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March 5, 2025

Thai Enquirer News Summary

Economic News

- Thailand's Gross Domestic Product (GDP) in Q1 2025 is set to grow at 3.4% so says Deputy Minister of Finance – Paopoom Rojanasakul, who was LIVE on a news channel this morning trying to fend off his statement that those not investing in the Thai Stock market were 'stupid'.
 - ❖ Paopoom came out to say that the GDP of Thailand is on an uptick despite the possible impact from the tariff and other global upheaval that may happen in the new world order.

- ❖ Paopoom came out to say that the only problem that the country is witnessing is in the automotive sector, which the government is looking to sort out as soon as possible.
- ❖ Paopoom said that the country's overall data showed the uptrend in the economy is already in the works. He cited the following data to stress his belief that the economy was picking up.
 - ✓ That Q4 2024 GDP grew at highest level in 9 quarters
 - ✓ Government investments grew at the fastest pace in 36 quarters
 - ✓ Exports were the highest in 11 quarters
 - ✓ Service sector grew at highest in 7 quarters
 - ✓ Construction grew at highest level in 36 quarters
 - ✓ Property sector grew at highest level in 6 quarters
 - ✓ VAT collection saw the highest rise in 14 quarters



- The Stock Exchange of Thailand (SET) index closed yesterday at 1,177.64 points, down 10.77 points (-0.91%). The index reached a high of 1,195.66 points and a low of 1,173.13 points, with a total trading value of 42.06 billion Baht.
 - ❖ Year-to-date SET Index has dipped by 222.57 points or 15.895% from the 1,400.21 seen on December 30, 2024.



- ❖ The market declined in line with most regional markets, despite a brief rebound in the morning driven by buying interest in DELTA shares. However, DELTA's momentum weakened in the afternoon. Additionally, ongoing trade war concerns continued to pressure the market.

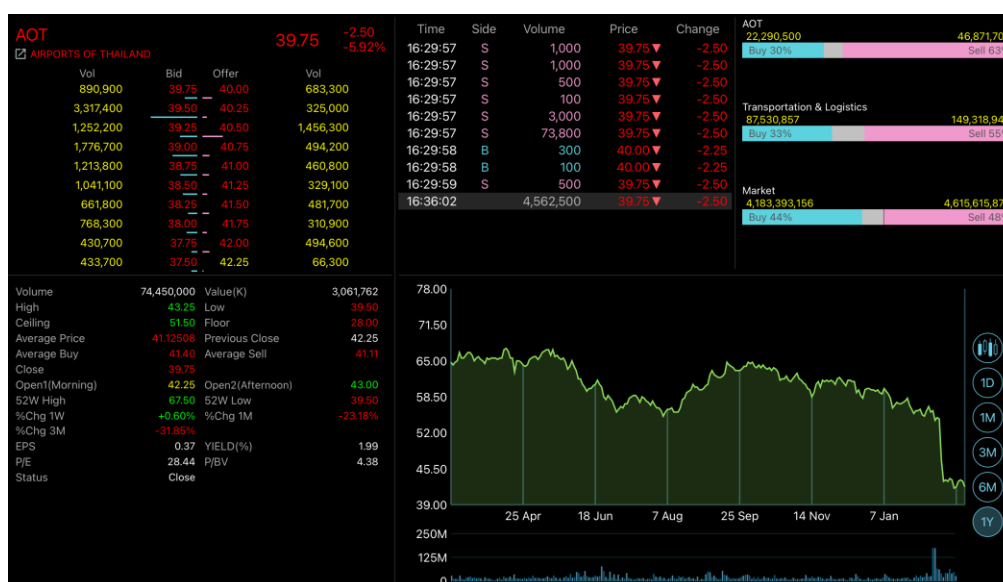
.Most Active Value								
Symbol	Last	Vol	Bid	Offer	Vol	Chg	%Chg	
AOT	39.75	890,900	39.75	40.00	683,300	-2.50	-5.92%	
ADVANC	268.00	69,500	267.00	268.00	332,400	-3.00	-1.11%	
DELTA	70.25	138,500	70.25	70.50	118,700	-1.00	-1.40%	
TRUE CA	11.10	5,878K	11.00	11.10	659,800	-0.30	-2.63%	
TOP	22.60	503,600	22.60	22.70	463,500	-1.00	-4.24%	
CPALL CA	52.50	1,461K	52.50	52.75	342,000	0.00	0.00%	
KBANK	152.50	30,100	152.00	152.50	256,400	0.00	0.00%	
PTT CA	30.75	9,074K	30.50	30.75	4,483K	-0.25	-0.81%	
BDMS	23.80	644,600	23.80	23.90	907,400	-0.20	-0.83%	
WHA CA	3.36	4,068K	3.34	3.36	16,502K	+0.06	+1.82%	

