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February 10, 2025

Thai Enquirer News Summary

Political News

- Former prime minister Thaksin Shinawatra said no cabinet reshuffle is planned after the censure debate slated to take place at the end of the month. His comment echoed remarks by Prime Minister Paetongtarn Shinawatra on Saturday, when she assured that ministers will stay in their present positions despite the upcoming censure debate threat.
- ❖ Thaksin, who met Suwat Liptapanlop, Chief Advisor of the Chart Pattana Party for his birthday, said he regularly speaks with Prime Minister Paetongtarn Shinawatra, who sees no need for a reshuffle as coalition partners are working well together.

- ❖ Regarding reports that the Kla Tham Party wants to replace Agriculture Minister Narumon Pinyosinwat with party Chief Advisor Thammanat Prompow, Thaksin said no changes are expected. He also dismissed speculation about his role in reshuffle decisions, saying all authority rests with the Prime Minister.
- ❖ Asked if his birthday gift to Suwat was a ministerial post, Thaksin laughed, saying he is not the Prime Minister, just the Prime Minister's father.



- Meanwhile Deputy Prime Minister and Bhumjaithai Party leader Anutin Charnvirakul, who also attended Suwat's birthday, said Paetongtarn has already stated there are no plans for a reshuffle and that she holds sole authority over such decisions. He supported her stance on stability rather than making changes to the cabinet every six months.



- Opposition parties met to discuss the no-confidence vote against the government, with plans to submit the motion on February 27.
- ❖ Opposition leader Natthaphong Ruengpanyawut of the People's Party stated that the opposition coalition respects each party's principles and ideologies, even when they differ. The opposition is open to receiving information on government corruption from the public or state agencies and welcomes contributions from all parties.

- ❖ The content for the censure debate has been agreed upon. While the parties are still finalizing the details, they are keeping the content confidential to avoid leaks or premature Cabinet reshuffles. They aim to secure five days for the debate, with the Opposition Whip leading the negotiations.
- ❖ The issues they will raise are not only about Prime Minister Paetongtarn Shinawatra’s government but also about the governance of the Pheu Thai Party since the previous Srettha administration.



- Former national police commissioner Sereepisuth Temeyaves, leader of the Thai Liberal Party, submitted a letter to opposition leader Natthaphong, asking for a debate on former Prime Minister Thaksin Shinawatra’s detention at the Police General Hospital instead of prison.
- ❖ In response, Thaksin stated that he once had a good relationship with the police commissioner. However, he added that he wasn’t familiar with the “female police commissioner”.



- Kokaew Phikulthong, a list MP from the Pheu Thai Party, posted on Facebook that on February 13, the parliament will meet to consider the proposed amendment to the constitution, which has been submitted by both the Pheu Thai Party and the People Party.

- ❖ This follows efforts by some political parties and groups to block the amendment process through delaying tactics, intimidation, and creating obstacles to prevent changes to the undemocratic constitution, Kokaew said.
- ❖ The aim of this amendment is to hold elections for members of the Constitutional Drafting Committee to create a new constitution. However, the Pheu Thai Party's proposal excludes changes to Chapter 1, which concerns the form of governance, and Chapter 2, which concerns the monarchy.
- ❖ Kokaew added, "If any coalition party chooses to oppose the amendment, which is a key policy of the government, I suggest that party withdraw from the coalition."



- Ruangkrai Leekitwattana, a member of the Palang Pracharath Party, sent an urgent letter to the Election Commission (EC), asking them to investigate the election campaign for the Nakhon Phanom Provincial Administrative Organization.
 - ❖ He raised concerns about Prime Minister Paetongtarn, Deputy Prime Minister and Minister of Transport Suriya Jungrungreangkit, and Minister of Transport Manaporn Charoensri joining a rally to support Anuchit Hongsadi, a candidate for Nakhon Phanom PAO chief from the Pheu Thai Party.
 - ❖ Ruangkrai questioned whether this violated the EC regulations and whether it could lead to the ministers losing their positions. He requested that the EC urgently refer the matter to the Constitutional Court for a ruling.



