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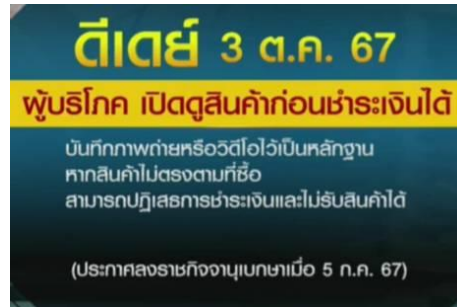
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**July 8, 2024**

## **Thai Enquirer News Summary**

### **Economic News**

- A new directive that will allow buyers to reject goods purchased online via the cash-on-delivery (COD) method was published in the Royal Gazette last week and will take effect on October 3.
  - ❖ Prime Minister's Office Minister Jiraporn Sindhuprai said on Sunday that the new directive would allow buyers to reject goods bought COD outright when the goods are delivered or return the goods shortly after delivery.
  - ❖ The directive was signed by the chairman of the committee on contracts of the Office of the Consumer Protection Board on July 3, and it was published on July 5.



- The Ministry of Finance announced plans to introduce tax relief measures aimed at minimizing the impact on businesses affected by the upcoming increase in the minimum wage.
  - ❖ According to Julapun Amornvivat, this measure will provide tax deductions equivalent to or close to the additional labor costs incurred by employers. The exact deduction may amount to up to 1 time the labor cost expenditure or potentially more. The announcement of these measures will coincide with the official declaration of the wage increase on October 1, 2024.



- Julapun stated that the 10,000 Baht from the digital wallet policy will not be usable for purchasing imported products, such as smartphones. For people who do not have a smartphone to register for the policy, they will be able to register with a one-time password through SMS. For people with no phone at all, they will be able to register using their ID card instead.
- Sirikanya Tansakul, deputy leader of the Move Forward Party and a member of the special committee for the consideration of the 2025 annual budget, revealed on Sunday that although the Bank for Agriculture and Agricultural Cooperatives (BAAC), which is required to allocate more than 170 billion Baht for the 10,000-Baht handout scheme, the BAAC has confirmed that the matter has not yet been discussed or decided by its board.
  - ❖ Moreover, no further details have been submitted, indicating that the matter has not yet been forwarded for legal interpretation to determine whether it conflicts with BAAC's objectives. The BAAC explained that it currently has excess liquidity of 20 billion to 30 billion Baht. It may require reallocating other current assets, which

amount to about 200 billion to 300 billion Baht, if BAAC money is used for the 10,000-Baht handout scheme.

- ❖ Regarding the government's outstanding debt to the bank, the current total is nearly 800 billion Baht. The repayment is ongoing, but the BAAC cannot confirm how much principal or interest will be paid this year, as it depends on the national budget each year.
- ❖ She emphasised that the BAAC representatives have complete documentation. They are involved as creditors since all the requested budget represents debts owed by the government since 2008. They requested a total of more than 600 billion Baht but received less than 60 billion. Regarding the central-budget documents for the 10,000-Baht handout scheme, it is not yet known when the meeting will be rescheduled. It is the Ministry of Finance's duty to clarify this, but there is no set date for a complete document submission.