- ❖ Domestically, although the SET index fell below 1,200 points for the first time in five years, the P/E ratio remains at 12.7x, which is still relatively high compared to the region, leading to continued selling pressure. Furthermore, Q4 2024 earnings for most listed companies came in below market expectations, prompting brokers to start lowering earnings per share (EPS) forecasts. Analysts are currently reviewing earnings projections for the first and second quarters of 2025.
- ❖ The SET index is expected to remain under pressure today, with the possibility of a brief rebound. However, any recovery is likely to be short-lived, leading to further declines. The key support levels are at 1,170 and 1,160 points, while resistance is seen at 1,186 points.

Impact Loss	Trade	Change	%Chg	Impact
AOT	39.75	-2.50	-5.92	-2.90
DELTA	70.25	-1.00	-1.40	-1.01
TRUE	11.10	-0.30	-2.63	-0.84
ADVANC	268.00↑	-3.00	-1.11	-0.72
GULF	47.50↑	-0.75	-1.55	-0.71
OR	10.80↓	-0.70	-6.09	-0.68
CRC	30.00	-1.25	-4.00	-0.61
PTT	30.75	-0.25	-0.81	-0.58
KTB	22.50↑	-0.50	-2.17	-0.57
SCB	121.50↓	-1.50	-1.22	-0.40

- Yesterday, shares of Airports of Thailand Plc (AOT) closed at 39.75 Baht, down 2.50 Baht or 5.92%, with a trading value of 3.06 billion Baht. The decline followed AOT's market notification, which revised its February 17, 2025, disclosure on the financial difficulties of commercial operators and airlines.

- ❖ The revision stated that King Power Duty Free Co., Ltd. (KPD) was granted an extension to defer its minimum concession fee payments from September 2024 to April 2025, instead of the original deadline in February 2025. This extension prolongs the overhang until mid-2025, when it will be reassessed whether KPD can resume normal concession payments or may need another extension, adding further pressure on AOT shares.



- Maybank Securities assessed the fourth-quarter 2024 earnings reports of SET index-listed companies (excluding PF&REIT and THAI) as of February 3, 2025, covering 94% of the market capitalization. The total net profit stood at 197 billion Baht, marking a 5% quarter-on-quarter (QoQ) increase and a 37% year-on-year (YoY) growth.

- ❖ However, compared to market expectations and the Bloomberg Consensus (excluding PF&REIT), which covers 209 companies representing 89% of the SET index market capitalization, earnings fell short by 12%.

- The petrochemical sector led the underperformance, missing estimates by -1,362% due to a slower-than-expected recovery in spreads, particularly affecting PTTGC and IVL.
 - The energy sector underperformed by -34%, impacted by the sluggish profit recovery of IRPC, BSRC, SPRC, and PTT.
 - Meanwhile, the electronics sector also missed forecasts, falling short by 78%, with key players such as DELTA, KCE, and HANA posting weaker-than-expected earnings.
- ❖ Maybank Securities plans to revise down its 2025 earnings per share (EPS) forecast for SET-listed companies, estimating a downside adjustment of 3-5%, bringing EPS to a range of 86-88 Baht per share.

รายงานผลประกอบการกำไรสุทธิจดทะเบียน 4Q67

Sector	Net Profit (THBmn)	QoQ	YOY
	4Q24	(%)	(%)
SET	196,605	5	37
BANK	61,689	-7	16
ENERG	37,698	12	5
COMM	19,818	39	17
TRANS	13,303	3	250
PROP	13,116	10	-7
FOOD	12,511	-28	200
FIN	8,529	-2	7
ICT	7,532	-40	-1
HEALTH	7,024	-20	1
INSUR	6,239	34	73
TOURISM	5,960	2,834	267
CONMAT	4,328	35	123
ETRON	3,114	-49	-45
AGRI	2,250	-13	178
PERSON	1,563	165	103
FASHION	1,021	205	42
PKG	972	-45	-49
HOME	520	119	83
PROF	223	-31	-5
MEDIA	177	-66	110
PAPER	132	21	-23
AUTO	809	-191	-154
CONS	2,652	-196	-191
PETRO	8,663	55	-27

ที่มา : SETSMART, MST Research (ข้อมูล ณ วันที่ 3 มี.ค. 68)

- Banks begin adjusting loan interest rates, awaiting the impact on borrowers, Kasikorn Research Center stated. After the Monetary Policy Committee (MPC) reduced the policy interest rate by 0.25% to 2.00% on February 26, 2025, interest rates in the money and bond markets followed suit immediately.
- ❖ The key development after this MPC meeting is that commercial banks started adjusting their interest rates within a day, reducing the Minimum Loan Rate (MLR), Minimum Retail Rate (MRR), and the Maximum Loan Rate (MOR) by 0.10-0.25%, effective from March 2025.

