

THAI ENQUIRER



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June 27, 2024

Thai Enquirer News Summary

Political News

- The vote counting of the national-level senate election concluded at 5 AM this morning at Impact Forum, Muang Thong Thani.



- ❖ Among those who passed the election to become the senatorial members are:

- Gen Kriangkrai Srirak, former commander of the 4th Army Region
 - Weerasak Wichitsaengsri, former Governor of Ang Thong Province
 - Mongkol Surasajja, former Director-General of the Department of Provincial Administration
 - Thawat Surabaan, former Governor of Sisaket Province
 - Angkhana Neelaphaijit, human rights defender
 - Chib Jitniyom, news presenter
 - Nanthana Nanthawaropas, Dean of the Political Communications College at Krerk University
- ❖ Meanwhile, Somchai Wongsawat, former Prime Minister, received only 10 points and is listed as a reserve, along with Pol Gen Srivara Ransibrahmanakul, former Deputy Commander-General of the Royal Thai Police, and Sittra Biabungkerd, also known as Lawyer Tum.



- ❖ The official results announced by the Election Commission can be seen by scanning this QR code.

สำนักงานคณะกรรมการการเลือกตั้ง

รายงานผลการนับคะแนนการเลือก สว. ระดับประเทศ
— ในกลุ่มอื่นที่อยู่ในสายเดียวกัน —

สแกน QR Code เพื่อดูผลการเลือกตั้ง

สำนักงานคณะกรรมการการเลือกตั้ง
www.ect.go.th ECT Thailand โทร. 1444 ict.thailand

จัดทำโดย สำนักประสานสัมพันธ์
สำนักงานคณะกรรมการการเลือกตั้ง

- Hathairat Phaholtap, managing editor of media outlet ‘The Isaan Recorder’, who did not advance to the 2nd round of the national senate election, said she was offered around 100,000 Baht to join a group of senatorial candidates led by a former MP and vote for designated candidates selected by the group.
 - ❖ She said the group told her that they needed a representative from the journalism profession. Apart from receiving money for joining, additional money was also promised for each vote, at a rate of 50,000 Baht per vote. So, if they were given a list of 10 people to vote for and they voted accordingly, they would get 500,000 Baht.
 - ❖ Hathairat expects that around 100 senators out of the new set of 200 senators will come from the civil sector, while the rest will belong to 6 major political factions, including influential political families (Baan Yai) and political parties.
 - ❖ She is currently gathering more evidence before submitting it to the Election Commission. However, the negotiation for her to join the group was conducted verbally and was not recorded.



- Former election commissioner Somchai Srisuthiyakorn posted a photo of an alleged list of pre-selected candidates for the Senate election, suggesting a collusion scheme.

senator 1	senator 2	senator 3	senator 4	senator 5	senator 6	senator 7	senator 8	senator 9	senator 10
101	133	71	113	33	84	81	44	85	41
89	102	14	9	114	166	30	21	68	102
22	96	82	86	113	128	52	57	112	103
45	86	28	16	37	107	121	99	18	107
80	149	151	101	43	15	66	74	80	104

senator 11	senator 12	senator 13	senator 14	senator 15	senator 16	senator 17	senator 18	senator 19	senator 20
140	75	77	150	21	117	101	93	97	101
40	67	29	76	74	73	133	122	23	35
114	3	128	108	8	33	33	79	143	127
7	95	76	57	140	121	51	4	109	67
69	22	102	34	151	50	3	101	144	98

- The Police Commission, chaired by Prime Minister Srettha Thavisin, unanimously supported the dismissal of Pol Gen Surachate Hakparn from his role as deputy chief of police due to alleged ties to an online gambling network.

- ❖ The decision, made after 3-hours of deliberation yesterday, was based on an order issued in April by acting chief Kitrat Phanphet, amidst allegations of money laundering involving Surachate and four others.
- ❖ Former deputy chief Pol Gen Winai Thongsong affirmed the legality of Kitrat's decision, which was also supported by the police disciplinary committee. However, Surachate retaliated by threatening a malfeasance complaint against the prime minister unless his dismissal order was rescinded. He also filed a defamation lawsuit against a police general who accused him of involvement in online gambling following an arrest warrant issued against him.
- ❖ In addition to Surachate's case, the commission reviewed a complaint regarding the appointment of Pol Gen Torsak Sukvimol as national police chief, questioning whether he met the criteria. The National Anti-Corruption Commission (NACC) expressed dissatisfaction with the vague explanations provided, leading to a decision to further investigate the appointment process.