- Thanakorn Wangboonkongchana, former Minister Attached to the Prime Minister's Office, deputy leader, and party-list MP of the Ruam Thai Sang Chart Party (RTSC), is set to marry Kathleen Maleenont, a third-generation heir of the Maleenont family and Chairperson of Thai Solar Energy Plc. The couple has been friends for five years and in a relationship for another five years.
 - ❖ Kathleen was previously married to Matthew Kitotharn, but they have since separated.
 - ❖ The wedding ceremony will take place at 6:00 PM on Saturday, February 22, at the Grand Ballroom, 4th floor, The Ritz-Carlton Bangkok, Sukhumvit.



Economic News

- Former Prime Minister Thaksin Shinawatra revealed that today at 3:00 PM, UK model Naomi Campbell will meet with Prime Minister Paetongtarn Shinawatra at Government House to discuss ways to promote Thailand's fashion industry during her visit to the country.
 - ❖ On February 8, Thaksin had a discussion with Naomi about soft power, joined by Dr. Surapong Suebwonglee, Deputy Policy Advisor to the Prime Minister and Chairman of the National Soft Power Development Committee. They talked about ways to help young people from rural or underprivileged backgrounds gain opportunities in the fashion industry.
 - ❖ Thaksin revealed Naomi agreed with the idea. They discussed a plan to select Thai models for initial training before sending them abroad for further learning to improve their chances in the industry.



- Deputy Finance Minister Julapun Amornvivat said that the Economic Stimulus Policy Subcommittee discussed 4-5 economic stimulus measures aimed at boosting Thailand's economic growth to 3.5% this year.
 - ❖ These measures will be submitted for approval by the main Economic Stimulus Policy Committee, chaired by Prime Minister Paetongtarn.
 - ❖ One key measure is Phase 3 of the Digital Wallet program, with a budget of 150 billion baht, set to launch in Q2 of this year. Under this phase, 10,000 baht will be given to eligible registrants through a government app. To qualify, individuals

must have an annual taxable income of no more than 840,000 baht and bank deposits not exceeding 500,000 baht.

- ❖ Other stimulus measures include support for the real estate sector, with state-owned banks offering special loan programs, as well as the implementation of a 20-baht electric train fare policy to help reduce commuting costs.



- Rangsiman Rome, an MP from the People's Party, posted a photo of an arrest warrant for Colonel Saw Chit Thu, the leader of the Border Guard Forces (BGF) forces.
- ❖ He called on the government to take action against call center gangs and prosecute Saw Chit Thu, who is accused of renting and investing in the shady business. Saw Chit Thu reportedly holds several secrets involving state officials in Thailand and is believed to have been involved in large bribery payments.



- Myanmar netizens said the group protesting against Thailand's electricity, fuel, and internet cuts, and calling for a ban on Thai products at the 1st Thai-Myanmar Friendship Bridge, were not locals from Myawaddy but supporters of the junta.
 - ❖ One user explained that while many Thai people may be upset by the protests and calls for product bans, they want Thai people to understand that most Myanmar people don't want to take part. The protest was mainly driven by the military or powerful families and was not voluntary—it's an order from those in power. Most people in the affected areas don't want conflict with Thailand, as they know Thailand is not their enemy. They are grateful for the help Thailand has provided, especially during floods and other crises. The user emphasized that the actions of a few groups should not be seen as representing all of Myanmar.
 - ❖ Another user pointed out that one of the protest leaders is from the State Administration Council (SAC), and locals did not join the protest because they understand the issues are caused by the junta and the Border Guard Forces (BGF), who control the area. The user added that Myanmar people don't blame the Thai government for the cuts.