- ❖ The research center believes the interest rate cuts will affect new loans but will ease the burden for current borrowers only when their loans adjust to the new rates. It is expected that retail and business loans, which are likely to benefit from these cuts by mid-year, will make up around 56.4% of the total loans in the Thai banking system. Two important factors to watch for in the coming months are whether domestic interest rates will drop further and the momentum of lending and the overall economic situation.



- Bangkok South Civil Court has accepted a class action lawsuit by fishermen and fish farmers in Samut Sakhon against Charoen Pokphand Foods (CPF), alleging the company's operations caused a blackchin tilapia outbreak that harmed the ecosystem and their livelihoods.
 - ❖ The ruling allows the case to proceed as a class action but does not determine CPF's liability. The plaintiffs are seeking 2.5 billion Baht in compensation for damage to fish farms and natural watercourses since 2017.
 - ❖ The court found common legal and factual issues among plaintiffs, making a class action more efficient. CPF denies wrongdoing and plans to appeal, citing scientific evidence. CPF imported 2,000 blackchin tilapia from Ghana in 2010 for research with three universities. Most died within weeks, and the project was terminated, with the remaining fish destroyed and buried. CPF says it followed Fisheries Department guidelines.
 - ❖ A 2017 Fisheries Department inspection found no blackchin tilapia in CPF's Yisan fish farm in Amphawa but detected the species in nearby natural watercourses. The fish has since spread to 13 provinces.
- Pichit Chaimongkol, leader of the Students and Peoples Network for Thailand Reform, posted on Facebook, calling for a gathering on March 6 at 10:00 AM to march to the Ministry of Finance.
 - ❖ The group aims to demand answers from Deputy Finance Minister Julapun Amornvivat regarding the draft bill to establish casinos within entertainment complexes. Pichit insisted that no casinos should be included in the project.



Political News

- Nation Insight says that former Prime Minister Thaksin Shinawatra and de-facto leader of Bhumjai Thai party – Newin Chidchob, held a meeting on the evening of 2nd March in Bangkok. The meeting was to take place on February 24th but was cancelled for some reason - (<https://x.com/ThaiEnquirer/status/1893961718239580497>).
 - ❖ During the meeting some key issues are discussed.
 - ❖ One key issue was about the ongoing investigation into the senate collusion cannot be pulled back because it's already in the judiciary process now.
 - ❖ But 4 other issues were discussed among them were
 1. Amending the Constitution.
 2. Entertainment complex.
 3. Plans to bring the current illegal online gambling to be legal.

4. And a 99-year lease so as to be able to get the entertainment complex and ability for foreigners to be able to please land for up to 99 years.



- Danuphorn Punnakanta, a list MP and spokesperson for the Pheu Thai Party, discussed the party's preparation for the upcoming no-confidence debate after their weekly meeting. He stated that the party believes the prime minister won't need to form a special defense team but will have a small war room in parliament, where MPs from coalition parties will monitor the debate.
 - ❖ If the opposition goes off-topic, they will protest immediately. Regarding the potential mention of former Prime Minister Thaksin Shinawatra in the motion, Danuphorn said that the Pheu Thai Party would meet with the party's legal team to prepare for the debate.



- Gen Prawit Wongsuwan, one of the 2014 coup leaders, will take part in the no-censure debate, despite not attending any parliament meetings since the session began.
 - ❖ Paiboon Nititawan, secretary-general of the Palang Pracharath Party (PPRP), said the party leader will speak after opposition leader Natthaphong Ruengpanyawut from the People's Party.

- ❖ The party has prepared four topics for the debate: the alleged illegal land purchase for the Shinawatra family's Alpine Golf Course, Thaksin's detention at the Police General Hospital, the legalization of casinos in entertainment complexes, and using the 2001 Memorandum of Understanding (MOU) to guide negotiations on the overlapping claims area (OCA) with Cambodia.