- Prime Minister Srettha Thavisin will go on official visits to various provinces from June 27 to July 2.
 - ❖ This includes
 - June 27 in Nan
 - June 28 Roi Et and Ubon Ratchathani
 - June 29 Sisaket
 - June 30 Surin
 - July 2 Concluding with a mobile Cabinet meeting in Nakhon Ratchasima
- Prime Minister Srettha Thavisin and his counterpart from Bhutan, PM Tshering Tobgay, witnessed the signing of memoranda of understanding (MOUs) on medical and tourism cooperation.

- ❖ The MOUs were signed at the Santi Maitree Building inside the Government House compound. The first MOU was signed between the Medical Services Department and the Khesar Gyalpo University of Medical Sciences of Bhutan on academic and research cooperation as well as the exchange of medical personnel.
- ❖ The second MOU aimed to boost tourism cooperation between the 2 kingdoms.



Economic News

- The 152.7 billion Baht budget proposed in the fiscal 2025 draft budget bill, earmarked for the 10,000 Baht digital wallet policy, has been temporarily stalled by a special parliamentary committee tasked with reviewing the bill before its 2nd reading. Sirikanya Tansakun, deputy leader of the main opposition Move Forward Party and a member of the committee, stated that the delay is pending additional information.
- ❖ Sirikanya noted that some committee members have requested further clarification due to concerns about the substantial funding request, especially since the accompanying policy document spans only one page. It has been revealed that the budget will be sourced from the central emergency fund, as no specific agency has yet been designated to oversee it.

Sirikanya Tansakun @SirikanyaTansakun

นายกรัฐมนตรีประยุทธ์ จันทร์โอชา ประกาศนโยบาย "ค่าใช้จ่ายเพื่อการพัฒนาเศรษฐกิจและสร้างความเข้มแข็งของระบบเศรษฐกิจ" 10,000 บาท โครงการดิจิทัลวอลเล็ต ถูก "ขงขวาง" ใจกล้าไปเตรียมข้อมูลเพื่อพิจารณาเสนอขอใหม่สักครั้ง เนื่องจากมีแค่เอกสารหน้าเดียวเท่านั้นเสนอของบประมาณ 152,700 ล้านบาท

นอกจากนี้ยังพบว่าที่ออกมาตั้งเป็นรายการงบกลางเนื่องจากปัจจุบันยังไม่มียกย่องงานใดเป็นเจ้าภาพ

#กบขบ50 #ดิจิทัลวอลเล็ต

รายการงบกลาง
ค่าใช้จ่ายเพื่อการกระตุ้นเศรษฐกิจและสร้างเสริมระบบเศรษฐกิจ

ประเภท	ปีงบประมาณ 2567	ปีงบประมาณ 2568	ปีงบประมาณ 2569	รวม
	ล้านบาท	ล้านบาท	ล้านบาท	ล้านบาท
งบกลาง	152,700.00	152,700.00	152,700.00	458,100.00
งบพิเศษ	-	-	-	-
รวม	152,700.00	152,700.00	152,700.00	458,100.00

- Julapun Amornvivat, Deputy Minister of Finance, stated that they have requested to revise the documentation and will present it to the committee again.
 - ❖ He revealed that the Ministry of Finance is currently considering additional economic stimulus measures while awaiting the 10,000 Baht digital wallet policy, which is expected to be rolled out by the end of this year. However, Julapun said the government has yet to consider the 50-50 co-payment scheme, which several parties want to revive.
 - ❖ He also said that the ministry will consider reviving the Vayupak Fund as soon as possible.
- The Bank of Thailand (BoT) expects the Thai economy to grow by about 2.6% in 2024, driven by domestic demand and the tourism sector, with 35.5 million foreign tourists projected for this year.
 - ❖ Piti Disyatat, Assistant Governor of the BoT, addressed the request from real estate developers to relax the loan to value (LTV) ratio criteria, stating that the LTV is not the root cause of problems in the real estate sector.
 - ❖ Currently, the LTV for 1st homes priced at no more than 10 million Baht is set at a maximum of 110%, with a loan limit of 100% and an additional 10% top-up. For homes priced over 10 million Baht, the LTV is set at 90%.



