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April 16, 2025

Thai Enquirer News Summary

Economic News

- Deputy Prime Minister and Finance Minister Pichai Chunhavajira announced that he will meet with the Bank of Thailand (BoT) governor Sethaput Suthiwartnarueput to discuss financial measures to address the potential negative impact of US President Donald Trump's trade policies.
 - ❖ The meeting is scheduled for Wednesday and Thursday, with discussions focusing on the potential implications of the Trump administration's economic policies on the Thai economy.
 - ❖ He stated that the meeting would involve an assessment of the likely impact of Trump's proposed trade barriers and his policy to draw investment back to the United States. A key concern is the potential volatility of the Thai Baht, along with implications for foreign reserves, the financial sector, and stock markets.



- Today at 10:00 AM at the Deputy PM and Ministry of Finance, Pichai will have a meeting with PTT Plc to prepare and clear issues related to liquified natural gas (LNG). This is ahead of leading the Thailand team to the United States for talks on tax and trade policy from April 17 to 20.
 - ❖ Pichai will join the delegation traveling to the United States on Thursday, April 17. In preparation for the trip, Pichai has already convened a special meeting with the US tax negotiation working group and Thailand's economic policy advisory team at Phitsanulok House.
 - ❖ The meeting included key advisors Pansak Vinyaratn and Dr. Supawut Saichua, who will accompany the delegation to strengthen Thailand's position in the upcoming discussions with US officials.



- Sorawong Thienthong, Minister of Tourism and Sports, revealed that the number of international tourists increased significantly last week due to the Songkran festival.
 - ❖ A total of 666,180 tourists arrived, an increase of 64,564 people or 10.73% compared to the previous week, averaging 95,169 visitors per day.
 - The top 5 countries were
 1. Malaysia 102,106

2. China 82,274
3. India 55,158
4. Russia 40,283
5. United Kingdom 32,119

➤ For the following week, the number of tourists is expected to decline, which is normal after the end of the Songkran holiday.



❖ From January 1 to April 13, 2025, a total of 10,738,424 international tourists have visited Thailand, generating 516.589 billion Baht in revenue. The top five source countries were:

1. China 1,470,834 visitors
2. Malaysia 1,333,596 visitors
3. Russia 801,532 visitors
4. India 631,820 visitors
5. South Korea 533,752 visitors



- Airports of Thailand Plc (AOT) President Kirati Kitmanawat expects Don Mueang Airport in Bangkok to serve over 100,000 passengers per day during the Songkran holiday period. This significant rise in passenger numbers clearly reflects the recovery of the tourism industry, as well as increasing confidence among both Thai and international travellers.
 - ❖ This is a positive sign for stimulating the economy and generating income for businesses in the tourism and related service sectors, he said.
- From today (April 16), the Stock Exchange of Thailand (SET) will enforce new rules to better manage stock price volatility. The rules include banning short selling of non-SET100 stocks, which are stocks outside the SET100.

2 มาตรการเพิ่มเติมดูแลซื้อขายหลักทรัพย์

หลังสิ้นสุดมาตรการชั่วคราว
เพื่อสร้างเสถียรภาพตลาดหุ้นไทยต่อเนื่อง

1. กำหนดหุ้นที่อนุญาตให้ขายของรด์ได้ เป็นเฉพาะหุ้นในกลุ่ม SET100 โดยยังคงเป็นไปตามเกณฑ์ uptick เริ่ม 16 เมษายน 2568 เป็นต้นไป
2. กำหนดให้การซื้อขายหุ้นของผู้ลงทุนกลุ่ม HFT จำกัดอยู่เฉพาะเฉพาะหุ้นในกลุ่ม SET100 เพื่อลดความผันผวนของหุ้นขนาดกลางและเล็ก คาดจะเริ่มใช้ได้ภายในเดือนพฤษภาคมนี้

นอกจากนี้ ยังคงมาตรการ Minimum Resting Time (MRT) ต่อไป เพื่อป้องกันการใส่ถ่อนคำสั่งซื้อขายที่รวดเร็วเกินไปอีกด้วย

www.set.or.th

- ❖ Also, high frequency trading (HFT) investors will only be allowed to trade stocks within the SET100. This aims to reduce price swings in medium and small-sized stocks and is expected to start in May.
- ❖ Today, the SET index is expected to rise, following positive sentiment from the U.S. stock market. The U.S. gained after President Donald Trump announced tax exemptions on some IT products, which helped boost global investment mood, especially in the technology sector, including in Thailand.