- Yesterday the Senate meeting considered a motion on issues in the justice system and law enforcement, proposed by Pol Maj Gen Chatwat Saengphet. The motion concerns political interference. It also raises concerns about cases involving Chinese investors and special medical privileges granted to certain inmates.
 - ❖ Senators recently criticized the Department of Special Investigation (DSI) and Justice Minister Tawee Sodsong over the probe into the alleged collusion in the June 2024 Senate election. Some senators accused the DSI of bias and lacking authority to investigate the matter.
 - ❖ Senator Pol Maj Gen Chatrawat Saengphet dismissed the allegations and accused the DSI and minister of defamation. Senator Pol Lt Gen Boonchan Nuansai threatened legal action, defending the election as legal. Meanwhile Senator Alongkot Worakee claimed the DSI was targeting specific groups of senators and criticized it for creating social divisions. He suggested transferring or dissolving the DSI.



- Prinya Thaewanarumitkul, a law professor at Thammasat University, criticized Thai PBS's article that praised past dictators for their supposed contributions to national development. The article, from its headline to its content, seemed to support dictatorship by highlighting

only its positive aspects. It claimed that “dictatorships help build the nation” and “strong leadership leads to a thriving economy,” even concluding that “the more a country is ruled by a dictatorship or authoritarian regime, the higher the economic development.”

Prinya Thawananurmitkul
18 ธันวาคม · 🌐

#ทั้งดีทั้งความไทยที่ปีเอส

อย่าให้คนเข้าใจว่าไทยที่ปีเอสสนับสนุนเผด็จการครับ

ปกติผมไม่เคยพากษ์วิจารณ์ข้อเขียนหรือรายการของไทยที่ปีเอส มีแต่พูดสนับสนุนเสมอมา แต่เมื่อเห็นบทความนี้ ก็คิดว่าจำเป็นต้องท้วงติงหน่อยครับ

1. บทความที่ดีแต่ขาดหัวและเนื้อหา ฟาดฟันเข้าใจว่าไปได้ว่า ไทยที่ปีเอสสนับสนุนระบอบเผด็จการ เพราะพูดแต่คำเดียวคือ 'เผด็จการสร้างชาติ' และ 'ผู้นำเข้มแข็ง-เศรษฐกิจรุ่ง' และถึงกับสรุปว่า 'คงจะเห็นได้ว่ายิ่งประเทศปกครองด้วยระบอบเผด็จการหรืออำนาจนิยมมากเท่าไร การพัฒนาเศรษฐกิจจะยิ่งสูงมากขึ้นเท่านั้น' ซึ่งเป็นการสนับสนุนระบอบเผด็จการตรงๆ เลย

ปัญหาคือเป็นการสรุปโดยไม่มีมูลการสืบโดยเศรษฐกิจตั้งแต่ยุคสงครามเย็น แล้วที่เป็นปัญหาหนักกว่าคือ 'ไม่ได้พูดคำร้ายของระบอบเผด็จการเลย' โดยเฉพาะในเรื่องความโปร่งใสและการตรวจสอบถ่วงดุล

2. จมพอลสต็อคคือเงินการกรมีทรัพย์สิน 2,800 ล้านบาท (ในปี พ.ศ.2508 ที่ทองคำบาทละประมาณ 400 บาท) ที่คนรู้จักเพราะอนุภรรยาที่มีมากมายฟุ้งเฟ้อแบบสมมติ นี้ยังไม่ได้พูดถึงการใช้ ม.17 (ซึ่งเป็นต้นแบบของ ม.44) ประหารชีวิตและจัดการฝ่ายตรงข้ามหรือผู้เห็นต่างไปไม่ใช่น้อย

แล้วที่จริงเศรษฐกิจไทยช่วงนี้ดี ส่วนสำคัญก็มาจากเรามีผู้นำแบบคำดีข้อ บ้าย อี้ภากรณ์ ที่กล้าไม่ตามใจเผด็จการ แล้วเมื่อกักกักสัวไทยจะแพคคอมมิวนิสต์ จึงมาช่วยเศรษฐกิจไทยเต็มที่ ดังนั้นการไปยกของจอมพลสต็อคว่าทำให้เศรษฐกิจไทยเติบโตจึงเป็นเรื่องประหลาด

3. ส่วนพอลเอกประยุทธ์ซึ่งปรากฏตัวกับจอมพลสต็อคที่หน้าปก ทั้งยังมีภาพประกอบในบทความที่ทำให้เข้าใจว่าผู้เขียนต้องการสื่อว่าเป็น 'เผด็จการสร้างชาติ' อีกคนนั้น ผมก็คิดว่าเป็นปัญหาไม่ใช่น้อยเช่นกัน ว่าต่อให้ดูแต่ข้อมูลทางเศรษฐกิจก็จะสรุปเช่นนี้ได้จริงหรือ?

