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May 6, 2025

Thai Enquirer News Summary

Economic News

- 10,000 Baht handout to young population on the agenda for Cabinet meeting
 - ❖ Today, Prime Minister Paetongtarn Shinawatra will chair the Cabinet meeting. The key agenda to watch is the Finance Ministry's proposal to approve Phase 3 of the 10,000-Baht cash handout program.
 - This phase targets around 2.7 million people aged 16 to 20, with a budget of 27 billion Baht. The funds would come from the 2025 economic stimulus budget, which still has 157 billion Baht remaining.
 - ❖ The 3rd phase is being criticized as being something that is not necessary as that money could be used to fund economic stimulus to revive the economy amid impact from the 'tariff' being imposed by the United States (USA).



- ❖ Other notable items include a proposal from the Transport Ministry to request 2.05 billion Baht from the central emergency fund to repair infrastructure damaged by floods and natural disasters in 17 provinces.
- ❖ The National Tourism and Sports Policy Committee will present a plan to support the “Amazing Thailand Grand Tourism & Sports Year 2025” campaign.
- ❖ Meanwhile, the Defence Ministry will propose a budget transfer for confidential spending under the 2025 fiscal budget.
- Tourism and Sports Minister Sorawong Thienthong said that within May, the Tourism Authority of Thailand (TAT) will launch the “Sawasdee Ni Hao” project. The plan is to invite over 300 Chinese influencers and media members to promote Thai tourism.
 - ❖ As for the domestic market, a campaign is being prepared to boost local tourism, and the proposal will be submitted to the Cabinet for consideration next week.
- Sorawong Thienthong who also serves as Secretary-General of the Pheu Thai Party, said that most people understand the draft Entertainment Complex Bill.
 - ❖ However, he believes there should be a public forum to engage with those who have different opinions, so that both the pros and cons of the bill can be discussed reasonably. He stressed that Thailand should not close off new opportunities, as it is already falling behind neighboring countries.
 - ❖ He added that the forum should be led by a neutral party or academic, not the government. The government is ready to join the discussion, but he is confident that less than 10% of people have actually read the draft bill.



- Today, the National Energy Policy Committee (NEPC) will meet to discuss electricity rates for the September–December 2025 period, as well as changes to the Pool Gas structure.
 - ❖ The goal is to adjust the natural gas pricing system so that gas used for electricity generation comes mainly from domestic sources, while the industrial sector will bear the full cost of imported LNG. This would replace the current Single Pool Gas system and help lower electricity production costs.
 - ❖ Earlier, the Joint Standing Committee on Commerce, Industry and Banking sent a letter to Prime Minister Paetongtarn Shinawatra to oppose the Pool Gas idea, which was proposed by Deputy Prime Minister and Energy Minister Pirapan Salirathavibhaga.
 - ❖ The private sector warns that this change would increase gas costs for industries by 60%, raising their fuel-related production costs by about 30 billion Baht per year. This could affect around 1.9 million jobs, reduce the country’s competitiveness, lead to higher product prices, and increase household debt.
- At 10:00 AM today, Poonpong Naiyanapakorn, Director of the Trade Policy and Strategy Office and spokesperson for the Ministry of Commerce, will hold a press conference to announce the inflation rate for April 2025. The event will be broadcast live on Facebook at <https://www.facebook.com/TPSO.MOC>.
 - ❖ Earlier, the Ministry of Commerce reported that the inflation rate in March 2025 rose by 0.84%, marking the 12th straight month of increase. This was mainly due to higher prices in non-alcoholic beverages, meat, and ready-to-eat foods.
 - ❖ However, new U.S. tax measures may affect some imported goods, especially oil-related products and those under import agreements with the U.S. All these factors will be reviewed before updating the inflation forecast for 2025.



- The Egg Duck Farmers Association has raised the farmgate price of duck eggs by 20 satang to 4.60 Baht per egg, or 6 Baht more per tray, effective May 5. This follows a 0.20 Baht price cut in February.

- ❖ Meanwhile, chicken egg prices remain stable. In April, prices were raised twice, increasing by a total of 0.40 Baht per egg to 3.60 Baht. Currently, supply of size 0 and size 1 eggs is dropping due to hot weather.
- On Friday, May 2, the Stock Exchange of Thailand (SET) index closed at 1,198.98 points, up 1.72 points (+0.14%), with a trading value of 45.63 billion Baht. The index was mainly supported by buying in DELTA and AOT stocks.