- ❖ On April 11, the SET index closed at 1,128.66 points, down 5.29 points (-0.47%), with a total trading value of 34.66 billion Baht. The market dropped as investors grew concerned about trade tensions between the U.S. and China. Many investors sold off stocks to reduce risk before the long holiday.



.Most Active Value								
Symbol	Last	Vol	Bid	Offer	Vol	Chg	%Chg	
KBANK CA	151.00	139,800	151.00	151.50	85,700	-1.00	-0.66%	
GULF CA	45.00	1,156K	45.00	45.25	260,600	-1.00	-2.17%	
SCB (XD) CA	121.50	520,300	121.50	122.00	248,400	-1.00	-0.82%	
PTT	31.50	2,128K	31.25	31.50	12,715K	+0.75	+2.44%	
KTB (XD) CA	22.60	3,534K	22.50	22.60	781,400	-0.10	-0.44%	
ADVANC	284.00	14,100	283.00	284.00	109,600	+4.00	+1.43%	
DELTA	68.75	390,600	68.50	68.75	78,300	-0.50	-0.72%	
WHA	2.60	2,420K	2.58	2.60	934,700	-0.24	-8.45%	
CPALL	51.00	255,700	50.75	51.00	485,000	+0.75	+1.49%	
AOT	37.75	510,000	37.75	38.00	250,700	-1.00	-2.58%	

- At 08:30 AM today, at the Department of Special Investigation (DSI) building, Pol. Lt. Col. Wisanu Chimtrakul, Deputy Director-General of the DSI, will hold a press conference on the arrest of Kotchaphon Suwannakut, 39, the last broker wanted in the Dr. Boon Vanasin fraud case.
 - ❖ She is accused of being involved in a public fraud scheme and had previously fled the country. The case involves estimated damages of over 14.26 billion Baht.
 - ❖ There are 16 suspects in total. Authorities have arrested 13 so far. Three had fled abroad, including Dr. Boon, Kotchaphon, and Thitiporn Chalermrattanaprteep. Recently, two of them were caught, leaving only Dr. Boon still being tracked by police.



- On April 15, gold prices changed four times before closing with a 100 Baht increase from the previous day. Gold jewelry was bought at 50,179.60 Baht per Baht-weight and sold at 52,000.00 Baht. Gold bars were bought at 51,100.00 Baht and sold at 51,200.00 Baht. The gold spot price was 3,230.00 US dollars per ounce.

GOLD PRICE BY GTA / ราคาทองตามประกาศของสมาคมค้าทองคำ		
ประจำวันที่ 15/04/2568 เวลา 15:16 น. (ครั้งที่ 4)		บาทละ(บาท)
ทองคำแท่ง 96.5%	ขายออก	51,200.00
	รับซื้อ	51,100.00
ทองรูปพรรณ 96.5%	ขายออก	52,000.00
	ฐานภาษี	50,179.60



Political News

- Malaysian Prime Minister Anwar Ibrahim, who also holds the current ASEAN chairmanship, will visit Thailand on April 17. He is expected to convene a meeting with the ASEAN chair's advisers, including Thaksin Shinawatra, to present a united front to the US government following the recent announcement of tariffs. ASEAN plans to hold friendly talks rather than exert pressure.
 - ❖ Thaksin said that PM Anwar Ibrahim will travel to Thailand for a working visit to meet with the government and the Thai prime minister. In addition, several advisers to the ASEAN chairmanship from various member states have been invited to

discuss internal regional challenges, ASEAN's production base and how the bloc can strengthen its role in talks with the US, including issues related to peace in Myanmar.

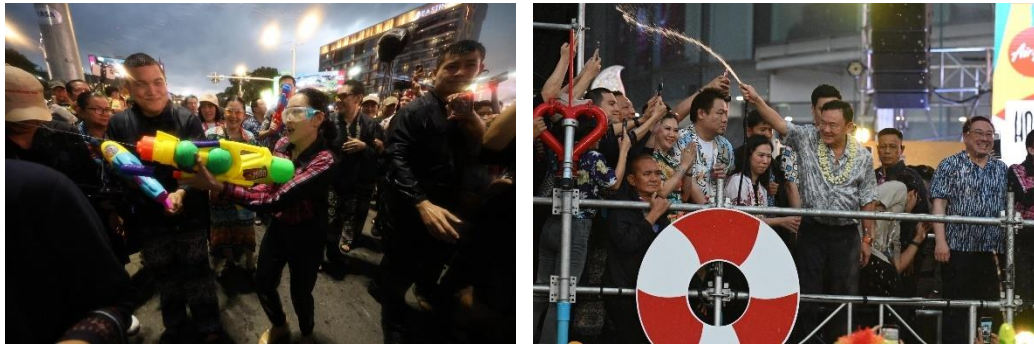
- ❖ The upcoming talks would focus on fostering peace in Myanmar and ASEAN's collective role in negotiations with US President Donald Trump. However, he clarified that the discussions would not take the form of bargaining.
- ❖ When asked whether he was familiar with Trump's stance and that of his close associates, Thaksin confirmed that he knew most of them and had previously met individuals close to the US President. He also expressed confidence in Thailand's ability to achieve a successful outcome in negotiations with the US, assuring that any resulting agreement would not impose a burden on the country.