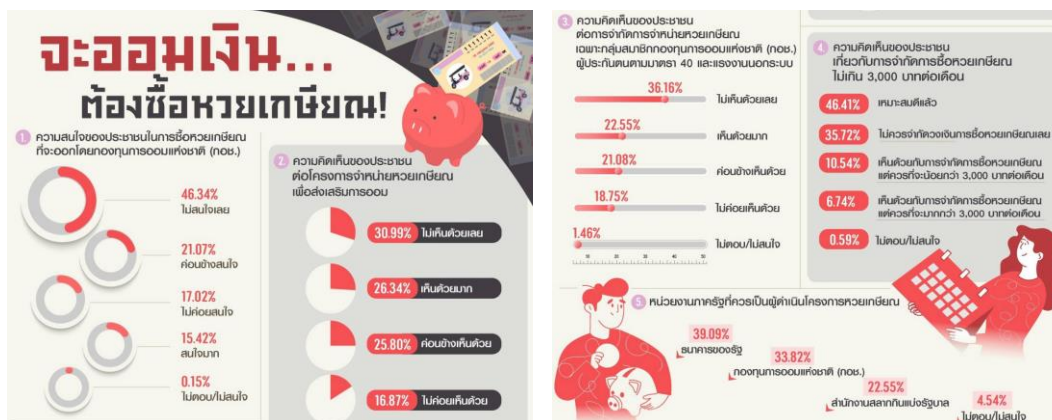
- The Thai stock market is expected to remain stable this week as it awaits the progress of Prime Minister Srettha Thavisin's court case, which the Constitutional Court is set to consider on July 10. Additionally, the market will be closely monitoring economic stimulus measures discussed in the upcoming Cabinet meeting. The support level for the stock market is set at 1,305 points and the resistance level at 1,316 points.
- ❖ On Friday, July 5, the Stock Exchange of Thailand (SET) index closed at 1,311.99 points, up by 10.95 points (+0.84%), with a trading value of 32.907 billion Baht. The index rose significantly, driven by strong buying of large-cap stocks in the retail sector, following the government's plan to announce the registration date for the digital wallet program within this month. There was also buying interest in electronics parts stocks, speculating on good Q2 2024 performance.

Impact Gain	Trade	Change	%Chg	Impact
CPAXT	28.00↓	+1.00	3.70	+0.850
DELTA	85.25↑	+0.75	0.89	+0.750
PTT	33.00	+0.25	0.76	+0.575
CPALL	55.50↑	+0.75	1.37	+0.540
EA	13.70	+1.50	12.30	+0.450
KBANK	129.50	+2.00	1.57	+0.380
BDMS	26.75	+0.25	0.94	+0.320
SCB	105.50↑	+1.00	0.96	+0.270
CPN	56.00	+0.75	1.36	+0.270
KCE	46.00	+2.50	5.75	+0.250

- ❖ Furthermore, the Ministry of Commerce reported that inflation in June increased by 0.6% year-on-year. However, compared to the previous month, it was negative for the first time in six months at -0.3%, which is below the monetary policy range of 1-3%. This is expected to provide an opportunity for the Monetary Policy Committee (MPC) to reconsider reducing the policy interest rate, analysts said.

สรุปดัชนีเศรษฐกิจการค้า เดือนมิถุนายน 2567				
	ดัชนี	%MoM	%YoY	%AoA
ดัชนีเงินเฟ้อทั่วไป : Headline Inflation ดัชนีราคาผู้บริโภคทั่วไป : CPI	มิ.ย. 67 108.50	-0.31	0.62	0.0
	พ.ค. 67 108.84	0.63	1.54	-0.13
เงินเฟ้อพื้นฐาน : Core Inflation ดัชนีราคาสินค้าอุปโภคบริโภค : Core CPI	มิ.ย. 67 104.73	-0.01	0.36	0.41
	พ.ค. 67 104.74	0.08	0.39	0.42
ดัชนีราคาผู้ผลิต : PPI	มิ.ย. 67 113.6	0.0	4.7	2.6
	พ.ค. 67 113.6	-0.2	3.9	2.1
ดัชนีราคาวัสดุก่อสร้าง : CMI	มิ.ย. 67 113.3	0.3	0.3	-0.7
	พ.ค. 67 113.0	0.7	-0.3	-1.0
ดัชนีความเชื่อมั่นผู้บริโภคโดยรวม : CCI	มิ.ย. 67 52.3			
	พ.ค. 67 52.4			

- 6.34% of respondents in the latest Nida poll survey expressed disinterest in the retirement lottery proposed by the National Savings Fund (NSF).
  - ❖ Conducted from July 1-3, 2024, with 1,310 participants, the survey also revealed that 21.07% showed moderate interest, while 30.99% disagreed, citing concerns about gambling addiction and the lottery's limited coverage of occupational groups. Meanwhile, 26.34% strongly supported the initiative, viewing it as an attractive savings option. Additionally, 16.87% somewhat disagreed because the withdrawal period is too long, there are not many prizes, and the prize money is low.
  - ❖ Regarding the restriction of the retirement lottery sales to only members of the NSF, insured persons under Section 40, and informal workers, the survey found that 36.16% disagreed, while 22.55% strongly agreed.