- ❖ The BoT expects government spending to contribute to economic growth as the Budget Expenditure Act for 2024 takes effect in the second quarter. There are also signs of recovery in the manufacturing and export sectors, with exports expected to grow by 1.8% this year.
- ❖ The BoT also believes that the Thai economy will gradually improve in each remaining quarter of this year. After a growth rate of 1.5% in the first quarter, the second quarter is expected to grow by 2%, the third quarter by 3%, and the fourth quarter by 4%. In 2025, the economy is projected to grow by 3.0%.

ประมาณการเศรษฐกิจ			
ร้อยละต่อปี	2566*	2567	2568
อัตราการขยายตัวทางเศรษฐกิจ	1.9	2.6	3.0
อุปสงค์ในประเทศ	3.5	3.6	2.8
การบริโภคภาคเอกชน	7.1	4.2	2.5
การลงทุนภาคเอกชน	3.2	3.3	3.2
การอุปโภคภาครัฐ	-4.6	1.8	3.3
การลงทุนภาครัฐ	-4.6	3.6	2.6
ปริมาณการส่งออกสินค้าและบริการ	2.1	3.9	3.2
ปริมาณการนำเข้าสินค้าและบริการ	-2.3	4.9	2.9
ดุลบัญชีเดินสะพัด (พันล้านดอลลาร์ สหรัฐ)	7.0	13.0	17.5
มูลค่าการส่งออกสินค้า (ร้อยละต่อปี)	-1.7	1.8	2.6
มูลค่าการนำเข้าสินค้า (ร้อยละต่อปี)	-3.1	3.1	2.0
จำนวนนักท่องเที่ยวต่างประเทศ (ล้านคน)	28.2	35.5	39.5

หมายเหตุ: ประมาณการไม่รวมผลของ Digital Wallet * ข้อมูลจริง
ที่มา: สำนักงานสภาพัฒนาการเศรษฐกิจและสังคมแห่งชาติ และประมาณการโดย ธปท.

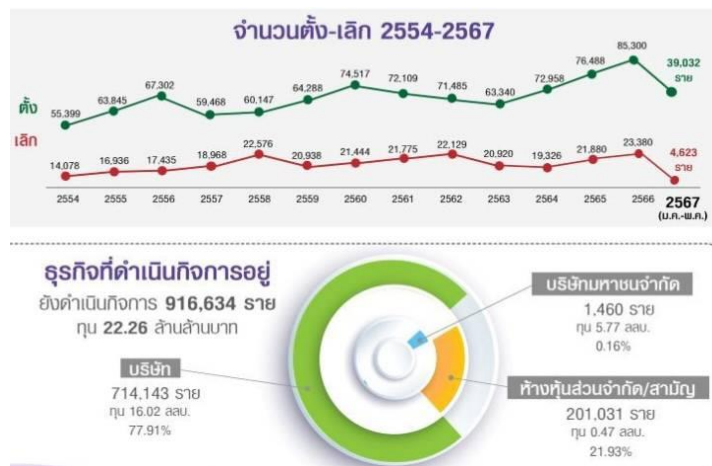
- The Bank of Thailand will impose penalties on banks that violate its responsible lending guidelines, as stated by Ronadol Numnonda. Deputy Governor Financial Institutions Stability. The warning came after the BoT invited the CEOs and senior executives of major non-bank business operators to expedite assistance to debtors through debt restructuring under the responsible lending guidelines on June 26.



