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August 1, 2024

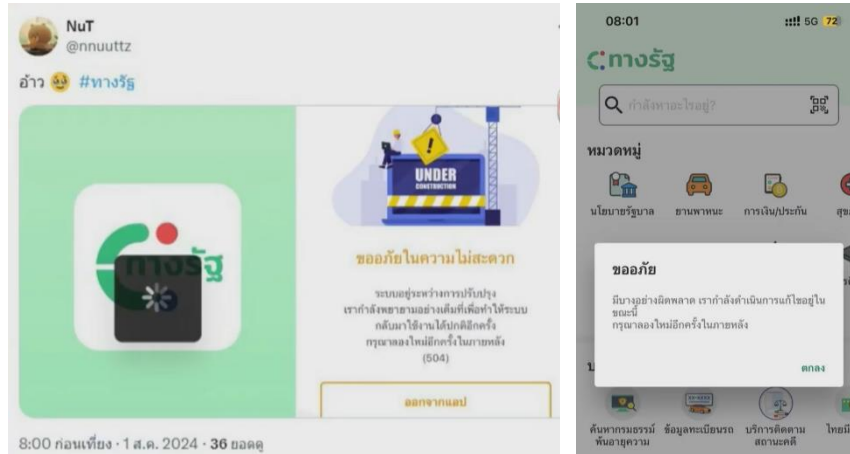
Thai Enquirer News Summary

Economic News

- Thang Rath application that was to be able to handle all the registration that was to come, crashed within minutes after the registration for the 10,000 Baht 'Digital Wallet' opened at 08:00 hrs. this morning.
 - ❖ This crash came despite Deputy Finance Minister Paopoom Rojanasakul announcing that the government has set up a war room to address any potential issues that might arise.
 - He had assured that the registration system will not crash, as it can handle over 5 million registrations per day. Any delays will not be due to app failures but rather due to queue wait times for verification with the

population registry. The system will manage the registration process, and if the number of registrants exceeds 5 million, a queue system was supposed to be in place.

- ❖ Paopoom noted that the issue with accessing the app yesterday was due to a system reset. For those without smartphones, registration will be available from September 16 to October 15 at designated locations, with official announcements to follow soon.



- The lower house voted 291-161 to pass the bill to increase the 2024 fiscal budget by 122 billion Baht to fund the digital wallet policy in its third reading.

ผลการลงคะแนนเสียง	
จำนวนผู้ลงมติ	454
เห็นด้วย	291
ไม่เห็นด้วย	161
งดออกเสียง	1
ไม่ลงคะแนนเสียง	1

- ❖ Deputy Finance Minister Julapun Amornvivat thanked the MPs for supporting the bill and promised to take into consideration the comments and observations made by MPs during the debate. He assured the House that the government will ensure that the budget is spent efficiently and transparently for the utmost benefit of the people and the country.

- The Digital Government Development Agency (DGA) is spending 12.5 million Baht to hire a company to send out SMS notifications for the digital wallet policy.

- ❖ Earlier, the Bluebik Group won the bid to develop a government super app with a bid of 27.3 million Baht, while Depth First won the bid for the registration system


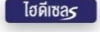


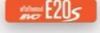
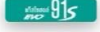

for participating stores with a bid of 4.69 million Baht. The DGA is also in the process of procuring a payment platform for the digital wallet policy with a budget of 95 million Baht.

- Chayawadee Chaianan, Assistant Governor for Corporate Relations and Spokesperson for the Bank of Thailand (BoT), announced that the BoT is reviewing the government's request to lower the minimum credit card payment rate from 8% to 5%.
 - ❖ A decision is expected to be clarified in August. The BoT is currently consulting with both bank and non-bank credit card providers before making a final decision.
 - ❖ Regarding the request to relax the Loan-to-Value (LTV) ratio to support homebuyers and increase access to housing, the BoT has been continuously reviewing the policy.
 - Chayawadee said the concern is that borrowers for homes priced between 1-3 million Baht are facing more difficulties in meeting the payments due to changes in their income. Therefore, relaxing the LTV criteria may not address the issue and be necessary at this time. However, the BoT remains open to revisiting the policy if new information arises.
 - ❖ Additionally, the request to adjust the inflation framework and shorten the time frame for removing records from the Credit Bureau, currently set at 8 years, is still under consideration, Chayawadee said.