- Oil prices in Myawaddy have surged to over 50 baht per litre after Thailand's ban on oil exports. The move, aimed at tackling call centre gangs, has led to shortages, with many petrol stations running out of fuel. Authorities are now discussing measures to curb smuggling.
 - ❖ Oil prices in the border town of Myawaddy, across from Tak's Mae Sot district, have surged to over 50 baht per litre—the fifth day after the Thai government banned oil exports to Myanmar in an effort to tackle call centre gangs.

- Prime Minister Paetongtarn said her administration supports the "One China" principle, while Chinese President Xi Jinping praised her government for its crackdown on criminal groups in neighboring countries. The Government Public Relations Department (PRD) also signed an MOU with Xinhua News Agency.

- ❖ PM Paetongtarn highlighted that, apart from her meeting with the Chinese President, key aspects of her official visit to China included meetings with two top leaders: Premier Li Qiang and Zhao Leji, Chairperson of the Standing Committee of the National People's Congress. She and Premier Li discussed the two countries' readiness to strengthen cooperation in future-oriented industries essential for green and digital transitions, such as EVs, AI, semiconductors, and clean energy.
- ❖ She invited Premier Li to visit Thailand later this year to mark the 50th anniversary of Thailand-China diplomatic relations.



- In addition to her "Opportunities for Thailand with Prime Minister Paetongtarn" program, which airs every first Sunday of the month and launched its first episode on February 2, the government also recently launched a new show called "Voice from Thai People," hosted by Jirayu Huangsap, the government spokesperson. This program airs every Saturday morning.

- ❖ The first episode, aired on February 8, summarized the government's activities from the past week, including the Prime Minister's visit to China to strengthen ties on the occasion of the 50th anniversary of diplomatic relations.
- ❖ The episode also covered the approval of Phase 2 of the high-speed rail project from Korat to Nong Khai, which connects Vientiane to China. Additionally, it announced that 2025 will be designated as the Year of Tourism, with all provinces being developed into "tourist-friendly cities" throughout Thailand.



- On Friday, February 7, the Stock Exchange of Thailand (SET) index closed at 1,282.09 points, up 20.02 points (+1.59%), with a trading value of 57.59 billion baht. The rise was supported by buying interest in DELTA and CPALL stocks.
 - ❖ DELTA rebounded as the market had already factored in the capped weight rule, which limits a single stock's weight in the index to 10%. Analysts expect funds from DELTA sales to flow into large-cap stocks in the SET50 and SET100 indices as well.
 - ❖ Additionally, buying in GULF and INTUCH stocks helped push the index higher. Both companies are set to report earnings today, with expectations of strong earnings. Brokers estimate INTUCH will post a Q4 2024 net profit of 3.37 billion baht, while GULF is expected to report its highest-ever core profit of 4.9 billion baht and a net profit of 4.1 billion baht.
 - ❖ For this week, the Thai stock market may see a short-term rebound. Investors are watching China's response to U.S. tariffs, as China plans to impose a 15% import tax on certain U.S. goods starting Monday. The SET index is expected to move within a support range of 1,260 – 1,270 points and a resistance range of 1,290 – 1,300 points.

Impact Gain	Trade	Change	%Chg	Impact
GULF	58.25	+1.75	3.10	+1.680
INTUCH	99.25	+4.25	4.47	+1.105
AOT	56.25	+0.50	0.90	+0.585
CPALL	48.25	+0.75	1.58	+0.555
CPF	20.50	+0.70	3.54	+0.483
ADVANC	277.00	+2.00	0.73	+0.480
CPN	50.75	+1.00	2.01	+0.370
TRUE	11.90	+0.10	0.85	+0.283
BDMS	22.70	+0.20	0.89	+0.260
BH	175.00	+2.50	1.45	+0.175

- Shares of Pluk Phak Praw Rak Mae Plc (OKJ) dropped significantly on Friday, as investors sold off the stock following disappointing Q4 2024 earnings. The results fell short of market expectations, which had projected a 75% YoY net profit growth for the quarter and a 61.2% YoY increase for the full year.