- Wisut Chainarun, Pheu Thai Party list MP and head of the government whip, spoke about Prime Minister Paetongtarn Shinawatra's request for MPs to help explain the draft Entertainment Complex Bill to the public.
 - ❖ He said MPs will have to wait for more details from the government, which is responsible for making people understand that the Entertainment Complex is not just about casinos because it only accounts for 10% of the complex.
 - ❖ As for the suggestion to hold a public referendum, Wisut said that each referendum could cost over 3 billion Baht. However, the bill will not yet be submitted to Parliament. All sides must first understand and discuss the matter clearly.
- Prime Minister Paetongtarn Shinawatra joined the Songkran festival with her father, Thaksin Shinawatra, and husband on Monday in Chiang Mai's San Kamphaeng district.



They also joined the Songkran water fight at MAYA Chiang Mai.



- Meanwhile opposition leader and People’s Party leader Natthaphong Ruengpanyawut, together with former Move Forward Party leader Pita Limjaroenrat, took part in the Songkran water fight in Lamphun.



- Super Poll released the results of a survey on political changes after Songkran, showing that most people — 74.2% — believe there will be political changes after the holiday, while only 25.8% think nothing will change.
 - ❖ Among those who expect change, 36.9% said it would be due to conflicts within the government, followed by 30.6% who pointed to people close to the leader stirring things up, and 27.8% who cited social media influence. Economic issues and unpopular policies were also seen as persistent problems that continue to weaken the government’s credibility.



- ❖ As for what kind of changes people expect, 38.4% believe there will be a Cabinet reshuffle, 37.6% expect a split among coalition parties, 32.1% think there will be political protests, and 27.5% believe the parliament will be dissolved.

การเปลี่ยนแปลงทางการเมืองที่ประชาชนคาดว่าจะเกิดขึ้น หลังสงคราม	
การปรับคณะรัฐมนตรี	38.4
ความสัณพันธ์ระหว่างพรรคร่วมรัฐบาลแตกร้าง	37.6
การเคลื่อนไหวหรือชุมนุมทางการเมืองรอบใหม่	32.1
การยุบสภา	27.5
เกิดกระแสเรียกร้องให้เปลี่ยนแปลงใหญ่ทางการเมือง	19.2
ไม่มีการเปลี่ยนแปลงใด ๆ ชัดเจน	25.6

- The Royal Thai Army reported the results of the 2025 military draft held from April 1 to 12. A total of 429,175 individuals nationwide participated, with 68,166 required for active duty.
 - ❖ Among them, 19,981 volunteered, 5,207 postponed their discharge, and 14,201 applied online. In total, 39,389 people filled the positions, accounting for 57.78% of the required number.

Earthquake Tragedy

- Sokkiat Chusangsuk, who claims his name was falsely used as the supervising engineer for the State Audit Office (SAO) building project, stated he has not overseen any construction work for over 20 years and that the Council of Engineers can verify this.

The SAO building was the one that collapsed during the earthquake on March 28, 2025 and has more than 100 people who were killed (although just about 40+ bodies have so far been recovered).