## **Political News**

- The outgoing set of senators has scheduled a meeting for today, July 8.
  - ❖ Senate President Pornphet Wichitcholchai stated that because the Election Commission (EC) has not yet officially endorsed or announced the results of the Senate election, and with the parliamentary session already underway, they will continue their duties.
  - ❖ He mentioned that the senators will discuss Senator Somchai Swangkarn's proposal to form a committee to investigate the controversial Senate election process, which involves candidates voting for each other and claims of collusion. The EC has delayed the official results announcement due to multiple complaints regarding the qualifications of incoming senators and accusations of widespread collusion among candidates nominated by political parties or influential political figures.
  - ❖ In response to opposition against the meeting, Pornphet emphasized that since it is now clear that the EC will not announce the election results today, the current Senate must continue its duties; otherwise, it will violate the law.



- Incoming senator Angkhana Neelaphaijit stated that she personally believed regardless of how many times the Senate election is held anew, if the election regulations remain the same, the issue of personal connections will persist.
  - ❖ Regarding the outgoing Senate's plan to set up a committee to examine the election process, Angkhana emphasized that the old Senate should cease its duties since they have already completed their term. She also questioned why the outgoing senators, who have been aware of the Senate election regulations since 2018, did not amend them back then.



- The Supreme Court dismissed the petition filed by Kamrop Panyakaew, a Senate candidate, which challenged the certification of 200 elected and 100 reserve incoming senators.
  - ❖ Kamrop alleged that there were irregularities in the voting process during the Senate election. However, the Supreme Court reviewed his petition and determined that Kamrop and his team did not have the legal standing or meet the requirements specified in Section 44 of the Act on the Acquisition of Senators, to file a petition with the court. Therefore, the court dismissed his petition.
- Supporters of cannabis decriminalization plan to stage a protest march today, from Ratchadamnoen Nai Road to Government House, to voice their opposition to the criminalization of cannabis and hemp.
  - ❖ The Narcotics Board of the Ministry of Public Health decided, by a majority, to criminalize cannabis by classifying cannabis flowers and tetrahydrocannabinol (THC) exceeding 0.2% as a Category 5 narcotic. Cannabis roots, seeds and branches are not included. The board accepted the medical benefits of cannabis, but is strongly against its use for recreational purposes. The board's decision will be forwarded to the Narcotics Control Board for finalization, in the hope that the revised Category 5 drug list will come into force on January 1st.
  - ❖ Prasitchai Nanuam, one of the protest leaders, said the planned protest will be their last attempt to stop cannabis from being criminalized. He blamed Prime Minister Srettha Thavisin for ordering the Public Health Ministry to review the decriminalization of cannabis and hemp.



- The political scene was when Jakrapob Penkair, former Minister attached to the Prime Minister's Office, and Supraipon Chuaychoo joined hands to publicly announce their closeted love story spanning over 23 years through the media.
  - ❖ The two stated that they are currently preparing for their same-sex marriage ceremony, expressing that they have been eagerly awaiting the legalization of same-sex marriage for a long time.



- The main opposition Move Forward Party plans to field candidates for the election of head of at least 10 provincial administrative organisations (PAO).
  - ❖ Natthaphong Ruengpanyawut, Move Forward party-list MP and deputy secretary-general, said the party would contest between 10 to 20 president of PAO elections. Move Forward was not afraid of competition from the ruling Pheu Thai Party, which would bank on influence of big-name politicians in the provinces.
  - ❖ He said Move Forward was confident of its popularity and the people's wish to see changes. The party would today announce the name of the candidate contesting the Chaiyaphum President of PAO election.