- ❖ Higher selling and administrative expenses impacted the company's profits, causing OKJ's stock to hit the market's floor price at 10.90 baht, down 4.70 baht (-30.13%), with a total trading value of 1.23 billion baht.

- ❖ For Q4 2024, OKJ reported a net profit of 39.3 million baht, up 6.7% from 36.8 million baht in the same period last year. Total revenue reached 690.8 million baht, an increase of 38.5% YoY. For the full year 2024, the company posted a net profit of 201.68 million baht, up 43.4% YoY, with total revenue of 2.42 billion baht, a 41.4% YoY increase.

- Most elderly people were grateful to the government for the 10,000-baht handout and admitted that it prompted them to support the administration, according to Nida Poll.

- ❖ The government on January 27 distributed 10,000 baht each to some 3 million recipients who are at least 60 years old. The handout was the second phase of the economic stimulus measure handing out 10,000 baht to eligible citizens.

- ❖ When asked whether the handout could sway their support for the government:

- 44.89% Handout did influence them to support the government

- 30.69% No matter what, they already support the government

- 14.35% No matter what, they do not support the government
- 10.07% Still not sure whether to support the government

การสนับสนุนรัฐบาล ของผู้ที่ได้รับเงินจากโครงการ กระตุ้นเศรษฐกิจผ่านผู้สูงอายุ	การได้รับเงินจากโครงการกระตุ้นเศรษฐกิจ ผ่านผู้สูงอายุ			
	เฉพาะตนเอง ได้รับเงิน 10,000 บาท	เฉพาะคนในครอบครัว ได้รับเงิน 10,000 บาท	ทั้งตนเองและคนใน ครอบครัว ได้รับเงิน 10,000 บาท	ร้อยละ
• มีส่วน ทำให้สนับสนุนรัฐบาล	45.38%	42.49%	46.91%	44.89%
• จะมีหรือไม่ปีโครงการกระตุ้นเศรษฐกิจ ที่สนับสนุนรัฐบาลอยู่แล้ว	30.95%	25.78%	37.04%	30.69%
• ไม่ว่าจะอย่างไรก็ <u>ไม่สนับสนุนรัฐบาล</u>	13.73%	18.98%	9.47%	14.35%
• <u>ยังไม่แน่ใจ</u> ว่าจะตัดสินใจอย่างไร	9.94%	12.75%	6.58%	10.07%



General News

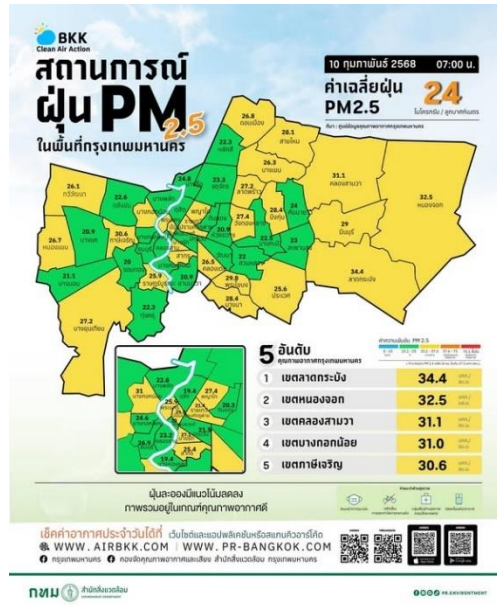
- Five Thai workers captured by Hamas and recently released during the ceasefire have returned to Thailand. One Thai hostage is still believed to be detained.