- ❖ Airports of Thailand Plc (AOT) rose due to news that King Power would resume paying the minimum guarantee in May. Delta Electronics (Thailand) Plc (DELTA) had previously climbed steadily above 100 Baht but began to slow down.
 - AOT had the highest trading value of the day at 4.46 billion Baht, closing at 38.50 Baht, up 0.25 Baht.
 - DELTA followed with 2.83 billion Baht in trade value, closing at 101.50 Baht, up 3.50 Baht.
- ❖ However, the SET index still lacks new positive factors. As the index climbed above 1,200 points, the price-to-earnings (P/E) ratio became higher than in other regional markets. With no clear upside and after a recent rise driven by speculation around the launch of the Thai ESGX fund, some stocks saw profit-taking.
- ❖ Looking ahead, investors are expected to monitor the U.S.-China trade situation, earnings reports from listed companies, and investor response to the Thai ESGX fund launch.

Impact Gain	Trade	Change	%Chg	Impact
DELTA	98.00↑	+10.00	11.36	+10.00
ADVANC	295.00↑	+11.00	3.87	+2.640
GULF	49.00	+1.75	3.70	+2.100
KBANK	159.50↑	+5.00	3.24	+0.950
CPALL	51.50	+1.25	2.49	+0.900
KTB	21.80	+0.80	3.81	+0.896
AOT	38.25↓	+0.75	2.00	+0.855
SCC	160.00↑	+8.50	5.61	+0.850
BDMS	24.00↑	+0.60	2.56	+0.762
PTT	31.00	+0.25	0.81	+0.572

- Government spokesman Jirayu Houngsub stated that the National Statistical Office (NSO) survey shows Thailand's 'treatment anywhere' universal healthcare policy ranks as the most popular government initiative under Prime Minister Paetongtarn Shinawatra.
 - ❖ According to the NSO's findings, the five most popular government policies, measures, and projects were:
 - 30-Baht universal healthcare 71.6%
 - 10,000-Baht digital wallet 55.8%
 - Equal marriage law 41.3%
 - Reduction in electricity rates 32.6%
 - Tourism promotion initiatives 30.3%
 - ❖ Survey results indicated varying levels of satisfaction by region:
 - Northeast 40.1%
 - North 28.5%
 - Central 24.7%
 - South 20.1%
 - Bangkok 14.7%
 - ❖ Jirayu added that citizens aged 60 and above were the most satisfied age group, with 31.5% expressing approval of the government's performance.



- Media outlets have been questioning what Thailand was doing about the ongoing negotiations for lowering of the tariffs that were imposed by the United States on April 2 but were put on hold for 90-days.
 - ❖ Reports suggests that 5 of the Asean members have already held talks with USA although none have achieved success yet.
 - Among the countries that have held discussions are
 - Vietnam
 - Indonesia
 - Singapore
 - Malaysia
 - Philippines



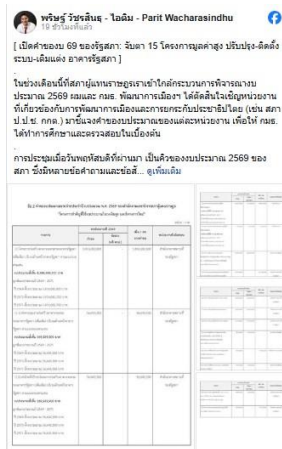
Political News

- The plans to renovate the 4-year-old parliament building spending billions of Baht has seen major backlash from netizens and the general public.
 - ❖ The parliament building that was constructed with budget of more than 13 billion Baht and continues to dogged with leaking roof, stagnant water and bursting of pipes etc., has sought billions of Baht to undertake various projects including building a ‘glass house’ that requires 100’s of millions of Baht to install air-conditioning to keep the ‘meeting room’ cool in Bangkok’s hot weather.
 - ❖ Among the proposals on the table includes a
 - 120 million Baht to renovate the parliament museum
 - 99 million Baht for a 1,500-seat seminar room sound system
 - 118 million Baht for the CB406 meeting room
 - 117 million Baht for the parliament kitchen.