แต่ที่สำคัญคือ พอลเอกประยุทธ์ได้ใจกำเนิดรัฐธรรมนูญ 2560 ที่ตนเองเป็นคนเลือกผลการศาลรัฐธรรมนูญและองค์อิสระผ่าน สนช. และ ส.ว. ที่ตนเองเลือก แล้วสร้างปัญหาให้การเมืองไทยมาจนบัดนี้ แล้วก็สร้างปัญหาไปอีกนานเท่านานเพราะรัฐธรรมนูญฉบับนี้เขียนมาให้แก้ไขได้ยากจนแทบจะแก้ไขไม่ได้เลย

4. แล้วที่อาจจะแย่ที่สุดคือ การบอกว่า 'เหตุการณ์ผ่านไปแล้ว 17 ปี' 'รัฐประหารครั้งสุดท้ายในรัฐบาลยิ่งลักษณ์' เข้าสู่โหมด 'การเลือกตั้งสมบูรณแบบ' และ 'คืนสู่รัฐบาลประชาธิปไตยอีกครั้ง' เรื่อง 17 ปี ก็คงอยู่แล้วว่าเป็นจากไหน แต่เรื่อง 'การเลือกตั้งสมบูรณแบบ' นี้ คนเขียนไม่ทราบหรือครับว่าระบบเลือกตั้ง การเลือกตั้ง รรมสั่ง กกค. มีปัญหาแค่ไหน ยิ่ง 'คืนสู่รัฐบาลประชาธิปไตย' ยิ่งแล้วใหญ่ คนเขียนไม่ทราบหรือครับ ว่าพอลเอกประยุทธ์เป็นนายกในปี 2562 และคุณเศรษฐาเป็นนายกในปี 2566 ด้วย ส.ว.ของพอลเอกประยุทธ์

ผมไม่อยากให้ไทยที่ปีเอสที่เป็นโทรทัศน์สาธารณะของประชาชนที่กดขี่เข้ามาในยุคประชาธิปไตย ออกบทความที่มีลักษณะสนับสนุนระบอบเผด็จการโดยสรุปจากข้อมูลด้านเดียวเช่นนี้ครับ

ทั้งนี้ ไม่ว่าจะเขียนโดยความ 'รู้เท่าไม่ถึงการณ์' ของผู้เขียน หรือด้วยเหตุใด ในฐานะกัลยาณมิตรจำต้องท้วงติง เพราะผมไม่เห็นด้วยกับการสร้างบรรยากาศไทยนาเผด็จการ ซึ่งจะเท่ากับเป็นการปฏิเสธการแสวงหาและสร้างความชอบธรรมให้กับการยึดอำนาจครั้งต่อไปซึ่งควรจะหมดไปจากประเทศไทยเสียทีครับ

- ❖ He noted that this conclusion was based solely on economic growth data from the Cold War era, while overlooking the negative consequences of dictatorship, particularly the lack of transparency and the absence of checks and balances, both essential pillars of a healthy democracy.
- ❖ He also emphasized that when Field Marshal Sarit Thanarat passed away, he was found to have assets worth 2.8 billion Baht (in 1965, when the gold price was around 400 Baht per Baht), a fact made public because his many wives filed a lawsuit for inheritance. This did not include the use of absolute power to suppress political opposition and dissent, a hallmark of authoritarian rule.
- According to the latest report, Thai PBS issued a statement acknowledging that the article was one-sided and could be used as a political tool. As a result, they have removed the article from all Thai PBS news platforms and will investigate the matter.