- Police from Ban Khai Police Station in Rayong were notified by Ban Khai Hospital about the death of Ophas Boonchan, an inmate convicted in the Win Process Factory fire case in Rayong. The factory had caught fire, causing a chemical leak.
 - ❖ Ophas was serving time at Rayong Central Prison while awaiting an appeal. On February 5, he fell ill and was taken to Ban Khai Hospital. Despite treatment, he passed away on February 9 due to blood infection.
- The 74th Miss Universe pageant in 2025 will be held in Thailand. Other candidate nations included Costa Rica, the Dominican Republic, Spain, South Africa, Nigeria, and the Philippines. Thailand has hosted the Miss Universe pageant three times: in 1992, in 2005, and most recently in 2018, when Catriona Gray from the Philippines won the title.
 - ❖ The final competition is set for November 21 at Impact Arena in Nonthaburi.



- The Bangkok Air Quality Data Center reported today at 7:00 AM that the PM 2.5 dust level in Bangkok has improved to 24 micrograms per cubic meter ($\mu\text{g}/\text{m}^3$). Dust levels are decreasing, and overall air quality is good. The highest dust concentration was in Lat Krabang at $34.4 \mu\text{g}/\text{m}^3$.



Political News Headlines in Thai Media

- Thaksin says it is not yet time for a cabinet reshuffle
 - Link- <https://world.thaipbs.or.th/detail/thaksin-says-it-is-not-yet-time-for-a-cabinet-reshuffle/56471>
- Winners, losers, and Thaksin: Thailand’s local polls signal national upheaval
 - Link- <https://world.thaipbs.or.th/detail/winners-losers-and-thaksin-thailands-local-polls-signal-national-upheaval-/56462>
- Thais held captive by Hamas for 15 months return home
 - Link- <https://www.bangkokpost.com/thailand/general/2957310/thais-held-captive-by-hamas-for-15-months-return-home>

- Chinese PM agrees to visit this year as kingdom steps up cooperation
 - Link- <https://www.bangkokpost.com/thailand/general/2956981/chinese-pm-agrees-to-visit-this-year-as-kingdom-steps-up-cooperation>
 - Thai opposition launches bid to stage a 5-day censure debate
 - Link- <https://www.bangkokpost.com/thailand/politics/2957066/thai-opposition-launches-bid-to-stage-a-5-day-censure-debate>
 - A man under scrutiny
 - Link- <https://www.bangkokpost.com/thailand/politics/2956713/a-man-under-scrutiny>
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Economic News Headlines in Thai Media

- China backs Thailand's crackdown on call centre gangs:PM
 - Link- <https://www.nationthailand.com/news/policy/40046061>
- Authorities plan to reduce power supply to restaurants and hotels in Tachilek
 - Link- <https://www.nationthailand.com/news/asean/40046066>
- Chiang Rai authorities ban filling of gas in fuel tanks, containers
 - Link- <https://www.nationthailand.com/news/asean/40046069>
- Thailand-China visa exemption spurs tourism boom, cultural exchanges
 - Link- <https://www.nationthailand.com/news/tourism/40046068>
- First phase of 'Homes for Thais' project nearly full
 - Link- <https://www.nationthailand.com/blogs/news/policy/40046060>
- THAI moving forward with fleet expansion

- Link- <https://www.nationthailand.com/blogs/business/corporate/40046091>
 - ADVANC Books THB35 Billion of Profit in 2024 amid Domestic and Global Challenges
 - Link- <https://www.kaphooninternational.com/markets/552222>
-

Issues to be watched out for

- February 17,2025 - NESDC press conference Thailand's GDP Q4/2024
- February 26, 2025 - Monetary Policy Committee holds its meeting
- February 28, 2025 - Thailand's export figures for January 2025
- February 28, 2025 - The Bank of Thailand monitors Thailand's economic and monetary conditions
- April 30, 2025 - Monetary Policy Committee holds its meeting
- May 19,2025 - NESDC press conference Thailand's GDP Q1/2025
- June 25, 2025 - Monetary Policy Committee holds its meeting
- July 2025 - Criminal Court set to hear the case of lèse-majesté case. Thaksin faces charges of royal defamation related to an interview he gave to The Chosun Media in 2015. The last appearance for this case by Thaksin was on August 19, 2024.
- August 13, 2025 - Monetary Policy Committee holds its meeting