- Parit Wacharasindhu, a party-list MP from the People’s Party, posted on Facebook about the Parliament's 15 projects for renovating the Parliament complex. Of these, 10 have already been approved by the Cabinet and included in the draft budget bill, while 5 have not yet received funding.

- ❖ Parit said most of the projects involve construction or installing new systems in the Parliament building, even though it was only recently built at a cost of 22.987 billion Baht and has been in use for just five years. He questioned the necessity of some projects, such as the 118-million-Baht renovation of a meeting room and a 132-million-Baht design and decoration of the backdrop behind the House Speaker's chair.



- Visuth Chainaroon, a party-list MP from Pheu Thai and Chairman of the Government Whip, said the upcoming budget bill debate for fiscal year 2026 will follow the same format as before, with 20 hours each allocated to the government and opposition, plus one hour for the meeting chair.



- ❖ He emphasized that this is not a no-confidence debate, so all sides can speak. The debate is expected to be completed within three days.
- ❖ Visuth said spending should focus on boosting the economy, and the government side must also help review and cut non-essential budgets.
- ❖ As for the People's Party's plan to cut funds related to parliament building renovations, nearly 1 billion Baht requested by the Secretariat of the House of Representatives—Visuth said anything unnecessary should not go forward.

- Today, political activist Sonthiya Sawasdee will go to the Election Commission (EC) to ask them to investigate if Deputy Prime Minister and Energy Minister Pirapan Salirathavibhaga broke any laws by holding shares in four companies.
 - ❖ At 1:30 PM, he will also visit the Government's Complaints Reception Center to ask Prime Minister Paetongtarn to look into Pirapan's shareholding as well.
 - ❖ Previously, the Isara News Agency reported that the National Anti-Corruption Commission (NACC) is investigating Pirapan for an ethics violation regarding the distribution of relief packages to flood victims, which were supported by PTT Plc. The packages were branded with his name and he personally participated in the distribution.



- The People's Party issued an open letter in response to the latest wave of violence in Thailand's southern border provinces. The party urged the government to quickly restart the peace talks and listen to the voices of local people.
 - ❖ They suggested holding a parallel forum where both Buddhist and Muslim communities can take part. The talks should also include people who have real authority to stop the violence in the area.





บริษัท ท่าอากาศยานไทย จำกัด (มหาชน)
Airports of Thailand Public Company Limited

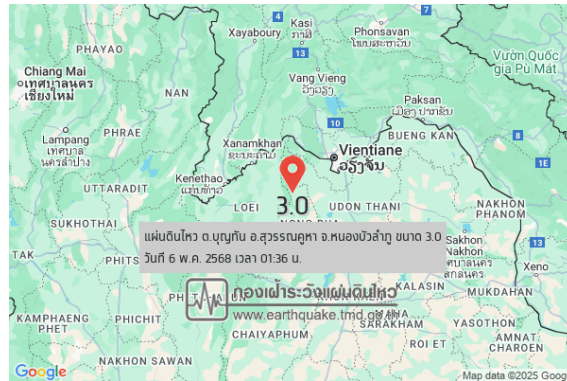
General News

- Bangkok Governor Chadchart Sittipunt expressed confidence that the ongoing search operation for 14 missing workers following the State Audit Office (SAO) building collapse will be completed within 4 days.
 - ❖ The Bangkok Metropolitan Administration (BMA), under his supervision, has been leading the effort to search through tons of rubble, including concrete slabs and steel beams, since the building collapsed on 28 March.
 - ❖ Regarding the investigation into the cause of the collapse, Chadchart said the Royal Thai Police and the Department of Special Investigation (DSI) have so far collected over 100 pieces of evidence. Once the search for missing persons is concluded, the BMA will hand over the site to the SAO and investigating authorities for further examination.
 - ❖ Meanwhile, the DSI centre of the Royal Thai Police reported that 63 victims have been identified and returned to their families. However, 286 body parts are still awaiting verification.



- At 1:36 AM on May 6, the Earthquake Observation Division of the Meteorological Department reported a 3.0-magnitude earthquake at a depth of 4 kilometres in Buntan

subdistrict, Suwannakhuha district, Nong Bua Lamphu province. So far, there have been no reports of people feeling the tremor.



