

THAI ENQUIRER



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November 15, 2024

Thai Enquirer News Summary

Economic News

- Former Prime Minister Thaksin Shinawatra delivered his 2nd campaign speech at Thung Si Muang Field in Thung Si Muang district, Udon Thani province, alongside Pheu Thai Party leaders yesterday.
 - ❖ The event, held to support Sarawut Petphanomporn, the party's candidate for Provincial Administrative Organization (PAO) President, drew over 20,000 attendees on the 2nd day of their campaign.



- ❖ In his speech, Thaksin promised to ease the debt burden for the people, stating that every Thai family with a job should have access to housing.
 - ❖ He says the government plans to improve the economy by raising the minimum wage to 400 Baht, and eventually to 700 Baht, along with increasing the starting salary for new graduates from 15,000 Baht to 25,000 Baht in the future.
 - ❖ He also said the government will launch a housing plan where people could own homes without a down payment and pay monthly installments of just 4,000 Baht.
 - ❖ Thaksin went on to say, “If there hadn’t been a coup, poverty would have been eradicated long ago. Now is the time to restore happiness and prosperity to the Thai people.”
 - ❖ He also highlighted the arrival of the high-speed train from China, which will soon extend to Bangkok via Udon Thani, making the province a key hub for tourists and local products. He also mentioned that as Thailand and China celebrate 50 years of diplomatic relations next year, there would be good news ahead.
- Deputy Prime Minister and Minister of Finance, Pichai Chunhavajira, responded to questions regarding former Prime Minister Thaksin Shinawatra's recent speech in Udon Thani about the government distributing 10,000 Baht to people over 60 years old.
 - ❖ He clarified that his speech stemmed from the government’s Phase 1 of the 10,000 Baht handout scheme, which focused on providing financial aid to vulnerable people. The remaining group to be considered consists of those facing liquidity issues. The proposal will be presented to the Economic Committee, chaired by Prime Minister Paetongtarn Shinawatra, on November 19.
 - ❖ The number of recipients is expected to be only a few million people, Pichai said.



- Deputy Prime Minister and Minister of Energy, Pirapan Salirathavibhaga, recently discussed measures to control energy prices for the public following the Cabinet's decision to cap electricity rates at 4.18 Baht per unit until the end of 2024 and freeze diesel prices at 33 Baht per liter until October, a policy that has now expired.
 - ❖ He stated that efforts are being made to continue stabilizing fuel prices, with the Oil Fuel Fund's financial situation improving. As for electricity price controls, the measures will need to be renewed every four months.
 - ❖ As of November 10, the Oil Fuel Fund had a deficit of 89.07 billion Baht, a reduction from the 90.61 billion Baht deficit recorded on November 3.

ประมาณการฐานกองทุนน้ำมันฯ			ล้านบาท				
สิ้นสุด ณ วันที่ 10 พ.ย. 67			น้ำมัน	LPG	รวม	เงินเรือโร **	ฐานกองทุน รวม
สินทรัพย์ :	เงินฝากธนาคาร		3,556	-	3,556		3,556
	เงินฝากที่กรมบัญชีกลาง กระทรวงการคลัง		11,400	-	11,400		11,400
	เงินโอนให้บัญชี LPG		22,853	-	22,853		22,853
รายได้ค้างรับ :	ลูกหนี้-รายได้ค้างรับจากผู้ประกอบการค้าน้ำมัน *		2,719	-	2,719		2,719
	ลูกหนี้-รายได้ค้างรับจาก LPG โรงกลั่นและโรงแยก *		-	650	650		650
	ลูกหนี้-รายได้ค้างรับจากผู้จำหน่าย LPG		-	355	355		355
สินทรัพย์รวม			40,528	1,005	41,533		41,533
หนี้สิน :	เงินรับโอนจากบัญชีน้ำมัน		-	22,853	22,853		22,853
	เจ้าหนี้-เงินชดเชยราคาก๊าซ LPG ที่ใช้เป็นเชื้อเพลิง		-	2,202	2,202		2,202
	เจ้าหนี้-เงินชดเชยน้ำมันเชื้อเพลิงประเภทต่างๆ		44	-	44		44
	เจ้าหนี้-เงินชดเชย ตามมาตรการปรับลดราคาขายปลีกน้ำมัน		6	-	6		6
	เจ้าหนี้-เงินงบบุคลากร และสนับสนุนโครงการ		170	-	170		170
	เจ้าหนี้ - เงินกู้ยืม		81,913	23,420	105,333		105,333
หนี้สินรวม			82,133	48,475	130,608		130,608
ฐานะกองทุน สุทธิ			-41,605	-47,470	-89,075		-89,075