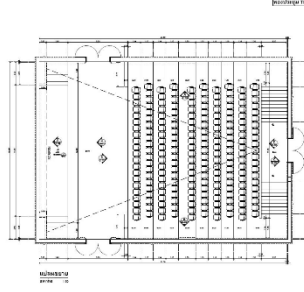
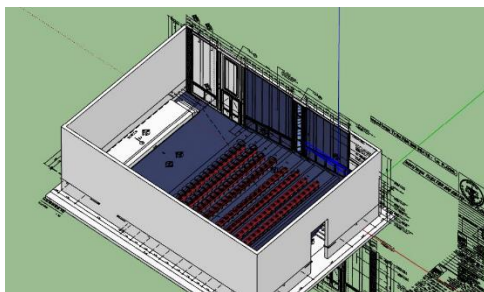
- ❖ From the case in which Somkiat Chusangsuk, Chairman of the Engineer Clinic under the Engineering Institute of Thailand, filed a complaint with Wang Thonglang Police Station after discovering that his name and signature had allegedly been forged on documents identifying him as the construction supervisor. The documents are linked to the PKW Joint Venture—comprising P.N. Synchronize Co., Ltd., V. & Sahai Consultants Co., Ltd., and KP Consultants Co., Ltd.—which was contracted to supervise the construction of the State Audit Office (SAO) headquarters.
- ❖ Yesterday the Department of Special Investigation (DSI) invited Somkiat to provide testimony regarding the case. Justice Minister Tawe Sodsong personally attended the session to observe the proceedings and stated that Somkiat appeared as a witness and would be submitting his authentic signature for forensic analysis, which will be compared to the one found in the disputed documents.
- ❖ If discrepancies are identified, it would raise serious concerns about the legitimacy of the construction supervision, including whether proper oversight was ever in place and who was actually in charge.



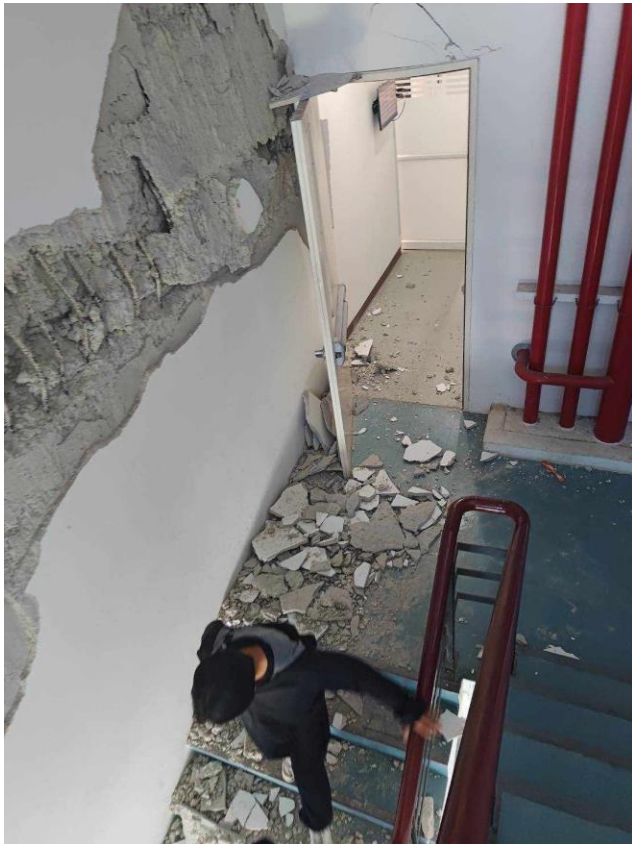
- The CSI LA Facebook page has raised suspicions about the construction project of the Office of the SAO.

- ❖ Concerns include the construction of a large theater-like room designed to accommodate over 200 people, and the purchase of 2,000 analog landline phones at 6,800 Baht each, totaling 13.6 million Baht.

- In real world prices for the phones are 1,659 Baht, thus a price difference of 5,132 Baht/unit, resulting in a total discrepancy of 10.2 million Baht.



- CSI LA, the Facebook page that was the one that revealed the multi-million dollar watches of former Deputy Prime Minister – Prawit Wongsuwon under the Premiership of 2014 coup leader – Prayut Chan-o-cha, came out to reveal that there is another building that has a major problem.
 - ❖ The 30-storey building of the Immigration Bureau, the Immigration Bureau, has a cracked wall after the earthquake as well and officials have been asked to work from home and other areas.
 - ❖ Sources have told Thai Enquirer that the 30-floor high building has also been tilting but that issue has not been confirmed yet by officials.