Political News Headlines in Thai Media

- Pita vows a comeback in 9 years to be 'best prime minister'
 - Link- <https://www.bangkokpost.com/thailand/politics/3018116/pita-vows-a-comeback-in-9-years-to-be-best-prime-minister>
- Parliament's renovation budget request comes under scrutiny
 - Link- <https://www.bangkokpost.com/thailand/politics/3017657/parliaments-renovation-budget-request-comes-under-scrutiny>
- Anutin 'not blacklisted by ISOC'
 - Link- <https://www.bangkokpost.com/thailand/politics/3017117/anutin-not-blacklisted-by-isoc>
- Troop pullout from Prasat Ta Muen Thom won't cost Thailand territory
 - Link- <https://www.nationthailand.com/news/politics/40049575>

- CU academic questions purpose of expensive, useless ‘glass pavilions’ in Parliament
 - Link- <https://www.nationthailand.com/news/politics/40049566>
 - Naresuan University terminates Chambers after Article 112 case dropped
 - Link- <https://www.nationthailand.com/news/politics/40049541>
 - Bomb kills officer probing blind woman’s murder in Narathiwat
 - Link- <https://www.nationthailand.com/news/general/40049585>
 - Local people see situation in deep South as bad as before: survey
 - Link- <https://www.nationthailand.com/news/general/40049559>
 - RTAF’s C-130 airplane skids off Samui tarmac, no injuries reported
 - Link- <https://www.nationthailand.com/news/general/40049536>
 - Thailand prepares for Prabowo visit
 - Link- <https://www.bangkokpost.com/thailand/general/3017052/thailand-prepares-for-prabowo-visit>
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Economic News Headlines in Thai Media

- Paetongtarn admits secret deals in ongoing US trade talks
 - Link- <https://www.nationthailand.com/business/trade/40049563>
- Vietnam Set to Overtake Thailand as Southeast Asia's Second-Largest Economy
 - Link- <https://www.nationthailand.com/business/economy/40049589>
- Thai Land Officials and Business Figures Released on Bail After Corruption Sentences
 - Link- <https://www.nationthailand.com/business/corporate/40049513>
- Global Trade System at a Crossroads Amid Rising Protectionism, Warns Ex-WTO Chief
 - Link- <https://www.nationthailand.com/business/economy/40049505>

- PM Paetongtarn Shinawatra defended her government’s controversial entertainment complex initiative during a recent NBT television broadcast, positioning it as a strategic “man-made destination” that would revolutionize Thailand’s tourism sector.
 - Link- <https://www.khaosodenglish.com/tourism/2025/05/04/pm-entertainment-complex-will-end-thailand-tourism-low-season/>
 - ADTEB calls for clarity on expiring digital TV licences
 - Link- <https://www.bangkokpost.com/thailand/general/3017687/adteb-calls-for-clarity-on-expiring-digital-tv-licences>
 - Bank of Thailand Signals Readiness for Further Rate Easing amid Global Trade Risks
 - Link- <https://www.kaohooninternational.com/economics/557118>
 - Ratchada Night Market Shuts Doors Suddenly, Leaving Businesses in the Lurch
 - Link- <https://www.nationthailand.com/business/economy/40049609>
-

Issues to be watched out for

- May 6,2025 - April 2025 Consumer Confidence Inflation Data
- May 19,2025 - NESDC press conference Thailand's GDP Q1/2025
- June 5,2025 - May 2025 Consumer Confidence Inflation Data
- June 13, 2025 - The Supreme Court’s Criminal Division for Holders of Political Positions has asked former Prime Minister Thaksin Shinawatra to present details of his ‘hospital’ stay on the 14th floor of the Police General Hospital.
- June 25, 2025 - Monetary Policy Committee holds its meeting
- July 7,2025 - June 2025 Consumer Confidence Inflation Data