ข่าวไทยพีบีเอสออนไลน์ ขอขอบคุณทุกเสียงสะท้อน จาก กรณีการนำเสนอบทความ "เผด็จการสร้างชาติ" ผู้นำเข้มแข็งเศรษฐกิจรุ่ง" พร้อมกับข้อรับคำติเตียนเพื่อนำไปบทวนถึงข้อผิดพลาดที่เกิดขึ้น และปรับปรุงการนำเสนอข้อมูลข่าวสารที่เป็นประโยชน์ต่อไป

ตามที่มีการนำเสนอบทความ "เผด็จการสร้างชาติ" ผู้นำเข้มแข็งเศรษฐกิจรุ่ง" เผยแพร่เมื่อวันที่ 28 กุมภาพันธ์ 2568 ที่ผ่านมาก (ปรับปรุงเนื้อหาล่าสุด วันที่ 4 มีนาคม 2568) ทางเว็บไซต์ www.thaipbs.or.th/news และสื่อสังคม Thai PBS News ซึ่งเป็นการนำเสนอที่รอบด้านเพียงพอ อาจสร้างความเข้าใจคลาดเคลื่อน นำไปสู่การโต้เถียงและเป็นเครื่องมือทางการเมืองโดยไทยพีบีเอสไม่ได้มีเจตนา

จึงขอนำความคิดเห็นจากทุกแพลตฟอร์มข่าวไทยพีบีเอส โดยจะดำเนินการตรวจสอบเรื่องนี้อย่างโปร่งใสและแจ้งให้ทราบต่อไป

ข่าวออนไลน์ สำนักข่าวไทยพีบีเอส

- The Election Commission decided to drop the dissolution case against Pheu Thai for nominating Chan Puangpetch, the former president of the Pathum Thani Provincial Administrative Organisation (PAO), in the PAO election.

- ❖ Earlier, the Criminal Court for Corruption and Misconduct Cases Region 1 found Chan and seven others guilty of irregularities in survival kit purchases during the 2011 flooding.
- ❖ The political party registrar reviewed the petition and determined that the actions in question do not fall under Section 92, paragraph one (4) of the Organic Act on Political Parties, which would lead to the dissolution of the party. Additionally, no law requires a political party to select candidates for local council or local executive elections. As a result, there is not enough evidence to proceed with the petition.



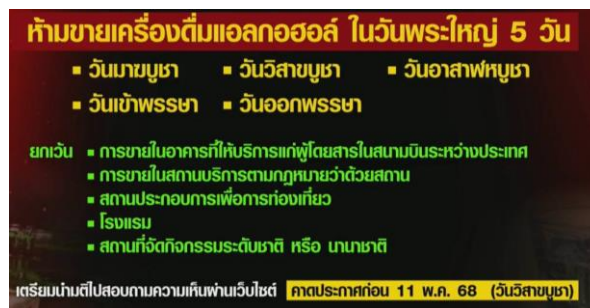
- The Criminal Court for Corruption and Misconduct Cases Region 1 delivered its verdict in a case where the Attorney General filed charges against Manat Soiploy, former Director-General of the Department of Foreign Trade, and three others.
 - ❖ The case also involved Boonying Nitikanchana, a MP for Ratchaburi, District 2, from the Palang Pracharath Party, who later switched to the KLa Dharma Party, along with 10 others, including Wiwat Nitikanchana, the President of the Ratchaburi Provincial Administrative Organization (PAO) and Boonying's husband. They were charged with corruption in the 2008-2009 tapioca project.
 - ❖ The court sentenced Manat to 10 years in prison, while Boonying and Wiwat were each sentenced to 6 years and 8 months. However, the court allowed both Boonying and Wiwat to be released on bail during the appeal process, setting bail at 200,000 Baht each.





General News

- The National Alcoholic Beverage Policy Committee approved relaxing alcohol sales on five major Buddhist holidays, allowing sales at international airport terminals, hotels, entertainment venues (e.g., bars), tourist areas, and international events. The 5 days include Magha Bucha Day, Visakha Bucha Day, Asalha Bucha Day, Buddhist Lent Day, and End of Buddhist Lent Day.
 - ❖ Deputy Prime Minister Prasert Jantararungtong, who chairs the committee, said exempt sellers must implement necessary measures to maintain public order, ensure safety, and prevent underage access to alcohol.
 - ❖ The committee's decision will be open for public comment for 15 days. After that, it will be sent to the Ministry of Public Health for approval, then to the Prime Minister for signing before being published in the Royal Gazette. The process will be completed before Visakha Bucha Day on May 11.
 - ❖ The proposal to extend alcohol sales hours wasn't discussed, as it would require changes to the law, which needs further review.