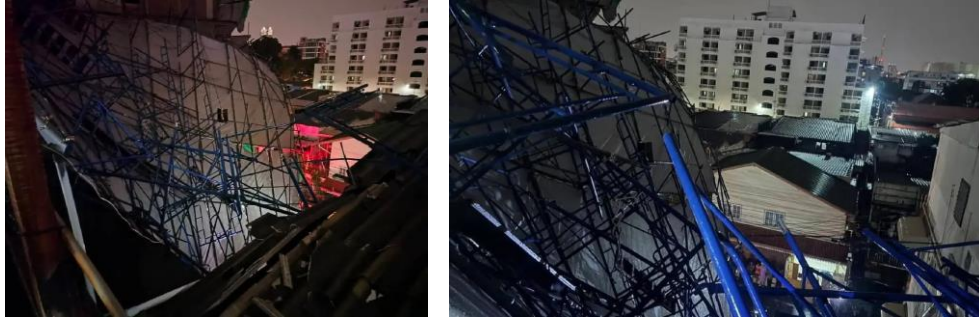
บริษัท ท่าอากาศยานไทย จำกัด (มหาชน)
Airports of Thailand Public Company Limited

General News

- The number of road accidents and injuries has passed 1,000 in the first 4 days of the Songkran holiday travel period, with some holidaymakers beginning their trips back to Bangkok on Tuesday.
 - ❖ The Road Safety Operation Centre said that 241 accidents occurred on Monday, leaving 34 people dead and 249 injured.
 - ❖ The latest update on Tuesday showed accident reports had reached 1,000, with injuries at 1,002 since the seven-day safe driving campaign began on Friday.
 - ❖ Monday's fatalities brought the 4-day tally to 138, a decrease of 18% from the same period a year ago.



- Last night, a construction scaffold in Soi Inthamara 1, Phaya Thai district, fell onto nearby houses. It is believed to be part of the scaffolding used for building construction in the area. The incident likely happened due to heavy rain and strong winds. Fortunately, no one was injured.



- The Meteorological Department forecasts that in the next 24 hours, temperatures in upper Thailand will rise to 39°C, with hot weather across the country, including Bangkok and nearby areas. There will still be thunderstorms and strong winds in some areas, especially in the South, with a 70% chance of rain.



Political News Headlines in Thai Media

- Thai Senate panel gears up to study casino-entertainment complex bill

- Link- <https://www.bangkokpost.com/thailand/politics/3003016/thai-senate-panel-gears-up-to-study-casino-entertainment-complex-bill>
 - Thaksin downplays rift with Bhumjaithai, backs 'casino' bill
 - Link- <https://www.nationthailand.com/news/politics/40048735>
 - 'Too early for a split' in Thai govt
 - Link- <https://www.bangkokpost.com/thailand/politics/3002084/too-early-for-a-split-in-thai-govt>
 - Probe into Thaksin hospital stay 'on track'
 - Link- <https://www.bangkokpost.com/thailand/politics/3001599/probe-into-thaksin-hospital-stay-on-track>
 - House gives round-up for year to date
 - Link- <https://www.bangkokpost.com/thailand/politics/3001569/house-gives-round-up-for-year-to-date>
 - Former chief of National Office of Buddhism held in US
 - Link- <https://www.bangkokpost.com/thailand/general/3002391/former-chief-of-national-office-of-buddhism-held-in-us>
 - Governor needs a sprint finish
 - Link- <https://www.bangkokpost.com/thailand/politics/3001704/about-politics-governor-needs-a-sprint-finish>
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Economic News Headlines in Thai Media

- Deputy PM Pichai chairs key economic meeting ahead of US trade talks
 - Link- <https://www.nationthailand.com/blogs/business/economy/40048804>
- US Secretary of State wishes Thais a happy Songkran amid diplomatic unease
 - Link- <https://world.thaipbs.or.th/detail/us-secretary-of-state-wishes-thais-a-happy-songkran-amid-diplomatic-unease/57197>

- The Bank of Thailand (BOT) plans to introduce regulations this month making financial institutions and payment providers liable for losses from call centre scams.
 - Link- <https://www.nationthailand.com/business/banking-finance/40048761>
 - 130k mule accounts closed
 - Link- <https://www.bangkokpost.com/thailand/general/3004099/130k-mule-accounts-closed>
 - A look into the stock portfolio of the Mahagitsiri family
 - Link- <https://www.nationthailand.com/blogs/business/corporate/40048727>
 - AIS vs True: Fierce battle for telecom market supremacy
 - Link- <https://www.nationthailand.com/blogs/business/corporate/40048814>
 - Thai Data Watchdog Investigates Bangchak Customer Data Breach
 - Link- <https://www.nationthailand.com/business/corporate/40048710>
 - Neta Auto keen on ramping up investment in Thailand
 - Link- <https://www.bangkokpost.com/business/motoring/3003414/neta-auto-keen-on-ramping-up-investment-in-thailand>
 - B10bn revenue target for foreign film shoots
 - Link- <https://www.bangkokpost.com/business/general/3003384/b10bn-revenue-target-for-foreign-film-shoots>
 - 10 labs check food exports to China
 - Link- <https://www.bangkokpost.com/business/general/3004107/10-labs-check-food-exports-to-china>
-