- Yesterday, the Thai Baht weakened to its lowest point in three months, surpassing 35.00 Baht per US dollar.
 - ❖ This was driven by the strengthening of the US dollar after US inflation for October rose as expected, raising concerns that the Federal Reserve (Fed) may need to slow down its interest rate cuts. Additionally, President Donald Trump's election victory further supported the dollar, amid concerns that his policies could lead to another surge in inflation.
 - ❖ At the same time, gold prices plummeted by nearly \$250 per ounce, adding more pressure on the Baht.

- ❖ Amonthep Chawla, Executive Vice President and Head of Research at CIMB Thai Bank, noted that the Baht could weaken to 36 Baht per US dollar before the Fed's mid-December meeting, as investors continue to sell off other assets and shift back to holding US dollars. However, there is hope that investors' concerns about US interest rate cuts will ease once the Fed reveals its rate direction for the next year.
- Gold prices dropped by 600 Baht yesterday, compared to the previous day. Gold ornaments were priced at 41,386.80 Baht for buying and 42,750.00 Baht for selling, while gold bars were priced at 42,150.00 Baht for buying and 42,250.00 Baht for selling. The global gold price stood at \$2,541.00 per ounce.
 - ❖ Gold bar prices continued to decline, even as the Thai Baht weakened to 35 Baht per US dollar. Analysts said prices may test the 42,000-42,200 Baht range, with a short-term recovery possible if they remain above this level.

GOLD PRICE BY GTA / ราคาทองตามประกาศของสมาคมค้าทองคำ		
ประจำวัน 14/11/2567 เวลา 16:52 น. (ครั้งที่ 9)		บาทละ(บาท)
ทองคำแท่ง 96.5%	ขายออก	42,250.00
	รับซื้อ	42,150.00
ทองคำรูปพรรณ 96.5%	ขายออก	42,750.00
	ฐานภาษี	41,386.80

- Yesterday, the Stock Exchange of Thailand (SET) index closed at 1,450.12 points, down 1.35 points or 0.09%, with a trading value of 59.30 billion Baht. The market was volatile throughout the day, fluctuating as it awaited new factors to drive it.
 - ❖ There is a chance the index may test the support level at 1,410 points due to the sharp depreciation of the Thai Baht, which has weakened to 35 Baht per US dollar following the continued strengthening of the US dollar. Investors are concerned about the future impact on Asian economies following the election of the new US leader, prompting profit-taking over large-cap stocks.
 - ❖ Today, the market is expected to fluctuate sideways, with support at 1,410 points and resistance at 1,444 points.
 - ❖ Next week, three key events are expected to influence Thailand's economy and stock market:
 - Monday, November 18: The Office of the National Economic and Social Development Council will announce Thailand's third-quarter economic figures.