- Energy stocks saw gains yesterday, led by PTTEP, which increased by 5 Baht or 3.52% to 147 Baht. Refinery stocks also climbed in response to the rise in global crude oil prices. This increase follows reports that Ismail Haniyeh, the leader of Hamas, was killed by Israeli military forces in Iran. The news has raised concerns about escalating tensions in the Middle East, a region that produces about one-third of the world's crude oil.
 - ❖ Meanwhile, Bangchak and PTT Station announced a reduction in retail gasoline and gasohol prices by 0.30 Baht per liter today, reflecting a previous softening in global market conditions. Diesel prices, however, remain unchanged.

Update
31/07/2024

Oil Type	Baht/Liter Today	Tomorrow	Diff
 97	47.14	47.14	-
 95	32.94	32.94	-
 97	49.84	49.84	-
 E85	35.99	35.69	- 0.30
 E20	36.24	35.94	- 0.30
 015	37.98	37.68	- 0.30
 055	38.35	38.05	- 0.30

- Shares of Airports of Thailand Plc (AOT) fell by 0.88% to close at 56.50 Baht yesterday. This decline follows the company board's order for King Power Duty Free to cease operations at duty-free zones in Suvarnabhumi, Phuket, Chiang Mai, Hat Yai, and Don Mueang airports. The withdrawal, which affects a total area of 2,250.60 square meters of the airports, will be effective from August 1, 2024.
 - ❖ Phillip Securities estimated that the loss of incoming duty-free space will result in an annual revenue loss of 2.848 billion Baht for AOT. Consequently, the brokerage has revised its 2024 revenue forecast for AOT down to 66.65 billion Baht, a reduction of 2.4% in projected profit to 18.83 billion Baht.
 - ❖ Additionally, the 2025 revenue forecast has been adjusted to 72.06 billion Baht, with a 9.7% decrease in projected profit to 21.24 billion Baht.
- The Bangkok Metropolitan Administration (BMA) will hold a major meeting regarding the repayment of debts owed to Bangkok Mass Transit System Plc (BTSC) today, as announced by Bangkok Governor Chadchart Sittipunt.
 - ❖ The governor emphasized that the BMA must comply with the court's order but needs to clarify the situation to the public, as the issue predates the current administration. He explained that all payments must be approved by the Bangkok Metropolitan Council because the administration cannot directly use budgetary or reserve funds to settle the debt immediately. The process for repayment will take at least 140 days.

Political News

- The Criminal Court dismissed former Prime Minister Thaksin Shinawatra's request to fly to Dubai (UAE) for a medical checkup. Thaksin is currently on bail for his lese-majeste case, and one of the conditions for his temporary release is that he cannot leave the country without the court's permission.
 - ❖ Thaksin, who is on parole, had requested to leave for Dubai between August 1 and 16 to meet with his doctors on August 2 and 8, and attend other meetings.
 - ❖ His next hearing for the case is on August 19. The court said they denied the request because Thaksin's conditions can be treated in Thailand and the requested period is too close to the next hearing.



- Deputy Prime Minister and Interior Minister Anutin Charnvirakul came out to deny that his party was in the line to be the 'back up' to take on the leading role in the Government.
 - ❖ His comments came as media speculation has been rife that incumbent Prime Minister Srettha Thavasin will be pushed out of office on August 14 by the Constitutional Court and Anutin would then replace Srettha as the Prime Minister.
 - ❖ Anutin also said that he wants to give encouragement on the upcoming verdicts on the dissolution of the Move Forward Party and qualifications of Prime Minister Srettha Thavasin. He stated that, as a governing body, the current administration must ensure the country's stability and continue its work.