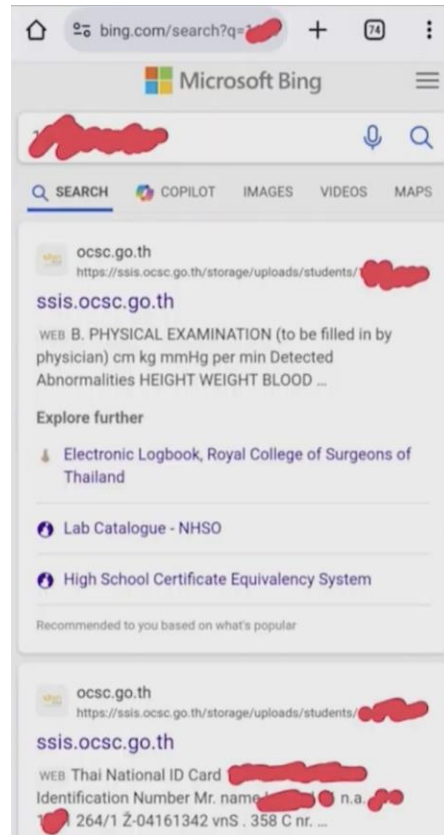
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### **General News**

- Are you among those who got scholarship from 'Office of the Civil Service Commission (OCSC), please go and check your data as a major breach has happened and all your details

from your personal information to your scholarship details down to the flight you took for your scholarship has all been hacked and leaked on to the online world.

- ❖ As usual, the OCSC has not informed anyone about the breach, and instead every person is left to themselves to figure out what details has been leaked and available for everyone to look into.



- A major fire broke out at 20.42 hrs. on Saturday night in the old Trok Pho community, almost hidden amidst the hustle and bustle of Bangkok's Chinatown. The fire spread rapidly through the mostly wooden buildings in the old community of Bangkok's Chinatown and the narrow alleyways made it difficult for fire trucks to reach the area.
  - ❖ The cost of the damage is still being estimated, but a hotel and commercial buildings were affected. There are 65 houses in Trok Pho alley. At least 265 people, both Thai and foreign nationals, have registered for emergency assistance.
  - ❖ Yaowarat area has been in the news lately after the release of music video by K-Pop star - Lisa 'Lalisa', the Thai born member of Blackpink, has released her new single which captures the nighttime beauty of Yaowarat (Chinatown) in Bangkok.





- A short circuit in the air conditioning unit caused a fire in a building at Bhumirajanagarindra Kidney Institute Hospital on Phayathai Road in Bangkok last night.
  - ❖ Patients had to be urgently evacuated, but fortunately, there were no injuries.



- Fifty-four trained dogs that were not selected for military service, either due to failing to meet criteria or exceeding the quota, were auctioned to the public at the Military Dog Center in Nakhon Ratchasima's Pak Chong District on Saturday.
  - ❖ These dogs represented three breeds: German Shepherds (30), Belgian Malinois (18), and Labrador Retrievers (6).
  - ❖ The auction's top 5 highest-priced dogs were:
    - Hilma, female Labrador retriever, four years and 10 months old, 120,000 Baht
    - Evian, female German shepherd, four years and 10 months old, 50,000 Baht
    - Brightman, male German shepherd, two years and four months old, 25,000 Baht
    - Colby, male Belgian Malinois, three years and three months, 25,000 Baht
    - Cindy, female Belgian Malinois, three years and four months, 17,000 Baht



### **Political News Headlines in Thai Media**

- Pressure mounts to certify Senate poll results
  - Link- <https://www.bangkokpost.com/thailand/politics/2824279/pressure-mounts-to-certify-senate-poll-results>
- The main opposition Move Forward Party plans to field candidates for the election of CEOs of at least 10 provincial administrative organisations, the party's deputy secretary-general said on Sunday.
  - Link- <https://www.nationthailand.com/news/politics/40039466>
- Tweak in 'Thaksin Model' could see Yingluck follow brother home soon
  - Link- <https://www.thaipbsworld.com/yingluck-eyes-fast-track-return-to-thailand-as-legal-hurdles-fall/>
- 'No action yet' on PAO chairman
  - Link- <https://www.bangkokpost.com/thailand/politics/2824333/no-action-yet-on-pao-chairman>
- Charn faces suspension: Anutin

- Link- <https://www.bangkokpost.com/thailand/politics/2824826/charn-faces-suspension-anutin>
  - Senators 'duty-bound' to discuss budget
  - Link- <https://www.bangkokpost.com/thailand/politics/2824806/senators-duty-bound-to-discuss-budget>
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### **Economic News Headlines in Thai Media**