- The Energy Policy Administration Committee (EPAC), chaired by Deputy Prime Minister and Minister of Energy Pirapan Salirathavibhaga, will convene today to discuss the management of liquefied petroleum gas (LPG) prices. The current LPG price cap of 423 Baht per 15-kilogram cylinder is set to expire on June 30.
 - ❖ The committee will also discuss diesel prices, as the retail price is approaching the Cabinet-mandated ceiling of 33 Baht per liter. The current retail price of diesel is 32.94 Baht per liter.
- Nakhon Ratchasima: A truckers' association in the Northeast will form a convoy of trucks next week in protest, calling on the government to fix the diesel price at 30 Baht per litre.
 - ❖ Somkid Kingkrodklang, who owns a transport company and is chairman of the Land Transport Federation of Thailand in the Northeast, on Wednesday conveyed the hardship the transport businesses there are facing due to the rising diesel price.

B7 diesel cost 32.94 Baht per litre on Wednesday was still high. He demanded the government peg the price at 30 Baht to allow businesses to survive.

- In May 2024, 7,499 new business entities were registered, showing an increase of 14.84% compared to April 2024 and 0.83% compared to the same period last year.
 - ❖ The total registered capital for these businesses was 21.887 billion Baht, a decrease of 19.74% compared to April 2024 and 22.97% compared to the same period last year.
 - ❖ As for business closures, 1,004 entities ceased operations in May 2024, an increase of 23.95% compared to April 2024, but a decrease of 18.64% compared to the same period last year. The registered capital for these businesses was 54.804 billion Baht, an increase of 975.26% compared to April 2024, and an increase of 565.11% compared to the same period last year.
 - This unusually high value of registered capital for closures resulted from the closure of two large companies due to business restructuring.
 - ❖ In the first 5-months of 2024, a total of 39,032 new businesses were registered, a slight decrease from the same period last year. There are concerns by consumers about the slow recovery of economic growth and political stability. It is projected that the total number of business registrations in the first half of the year will be between 44,000 and 47,000.



- Yesterday, TRUE's stock price increased by 3.55% before closing at 8.75 Baht. The stock had the highest trading value in the market at 1.670 billion Baht.
 - ❖ This was in response to reports that Mitsubishi UFJ Financial Group (MUFG), a Japanese banking giant, investing \$195 million or around 7.176 billion Baht through its Thai subsidiary, Bank of Ayudhya (BAY), to acquire a 10% stake in

Ascend Money. Ascend Money is the owner of True Money, a fintech company under CP Group and True Corporation.

- ❖ Pisut Ngamvijitvong, Senior Director of Securities Analysis at Kasikorn Securities, expected that MUFG's investment through Bank of Ayudhya in Ascend Money is a preparation by the group of partners to apply for and obtain a virtual banking license in September.



General News

- Mongkut Wattana Hospital announced its withdrawal as a contracted hospital with the Social Security Office (SSO) following an order from the Bangkok Social Security Office Area 9 to pay approximately 80,000 Baht in medical expenses for an SSO-insured patient.
 - ❖ In a statement, the hospital said the office only considered one side of the story. They said the patient chose to seek treatment at a hospital where they were not registered and then filed a complaint for Mongkut Wattana to cover the costs under the Adjusted Relative Weight system. The office agreed to this, which the hospital believes was an unfair decision.
 - ❖ Under Thailand's SSO regulations, insured persons are typically required to receive treatment at their registered hospital, except in cases of emergency or specific referrals. The hospital emphasized that the 80,000 Baht might not be a significant amount, but they are withdrawing from the SSO on principle to avoid setting a new precedent. They announced their intention to cease being a contracted hospital by mid-2025 and advised the approximately 100,000 SSO-insured people registered with them to transfer to other hospitals.
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Political News Headlines in Thai Media