Political News Headlines in Thai Media

- Pheu Thai survives dissolution bid
 - Link- <https://www.bangkokpost.com/thailand/politics/2973123/pheu-thai-survives-dissolution-bid>
 - D-Day looms for the Senate
 - Link- <https://www.bangkokpost.com/thailand/general/2972893/d-day-looms-for-the-senate>
 - MP challenges Thai govt over Uyghur deportation after plea for help
 - Link- <https://www.nationthailand.com/news/politics/40047027>
 - One day enough if censure debate targets only PM: Government whip
 - Link- <https://world.thaipbs.or.th/detail/one-day-enough-if-censure-debate-targets-only-pm-government-whip/56718>
 - Qatar backs Thai mission to free final hostage
 - Link- <https://www.bangkokpost.com/thailand/general/2972843/qatar-backs-thai-mission-to-free-final-hostage>
 - CIB to quiz 100 linked to veteran hospital graft case
 - Link- <https://www.bangkokpost.com/thailand/general/2973128/cib-to-quiz-100-linked-to-veteran-hospital-graft-case>
-

Economic News Headlines in Thai Media

- Trump tariffs won't yet force rate cut, says Bank of Thailand

- Link- <https://www.bangkokpost.com/business/general/2972681/trump-tariffs-wont-yet-force-rate-cut-says-bank-of-thailand>
 - Thai tourism trade unfazed by security warnings
 - Link- <https://www.bangkokpost.com/business/general/2972803/thai-tourism-trade-unfazed-by-security-warnings>
 - Farmers rally near Government House, Demand rice price guarantee
 - Link- <https://www.nationthailand.com/news/general/40047026>
 - Thailand Banks Cut Lending Rates in Coordinated Economic Boost
 - Link- <https://www.nationthailand.com/business/banking-finance/40047020>
 - Another illegal durian farm found in Chanthaburi
 - Link- <https://www.bangkokpost.com/thailand/general/2972810/another-illegal-durian-farm-found-in-chanthaburi>
 - Thailand Banks Cut Lending Rates in Coordinated Economic Boost
 - Link- <https://www.nationthailand.com/business/banking-finance/40047020>
 - Concern that increasing investment from Singapore might be from China
 - Link- <https://www.nationthailand.com/business/investment/40046995>
 - Bangchak banking on SAF sales
 - Link- <https://www.bangkokpost.com/business/general/2973163/bangchak-banking-on-saf-sales>
 - Final check for BoT board chair in April
 - Link- <https://www.bangkokpost.com/business/general/2973048/final-check-for-bot-board-chair-in-april>
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Issues to be watched out for

- March 7,2025 - February 2025 Consumer Confidence Inflation Data
- April 4,2025 - March 2025 Consumer Confidence Inflation Data
- April 30, 2025 - Monetary Policy Committee holds its meeting
- May 7,2025 - April 2025 Consumer Confidence Inflation Data
- May 19,2025 - NESDC press conference Thailand's GDP Q1/2025
- June 5,2025 - May 2025 Consumer Confidence Inflation Data
- June 25, 2025 - Monetary Policy Committee holds its meeting
- July 7,2025 - June 2025 Consumer Confidence Inflation Data
- July 2025 - Criminal Court set to hear the case of lèse-majesté case. Thaksin faces charges of royal defamation related to an interview he gave to The Chosun Media in 2015. The last appearance for this case by Thaksin was on August 19, 2024.
- August 6,2025 - July 2025 Consumer Confidence Inflation Data
- August 13, 2025 - Monetary Policy Committee holds its meeting
- August 18,2025 - NESDC press conference Thailand's GDP Q2/2025
- September 4 ,2025 - August 2025 Consumer Confidence Inflation Data
- September 2025 - The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.
- October 6,2025 - September 2025 Consumer Confidence Inflation Data
- October 8, 2025 - Monetary Policy Committee holds its meeting
- November 5,2025 - October 2025 Consumer Confidence Inflation Data
- December 4,2025 - November 2025 Consumer Confidence Inflation Data

- December 17, 2025 - Monetary Policy Committee holds its meeting

For information on Opportunity Day of various companies click on the link – <https://www.set.or.th/streaming/oppdayCalendar>

Key Data

SET Index	1,177.64	-10.77
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on 4 March 2025

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
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AH	15,000	12.67	Purchase
AMR	28,500	0.61	Purchase
ADB	41,000	0.7	Sale