- 10,000-Baht handout scheme not yet discussed by BAAC board
  - Link- <https://www.nationthailand.com/blogs/news/politics/40039468>
- SSF contributions could be cut to boost economy
  - Link- <https://www.bangkokpost.com/business/general/2824719/ssf-contributions-could-be-cut-to-boost-economy>
- Monorail operator faces penalty over opened door
  - Link- <https://www.bangkokpost.com/thailand/general/2824694/monorail-operator-faces-penalty-over-opened-door>
- A new directive that will allow buyers to reject goods purchased online via the cash-on-delivery (COD) method was published in the Royal Gazette last week and will take effect on October 3.
  - Link- <https://www.nationthailand.com/news/general/40039472>
- The majority of more than 300,000 laid-off industrial workers from recent factory closures are flocking to the services sector, particularly the hospitality industry, according to the Tourism Industry Council of Thailand's most recent Tourism Confidence Index report.
  - Link- <https://www.nationthailand.com/business/economy/40039448>
- Thailand reported a month-on-month drop in inflation in June to 0.62 %, compared to 1.54% in May, a decline attributed to the end of the low base impact of electricity costs

from the previous month, Poonpong Naiyanapakorn, director of the Trade Policy and Strategy Office (TPSO), said on Friday.

- Link- <https://www.nationthailand.com/business/economy/40039421>
  - Employer refuses to pay migrant worker's medical bills
    - Link- <https://www.bangkokpost.com/thailand/general/2824231/employer-refuses-to-pay-migrant-workers-medical-bills>
  - BYD acquires 20% stake in Thai dealer
    - Link- <https://www.bangkokpost.com/business/motoring/2824291/byd-acquires-20-stake-in-thai-dealer>
  - Govt promises airport revamp
    - Link- <https://www.bangkokpost.com/business/general/2824741/govt-promises-airport-revamp>
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### **Issues to be watched out for**

- July 7, 2024 - The possible date for the announcement of the results of the 200 members of the Senate that were elected to replace the 250 handpicked senators from the 2014 coup leader's government.
- July 10, 2024 - Constitutional Court meeting on the case of 40 senators who have petitioned about the 'morality' of Prime Minister Srettha Thavisin.
- July 17, 2024 - The Constitutional Court has scheduled the first deliberation in the Move Forward party's dissolution case, pending the result of the examination of evidence from the party and the Election Commission.
- August 1, 2024 - The earliest date for the Constitutional Court to give verdict on the fate of Prime Minister Srettha Thavisin for his action of appointing Pichit Chuenban to the position of Minister to the Prime Minister's Office. The court needs 14+1 days after the last date of the hearing to make a verdict and last hearing is expected on July 10.

- August 5, 2024 - July 2024 Consumer Confidence Inflation Data
- August 19, 2024 - NESDC press conference Thailand's GDP Q2/2024
- August 21, 2024 - Monetary Policy Committee holds its meeting
- September 5, 2024 - August 2024 Consumer Confidence Inflation Data
- October 7, 2024 - September 2024 Consumer Confidence Inflation Data
- October 16, 2024 - Monetary Policy Committee holds its meeting
- November 5, 2024 - October 2024 Consumer Confidence Inflation Data
- November 18, 2024 - NESDC press conference Thailand's GDP Q3/2024
- December 6, 2024 - November 2024 Consumer Confidence Inflation Data
- December 18, 2024 - Monetary Policy Committee holds its meeting
- January 6, 2025 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- September 2025 - The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.

For information on Opportunity Day of various companies click on the link –  
<https://www.set.or.th/streaming/oppdayCalendar>

### **Key Data**

<b>SET Index</b>	<b>1,311.99</b>	<b>+10.95</b>
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Link - [https://www.set.or.th/en/company/ipo/upcoming\\_ipo\\_set.html](https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html)