- Former deputy prime minister Niwatthamrong Boonsongpaisan said he failed in the first round of the national level election for the Senate on Wednesday, but he had no regrets about contesting.
 - Link- <https://www.nationthailand.com/news/politics/40039157>
- The Election Commission (EC) announced on Wednesday that it had finished collecting evidence and witness statements pertaining to incidents of senatorial election candidates gathering in several places prior to the final round of voting on June 26.
 - Link- <https://www.nationthailand.com/news/politics/40039152>
- The National Anti-Corruption Commission needs more time to study a complaint of alleged malfeasance filed by former deputy National Police chief Pol General Surachate Hakparn against Prime Minister Srettha Thavisin, the NACC Office secretary-general said on Wednesday.
 - Link- <https://www.nationthailand.com/news/general/40039155>
- Even more puzzling than the country's two top policemen being sidelined simultaneously for alleged corruption is that both have been reinstated months later as if no damage had been done.
 - Link- <https://www.thaipbsworld.com/secret-deal-or-political-intrigue-thailands-feuding-top-cops-reinstated/>
- Health minister still plans to recriminalise cannabis, says most agree
 - Link- <https://www.bangkokpost.com/thailand/general/2818205/health-minister-still-plans-to-recriminalise-cannabis-says-most-agree>
- Thai weapons shipments to Myanmar 'doubled in last year'
 - Link- <https://www.bangkokpost.com/thailand/general/2818195/thai-weapons-shipments-to-myanmar-doubled-in-last-year>
- Thaksin 'just joking' about being assistant says Paetongtarn
 - Link- <https://www.bangkokpost.com/thailand/politics/2818179/thaksin-just-joking-about-being-assistant-says-paetongtarn>

Economic News Headlines in Thai Media

- Prime Minister Srettha Thavisin and his counterpart from Bhutan, PM Tshering Tobgay, witnessed the signing of memoranda of understanding (MOUs) on medical and tourism cooperation on Wednesday.
 - Link- <https://www.nationthailand.com/news/general/40039156>
- Justice Minister Tawee Sodsong has set up a committee to investigate the modus operandi of the executives of the disgraced Stark Corporation Plc in defrauding the public and engaging in money laundering, so that shareholders could be protected in the future.
 - Link- <https://www.nationthailand.com/business/trading-investment/40039153>
- New labour courts for Samut Prakan, Rayong
 - Link- <https://www.bangkokpost.com/thailand/general/2818244/new-labour-courts-for-samut-prakan-rayong>
- Design centres in 10 provinces to spread soft power
 - Link- <https://www.bangkokpost.com/thailand/general/2818235/design-centres-in-10-provinces-to-spread-soft-power>
- Food delivery market maturing
 - Link- <https://www.bangkokpost.com/business/general/2818254/food-delivery-market-maturing>

Issues to be watched out for

- June 27th - Prime Minister Srettha Thavisin will go on official visits to Nan
- June 28th - Prime Minister Srettha Thavisin will go on official visits to Roi Et & Ubon Ratchathani

- June 29th - Prime Minister Srettha Thavisin will go on official visits to Si Saket province
- June 30th - Prime Minister Srettha Thavisin will go on official visits to Surin province
- July 2nd - Prime Minister Srettha Thavisin holds Mobile Cabinet in Nakhon Ratchasima
- July 2, 2024 - Election Results for 200 members of the Senate.
- July 3, 2024 - Constitutional Court meeting on the dissolution case against the Move Forward Party.
- July 5, 2024 - June 2024 Consumer Confidence Inflation Data
- July 10, 2024 - Constitutional Court meeting on the case of 40 senators who have petitioned about the ‘morality’ of Prime Minister Srettha Thavisin.
- August 1, 2024 - The earliest date for the Constitutional Court to give verdict on the fate of Prime Minister Srettha Thavisin for his action of appointing Pichit Chuenban to the position of Minister to the Prime Minister’s Office. The court needs 14+1 days after the last date of the hearing to make a verdict and last hearing is expected on July 10.
- August 5, 2024 - July 2024 Consumer Confidence Inflation Data
- August 19, 2024 - NESDC press conference Thailand's GDP Q2/2024
- August 21, 2024 - Monetary Policy Committee holds its meeting
- September 5, 2024 - August 2024 Consumer Confidence Inflation Data
- October 7, 2024 - September 2024 Consumer Confidence Inflation Data
- October 16, 2024 - Monetary Policy Committee holds its meeting
- November 5, 2024 - October 2024 Consumer Confidence Inflation Data
- November 18, 2024 - NESDC press conference Thailand's GDP Q3/2024

- December 6, 2024 - November 2024 Consumer Confidence Inflation Data
- December 18, 2024 - Monetary Policy Committee holds its meeting
- January 6, 2025 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- September 2025 - The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.

