 - ❖ Today, the company stated that it is withdrawing the vaccine due to a “surplus of available updated vaccines.”



- Netflix has taken the joke of Udom Taephanich (nicknamed Nose) to a new level after Udom came out to mock some royalist commenting to ‘return the satellite dish used to access Netflix’.
- ❖ Netflix which is streamed under over-the-top (OTT) platform and does not use any kind of ancient dish antennas, came out to say that ‘It is saddened to see the return of the dish antenna’ by Udom. Udom had posted on his social media to mock those calling for return of the dish antenna and the receiving box to boycott Netflix.



- The issue of Udom’s comments on ‘sufficiency economy’ has gone far enough to attract the attention of Deputy government spokesperson Karom Phonphonklang who said that well-known comedian Udom's comments on his show were ill-informed and could further exacerbate social conflict.

- ❖ Karom said that the philosophy does not promote laziness; instead, it encourages people to share and be selfless, qualities often lacking in today's society. Karom urged him to cease spreading his 'stupidity' on the subject to others.
- Serial petitioner Sonthiya Sawasdee filed a petition against Udom Taephanich, urging the Metropolitan Police Bureau to investigate the comedian over his stand-up show titled "Deaw Special Super Soft Power" on Netflix. The comedian should face investigation for allegedly disseminating misinformation regarding the sufficiency economy philosophy.
 - ❖ In related news, Pareena Kraikupt, a former Member of Parliament, has filed a complaint against Udom with the Potharam Police Station, accusing him of violating Section 112 of the Thai Criminal Code, which prohibits insulting or defaming the monarchy.



- Chulalongkorn University was ranked 117th in the Times Higher Education's Asia University Rankings 2024, the highest among Thai universities, and 10th among ASEAN universities on the list. It was followed by Mahidol University at 139th and King Mongkut's University of Technology Thonburi at 192nd.
 - ❖ The ranking is based on 5 areas: teaching (the learning environment), research environment (volume, income, and reputation), research quality (citation impact, research strength, research excellence, and research influence), international outlook (staff, students, and research), and industry (income and patents).
 - ❖ The 2024 ranking includes 739 universities from 31 territories. Mainland China dominates the top 100 with 33 universities, followed by South Korea with 16, according to the report. Tsinghua University and Peking University in China have held the 1st and 2nd positions for the 5th year in a row.
 - Five mainland Chinese universities are featured in the top 10. Hong Kong and Singapore each have two universities in the top 10, representing the second-highest.

Rank	Name Country/Region	No. of FTE Students	No. of students per staff	International Students	Female:Male Ratio
117	Chulalongkorn University Thailand Explore	34,552	12.7	3%	56 : 44
139	Mahidol University Thailand	28,790	8.9	5%	64 : 36
192	King Mongkut's University of Technology Thonburi Thailand	15,075	20.4	4%	45 : 55
201- 250	Chiang Mai University Thailand	33,649	13.6	4%	61 : 39

Political News Headlines in Thai Media

- PM's Office Minister Pichit Chuenban is resolute in the face of public discontent over his appointment, saying on Tuesday that his abilities qualify him for the position, not his ties to the Shinawatra family.
 - Link- <https://www.nationthailand.com/news/politics/40037835>
- New health minister seeks cannabis views
 - Link- <https://www.bangkokpost.com/thailand/general/2788504/new-health-minister-seeks-cannabis-views>
- Ministers in reshuffled govt now assigned tasks
 - Link- <https://www.bangkokpost.com/thailand/politics/2788567/ministers-in-reshuffled-govt-now-assigned-tasks>

Economic News Headlines in Thai Media

- The recent war of words between the government of Srettha Thavisin and the Bank of Thailand (BoT) is a stark reminder of how a conflict between the organizations that run the Monetary policy and the Fiscal policy could have an immense impact on the already fragile sentiment among investors on Thailand.
 - Link- <https://www.thaienquirer.com/52155/opinion-govt-and-bot-needs-to-tone-down-their-rhetoric-for-the-sake-of-thailands-economic-recovery/>