### **Global Commodities**

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

### **Global Equity Market's Movements**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

### **Asian Equity Markets Movement**

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

### **Information on July 5, 2024**

### **Buying, Selling or Transfer of shares by Owners/Management**

<b>Stock Code</b>	<b>Volume</b>	<b>Value</b>	<b>Action</b>
ALT	8,900	1.35	Purchase
ALT	1,100	1.36	Purchase
ALT	2,400	1.3	Purchase
ALT	7,400	1.31	Purchase
ALT	5,000	1.32	Purchase
ALT	4,400	1.33	Purchase
ALT	21,100	1.34	Purchase
ALT	9,900	1.35	Purchase
ALT	800	1.36	Purchase
BAFS	20,000	16.2	Purchase
BLC	22,000	4.96	Sale
DEXON	200	1.8	Purchase
DEXON	4,100	1.86	Purchase
EP	63,100	2.68	Purchase
EP	4,300	2.68	Purchase
EA	9,500,000	12.7	Sale
EA	14,690,000	12.6	Sale
GABLE	18,700	3.64	Purchase

GUNKUL	2,000,000	2.56	Purchase
JR	4,500	4.23	Purchase
JR	1,400	4.24	Purchase
MJD	50,000	1.1	Purchase
MENA	30,000	1.13	Purchase
MINT	500	29.25	Purchase
PLT	10,000	0.79	Purchase
PCC	10,000	2.93	Purchase
PROUD	14,600	1.5	Purchase
PROUD	100,000	1.51	Purchase
RPH	11,000	5.95	Purchase
SUPER	100	0.29	Purchase
TIPS	100,000	3.4	Purchase
TPIPL	500,000	1.31	Purchase
TSTE	400	14.5	Purchase
TKC	11,500	11.21	Purchase
TKC	1,000	11.2	Purchase
VPO	100,000	0.5	Purchase
ZEN	100,000	6	Purchase
ZEN	105,100	6	Purchase

### **XD, XE or XM or other notifications**

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

### **Trading Breakdown on the Stock Exchange of Thailand**

Daily as of 5 July 2024						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	4,197.34	12.75	3,412.67	10.37	784.67	-
Proprietary Trading	2,211.94	6.72	2,528.35	7.68	-316.41	-

Unit: M.Baht

Foreign Investor	15,297.09	46.48	13,609.12	41.36	1,687.97	-
Local Individuals	11,201.55	34.04	13,357.79	40.59	-2,156.24	-
<b>Monthly Cumulative between 1 Jul-5 July 2024</b>						
<b>Unit: M.Baht</b>						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	20,106.82	12.72	16,825.84	10.64	3,280.99	-
Proprietary Trading	9,957.89	6.30	11,350.31	7.18	-1,392.42	-
Foreign Investors	72,859.36	46.08	73,704.80	46.61	-845.44	-
Local Individuals	55,195.20	34.91	56,238.33	35.57	-1,043.13	-
<b>Yearly Cumulative since 1 Jan -5 July 2024</b>						
<b>Unit: M.Baht</b>						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	490,676.64	9.14	483,379.97	9.00	7,296.67	-
Proprietary Trading	359,183.74	6.69	361,365.16	6.73	-2,181.42	-
Foreign Investors	2,829,973.68	52.70	2,947,850.62	54.90	-117,876.93	-
Local Individuals	1,689,781.48	31.47	1,577,019.80	29.37	112,761.68	-

**Total Trading Value 32,922.51 Million Baht**

### **Background Information**

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.



2023 General Election 			
[Official result] Date: 25 May 2023 100% vote counted			
	Constituency MP	Party list MP	Total
 Move Forward	112	39	151
 Pheu Thai	112	29	141
 Bhumjaithai	68	3	71
 Palang Pracharath	39	1	40
 United Thai Nation	23	13	36
 Democrat	22	3	25
Charthai Pattana	9	1	10
Prachachart	7	2	9
Thai Sang Thai	5	1	6
Chart Pattana Kla	1	1	2
Pheu Thai Ruam Palang	2	-	2
Seri Ruam Thai	-	1	1
New Democracy	-	1	1
New Party	-	1	1
Thai Counties Party	-	1	1
Fair Party	-	1	1
Palang Sangkhom Mai	-	1	1
Thai Teachers for People	-	1	1
<b>Total: 500 MPs</b>			
Election Commission of Thailand			

- List of MPs - [https://www.ect.go.th/ect\\_th/download/article/article\\_20190508184334.pdf](https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf)

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