For information on Opportunity Day of various companies click on the link – <https://www.set.or.th/streaming/opofdayCalendar>

Key Data

SET Index	1,319.15	+0.01
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on June 26, 2024

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
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ADVICE	70,000	4.08	Purchase
ADVICE	20,000	4.24	Sale
AAV	11,000,000	2.02	Sale
AAV	294,000	2.08	Sale
BGC	1,810,000	-	Transfer
BGC	1,810,000	-	Acceptance of Transfer
CAZ	28,500	3.02	Sale
DTCENT	92,500	1.24	Purchase
DEXON	74,000	1.94	Purchase
ECF	15,000	0.45	Purchase
EP	12,700	2.74	Purchase
EKH	10,000	6.9	Purchase
EKH	44,805	6.8	Purchase
EKH	20,000	6.9	Purchase
EKH	3,000,000	6.9	Purchase
HPT	2,000,000	0.56	Purchase
HPT	2,000,000 Revoked by Reporter	0.6	Sale
HPT	2,000,000	0.6	Sale
IP	110,000	4.94	Purchase
JR	5,400	4.17	Purchase
JR	6,000	4.17	Purchase
JR	1,600	4.18	Purchase
JDF	30,000	2.7	Sale
JPARK	1,000	8	Sale
JPARK	400	8.35	Sale
MTI	8,500	106.81	Purchase
MTI	5,200	107	Purchase

NRF	120,000	1.5	Purchase
NRF	5,312,500	2.08	Sale
NRF	30,387,500	1.45	Sale
NRF	350,000	-	Transfer
PG	124,000	8.81	Purchase
PLT	31,400	0.73	Purchase
PCC	10,000	2.85	Purchase
PT	500,000	6.06	Transfer
PT	800,000	6.99	Transfer
RPH	10,000	5.8	Purchase
STECH	400	1.36	Sale
SO	5,000	6.05	Sale
SO	900	6.1	Sale
SKR	25,000	10.13	Sale
SISB	30,000,000	37	Transfer
SPREME	4,000	1.5	Purchase
TMILL	224,400	3.95	Purchase
CREDIT	6,500	17.07	Purchase
CREDIT	7,000	18.4	Purchase
TSTE	1,600	15.21	Purchase
WHART	100,000	7.9	Purchase
WIIK	500,000	0.07	Sale
WIIK	500,000	0.08	Sale
WIIK	1,000,000	0.07	Sale
WIIK	824,000	0.07	Sale
WIIK	500,000	0.07	Sale
WIIK	700,000	0.07	Sale
WIIK	1,084,900	0.06	Sale
WIIK	2,630,700	0.07	Sale
WIIK	663,500	0.07	Sale
WIIK	300,000	0.07	Sale
WIIK	800,000	0.07	Sale
WIIK	200,000	0.07	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 26 June 2024						
						Unit: M.Baht
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	4,002.23	11.28	3,299.36	9.30	702.87	-
Proprietary Trading	2,147.58	6.05	2,541.35	7.16	-393.77	-
Foreign Investor	18,517.56	52.19	19,348.89	54.53	-831.33	-
Local Individuals	10,816.54	30.48	10,294.31	29.01	522.23	-
Monthly Cumulative between 1 Jun -26 June 2024						
						Unit: M.Baht
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	66,820.77	9.20	60,128.62	8.28	6,692.15	-
Proprietary Trading	46,706.68	6.43	46,465.93	6.40	240.75	-
Foreign Investors	379,214.88	52.19	409,080.36	56.30	-29,865.48	-
Local Individuals	233,836.70	32.18	210,904.12	29.03	22,932.59	-
Yearly Cumulative since 1 Jan -26 June 2024						
						Unit: M.Baht
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	462,865.87	9.04	456,458.64	8.91	6,407.23	-
Proprietary Trading	342,793.96	6.69	344,150.58	6.72	-1,356.62	-
Foreign Investors	2,714,845.95	53.00	2,826,871.06	55.18	-112,025.10	-
Local Individuals	1,602,323.58	31.28	1,495,349.10	29.19	106,974.49	-

Total Trading Value 35,526.09 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.



- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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