- July 2025 - Criminal Court set to hear the case of lèse-majesté case. Thaksin faces charges of royal defamation related to an interview he gave to The Chosun Media in 2015. The last appearance for this case by Thaksin was on August 19, 2024.
- August 6,2025 - July 2025 Consumer Confidence Inflation Data
- August 13, 2025 - Monetary Policy Committee holds its meeting
- August 18,2025 - NESDC press conference Thailand's GDP Q2/2025
- September 4 ,2025 - August 2025 Consumer Confidence Inflation Data
- September 2025 - The deadline set by Transport Minister Suriya Juangroongruangkit that his ministry will implement a 20-Baht flat fare policy for all electric trains in the Bangkok Metropolitan Region.
- October 6,2025 - September 2025 Consumer Confidence Inflation Data
- October 8, 2025 - Monetary Policy Committee holds its meeting
- November 5,2025 - October 2025 Consumer Confidence Inflation Data
- December 4,2025 - November 2025 Consumer Confidence Inflation Data
- December 17, 2025 - Monetary Policy Committee holds its meeting

For information on Opportunity Day of various companies click on the link – <https://www.set.or.th/streaming/opofdayCalendar>

Key Data

SET Index	1,198.98	+1.72
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Link - https://www.set.or.th/en/company/ipo/upcoming_ipo_set.html

Global Commodities

Metal -Link <http://www.bloomberg.com/markets/commodities/futures/metals/>

Energy -Link - <http://www.bloomberg.com/energy/>

Baltic Dry Index (BDI)-Link - <http://www.bloomberg.com/quote/BDIY:IND>

Global Equity Market's Movements

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/asia-pacific/>

Asian Equity Markets Movement

Link - <http://www.bloomberg.com/markets/stocks/world-indexes/>

Information on 2 May 2025

Buying, Selling or Transfer of shares by Owners/Management

Stock Code	Volume	Value	Action
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CHARAN	1,100	13.7	Purchase
EP	1,600	1.45	Sale
EP	400	1.43	Purchase

XD, XE or XM or other notifications

For list of Companies that have dividend payment and AGM meeting schedules click on <https://www.set.or.th/set/xcalendar.do>

Trading Breakdown on the Stock Exchange of Thailand

Daily as of 2 May 2025							Unit: M.Baht
Investor Type	Buy		Sell		Net		
	Value	%	Value	%	Value	%	

Local Institutions	4,913.97	10.77	3,545.45	7.77	1,368.52	
Proprietary Trading	2,674.38	5.86	2,479.26	5.43	195.12	-
Foreign Investor	23,541.93	51.59	24,896.45	54.56	-1,354.52	
Local Individuals	14,502.73	31.78	14,711.86	32.24	-209.12	-

Monthly Cumulative between 1 May – 2 May 2025

Unit: M.Baht

Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	4,913.97	10.77	3,545.45	7.77	1,368.52	-
Proprietary Trading	2,674.38	5.86	2,479.26	5.43	195.12	-
Foreign Investors	23,541.93	51.59	24,896.45	54.56	-1,354.52	-
Local Individuals	14,502.73	31.78	14,711.86	32.24	-209.12	-

Yearly Cumulative since 1 Jan – 2 May 2025

Unit: M.Baht

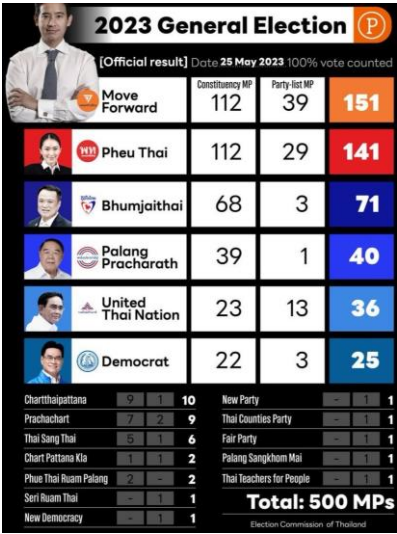
Investor Type	Buy		Sell		Net	
	Value	%	Value	%	Value	%
Local Institutions	357,368.44	10.51	366,021.54	10.76	-8,653.09	-

Proprietary Trading	201,249.39	5.92	211,853.87	6.23	-10,604.47	-
Foreign Investors	1,776,573.32	52.25	1,832,518.79	53.89	-55,945.46	
Local Individuals	1,065,125.55	31.32	989,922.52	29.11	75,203.03	-

Total Trading Value 45,633.02 Million Baht

Background Information

According to the report by the Election Commission of Thailand as of May 8, 2019, the strength of each party in the Thai Parliament following the elections on March 24, 2019.



- List of MPs - https://www.ect.go.th/ect_th/download/article/article_20190508184334.pdf

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