- August 18,2025 - NESDC press conference Thailand's GDP Q2/2025
- September 2025 - The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.
- October 8, 2025 - Monetary Policy Committee holds its meeting
- December 17, 2025 - Monetary Policy Committee holds its meeting

For information on Opportunity Day of various companies click on the link – <https://www.set.or.th/streaming/oppdayCalendar>

Key Data

SET Index	1,282.09	+20.02
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on 7 February 2025

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
A5	239,700	2.47	Purchase
A5	280,000	2.37	Purchase
EP	320,000	-	Acceptance of Transfer
EP	9,100	-	Acceptance of Transfer
NOVA	8,000,000	8.5	Sale
NOVA	8,000,000	8.5	Sale
NOVA	6,582,899	8.5	Sale
NOVA	1,000,000	8.5	Sale
ORN	150,000	0.65	Purchase
SLP	193,100	0.32	Purchase
SCGP	10,000	15.2	Purchase
TTI	100	26	Purchase
TPIPL	1,900,000	0.99	Purchase
TPIPL	500,000	0.97	Purchase
YONG	10,000	1	Purchase
YONG	10,000	0.99	Purchase
YONG	10,000	1	Purchase
YONG	5,000	1.01	Purchase
YONG	90,000	0.97	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

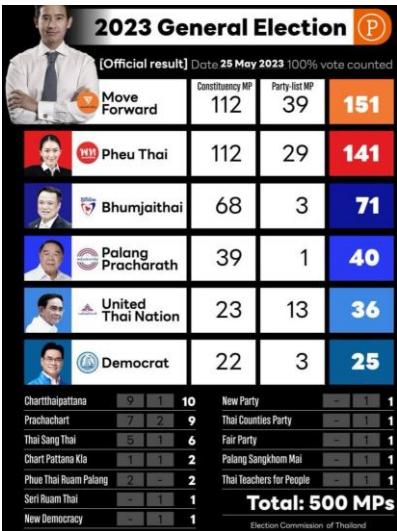
Daily as of 7 Feb 2025							Unit: M.Baht
Investor Type	Buy		Sell		Net		
	Value	%	Value	%	Value	%	
Local Institutions	4,563.89	7.92	5,425.05	9.42	-861.17	-	
Proprietary Trading	4,051.50	7.03	3,265.34	5.67	786.16	-	
Foreign Investor	33,383.70	57.96	32,350.90	56.17	1,032.80	-	
Local Individuals	15,594.84	27.08	16,552.63	28.74	-957.79	-	
Monthly Cumulative between 1 Feb- 7 February 2025							Unit: M.Baht
Investor Type	Buy		Sell		Net		
	Value	%	Value	%	Value	%	
Local Institutions	22,844.27	9.37	24,800.73	10.17	-1,956.46	-	
Proprietary Trading	13,580.90	5.57	15,104.80	6.19	-1,523.90	-	
Foreign Investors	139,324.82	57.13	136,831.40	56.11	2,493.41	-	
Local Individuals	68,103.81	27.93	67,116.87	27.52	986.94	-	
Yearly Cumulative since 1 Jan – 7 Feb 2025							Unit: M.Baht
Investor Type	Buy		Sell		Net		
	Value	%	Value	%	Value	%	
Local Institutions	125,250.78	11.56	128,385.50	11.85	-3,134.72	-	
Proprietary Trading	68,096.37	6.28	68,143.38	6.29	-47.01	-	
Foreign Investors	556,758.53	51.37	565,599.40	52.19	-8,840.86	-	

Local Individuals	333,614.63	30.78	321,592.03	29.67	12,022.60	-
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Total Trading Value 57,651.93 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.



- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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