- Eight containers of cadmium waste from Samut Sakhon have returned to Tak province, Minister of Industry Pimphattra Wichaikul said.
 - Link- <https://www.nationthailand.com/blogs/news/general/40037838>
- Krabi calls for more investment in water
 - Link- <https://www.bangkokpost.com/business/general/2788524/krabi-calls-for-more-investment-in-water>
- Industrialists join rate-cut chorus
 - Link- <https://www.bangkokpost.com/business/general/2788510/industrialists-join-rate-cut-chorus>
- ‘Buy now, pay later’ abuse under scrutiny
 - Link- <https://www.bangkokpost.com/business/general/2788502/buy-now-pay-later-abuse-under-scrutiny>
- Intellectual property chief named to top Commerce post
 - Link- <https://www.bangkokpost.com/business/general/2788420/intellectual-property-chief-named-to-top-commerce-post>
- Thai drinks firm plans Singapore IPO for coconut water exporter
 - Link- <https://www.bangkokpost.com/business/general/2788407/thai-drinks-firm-plans-singapore-ipo-for-coconut-water-exporter>
- Srettha defends wage hike plan as businesses voice concern
 - Link- <https://www.bangkokpost.com/business/general/2788329/thailands-prime-minister-srettha-thavisin-defends-pheu-thai-partys-wage-hike-plan-as-business-groups-voice-concern>
- BCPG Records 115% Core Profit Growth in 1Q24 with Contribution from Tank Terminals and Clean Energy Projects
 - Link- https://www.kaohooninternational.com/markets/539414?fbclid=IwZXh0bgNhZW0CMTEAAR2wtqY1ZF9Bs5PDS-Up1DqAV6rdYND56VzZWBQg1IcPQ_0AjFQViNYwaZk_aem_AYhWWylRYzXz

Issues to be watched out for

- May 18, 2024 - The date set by the Constitutional Court for Move Forward to submit its statement of defense in the dissolution case.
- May 20, 2024 - NESDC press conference Thailand's GDP Q1/2024
- May 24, 2024 - Prime Minister Srettha Thavisin is in Tokyo to attend the 'Future of Asia' summit organized by Nikkei media of Japan.
- June 5, 2024 - May 2024 Consumer Confidence Inflation Data
- June 12, 2024 - Monetary Policy Committee holds its meeting
- July 5, 2024 - June 2024 Consumer Confidence Inflation Data
- August 5, 2024 - July 2024 Consumer Confidence Inflation Data
- August 19, 2024 - NESDC press conference Thailand's GDP Q2/2024
- August 21, 2024 - Monetary Policy Committee holds its meeting
- September 5, 2024 - August 2024 Consumer Confidence Inflation Data
- October 7, 2024 - September 2024 Consumer Confidence Inflation Data
- October 16, 2024 - Monetary Policy Committee holds its meeting
- November 5, 2024 - October 2024 Consumer Confidence Inflation Data
- November 18, 2024 - NESDC press conference Thailand's GDP Q3/2024
- December 6, 2024 - November 2024 Consumer Confidence Inflation Data

- December 18, 2024 - Monetary Policy Committee holds its meeting
- January 6, 2025 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- September 2025 - The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.

For information on Opportunity Day of various companies click on the link –

<https://www.set.or.th/streaming/opppdayCalendar>

Key Data

SET Index	1,376.37	+6.45
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on May 7, 2024

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
EP	171,400	2.68	Purchase
EP	600	2.68	Purchase
AKR	200,000	1.01	Sale
AKR	35,600	1.02	Sale
NUSA	64,966,830	-	Transfer
NUSA	11,728,506	-	Transfer

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 7 May 2024						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	3,515.86	8.43	2,977.79	7.14	538.07	-
Proprietary Trading	3,078.01	7.38	2,481.79	5.95	596.22	-
Foreign Investor	24,287.53	58.23	22,491.00	53.93	1,796.52	-
Local Individuals	10,826.09	25.96	13,756.90	32.98	-2,930.81	-
Monthly Cumulative between 1 May –7 May 2024						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	12,876.40	10.05	9,811.04	7.66	3,065.36	-
Proprietary Trading	9,075.97	7.08	8,679.36	6.78	396.61	-
Foreign Investors	67,282.64	52.52	69,188.78	54.01	-1,906.14	-

WLocal Individuals	38,867.57	30.34	40,423.40	31.56	-1,555.82	-
Yearly Cumulative since 1 Jan -7 May 2024						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	334,596.54	9.16	337,693.21	9.25	-3,096.67	-
Proprietary Trading	248,232.30	6.80	252,787.39	6.92	-4,555.09	-
Foreign Investors	1,933,301.03	52.93	2,000,619.72	54.78	-67,318.68	
Local Individuals	1,136,219.86	31.11	1,061,249.41	29.06	74,970.45	-

Total Trading Value 41,743.62 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

- https://www.ect.go.th/ect_th/news_all.php?cid=24
- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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