Issues to be watched out for

- April 30, 2025 - Monetary Policy Committee holds its meeting

- May 7,2025 - April 2025 Consumer Confidence Inflation Data
- May 19,2025 - NESDC press conference Thailand's GDP Q1/2025
- June 5,2025 - May 2025 Consumer Confidence Inflation Data
- June 25, 2025 - Monetary Policy Committee holds its meeting
- July 7,2025 - June 2025 Consumer Confidence Inflation Data
- July 2025 - Criminal Court set to hear the case of lèse-majesté case. Thaksin faces charges of royal defamation related to an interview he gave to The Chosun Media in 2015. The last appearance for this case by Thaksin was on August 19, 2024.
- August 6,2025 - July 2025 Consumer Confidence Inflation Data
- August 13, 2025 - Monetary Policy Committee holds its meeting
- August 18,2025 - NESDC press conference Thailand's GDP Q2/2025
- September 4 ,2025 - August 2025 Consumer Confidence Inflation Data
- September 2025 - The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.
- October 6,2025 - September 2025 Consumer Confidence Inflation Data
- October 8, 2025 - Monetary Policy Committee holds its meeting
- November 5,2025 - October 2025 Consumer Confidence Inflation Data
- December 4,2025 - November 2025 Consumer Confidence Inflation Data
- December 17, 2025 - Monetary Policy Committee holds its meeting

For information on Opportunity Day of various companies click on the link – <https://www.set.or.th/streaming/oppdayCalendar>

Key Data

SET Index 1,128.66 **-5.29**

Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on 11 April 2025

Buying, Selling or Transfer of shares by Owners/Management

Stock Code **Volume** **Value** **Action**

AMR	500	0.52	Purchase
AMR	500 Revoked by Reporter	0.52	Purchase
AXTRART	20,000	11.9	Purchase
CCET	500,000	5.05	Purchase

CH	10,000	1.98	Purchase
CH	20,000	1.97	Purchase
FM	5,000	3.69	Sale
IVF	130,000	0.89	Purchase
JR	3,600	1.48	Purchase
JR	3,600	1.48	Purchase
LPH	5,300	3.62	Purchase
MITSUB	58,100	0.5	Purchase
NL	50,300	0.93	Purchase
NV	5,000	0.67	Purchase
NV	48,600	0.7	Purchase
NV	5,000	0.67	Purchase
NV	48,600	0.7	Purchase
PLT	100	0.58	Purchase
PCC	231,000	2.58	Purchase
SORKON	50,000	4.31	Purchase
SORKON	50,000	4.31	Purchase
SKN	8,500	5.45	Purchase
GLOBAL	600,000	5.7	Purchase
SKR	25,000	6.95	Purchase
WPH	6,500	8.05	Sale
YONG	50,000	1.19	Sale
YONG	20,000	1.19	Sale

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 11 Apr 2025			Unit: M.Baht
Buy	Sell	Net	

Investor Type	Value	%	Value	%	Value	%
Local Institutions	2,616.94	7.55	3,269.45	9.43	-652.51	
Proprietary Trading	1,708.84	4.93	1,798.90	5.19	-90.06	-
Foreign Investor	17,556.06	50.65	18,696.74	53.94	-1,140.68	
Local Individuals	12,780.48	36.87	10,897.23	31.44	1,883.25	-
Monthly Cumulative between 1 Apr - 11 April 2025						
						Unit: M.Baht
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	32,554.94	9.49	43,532.74	12.69	-10,977.80	-
Proprietary Trading	19,126.91	5.57	17,636.43	5.14	1,490.48	-
Foreign Investors	162,142.92	47.25	169,875.26	49.50	-7,732.34	-
Local Individuals	129,354.04	37.69	112,134.39	32.68	17,219.66	-
Yearly Cumulative since 1 Jan – 11 Apr 2025						
						Unit: M.Baht
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	313,967.74	10.61	330,101.10	11.16	-16,133.37	-
Proprietary Trading	175,919.93	5.95	184,455.77	6.24	-8,535.84	-

Foreign Investors	1,545,682.06	52.26	1,593,281.63	53.86	-47,599.57	
Local Individuals	922,347.76	31.18	850,078.98	28.74	72,268.78	-

Total Trading Value 34,692.72 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.



- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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