AQUA	300,000	0.26	Purchase
APO	60,000	1.64	Purchase
APCO	485,500	2.89	Purchase
APCO	485,500	2.89	Purchase
BKGI	40,000	1.94	Purchase
BKGI	10,000	1.95	Purchase
BIS	5,000	2.7	Purchase
CCET	1,000,000	6.1	Purchase
CH	10,000	1.9	Purchase
DELTA	2,000	76	Purchase
DELTA	3,000	70.83	Purchase
DITTO	180,000	10.42	Sale
DMT	30,000	10.4	Purchase
DCC	1,710,600	1.2	Purchase
FTE	10,000	1.6	Sale
FM	500	3.69	Purchase
GO	200,000	1.29	Purchase
HTC	20,000	16.9	Purchase
ITNS	20,000	1.68	Purchase
JR	19,000	1.49	Purchase
JR	10,500	1.52	Purchase
JSP	100,000	1.79	Purchase
KCG	10,000	7.65	Purchase
KCG	3,000	7.7	Purchase
MAJOR	385,800	11.58	Purchase
MTI	10,000	111	Purchase
ORN	50,000	0.67	Purchase
PMC	100,000	0.84	Purchase
PPM	5,000	1.81	Sale
PCC	43,900	2.61	Purchase
PROUD	169,000	1.26	Purchase
PROUD	100,000	1.2	Purchase
PROUD	16,900	1.19	Purchase
SELIC	20,000	2.92	Sale
SKR	20,000	8	Purchase
STA	200,000	15.85	Purchase
STA	250,000	15.42	Purchase
SPALI	72,600	16.9	Purchase
SPALI	330,000	16.85	Purchase
SPALI	330,000	16.96	Purchase
SPALI	72,600	16.9	Purchase

SPALI	330,000	16.85	Purchase
SPALI	330,000	16.96	Purchase
SUPER	3,300,000	0.19	Purchase
SUPER	1,400,000	0.18	Purchase
SYNEX	30,000	10.4	Purchase
SYNTEC	10,000	1.56	Purchase
SYNTEC	10,000	1.57	Purchase
SYNTEC	15,000	1.58	Purchase
SYNTEC	50,000	1.61	Purchase
TKS	10,000	5.65	Purchase
TMC	100,000	0.7	Purchase
ERW	50,000 Revoked by Reporter	3.06	Purchase
ERW	50,000 Revoked by Reporter	3.06	Purchase
ERW	50,000 Revoked by Reporter	3.06	Purchase
ERW	50,000	3.06	Purchase
TASCO	25,000	15.2	Purchase
TMT	40,000	2.64	Purchase
TPIPL	600,000	0.92	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

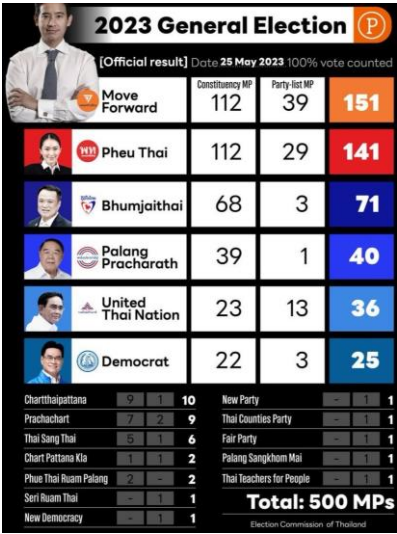
Daily as of 4 Mar 2025							Unit: M.Baht
Investor Type	Buy		Sell		Net		
	Value	%	Value	%	Value	%	
Local Institutions	3,985.48	9.49	4,640.05	11.04	-654.57		
Proprietary Trading	2,089.10	4.97	2,722.59	6.48	-633.49	-	
Foreign Investor	22,146.70	52.71	23,031.08	54.81	-884.39		
Local Individuals	13,795.18	32.83	11,622.73	27.66	2,172.44	-	
Monthly Cumulative between 1 Mar- 4 March 2025							Unit: M.Baht
Investor Type	Buy		Sell		Net		
	Value	%	Value	%	Value	%	
Local Institutions	10,211.30	11.73	11,137.99	12.80	-926.68	-	
Proprietary Trading	4,857.21	5.58	5,269.36	6.05	-412.15	-	
Foreign Investors	44,703.68	51.37	47,111.54	54.13	-2,407.85	-	
Local Individuals	27,256.17	31.32	23,509.49	27.01	3,746.68	-	
Yearly Cumulative since 1 Jan – 4 Mar 2025							Unit: M.Baht
Investor Type	Buy		Sell		Net		

	Value	%	Value	%	Value	%
Local Institutions	211,171.13	11.10	219,849.76	11.56	-8,678.63	-
Proprietary Trading	114,852.19	6.04	117,702.02	6.19	-2,849.83	-
Foreign Investors	1,004,280.56	52.79	1,024,690.13	53.86	-20,409.57	
Local Individuals	572,162.15	30.07	540,224.11	28.40	31,938.03	-

Total Trading Value 42,064.95 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.



- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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