- ❖ When asked about potential candidates for the role of the first Deputy speaker of the House of Representatives if the Move Forward Party is dissolved and Padipat Suntiphada needs to step down, Anutin responded that the process should follow the parliamentary rules.
- ❖ There have been rumors that Pharadon Prissanantakul, an MP from Ang Thong and a member of the Bhumjai Thai Party, might be a candidate for the role. However, Anutin stated that such decisions should be made once the situation progresses.



- Today, Deputy Health Minister and Deputy Leader of the Palang Pracharath Party (PPRP), Santi Promphat, will meet with Samart Jenchaijitwanich, a PPRP member who has been heavily criticizing the government and the Prime Minister.



- ❖ Recently, PPRP party executives and MPs have signed a petition to propose the expulsion of Samart from the party. This proposal is set to be submitted to the party leader, Gen Prawit Wongsuwan soon, said Santi.
- ❖ Phai Lik, an MP from Kamphaeng Phet and a PPRP executive committee member, posted a photo on Facebook with 30 MPs from the party. He said that the party members are ready to sign a petition to expel any individuals who create disturbances within the party at any time.



- The Special Committee on the Amnesty Bill is set to submit its report to the Speaker of the House this week, delayed from July 26. The report will present four draft amnesty bills from the Move Forward Party, the Ruam Thai Sang Chart Party, the Thai Teachers for the People Party, and a public draft.
 - ❖ Committee spokesman Phongsaphon Yodmuangcharoen noted that opinions are divided into three main approaches: 13 votes against granting amnesty under Section 112, 3 votes in favor, and 12 votes for conditional amnesty, requiring individuals not to repeat their offenses.
- Chan Puangpetch, the incoming president of the Provincial Administrative Organisation (PAO) in Pathum Thani, is under investigation by the National Anti-Corruption Commission (NACC) for alleged corruption related to overpriced exercise machine purchases during his previous term as PAO president from 2012 to 2013.
 - ❖ NACC Secretary-General Niwatchai Kasemmongkol stated that the investigation will take about three months to determine whether to formally accuse Chan and send the case to the Office of the Attorney General for prosecution. Chan is also facing a separate court case involving irregularities in survival kit purchases from 2012, which has delayed his assumption of office.



- The Criminal Court sentenced prominent pro-democracy activist Parit “Penguin” Chiwarak to three years in jail for lese-majeste and violation of the Computer Crime Act, later reducing the sentence to two years for cooperation.
 - ❖ According to the Thai Lawyers for Human Rights, the sentence relates to a social media post that was deemed royal defamation.
 - ❖ Parit did not show up to hear the verdict today, so an arrest warrant has been issued for him. The statute of limitations in this case is 10 years.



บริษัท ท่าอากาศยานไทย จำกัด (มหาชน)
Airports of Thailand Public Company Limited

General News

- Today, August 1, marks the 92nd anniversary of Pathumwan Institute of Technology. To ensure peace during the celebrations, the Metropolitan Police Bureau has deployed a crowd control unit from Pathumwan Police Station to patrol nine locations around the institution.
 - ❖ Additionally, all students at all levels are prohibited from entering the Uthen Thawai campus, the rival institution of Pathumwan, from Saturday, July 27, 2024, to Sunday, August 4, 2024. During this period, all teaching activities will be conducted online by faculty members.
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Political News Headlines in Thai Media