- Tuesday, November 19: Investors will closely monitor the Cabinet meeting for any additional economic stimulus measures from the government.
 - Friday, November 22: The Constitutional Court will decide whether to accept the petition regarding the accusation of Thaksin Shinawatra, former Prime Minister, attempting to overthrow the democratic system.
 - The Ministry of Labor is preparing to order Funai (Thailand) in Nakhon Ratchasima to pay 150 million Baht in compensation to 831 employees following its closure.
 - ❖ The company announced it would shut down its factory and lay off all workers starting November 14 after its parent company, Funai Electric, received court approval for bankruptcy on October 24. Due to this, the Thai subsidiary can no longer import materials for production.
 - ❖ The Ministry has set up a registration point for affected workers to submit grievances. Complaints will be reviewed under the Labor Protection Act to ensure employees receive compensation, including severance pay, notice payments, and annual leave. The company is expected to pay at least 150 million Baht. The Ministry is required to issue orders within 60 days but will expedite the process due to the large number of affected workers. Once orders are issued, further registration will be opened for additional claims.
 - ❖ An Employee Welfare Fund of 17 million Baht will provide assistance based on workers' years of service, offering up to 70% of their salary. As of now, 734 workers have registered, and others are encouraged to register at the Department of Labour Protection and Welfare's office in Nakhon Ratchasima.
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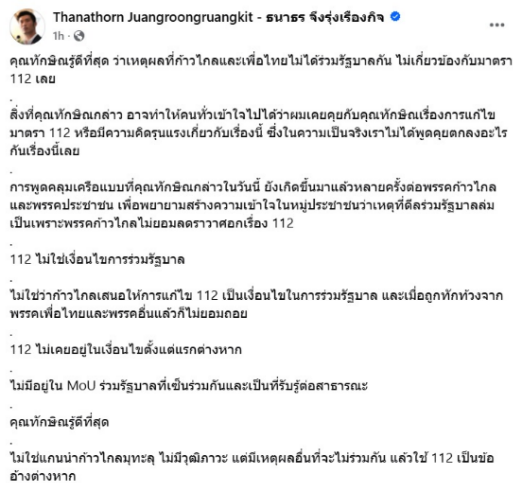


Political News

- Thanathorn Juangroongruangkit, leader of the Progressive Movement, clarified that Thaksin's remarks in Udon Thani may mislead the public into thinking discussions on

amending the lese-majeste law took place between him and Thaksin. Thanathorn emphasized that no such discussions occurred, and the failure of the Move Forward Party (MFP) and Pheu Thai Party to form a coalition government was unrelated to this issue.

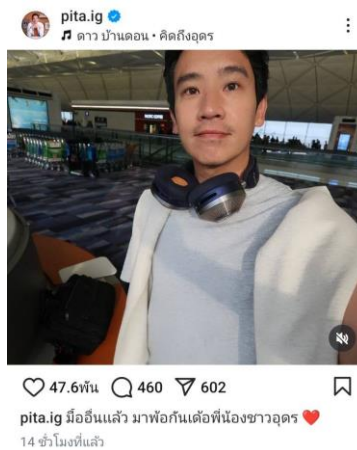
- ❖ He pointed out that Thaksin’s comments have been repeated several times, creating the false impression that MFP’s refusal to compromise on the lese-majeste law was the reason behind the collapse of government talks. Thanathorn firmly stated that MFP did not propose amending the law as a precondition for joining the government, and it was not part of the initial conditions or the Memorandum of Understanding (MoU) for coalition talks.
- ❖ Thanathorn stressed that the breakdown in coalition talks was due to other substantive reasons, not the lese-majeste law, which was used as an excuse. As a campaign assistant for MFP, Thanathorn reiterated that amending the law was not a central issue in their 2023 election campaign. Instead, their focus was on addressing Thailand’s structural issues and promoting democratic values.



- This Saturday, November 16, the People's Party will hold a major campaign rally at 3 locations across 3 districts in Udon Thani from 10:30 AM to 7:00 PM. The rally aims to support Kanisorn Khurirang, the party's candidate for Udon Thani Provincial Administrative Organization (PAO) President, number 1.
 - ❖ The event will be led by Natthapong Ruangpanyawut, the leader of the People's Party, along with other key campaign assistants.



- Reports indicate that Pita flew in urgently from the United States to assist in campaigning for his party's candidate. Pita is scheduled to start his campaign efforts this evening by attending the Loy Krathong Festival at Nong Prajak in Mueang district.



- Meanwhile Former Prime Minister Thaksin Shinawatra stated that even though he has been living abroad for over 17 years, the people still remember him, and he won every election. He mentioned that the previous election was a small setback, but next time, he guarantees there will be no defeat for the Pheu Thai Party.