- The Constitutional Court announced on Wednesday that it will tighten security at the court compound on August 7 and 14, when it is scheduled to deliver verdicts on cases against Move Forward Party and Prime Minister Srettha Thavisin.
 - Link- <https://www.nationthailand.com/news/politics/40040163>
- Key political events in the first week of August include the launch of the government's digital wallet project on August 1, followed by the court's decision on whether to dissolve the Move Forward Party over its campaign to amend Section 112, which allegedly seeks to undermine the democratic system with the king as head of state.
 - Link- <https://www.khaosodenglish.com/politics/2024/07/31/digital-wallet-moves-forward-mfp-faces-potential-dissolution/>
- Defence minister wants F-16 offset policy details

- Link- <https://www.bangkokpost.com/thailand/general/2839093/defence-minister-wants-f-16-offset-policy-details>
 - Bhumjaithai eyes deputy speaker job
 - Link- <https://www.bangkokpost.com/thailand/politics/2839112/bhumjaithai-eyes-deputy-speaker-job>
 - Court issues warrant for CEO over alleged rape of actress
 - Link- <https://www.bangkokpost.com/thailand/general/2839227/court-issues-warrant-for-ceo-over-alleged-rape-of-actress>
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Economic News Headlines in Thai Media

- Thai hotel operators are set to rack in heavy profits from resurgence in tourism despite being low season.
 - Link- <https://www.thaienquirer.com/52663/thai-hotel-operators-are-set-to-rack-in-heavy-profits-from-resurgence-in-tourism-despite-being-low-season/>
- The Law Society of Thailand (LST) announced on Wednesday that it will file a class-action civil lawsuit against Charoen Pokphand Foods (CPF) Plc for damages caused by the infestation of alien blackchin tilapia in water resources across 16 provinces.
 - Link- <https://www.nationthailand.com/news/general/40040177>
- The Department of Special Investigation (DSI) raided a car-wash shop in Bangkok's Khlong Sam Wa district on Wednesday, which was among 21 areas nationwide that a mule account network used to broadcast overseas football matches illegally.
 - Link- <https://www.nationthailand.com/news/general/40040173>
- Buyers of some 50,000 BYD electric cars, whose prices were slashed soon after their purchase, can recharge their EVs free of charge for one year as part of a grievance redressal offer.
 - Link- <https://www.nationthailand.com/business/automobile/40040171>

- The Stock Exchange of Thailand (SET) on Wednesday announced its collaboration with FTSE Russell, a leading global provider of benchmarks and index solutions, to implement a new sustainability scoring framework for Thailand's listed companies.
 - Link- <https://www.nationthailand.com/business/trading-investment/40040169>
- NACC probes state staff for fish invasion
 - Link- <https://www.bangkokpost.com/thailand/general/2839192/nacc-probes-state-staff-for-fish-invasion>
- Thai Oil refutes claims of B567m wage settlement
 - Link- <https://www.bangkokpost.com/thailand/general/2839397/thai-oil-refutes-claims-of-b567m-wage-settlement>
- MFA warns Thais of attack risks
 - Link- <https://www.bangkokpost.com/thailand/general/2839412/mfa-warns-thais-of-attack-risks>
- Chinese influx puts factories at risk
 - Link- <https://www.bangkokpost.com/business/general/2839247/chinese-influx-puts-factories-at-risk>
- New calculation seen likely to boost MPI
 - Link- <https://www.bangkokpost.com/business/motoring/2839322/new-calculation-seen-likely-to-boost-mpi>
- NBTC shifts stance on unsold packages
 - Link- <https://www.bangkokpost.com/business/general/2839257/nbtc-shifts-stance-on-unsold-packages>
- Global rice glut set to hit Thai exports
 - Link- <https://www.bangkokpost.com/business/general/2839232/global-rice-glut-set-to-hit-thai-exports>
- Court accepts class-action suit against Stark auditors

- Link- <https://www.bangkokpost.com/business/general/2839118/court-accepts-class-action-suit-against-stark-auditors>
 - June current account surplus improves to \$2bn
 - Link- <https://www.bangkokpost.com/business/general/2839018/june-current-account-surplus-improves-to-2bn>
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Issues to be watched out for

- August 1, 2024 - The earliest date for the Constitutional Court to give verdict on the fate of Prime Minister Srettha Thavisin for his action of appointing Pichit Chuenban to the position of Minister to the Prime Minister's Office. The court needs 14+1 days after the last date of the hearing to make a verdict and last hearing is expected on July 10.
- August 5, 2024 - July 2024 Consumer Confidence Inflation Data
- August 7, 2024 - The Constitutional Court has scheduled the verdict in the Move Forward party's dissolution case.
- August 7 - The Constitutional Court will rule on the dissolution case of the Move Forward Party, which involves allegations of undermining the democratic system with the King as the head of state.
- August 14 - The Constitutional Court will review a case involving 40 senators who have petitioned to determine whether Prime Minister Srettha Thavisin's appointment of Pichit Chuenban as Minister to the Prime Minister's Office was invalid due to qualification issues.
- August 19, 2024 - NESDC press conference Thailand's GDP Q2/2024
- August 19, 2024 - Court hearing on the Lese Majeste case against paroled former Prime Minister Thaksin Shinawatra.
- August 21, 2024 - Monetary Policy Committee holds its meeting

- August 22 - Paroled former Prime Minister Thaksin Shinawatra is expected to complete his sentence. Thaksin previously stated that he intends to assist the government upon the completion.
- September 5, 2024 - August 2024 Consumer Confidence Inflation Data
- September 9, 2024 - The possible date for the decision by the Constitutional Court meeting on the case of 40 senators who have petitioned about the ‘morality’ of Prime Minister Srettha Thavisin.
- October 7, 2024 - September 2024 Consumer Confidence Inflation Data
- October 16, 2024 - Monetary Policy Committee holds its meeting
- November 5, 2024 - October 2024 Consumer Confidence Inflation Data
- November 18, 2024 - NESDC press conference Thailand's GDP Q3/2024
- December 6, 2024 - November 2024 Consumer Confidence Inflation Data
- December 18, 2024 - Monetary Policy Committee holds its meeting
- January 6, 2025 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- September 2025 - The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.

For information on Opportunity Day of various companies click on the link – <https://www.set.or.th/streaming/oppdayCalendar>

Key Data

SET Index	1,320.86	+12.77
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on July 31, 2024

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
EP	21,700	2.26	Purchase
JAK	85,000	1.15	Purchase
KKP	40,000	39	Purchase
KKP	50,000	39	Purchase
KKP	100,000	38.75	Purchase
RML	1,700,000	0.32	Purchase
SPA	10,000,000	7	Sale
SUPER	100,000	0.26	Purchase
TPIPL	1,300,000	1.16	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 31 July 2024						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	5,164.58	12.11	5,503.19	12.90	-338.61	-
Proprietary Trading	2,175.59	5.10	2,200.30	5.16	-24.71	-
Foreign Investor	23,552.10	55.22	23,251.07	54.51	301.04	-
Local Individuals	11,758.81	27.57	11,696.53	27.42	62.29	-
Monthly Cumulative between 1 Jul-31 July 2024						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	86,359.70	11.21	88,764.12	11.52	-2,404.42	-
Proprietary Trading	50,774.47	6.59	51,465.26	6.68	-690.79	-
Foreign Investors	367,574.53	47.70	369,326.59	47.93	-1,752.06	-
Local Individuals	265,841.48	34.50	260,994.21	33.87	4,847.27	-
Yearly Cumulative since 1 Jan -31 July 2024						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	556,929.52	9.31	555,318.26	9.28	1,611.26	-
Proprietary Trading	400,000.32	6.69	401,480.11	6.71	-1,479.79	-
Foreign Investors	3,124,688.86	52.23	3,243,472.41	54.22	-118,783.55	-
Local Individuals	1,900,427.77	31.77	1,781,775.68	29.79	118,652.09	-

Total Trading Value 42,722.49 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.



- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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