- ❖ According to his own assessment, he predicted that the Pheu Thai Party will secure no less than 200 seats in the next election, based on the determination of his daughter Prime Minister Paetongtarn. He confidently stated that the victory will be assured without the need for any Korean movie stars to help.
- ❖ However, he pointed out that Pita Limjaroenrat, former leader of the now-defunct Move Forward Party, flew back to Thailand from the United States because he was worried about his candidate losing.
- ❖ Thaksin noted that Pita had to post pictures with both him, Thanathorn, and the candidate while the Pheu Thai's candidate only posted a picture with his daughter. This was because it was already enough for his candidate to win without needing a photo with him to gain an advantage.



- Somchai Srisutthiyakorn, former Election Commission member, posted on Facebook that while Thaksin has the right to participate in political activities as a campaign assistant and can take photos with the candidate, there are potential risks.
 - ❖ Specifically, Thaksin's statement on stage, which invited voters to choose Thaksin by selecting number 2, could mislead the public into misunderstanding the candidate's popularity. Such actions could result in penalties, including imprisonment for 1 to 10 years, a fine of 20,000 to 200,000 Baht, or both imprisonment and a fine. Additionally, Thaksin could face the revocation of his voting rights for 20 years.

ปันไปโนน - สมชัย ศรีสุทธิยากร
22 ชั่วโมง

มีสื่อโทรมาขอความเห็นกรณี คุณทักษิณ ไปช่วยหาเสียง อภจ. อุตร
ขอตอบทีละประเด็นเพื่อให้อ่านทั่วไปตามนี้

1. คุณทักษิณ ไปช่วยหาเสียงได้หรือไม่
คำตอบ ได้ เนื่องจากคุณทักษิณถูกตัดสิทธิทางการเมืองในการลงสมัครรับเลือกตั้ง แต่มีสิทธิที่จะร่วมกิจกรรมการเมืองในฐานะผู้ช่วยหาเสียง โดยผู้สมัครต้องทำหนังสือแจ้ง กกต. (มาตรา 66 พรบ. เลือกตั้งท้องถิ่น)
2. มีป้ายรูปคุณทักษิณ ในการหาเสียงพร้อมกับผู้สมัครได้หรือไม่
คำตอบ ได้ เนื่องจากระเบียบการหาเสียง ระบุเพียงว่า การนำภาพบุคคลใดมาใช้ในการหาเสียงเลือกตั้ง ต้องได้รับคำยินยอมจากบุคคลนั้นเท่านั้น (ข้อ 18 ระเบียบ การหาเสียงท้องถิ่น 2563) แตกต่างจาก ระเบียบการหาเสียง สส. ที่เอาภาพบุคคลที่ไม่เกี่ยวข้องมาลงไม่ได้
3. คุณทักษิณพูดบนเวทีว่า ถ้าจะเลือกทักษิณ ให้เลือกเบอร์ 2 คดีหรือไม่
คำตอบ มีโอกาสสูงเสี่ยงว่า ผิด มาตรา 65(5) พร.บ. เลือกตั้งท้องถิ่น ว่าด้วยการหลอกลวงให้เข้าใจผิดในคะแนนนิยมผู้สมัคร ผู้ทำผิดมีโทษจำคุก 1-10 ปี ปรับ 20,000-200,000 หรือทั้งจำทั้งปรับ และเพิกถอนสิทธิเลือกตั้ง 20 ปี (มาตรา 126 พรบ. เลือกตั้งท้องถิ่น) ส่วนผู้สมัคร อาจได้รับสำร็จฉัยให้เป็นการเลือกตั้งที่ไม่สุจริต (ใบเหลือง) ได้
4. ใครมีสิทธิร้องต่อ กกต.
ตอบ ต้องเป็นผู้มีส่วนได้เสียในการเลือกตั้ง อภจ.อุตร คือ ผู้สมัครด้วยกัน หรือ ผู้มีสิทธิเลือกตั้ง



บริษัท ท่าอากาศยานไทย จำกัด (มหาชน)
Airports of Thailand Public Company Limited

General News

- Siam Manustree, meaning "The Outfit to Honor the Heroine of Siam," is the national costume that Opal Suchata Chuangsri, Miss Universe Thailand 2024, will wear at the 73rd Miss Universe competition.
 - ❖ This costume honors Queen Suriyothai, who demonstrated extraordinary bravery in a royal elephant battle and made the ultimate sacrifice to protect the kingdom of Thailand.



Political News Headlines in Thai Media

- Pattani motorcycle bomb injures 5 police officers
 - Link- <https://www.bangkokpost.com/thailand/general/2902201/pattani-motorcycle-bomb-injures-5-police-officers>
 - Thaksin's Udon Thani vote pitch raises eyebrows
 - Link- <https://www.bangkokpost.com/thailand/politics/2902161/thaksins-udon-thani-vote-pitch-raises-eyebrows>
 - SRT challenges land rights ruling in Buri Ram's Khao Kradong area
 - Link- <https://www.nationthailand.com/news/politics/40043290>
 - Ex-PM sees no risk to Pheu Thai
 - Link- <https://www.bangkokpost.com/thailand/politics/2902278/ex-pm-sees-no-risk-to-pheu-thai>
 - EC explains new PAO poll date
 - Link- <https://www.bangkokpost.com/thailand/politics/2902408/ec-explains-new-pao-poll-date>
 - People's Party submits push to limit Senate's role
 - Link- <https://www.bangkokpost.com/thailand/politics/2902313/peoples-party-submits-push-to-limit-senates-role>
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Economic News Headlines in Thai Media

- Govt. to consider 10,000 Baht benefit for over 60s with no welfare card

- Link- <https://world.thaipbs.or.th/detail/govt-to-consider-10000-Baht-benefit-for-over-60s-with-no-welfare-card/55452>
- BoI approves two Cloud data service centre projects for Chon Buri
 - Link- <https://world.thaipbs.or.th/detail/boi-approves-two-cloud-data-service-centre-projects-for-chon-buri/55449>
- PM to showcase Thailand's progress in several areas at APEC Summit
 - Link- <https://www.nationthailand.com/news/politics/40043294>
- MP claims govt shielding 'certain firm' over blackchin infestation
 - Link- <https://www.nationthailand.com/news/politics/40043288>
- Most property developers expecting higher revenue and profit in 2024
 - Link- <https://www.nationthailand.com/business/property/40043285>
- Hong Kong commerce chief meets Thai, Indonesian counterparts to explore partnership
 - Link- <https://www.bangkokpost.com/business/general/2902097/hong-kong-commerce-chief-meets-thai-indonesian-counterparts-to-explore-partnership>
- Consumer confidence up for first time in 8 months
 - Link- <https://www.bangkokpost.com/business/general/2902076/thailands-consumer-confidence-rises-for-the-first-time-in-8-months-in-october-2024>
- Thailand set to reap \$2 billion 'rainbow tourism' boon
 - Link- <https://www.bangkokpost.com/business/general/2902066/thailand-set-to-reap-2-billion-rainbow-tourism-boon-with-same-sex-marriage-law>
- Bitcoin briefly tops \$93,000 on Trump agenda
 - Link- <https://www.bangkokpost.com/business/investment/2902033/bitcoin-briefly-tops-93-000-on-trump-agenda-fed-policy-outlook>
- Terminal named one of world's best
 - Link- <https://www.bangkokpost.com/thailand/general/2902458/terminal-named-one-of-worlds-best>

Issues to be watched out for

- November 18, 2024 - NESDC press conference Thailand's GDP Q3/2024
The announcement will be broadcast on Facebook at <https://www.facebook.com/NESDCfan>.
- November 25,2024 Thailand's export figures for October and the first 10 months of 2024
- December 6, 2024 - November 2024 Consumer Confidence Inflation Data
- December 18, 2024 - Monetary Policy Committee holds its meeting
- December 25,2024 - Thailand's export figures for November and the first 8 months of 2024
- January 6, 2025 - December & Fiscal Year 2023 Consumer Confidence Inflation Data
- July 2025 - Criminal Court set to hear the case of lèse-majesté case. Thaksin faces charges of royal defamation related to an interview he gave to The Chosun Media in 2015. The last appearance for this case by Thaksin was on August 19, 2024.
- September 2025 - The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.

For information on Opportunity Day of various companies click on the link – <https://www.set.or.th/streaming/opppdayCalendar>

Key Data

SET Index	1,450.12	-1.35
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on November 14, 2024

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
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Stock Code	Volume	Value	Action
ALT	15,000,000	3	Purchase
ALT	20,000	2.62	Acceptance of Transfer
ALT	20,000,000	1.14	Sale
ALT	15,000,000	3	Purchase
ALT	20,000	2.62	Acceptance of Transfer
ALT	20,000,000	1.14	Sale
BLC	100,000	5.2	Purchase
BTG	6,000	19.92	Purchase
CH	128,700	2.1	Purchase
CH	15,300	2.1	Purchase
CH	56,000	2.1	Purchase
DEXON	127,900	1.57	Purchase
INET	20,000	4	Purchase
INET	124,000	4	Purchase
JAK	57,200	1.27	Purchase
JMART	200,000	13.5	Purchase

JUBILE	100,000	11.92	Purchase
MAGURO	50,000	19.6	Sale
PLT	300,000	0.77	Purchase
PACO	300,000	0.08	Sale
PACO	475,900	1.37	Purchase
SAK	50,000	5.35	Sale
SAK	50,000	5.35	Sale
STA	600,000	18.93	Purchase
STA	250,000	19.2	Purchase
STA	750,000	18.61	Purchase
STA	200,000	17.95	Purchase
STA	50,000	17.9	Purchase
STGT	200	9.28	Purchase
STGT	200	9.45	Purchase
TATG	50,000	1.23	Purchase
TATG	100,000	1.23	Purchase
TATG	60,000	1.24	Purchase
TU	100,000	14.2	Purchase
BTC	4,593,033	0.65	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 14 Nov 2024							Unit: M.Baht	
Investor Type	Buy		Sell		Net			
	Value	%	Value	%	Value	%		
Local Institutions	6,165.50	10.39	4,450.17	7.50	1,715.32			
Proprietary Trading	3,446.55	5.81	3,671.30	6.19	-224.75			

Foreign Investor	29,285.31	49.37	32,511.02	54.81	-3,225.71	
Local Individuals	20,423.00	34.43	18,687.86	31.50	1,735.13	-
Monthly Cumulative between 1 Nov- 14 November 2024						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	51,423.78	11.43	48,551.30	10.79	2,872.48	-
Proprietary Trading	31,049.70	6.90	33,911.78	7.54	-2,862.08	-
Foreign Investors	211,304.74	46.96	220,694.99	49.05	-9,390.24	-
Local Individuals	156,158.21	34.71	146,778.37	32.62	9,379.84	-
Yearly Cumulative since 1 Jan – 14 Nov 2024						
Unit: M.Baht						
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	950,147.15	9.72	910,921.06	9.32	39,226.09	-
Proprietary Trading	653,811.97	6.69	655,678.47	6.71	-1,866.50	-
Foreign Investors	4,949,036.34	50.63	5,082,162.75	51.99	-133,126.41	
Local Individuals	3,222,741.70	32.97	3,126,974.88	31.99	95,766.82	-

Total Trading Value 59,358.62 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.

2023 General Election P			
[Official result] Date 25 May 2023 100% vote counted			
Party	Constituency MP	Party list MP	Total
Move Forward	112	39	151
Pheu Thai	112	29	141
Bhumjaithai	68	3	71
Palang Pracharath	39	1	40
United Thai Nation	23	13	36
Democrat	22	3	25
Charthaijattana	9	1	10
Prachachart	7	2	9
Thai Sang Thai	5	1	6
Chart Pattana Kla	1	1	2
Phue Thai Ruam Palang	2	-	2
Seri Ruam Thai	-	1	1
New Democracy	-	1	1
New Party	-	1	1
Thai Counties Party	-	1	1
Fair Party	-	1	1
Palang Sangkhom Mai	-	1	1
Thai Teachers for People	-	1	1
Total: 500 MPs			
<small>Election Commission of Thailand</small>			

- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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